

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, February 13, 1973, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on December 19, 1972.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on December 19, 1972.
3. Foreign Currency operations.
 - A. Reports on foreign meetings.
 - B. Report by Special Manager on foreign currency operations since the meeting of the Committee on January 16, 1973; and action with respect to transactions during that period.
 - C. Consideration of recommendations of Special Manager.
4. Economic and financial situation and outlook.
 - A. Comments by Senior Economist.
 - B. General Committee discussion.
5. Domestic open market operations.
 - A. Report by Manager on open market operations since the meeting of the Committee on January 16, 1973; and action with respect to transactions during that period.
 - B. Comments by Economist (Domestic Finance) on prospective financial relationships.

6. Discussion of monetary policy and of current economic policy directive to be issued to the Federal Reserve Bank of New York. (Copy of January 16, 1973, directive attached.)

7. Confirmation of date for next meeting (March 20 or 22, 1973).

Attachment