

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Monday, October 5, 1981, at 4:30 p.m.

and continuing on

Tuesday, October 6, 1981, at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on August 18, 1981.
2. Report on foreign currency operations since the meeting on August 18, 1981.
3. Domestic open market operations.
 - A. Report on operations since the meeting on August 18, 1981.
 - B. Action to ratify transactions since the meeting on August 18, 1981.
4. Staff report on economic situation.
5. Comments by Staff Director on prospective financial relationships.
6. Committee discussion of economic situation and policy implications.
7. Current monetary policy and domestic policy directive.
 - A. Committee discussion.

B. Action to adopt policy directive.

8. Confirmation of date for next meeting (Tuesday, November 17, 1981.)