

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, July 12, 1983, at 2:30 p.m.

and continuing on

Wednesday, July 13, 1983, at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on May 24, 1983.
  
2. Longer-run ranges for monetary aggregates.
  - A. Staff report on economic situation.
  - B. Comments by Staff Director on longer-run ranges.
  - C. Committee discussion of economic situation and implications for longer-run ranges.
  - D. Actions to establish longer-run ranges.
    1. Ranges for 1983.
    2. Tentative ranges for 1984.
  
3. Foreign currency operations
  - A. Report on operations since the meeting on May 24, 1983.
  - B. Action to ratify transactions, if any, since the meeting on May 24, 1983.
  
4. Domestic open market operations
  - A. Report on operations since the meeting on May 24, 1983.
  - B. Action to ratify transactions since the meeting on May 24, 1983.

5. Current monetary policy and domestic policy directive.
  - A. Comments by Staff Director.
  - B. Committee discussion.
  - C. Action to adopt policy directive.
  
6. Confirmation of date for next meeting (Tuesday, August 23, 1983).