

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, January 12, 1960, at 10:00 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on December 15, 1959.
2. Ratification of the action of the members of the Committee, taken pursuant to a wire from the Secretary dated December 21, 1959, in authorizing that sample sets of the minutes of the Federal Open Market Committee be made available to representatives of the Subcommittee on Foreign Operations and Monetary Affairs of the House Government Operations Committee.
3. Report of open market operations since the meeting of the Federal Open Market Committee on December 15, 1959, and action with respect to transactions during the period since similar action at the meeting on the same date.
4. Review of economic and credit outlook.
5. Discussion of:
 - a. Open market operations.
 - b. Other matters.
6.
 - a. Derivation of consensus.
 - b. Record vote on policy indicated in consensus.
 - c. General directive to be issued to the Federal Reserve Bank of New York covering transactions in the System Open Market Account. (See attached copy of directive issued at the meeting on December 15, 1959).
7. Proposed information program for the Government securities market. (See memorandum from Mr. Young dated January 7, 1960).
8. Date and time for the next meeting of the Committee.

Attachment