

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, May 24, 1983, at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on March 28-29, 1983.

2. Foreign currency operations
 - A. Report on operations since the meeting on March 28-29, 1983.
 - B. Action to ratify transactions, if any, since the meeting on March 28-29, 1983.

3. Domestic open market operations
 - A. Report on operations since the meeting on March 28-29, 1983.
 - B. Action to ratify transactions since the meeting on March 28-29, 1983.

4. Staff report on economic situation.

5. Committee discussion of economic situation and policy implications.

6. Interim review of long-run objectives
 - A. Comments by Staff Director.
 - B. Committee discussion.

7. Current monetary policy and domestic policy directive.
 - A. Comments by Staff Director.
 - B. Committee discussion.
 - C. Action to adopt policy directive.

8. Confirmation of date for next meeting (Tuesday-Wednesday, July 12-13, 1983).