## AGENDA

## FEDERAL OPEN MARKET COMMITTEE

Tuesday, June 24, 2008 at 2:00 p.m. and continuing on Wednesday, June 25, 2008 at 9:00 a.m.

- 1. Foreign currency and domestic open market operations.
  - A. Report on market developments.
  - B. Action to ratify the open market transactions for the System account since the April meeting.
- 2. Economic situation.
  - A. Staff report (Chart Show).
  - B. Committee discussion.
- 3. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
- 4. Supervisory report concerning investment banks and related policy issues. (See background materials, forthcoming.)
- 5. Confirmation of the date for the next meeting (Tuesday, August 5, 2008).