



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

NOV 13 1978

November 7, 1978

TO: Federal Open Market Committee

FROM: Murray Altmann *Ma*

SUBJECT: FOMC meeting schedule
for 1979

No objections have been received from Board Members or Reserve Bank Presidents to the possible FOMC meeting schedule in my memorandum distributed to the Committee on September 29. Owing to enactment of the "Full Employment and Balanced Growth Act of 1978" (Humphrey-Hawkins), however, the dates indicated for the February and July meetings will need to be advanced, and other changes in the tentative schedule may be proposed as well. The Subcommittee on the Directive plans to make recommendations to the Committee on the meeting schedule at the December meeting, when it makes recommendations concerning System reports to Congress under the new legislation.