

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, November 5, 1991 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on October 1, 1991.
2. Foreign currency operations.
  - A. Report on operations since the meeting on October 1, 1991.
  - B. Action to ratify transactions, if any, since October meeting.
  - C. Action to approve one-year extensions of swap line agreements.
3. Domestic open market operations.
  - A. Report on operations since the meeting on October 1, 1991.
  - B. Action to ratify transactions since October meeting.
4. Economic situation.
  - A. Staff report on economic situation.
  - B. Committee discussion.
5. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
6. Confirmation of date for next meeting (Tuesday, December 17, 1991).