

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, March 24, 1964, at 9:30 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee on March 3, 1964.
2. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on March 3, 1964; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
3. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on March 3, 1964, and action with respect to transactions during such period.
4. Review of economic and financial developments.
5. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
6. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of March 3, 1964, directive attached.)
7. Further discussion of response to request by Subcommittee on Domestic Finance for the minutes of the Federal Open Market Committee for the years 1960-63, inclusive.
8. Confirmation of date for next meeting. (April 14, 1964.)

Attachment