

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Wednesday, November 5, 1986 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on September 23, 1986.
2. Foreign currency operations.
 - A. Report on operations since the meeting on September 23, 1986
 - B. Action to ratify transactions, if any, since September meeting.
 - C. Action to approve one-year extensions in swap line agreements.
3. Domestic open market operations.
 - A. Report on operations since the meeting on September 23, 1986.
 - B. Action to ratify transactions since September meeting.
4. Economic situation and outlook.
 - A. Staff report.
 - B. Committee discussion.
5. Current monetary policy and domestic policy directive.
 - A. Staff comments.
 - B. Committee discussion
 - C. Action to adopt directive.
6. Confirmation of date for next meeting (Monday-Tuesday, December 15-16, 1986).