
REVISED PUBLIC EXHIBITS

TO THE

APPLICATION

TO THE

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RELATING TO THE PROPOSED ACQUISITION OF

**PEOPLE'S UNITED FINANCIAL, INC. AND PEOPLE'S UNITED BANK,
NATIONAL ASSOCIATION**

and

APPLICATION

TO THE

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RELATING TO THE PROPOSED MERGER OF

PEOPLE'S UNITED BANK, NATIONAL ASSOCIATION

WITH AND INTO

MANUFACTURERS AND TRADERS TRUST COMPANY (M&T BANK)

April 12, 2021

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Public Exhibit 1

**Agreement and Plan of Merger, dated as of February
21, 2021, by and among M&T, Bridge Merger Corp.
and People's United**

AGREEMENT AND PLAN OF MERGER

by and among

M&T BANK CORPORATION,

BRIDGE MERGER CORP.

and

PEOPLE'S UNITED FINANCIAL, INC.

Dated as of February 21, 2021

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AGREEMENT AND PLAN OF MERGER

AGREEMENT AND PLAN OF MERGER, dated as of February 21, 2021 (this “Agreement”), by and among M&T Bank Corporation, a New York corporation (“Parent”), Bridge Merger Corp., a Delaware corporation and direct, wholly owned Subsidiary of Parent (“Merger Sub”), and People’s United Financial, Inc., a Delaware corporation (the “Company”).

RECITALS

A. The Boards of Directors of Parent, the Company and Merger Sub have determined that it is in the best interests of their respective companies and their shareholders and stockholders, as applicable, to consummate the strategic business combination transaction provided for in this Agreement, pursuant to which Merger Sub will, subject to the terms and conditions set forth herein, merge with and into the Company (the “Merger”), so that the Company is the surviving entity in the Merger (hereinafter sometimes referred to in such capacity, the “Interim Surviving Entity”), and, as soon as reasonably practicable following the Merger and as part of a single integrated transaction for purposes of the Internal Revenue Code of 1986, as amended (the “Code”), the Interim Surviving Entity will, subject to the terms and conditions set forth herein, merge with and into Parent (the “Holdco Merger”), so that Parent is the surviving entity in the Holdco Merger (hereinafter sometimes referred to in such capacity as the “Surviving Entity”).

B. At a date and time following the Holdco Merger as determined by Parent, People’s United Bank, National Association, a national banking association and Subsidiary of the Company (“Company Bank”) will, subject to the terms and conditions set forth herein and in the Bank Merger Agreement, merge with and into Manufacturers and Traders Trust Company, a New York state chartered bank and Subsidiary of Parent (“Parent Bank”) (the “Bank Merger”), so that Parent Bank is the surviving bank in the Bank Merger (hereinafter sometimes referred to in such capacity as the “Surviving Bank”).

C. In furtherance thereof, the respective Boards of Directors of Parent, the Company and Merger Sub have approved, adopted and declared advisable this Agreement and the transactions contemplated hereby and have resolved to submit this Agreement to their respective shareholders and stockholders, as applicable, for approval and to recommend that their respective shareholders and stockholders, as applicable, approve this Agreement.

D. For federal income tax purposes, it is intended that the Merger and the Holdco Merger shall qualify as a “reorganization” within the meaning of Section 368(a) of the Code, and this Agreement is intended to be and is adopted as a plan of reorganization for purposes of Sections 354 and 361 of the Code.

E. In this Agreement, the parties desire to make certain representations, warranties and agreements in connection with the transactions contemplated hereby and also to prescribe certain conditions to the transactions contemplated hereby.

NOW, THEREFORE, in consideration of the mutual covenants, representations, warranties and agreements contained in this Agreement, and intending to be legally bound, the parties agree as follows:

ARTICLE I

THE MERGER

1.1 The Merger. Subject to the terms and conditions of this Agreement, in accordance with the Delaware General Corporation Law (the “DGCL”), at the Effective Time, Merger Sub shall merge with and into the Company pursuant to this Agreement. The Company shall be the Interim Surviving Entity in the Merger, and shall continue its corporate existence under the laws of the State of Delaware. Upon consummation of the Merger, the separate corporate existence of Merger Sub shall terminate.

1.2 Closing. Subject to the terms and conditions of this Agreement, the closing of the Merger (the “Closing”) will take place remotely by electronic exchange of documents at 10:00 a.m., New York City time, on a date which shall be no later than six (6) business days after the satisfaction or waiver (subject to applicable law) of all of the conditions set forth in Article VII hereof (other than those conditions that by their nature can only be satisfied at the Closing, but subject to the satisfaction or waiver thereof), unless another date, time or place is agreed to in writing by the Company and Parent; provided that, if the Closing would otherwise be required to occur on one of the last three (3) business days of the month in which all of the conditions set forth in Article VII hereof (other than those conditions that by their nature can only be satisfied at the Closing, but subject to the satisfaction or waiver thereof) have been satisfied or waived, then the Closing shall not take place earlier than the first (1st) business day of the immediately following month. The date on which the Closing occurs is referred to as the “Closing Date.”

