



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

March 5, 1971

CONFIDENTIAL (FR)

TO: Federal Open Market Committee

FROM: The Secretariat

Among other matters to be considered at the Committee's organization meeting next Tuesday is a review of the procedure for granting access to minutes and other Committee records.

(See item 7 of the agenda and the memorandum attached thereto.)

We would like to recommend that the procedure followed in the past be modified to authorize the Secretary of the Committee to act on the Chairman's behalf in considering proposals for the addition of members of the Board's staff to the list of those with access to Committee minutes and other records.

Chairman Burns has indicated that he would concur in this recommendation.