AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, August 10, 2010, at 8:00 a.m.

- 1. Financial developments, open market operations, and System facilities.
 - **A.** Report on market developments and operations.
 - **B.** Action to ratify the open market transactions for the System account since the June meeting.
- **2.** Economic situation.
 - **A.** Staff report.
 - **B.** Committee discussion.
- **3.** Current monetary policy.
 - A. Staff comments.
 - **B.** Committee discussion.
 - **C.** Action to adopt directive and statement.
- 4. Confirmation of the date for the next meeting (Tuesday, September 21, 2010).