1.3 Effective Time. Subject to the terms and conditions of this Agreement, on or prior to the Closing Date, Parent shall cause to be filed a certificate of merger with the Secretary of State of the State of Delaware (the “Delaware Secretary”) (the “Certificate of Merger”). The Merger shall become effective as of the date and time specified in the Certificate of Merger in accordance with the relevant provisions of the DGCL, or at such other date and time as shall be provided by applicable law (such date and time hereinafter referred to as the “Effective Time”).

1.4 Effects of the Merger. At and after the Effective Time, the Merger shall have the effects set forth in the applicable provisions of the DGCL and this Agreement.

1.5 Conversion of Company Common Stock. At the Effective Time, by virtue of the Merger and without any action on the part of Parent, Merger Sub, the Company or the holder of any securities of Parent or the Company:

(a) Subject to Section 2.2(e), each share of the common stock, par value \$0.01 per share, of the Company issued and outstanding immediately prior to the Effective Time

(the “Company Common Stock”), including each Company Restricted Share held by a non-employee director of the Company Board (each, a “Director Restricted Share”), except for shares of Company Common Stock owned by the Company or Parent (in each case, other than shares of Company Common Stock (i) held in trust accounts, managed accounts, mutual funds and the like, or otherwise held in a fiduciary or agency capacity, that are beneficially owned by third parties, or (ii) held, directly or indirectly, by the Company or Parent in respect of debts previously contracted), shall be converted into the right to receive 0.118 of a share (the “Exchange Ratio”) of the common stock, par value \$0.50 per share, of Parent (the “Parent Common Stock”) (the “Merger Consideration”); it being understood that at and immediately after the Effective Time, pursuant to Section 1.6, Parent Common Stock, including the shares issued to former holders of Company Common Stock (including holders of Director Restricted Shares), shall be the common stock of Parent.

(b) All of the shares of Company Common Stock converted into the right to receive the Merger Consideration pursuant to this Article I shall no longer be outstanding and shall automatically be cancelled and shall cease to exist as of the Effective Time, and each certificate (each, an “Old Certificate”; it being understood that any reference herein to “Old Certificate” shall be deemed to include reference to book-entry account statements relating to the ownership of shares of Company Common Stock) previously representing any such shares of Company Common Stock shall thereafter represent only the right to receive (i) a New Certificate representing the number of whole shares of Parent Common Stock that such shares of Company Common Stock have been converted into the right to receive, (ii) cash in lieu of fractional shares which the shares of Company Common Stock represented by such Old Certificate have been converted into the right to receive pursuant to this Section 1.5 and Section 2.2(e), without any interest thereon, and (iii) any dividends or distributions that the holder thereof has the right to receive pursuant to Section 2.2, in each case, without any interest thereon. If, between the date of this Agreement and the Effective Time, the outstanding shares of Parent Common Stock or Company Common Stock shall have been increased, decreased, changed into or exchanged for a different number or kind of shares or securities as a result of a reorganization, recapitalization, reclassification, stock dividend, stock split, reverse stock split or other similar change in capitalization, or there shall be any extraordinary dividend or distribution, an appropriate and proportionate adjustment shall be made to the Exchange Ratio to give Parent and the holders of Company Common Stock the same economic effect as contemplated by this Agreement prior to such event; provided, that nothing contained in this sentence shall be construed to permit the Company or Parent to take any action with respect to its securities or otherwise that is prohibited by the terms of this Agreement.

(c) Notwithstanding anything in this Agreement to the contrary, at the Effective Time, all shares of Company Common Stock that are owned by the Company or Parent (in each case, other than shares of Company Common Stock (i) held in trust accounts, managed accounts, mutual funds and the like, or otherwise held in a fiduciary or agency capacity, that are beneficially owned by third parties, or (ii) held, directly or indirectly, by the Company or Parent in respect of debts previously contracted) shall be cancelled and shall cease to exist and no Parent Common Stock or other consideration shall be delivered in exchange therefor.

1.6 Parent Stock and Merger Sub Common Stock.

(a) At and after the Effective Time, each share of Parent Common Stock and each share of preferred stock of Parent, par value \$1.00 per share (“Parent Preferred Stock”), issued and outstanding immediately prior to the Effective Time shall remain an issued and outstanding share of common stock or preferred stock, as applicable, of Parent and shall not be affected by the Merger.

(b) At and after the Effective Time, each share of common stock of Merger Sub, par value \$0.01 per share (“Merger Sub Common Stock”), issued and outstanding immediately prior to the Effective Time shall at the Effective Time be converted into and become one share of common stock, no par value, of the Interim Surviving Entity.

1.7 Company Preferred Stock. At the Effective Time, by virtue of the Merger and without any action on the part of Parent, the Company or the holder of any securities of Parent or the Company, each share of Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series A, par value \$0.01 per share, of the Company (“Company Preferred Stock”) issued and outstanding immediately prior to the Effective Time shall be converted into the right to receive a share of a newly created series of Parent Preferred Stock having terms that are substantially as set forth in Exhibit A attached hereto (all shares of such newly created series, collectively, the “New Parent Preferred Stock”) and, upon such conversion, the Company Preferred Stock shall no longer be outstanding and shall automatically be cancelled and shall cease to exist as of the Effective Time.

