

TO: Federal Open Market Committee                      DATE: October 2, 1985  
FROM: Stephen H. Axilrod                                      SUBJECT: 1986 Meeting Schedule

Shown below is a proposed schedule for FOMC meetings in 1986. The schedule attempts to make the intervals between meetings as equal as possible, subject to the constraints imposed by the Humphrey-Hawkins reporting dates and certain other constraints such as IMF meeting dates and the year-end holiday period. The pattern is generally similar to the one for this year, calling for Tuesday dates, with two-day meetings in February and July slated for Tuesday-Wednesday. The principal difference is that the October meeting is one week later in order to avoid a conflict with IMF meetings, and the two subsequent meetings are also later than the corresponding meetings in 1985.

February	11-12	August	19
April	1	October	7
May	20	November	18
July	8-9	December	23

Memo: 1987 February 10-11

Please advise Mr. Bernard or Mrs. Steele by October 8 whether this schedule is agreeable to you.