

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, November 2, 2010 at 1:00 p.m.
and continuing on
Wednesday, November 3, 2010 at 9:00 a.m.**

1. Discussion of external communications. (See forthcoming background materials.)
2. Financial developments and open market operations.
 - A. Report on market developments and operations.
 - B. Action to ratify the open market transactions for the System account since the September meeting.
3. Economic and financial situation.
 - A. Staff report.
 - B. Committee discussion.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday, December 14, 2010).