1.8 Treatment of Company Equity Awards.

(a) *Restricted Share Awards.* At the Effective Time, each outstanding restricted share award (a “Company Restricted Share”) under the Company Stock Plans other than any Director Restricted Shares, shall, automatically and without any action on the part of the holder thereof, cease to represent a restricted share of Company Common Stock and shall be converted into a number of restricted shares of Parent Common Stock (each, a “Parent Restricted Share”) equal to the Exchange Ratio (rounded up or down to the nearest whole number, with 0.5 rounding up). Except as specifically provided above or in Section 1.8(d) below, at and following the Effective Time, each such Parent Restricted Share shall continue to be governed by the same terms and conditions (including vesting terms, after giving effect to any “change in control” post-termination protections under the applicable Company Stock Plan or award agreement) as were applicable to the applicable Company Restricted Share immediately prior to the Effective Time.

(b) *Performance Share Awards.* At the Effective Time, each outstanding performance share unit (a “Company Performance Share”) under the Company Stock Plans, whether vested or unvested, shall, automatically and without any action on the part of the holder thereof, cease to represent a performance share unit denominated in shares of Company Common Stock and shall be converted into a restricted share unit denominated in shares of Parent Common Stock (a “Parent Stock-Based RSU”). The number of shares of Parent Common Stock subject to each such Parent Stock-Based RSU shall be equal to the product (rounded up or down

to the nearest whole number, with 0.5 rounding up) of (i) the number of shares of Company Common Stock subject to such Company Performance Share immediately prior to the Effective Time (including any applicable dividend equivalents) based on the higher of target performance and actual performance through the Effective Time as reasonably determined by the compensation committee of the Company Board (the “Company Compensation Committee”) in its reasonable judgment and in consultation with Parent, multiplied by (ii) the Exchange Ratio. Except as specifically provided above or in Section 1.8(d) below, at and following the Effective Time, each such Parent Stock-Based RSU shall continue to be governed by the same terms and conditions (including employment vesting terms but excluding performance conditions, after giving effect to any “change in control” post-termination protections under the applicable Company Stock Plan or award agreement) as were applicable to the applicable Company Performance Share immediately prior to the Effective Time.

(c) *Option Awards.* At the Effective Time, each outstanding option to purchase shares of Company Common Stock (a “Company Option”) under the Company Stock Plans, whether vested or unvested, shall, automatically and without any action on the part of the holder thereof, cease to represent an option to purchase shares of Company Common Stock and shall be converted into an option to purchase a number of shares of Parent Common Stock (a “Parent Option,” and together with the Parent Restricted Shares and Parent Stock-Based RSUs, the “Parent Converted Equity Awards”) equal to the product (rounded down to the nearest whole number) of (i) the number of shares of Company Common Stock subject to such Company Option immediately prior to the Effective Time and (ii) the Exchange Ratio, at an exercise price per share (rounded up to the nearest whole cent) equal to (A) the exercise price per share of Company Common Stock of such Company Option immediately prior to the Effective Time divided by (B) the Exchange Ratio; provided, however, that the exercise price and the number of shares of Parent Common Stock purchasable pursuant to the Company Options shall be determined in a manner consistent with the requirements of Section 409A of the Code; provided, further, that in the case of any Company Option to which Section 422 of the Code applies, the exercise price and the number of shares of Company Common Stock purchasable pursuant to such option shall be determined in accordance with the foregoing, subject to such adjustments as are necessary in order to satisfy the requirements of Section 424(a) of the Code. Except as specifically provided above, in Section 1.8(d) below or in Section 1.8(c) of the Company Disclosure Schedule, following the Effective Time, each Company Option shall continue to be governed by the same terms and conditions (including vesting and exercisability terms, after giving effect to any “change in control” post-termination protections under the applicable Company Stock Plan or award agreement) as were applicable to such Company Option immediately prior to the Effective Time.

(d) Notwithstanding the foregoing, in the event of a Change in Control (as defined in the Parent 2019 Equity Incentive Compensation Plan (the “Parent Equity Plan”) following the Closing, any then-outstanding Parent Converted Equity Award, to the extent not then vested, shall be treated in accordance with Section 10.1 of the Parent Equity Plan.

(e) At or prior to the Effective Time, Company, the Board of Directors of the Company and the Company Compensation Committee, as applicable, shall adopt any resolutions

and take any actions that are necessary or appropriate to effectuate the provisions of this Section 1.8.

(f) Parent shall take all corporate actions that are necessary for the treatment of the Company Equity Awards pursuant to Section 1.8(a) through 1.8(d), including the reservation, issuance and listing of Parent Common Stock as necessary to effect the transactions contemplated by this Section 1.8. As soon as practicable following the Effective Time, Parent shall file with the SEC a post-effective amendment to the Form S-4 or a registration statement on Form S-8 (or any successor or other appropriate form) with respect to the shares of Parent Common Stock underlying the Parent Converted Equity Awards, and shall maintain the effectiveness of such registration statement for so long as the Parent Converted Equity Awards remain outstanding and such registration of shares of Parent Common Stock issuable thereunder continues to be required.

