

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM WASHINGTON R., D IN RECORDS SECTION

APR 2 7 1960

April 26, 1960.

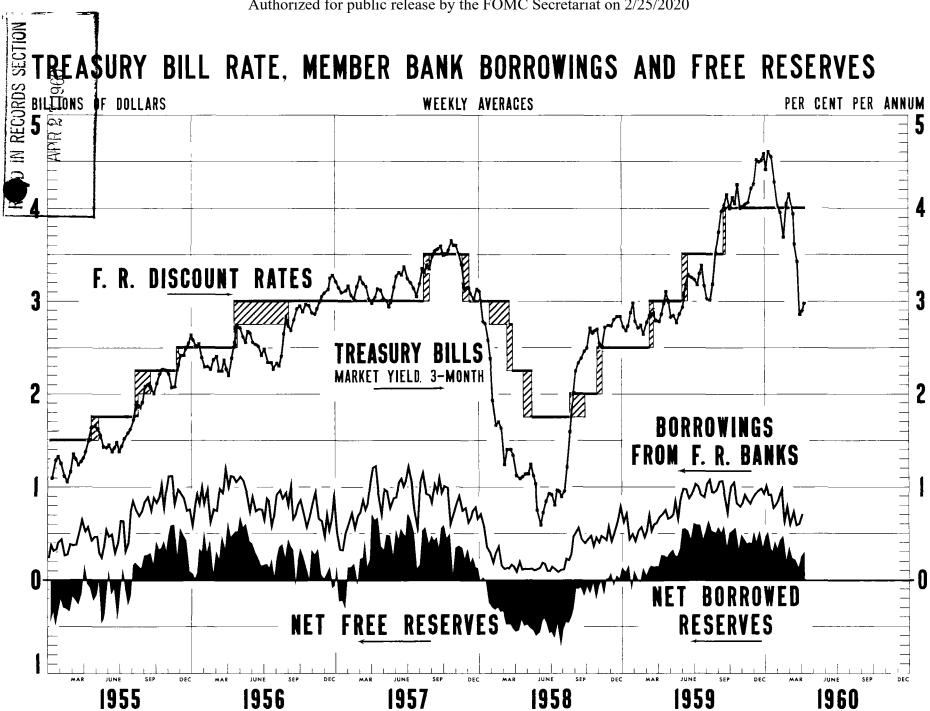
CONFIDENTIAL (FR)

To: Federal Open Market Committee

From: Mr. Young

Enclosed is a copy of the chart on the Treasury bill rate, member bank borrowings, and free reserves to which Mr. Thomas referred in presenting his comments on financial developments at the meeting of the Federal Open Market Committee on April 12, 1960.

Ralph A. Young, Secretary, C Federal Open Market Committee.



Authorized for public release by the FOMC Secretariat on 2/25/2020