

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, October 28, 1969, at 9:30 a.m.

1. Approval of the minutes of actions taken at the meeting of the Federal Open Market Committee on October 7, 1969.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on October 7, 1969.
3. Report of the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on October 7, 1969; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on October 7, 1969; and action with respect to transactions during such period.
5. Staff reports on economic and financial developments. (Chart show)
6. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
7. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of October 7, 1969, directive attached.)
8. Discussion of Federal Open Market Committee meeting schedules. (See memorandum from Secretariat dated September 29, 1969, and entitled "FOMC meeting schedules for 1970 and later years.")
9. Confirmation of date for next meeting (November 25, 1969).

Attachment