1.9 Charter of the Interim Surviving Entity. At the Effective Time, the certificate of incorporation (the “Merger Sub Charter”) of Merger Sub, as in effect immediately prior to the Effective Time, shall be the certificate of incorporation of the Interim Surviving Entity until thereafter amended in accordance with applicable law, except that references to the name of Merger Sub shall be replaced by “People’s United Financial, Inc.”

1.10 Bylaws of the Interim Surviving Entity. At the Effective Time, the bylaws of Merger Sub (the “Merger Sub Bylaws”), as in effect immediately prior to the Effective Time, shall be the bylaws of the Interim Surviving Entity until thereafter amended in accordance with applicable law, except that references to the name of Merger Sub shall be replaced by “People’s United Financial, Inc.”

1.11 Directors and Officers of the Interim Surviving Entity. At the Effective Time, the directors and officers of Merger Sub as of immediately prior to the Effective Time shall, at and after the Effective Time, be the directors and officers, respectively, of the Interim Surviving Entity, such individuals to serve in such respective capacities until such time as their respective successors shall have been duly elected or appointed and qualified or until their earlier death, resignation or removal from office.

1.12 Tax Consequences. It is intended that the Merger and the Holdco Merger, taken together, shall qualify as a “reorganization” within the meaning of Section 368(a) of the Code, and that this Agreement is intended to be and is adopted as a plan of reorganization for the purposes of Sections 354 and 361 of the Code.

1.13 Holdco Merger.

(a) *General.* As soon as reasonably practicable following the Merger and as part of a single integrated transaction for purposes of the Code, Parent shall cause the Interim Surviving Entity to be, and the Interim Surviving Entity shall be, merged with and into Parent in accordance with the New York Business Corporation Law (the “NYBCL”) and the DGCL. Parent shall be the Surviving Entity in the Holdco Merger, and shall continue its corporate existence under the laws of the State of New York. Upon consummation of the Holdco Merger,

the separate corporate existence of the Interim Surviving Entity shall terminate. To the extent necessary, Parent and the Interim Surviving Entity shall enter into a separate agreement and plan of merger to effect the Holdco Merger.

(b) *Holdco Merger Effective Time.* Parent and the Interim Surviving Entity shall cause to be filed a certificate of merger with the Delaware Secretary and a certificate of merger with the New York State Department of State (collectively, the “Holdco Merger Certificates”). The Holdco Merger shall become effective at such date and time as specified in the Holdco Merger Certificates in accordance with the relevant provisions of the NYBCL and the DGCL, or at such other date and time as shall be provided by applicable law (such date and time hereinafter referred to as the “Holdco Merger Effective Time”).

(c) *Effects of the Holdco Merger.* At and after the Holdco Merger Effective Time, the Holdco Merger shall have the effects set forth in the applicable provisions of the NYBCL, the DGCL and this Agreement.

(d) *Cancellation of Interim Surviving Entity Stock.* Each share of common stock, no par value, of the Interim Surviving Entity, as well as each share of any other class or series of capital stock of the Interim Surviving Entity, in each case that is issued and outstanding immediately prior to the Holdco Merger Effective Time, shall, at the Holdco Merger Effective Time, solely by virtue and as a result of the Holdco Merger and without any action on the part of any holder thereof, automatically be cancelled and retired for no consideration and shall cease to exist.

(e) *Parent Stock.* At and after the Holdco Merger Effective Time, each share of Parent Common Stock, each share of Parent Preferred Stock and each share of New Parent Preferred Stock issued and outstanding immediately prior to the Holdco Merger Effective Time shall remain an issued and outstanding share of common stock or preferred stock, as applicable, of Parent and shall not be affected by the Holdco Merger.

(f) *Charter and Bylaws of the Surviving Entity.* At the Holdco Merger Effective Time, the restated certificate of incorporation of Parent (as amended to the date hereof, the “Parent Charter”), as amended pursuant to Section 6.21 and for the filing of the terms of the New Parent Preferred Stock, and the amended and restated bylaws of Parent (the “Parent Bylaws”), in each case as in effect immediately prior to the Holdco Merger Effective Time, shall be the certificate of incorporation and bylaws of the Surviving Entity until thereafter amended in accordance with applicable law.

(g) *Directors and Officers of the Surviving Entity.* At the Holdco Merger Effective Time, the directors and officers of Parent as of immediately prior to the Holdco Merger Effective Time shall, at and after the Holdco Merger Effective Time, be the directors and officers, respectively, of the Surviving Entity, such individuals to serve in such capacities until such time as their respective successors shall have been duly elected or appointed and qualified or until their respective earlier death, resignation or removal from office.

1.14 Bank Merger. At a date and time following the Holdco Merger as determined by Parent, Company Bank shall merge with and into Parent Bank. Parent Bank shall be the Surviving Bank in the Bank Merger and, following the Bank Merger, the separate corporate existence of Company Bank shall terminate. The Bank Merger shall be implemented pursuant to an agreement and plan of merger (the “Bank Merger Agreement”) entered into by Parent Bank and Company Bank on the date of this Agreement. Each of Parent and the Company shall approve the Bank Merger Agreement and the Bank Merger as the sole voting shareholder of Parent Bank and Company Bank, respectively, and Parent and the Company shall, and shall cause Parent Bank and Company Bank, respectively, to, execute any certificates or articles of merger and such other agreements, documents and certificates as are necessary to make the Bank Merger effective (“Bank Merger Certificates”) at the Bank Merger Effective Time. The Bank Merger shall become effective promptly at such date and time as specified in the Bank Merger Agreement in accordance with applicable law (such date and time hereinafter referred to as the “Bank Merger Effective Time”).

ARTICLE II

EXCHANGE OF SHARES

2.1 Parent to Make Consideration Available. At or prior to the Effective Time, Parent shall deposit, or shall cause to be deposited, with a bank or trust company designated by Parent and reasonably acceptable to the Company (the “Exchange Agent”), for exchange in accordance with this Article II for the benefit of the holders of Old Certificates (which for purposes of this Article II shall be deemed to include certificates or book-entry account statements representing shares of Company Preferred Stock), (a) certificates or, at Parent’s option, evidence in book-entry form, representing shares of Parent Common Stock or New Parent Preferred Stock to be issued pursuant to Section 1.5 and Section 1.7, respectively (collectively, referred to herein as “New Certificates”), and (b) cash in lieu of any fractional shares to be paid pursuant to Section 2.2(e) (such cash and New Certificates, together with any dividends or distributions with respect to shares of Parent Common Stock or New Parent Preferred Stock payable in accordance with Section 2.2(b), being hereinafter referred to as the “Exchange Fund”).

2.2 Exchange of Shares.

(a) As promptly as practicable after the Effective Time, but in no event later than five (5) business days thereafter, Parent shall cause the Exchange Agent to mail to each holder of record of one or more Old Certificates representing shares of Company Common Stock or Company Preferred Stock immediately prior to the Effective Time that have been converted at the Effective Time into the right to receive Parent Common Stock or New Parent Preferred Stock, as applicable, pursuant to Article I, a letter of transmittal (which shall specify that delivery shall be effected, and risk of loss and title to the Old Certificates shall pass, only upon proper delivery of the Old Certificates to the Exchange Agent) and instructions for use in effecting the surrender of the Old Certificates in exchange for New Certificates representing the number of whole shares of Parent Common Stock and any cash in lieu of fractional shares or shares of New Parent Preferred Stock, as applicable, which the shares of Company Common Stock or Company

Preferred Stock represented by such Old Certificate or Old Certificates shall have been converted into the right to receive pursuant to this Agreement as well as any dividends or distributions to be paid pursuant to Section 2.2(b). Upon proper surrender of an Old Certificate or Old Certificates for exchange and cancellation to the Exchange Agent, together with such properly completed letter of transmittal, duly executed, the holder of such Old Certificate or Old Certificates shall be entitled to receive in exchange therefor, as applicable, (i) (A) a New Certificate representing that number of whole shares of Parent Common Stock to which such holder of Company Common Stock shall have become entitled pursuant to the provisions of Article I, and (B) a check representing the amount of (x) any cash in lieu of fractional shares which such holder has the right to receive in respect of the Old Certificate or Old Certificates surrendered pursuant to the provisions of this Article II, and (y) any dividends or distributions which the holder thereof has the right to receive pursuant to Section 2.2(b), or (ii) (A) a New Certificate representing that number of shares of New Parent Preferred Stock to which such holder of Company Preferred Stock shall have become entitled pursuant to the provisions of Article I, and (B) a check representing the amount of any dividends or distributions which the holder thereof has the right to receive pursuant to Section 2.2(b), and the Old Certificate or Old Certificates so surrendered shall forthwith be cancelled. No interest will be paid or accrued on any cash in lieu of fractional shares or dividends or distributions payable to holders of Old Certificates. Until surrendered as contemplated by this Section 2.2, each Old Certificate shall be deemed at any time after the Effective Time to represent only the right to receive, upon surrender, the number of whole shares of Parent Common Stock or shares of New Parent Preferred Stock which the shares of Company Common Stock or Company Preferred Stock, as applicable, represented by such Old Certificate have been converted into the right to receive and any cash in lieu of fractional shares or in respect of dividends or distributions as contemplated by this Section 2.2.

(b) No dividends or other distributions declared with respect to Parent Common Stock or New Parent Preferred Stock shall be paid to the holder of any unsurrendered Old Certificate until the holder thereof shall surrender such Old Certificate in accordance with this Article II. After the surrender of an Old Certificate in accordance with this Article II, the record holder thereof shall be entitled to receive any such dividends or other distributions, without any interest thereon, which theretofore had become payable with respect to the whole shares of Parent Common Stock or shares of New Parent Preferred Stock that the shares of Company Common Stock or Company Preferred Stock, as applicable, represented by such Old Certificate have been converted into the right to receive.

(c) If any New Certificate representing shares of Parent Common Stock or New Parent Preferred Stock is to be issued in a name other than that in which the Old Certificate or Old Certificates surrendered in exchange therefor is or are registered, it shall be a condition of the issuance thereof that the Old Certificate or Old Certificates so surrendered shall be properly endorsed (or accompanied by an appropriate instrument of transfer) and otherwise in proper form for transfer, and that the person requesting such exchange shall pay to the Exchange Agent in advance any transfer or other similar Taxes required by reason of the issuance of a New Certificate representing shares of Parent Common Stock or New Parent Preferred Stock in any name other than that of the registered holder of the Old Certificate or Old Certificates surrendered, or required for any other reason, or shall establish to the satisfaction of the Exchange Agent that such Tax has been paid or is not payable.

(d) After the Effective Time, there shall be no transfers on the stock transfer books of Company of the shares of Company Common Stock or Company Preferred Stock that were issued and outstanding immediately prior to the Effective Time. If, after the Effective Time, Old Certificates representing such shares are presented for transfer to the Exchange Agent, they shall be cancelled and exchanged for New Certificates representing shares of Parent Common Stock or New Parent Preferred Stock, cash in lieu of fractional shares and dividends or distributions as contemplated by this Section 2.2, as applicable.

(e) Notwithstanding anything to the contrary contained in this Agreement, no New Certificates or scrip representing fractional shares of Parent Common Stock shall be issued upon the surrender for exchange of Old Certificates, no dividend or distribution with respect to Parent Common Stock shall be payable on or with respect to any fractional share, and such fractional share interests shall not entitle the owner thereof to vote or to any other rights of a shareholder of Parent. In lieu of the issuance of any such fractional share, Parent shall pay to each former holder of Company Common Stock who otherwise would be entitled to receive such fractional share an amount in cash (rounded to the nearest cent) determined by multiplying (i) the average of the closing-sale prices of Parent Common Stock on the New York Stock Exchange (the “NYSE”) as reported by *The Wall Street Journal* for the consecutive period of five (5) full trading days ending on the day preceding the Closing Date by (ii) the fraction of a share (after taking into account all shares of Company Common Stock held by such holder immediately prior to the Effective Time and rounded to the nearest one-thousandth when expressed in decimal form) of Parent Common Stock which such holder would otherwise be entitled to receive pursuant to Section 1.5. The parties acknowledge that payment of such cash consideration in lieu of issuing fractional shares is not separately bargained-for consideration, but merely represents a mechanical rounding off for purposes of avoiding the expense and inconvenience that would otherwise be caused by the issuance of fractional shares.

(f) Any portion of the Exchange Fund that remains unclaimed by the shareholders of Company for twelve (12) months after the Effective Time shall be paid to the Surviving Entity. Any former holders of Company Common Stock or Company Preferred Stock who have not theretofore complied with this Article II shall thereafter look only to the Surviving Entity for payment of the shares of Parent Common Stock, cash in lieu of any fractional shares and any unpaid dividends and distributions on the Parent Common Stock deliverable in respect of each former share of Company Common Stock such holder holds as determined pursuant to this Agreement, or the shares of New Parent Preferred Stock and any unpaid dividends and distributions on the New Parent Preferred Stock deliverable in respect of each former share of Company Preferred Stock such holder holds as determined pursuant to this Agreement, in each case, without any interest thereon. Notwithstanding the foregoing, none of Parent, Merger Sub, the Company, the Surviving Entity, the Exchange Agent or any other person shall be liable to any former holder of shares of Company Common Stock or Company Preferred Stock for any amount delivered in good faith to a public official pursuant to applicable abandoned property, escheat or similar laws.

(g) Parent shall be entitled to deduct and withhold, or cause the Exchange Agent to deduct and withhold, from any cash in lieu of fractional shares of Parent Common Stock, cash dividends or distributions payable pursuant to this Section 2.2 or any other amounts

otherwise payable pursuant to this Agreement to any holder of Company Common Stock or Company Preferred Stock, such amounts as it is required to deduct and withhold with respect to the making of such payment under the Code or any provision of state, local or foreign Tax law. To the extent that amounts are so withheld by Parent or the Exchange Agent, as the case may be, and paid over to the appropriate Governmental Entity, the withheld amounts shall be treated for all purposes of this Agreement as having been paid to the holder of Company Common Stock or Company Preferred Stock in respect of which the deduction and withholding was made by Parent or the Exchange Agent, as the case may be.

(h) In the event any Old Certificate shall have been lost, stolen or destroyed, upon the making of an affidavit of that fact by the person claiming such Old Certificate to be lost, stolen or destroyed and, if required by Parent or the Exchange Agent, the posting by such person of a bond in such amount as Parent or the Exchange Agent may determine is reasonably necessary as indemnity against any claim that may be made against it with respect to such Old Certificate, the Exchange Agent will issue in exchange for such lost, stolen or destroyed Old Certificate the shares of Parent Common Stock and any cash in lieu of fractional shares, or the shares of New Parent Preferred Stock, as applicable, and dividends or distributions, deliverable in respect thereof pursuant to this Agreement.

ARTICLE III

REPRESENTATIONS AND WARRANTIES OF THE COMPANY

Except (a) as disclosed in the disclosure schedule delivered by the Company to Parent concurrently with the execution and delivery of this Agreement (the “Company Disclosure Schedule”) (it being understood that (i) no such item is required to be set forth as an exception to a representation or warranty if its absence would not result in the related representation or warranty being deemed untrue or incorrect, (ii) the mere inclusion of an item in the Company Disclosure Schedule as an exception to a representation or warranty shall not be deemed an admission by the Company that such item represents a material exception or fact, event or circumstance or that such item would reasonably be expected to have a Material Adverse Effect, and (iii) any disclosures made with respect to a section of this Article III shall be deemed to qualify (A) any other section of this Article III specifically referenced or cross-referenced, and (B) other sections of this Article III to the extent it is reasonably apparent on its face (notwithstanding the absence of a specific cross-reference) from a reading of the disclosure that such disclosure applies to such other sections), or (b) as disclosed in any Company Reports publicly filed with or furnished to the SEC by the Company since June 30, 2019 and prior to the date hereof (but disregarding risk factor disclosures contained under the heading “Risk Factors,” or disclosures of risks set forth in any “forward-looking statements” disclaimer or any other statements that are similarly non-specific or cautionary, predictive or forward-looking in nature), the Company hereby represents and warrants to Parent and Merger Sub as follows:

3.1 Corporate Organization.

(a) The Company is a corporation duly organized, validly existing and in good standing under the laws of the State of Delaware, is a bank holding company duly

registered under the Bank Holding Company Act of 1956, as amended (the “BHC Act”) and has elected to be treated as a financial holding company under the BHC Act. The Company has the corporate power and authority to own, lease or operate all of its properties and assets and to carry on its business as it is now being conducted in all material respects. The Company is duly licensed or qualified to do business and in good standing in each jurisdiction in which the nature of the business conducted by it or the character or location of the properties and assets owned, leased or operated by it makes such licensing, qualification or standing necessary, except where the failure to be so licensed or qualified or to be in good standing would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company. As used in this Agreement, the term “Material Adverse Effect” means, with respect to Parent, the Company or the Surviving Entity, as the case may be, any effect, change, event, circumstance, condition, occurrence or development that, either individually or in the aggregate, has had or would reasonably be expected to have a material adverse effect on (i) the business, properties, assets, liabilities, results of operations or financial condition of such party and its Subsidiaries, taken as a whole (provided, however, that, with respect to this clause (i), Material Adverse Effect shall not be deemed to include the impact of (A) changes, after the date hereof, in U.S. generally accepted accounting principles (“GAAP”) or applicable regulatory accounting requirements, (B) changes, after the date hereof, in laws, rules or regulations of general applicability (including the Pandemic Measures) to companies in the industries in which such party and its Subsidiaries operate, or interpretations thereof by courts or Governmental Entities, (C) changes, after the date hereof, in global, national or regional political conditions (including the outbreak of war or acts of terrorism) or in economic or market (including equity, credit and debt markets, as well as changes in interest rates) conditions affecting the financial services industry generally and not specifically relating to such party or its Subsidiaries (including any such changes arising out of the Pandemic or any Pandemic Measures), (D) changes, after the date hereof, resulting from hurricanes, earthquakes, tornados, floods or other natural disasters or from any epidemic, pandemic, outbreak of any disease or other public health event (including the Pandemic), (E) public disclosure of the execution of this Agreement, public disclosure or consummation of the transactions contemplated hereby (including any effect on a party’s relationships with its customers or employees) (it being understood that the foregoing shall not apply for purposes of the representations and warranties in Sections 3.3(b), 3.4, 4.3(b) or 4.4) or actions expressly required by this Agreement or that are taken with the prior written consent of the other party in contemplation of the transactions contemplated hereby, or (F) a decline in the trading price of a party’s common stock or the failure, in and of itself, to meet earnings projections or internal financial forecasts (it being understood that the underlying causes of such decline or failure may be taken into account in determining whether a Material Adverse Effect has occurred); except, with respect to subclauses (A), (B), (C) or (D), to the extent that the effects of such change are materially disproportionately adverse to the business, properties, assets, liabilities, results of operations or financial condition of such party and its Subsidiaries, taken as a whole, as compared to other companies in the industry in which such party and its Subsidiaries operate), or (ii) the ability of such party to timely consummate the transactions contemplated hereby. As used in this Agreement, “Pandemic” means any outbreaks, epidemics or pandemics relating to SARS-CoV-2 or COVID-19, or any evolutions or mutations thereof, or any other viruses (including influenza), and the governmental and other responses thereto; “Pandemic Measures” means any quarantine, “shelter in place,” “stay at home,” workforce reduction, social distancing,

shut down, closure, sequester or other laws, directives, policies, guidelines or recommendations promulgated by any Governmental Entity, including the Centers for Disease Control and Prevention and the World Health Organization, in each case, in connection with or in response to the Pandemic; and “Subsidiary” when used with respect to any person, means any “subsidiary” of such person within the meaning ascribed to such term in either Rule 1-02 of Regulation S-X promulgated by the SEC or the BHC Act. True and complete copies of the third amended and restated certificate of incorporation of the Company (as amended to the date hereof, the “Company Charter”) and the amended and restated bylaws of the Company (the “Company Bylaws”), in each case, as in effect as of the date of this Agreement, have previously been made available by the Company to Parent.

(b) Except as would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company, each Subsidiary of the Company (a “Company Subsidiary”) (i) is duly organized and validly existing under the laws of its jurisdiction of organization, (ii) is duly licensed or qualified to do business and, where such concept is recognized under applicable law, in good standing in all jurisdictions (whether federal, state, local or foreign) where its ownership, leasing or operation of property or the conduct of its business requires it to be so licensed or qualified or in good standing, and (iii) has all requisite corporate power and authority to own, lease or operate its properties and assets and to carry on its business as now conducted. There are no restrictions on the ability of the Company or any Company Subsidiary to pay dividends or distributions except, in the case of the Company or a Company Subsidiary that is a regulated entity, for restrictions on dividends or distributions generally applicable to all similarly regulated entities. Company Bank is the only Company Subsidiary that is a depository institution, and the deposit accounts of Company Bank are insured by the Federal Deposit Insurance Corporation (the “FDIC”) through the Deposit Insurance Fund (as defined in Section 3(y) of the Federal Deposit Insurance Act of 1950) to the fullest extent permitted by law, all premiums and assessments required to be paid in connection therewith have been paid when due, and no proceedings for the termination of such insurance are pending or threatened. Section 3.1(b) of the Company Disclosure Schedule sets forth a true, correct and complete list of all Company Subsidiaries as of the date hereof. True and complete copies of the organizational documents of Company Bank, as in effect as of the date of this Agreement, have previously been made available by the Company to Parent. There is no person whose results of operations, cash flows, changes in shareholders’ equity or financial position are consolidated in the financial statements of the Company other than the Company Subsidiaries.

3.2 Capitalization.

(a) The authorized capital stock of the Company consists of 1,950,000,000 shares of Company Common Stock and 50,000,000 shares of preferred stock, par value \$0.01 per share. As of February 19, 2021, there were: (i) 425,524,923 shares of Company Common Stock issued and outstanding, including (x) 1,372,962 shares of Company Common Stock granted in respect of outstanding Company Restricted Shares, (y) 176,160 shares of Company Common Stock credited to Company Stock Accounts (as defined in the Chittenden Corporation Deferred Compensation Plan, as amended by (A) that Amendment No. 1 to the Chittenden Corporation Deferred Compensation Plan, dated as of December 29, 2008, (B) that Amendment No. 2 to the Chittenden Corporation Deferred Compensation Plan, dated as of August 8, 2011 and (C) that

Amendment No. 2 to the Chittenden Corporation Deferred Compensation Plan, dated as of December 2011), and (z) 5,546,202 shares of Company Common Stock held by the ESOP; (ii) 108,806,563 shares of Company Common Stock held in treasury; (iii) 19,971,474 shares of Company Common Stock reserved for issuance upon the exercise of outstanding Company Options; (iv) 2,549,920 shares of Company Common Stock reserved for issuance upon the settlement of outstanding Company Performance Shares (assuming performance goals are satisfied at the target level) or 3,824,880 shares of Company Common Stock reserved for issuance upon the settlement of outstanding Company Performance Shares (assuming performance goals are satisfied at the maximum level); (v) 1,199 shares of Company Common Stock reserved for issuance upon the settlement of outstanding restricted share units under the Company Stock Plans; (vi) 10,000,000 shares of Company Preferred Stock issued and outstanding; and (vii) 14,274,792 shares of Company Common Stock reserved for issuance pursuant to future grants under the Company Stock Plans (assuming performance goals of outstanding Company Performance Shares are satisfied at the maximum level). As of the date of this Agreement, except as set forth in the immediately preceding sentence and for changes since February 19, 2021 resulting from the exercise, vesting or settlement of any Company Options, Company Restricted Shares and Company Performance Shares (collectively, "Company Equity Awards") described in the immediately preceding sentence, there are no shares of capital stock or other voting securities or equity interests of the Company issued, reserved for issuance or outstanding. As used herein, the "Company Stock Plans" shall mean: (a) the Company 2007 Stock Option Plan, as amended April 17, 2008; (b) the Company 2008 Long-Term Incentive Plan; (c) the Company Amended and Restated 2014 Long-Term Incentive Plan, as amended by that Amendment No. 1, dated as of October 1, 2018; and (d) the Company Third Amended and Restated Directors' Equity Compensation Plan. All of the issued and outstanding shares of Company Common Stock and Company Preferred Stock have been duly authorized and validly issued and are fully paid, nonassessable and free of preemptive rights, with no personal liability attaching to the ownership thereof. The Company is current on all dividends payable on the outstanding shares of Company Preferred Stock, and has complied in all material respects with terms and conditions thereof. There are no bonds, debentures, notes or other indebtedness that have the right to vote on any matters on which stockholders of the Company may vote. Except as set forth in Section 3.2(a) of the Company Disclosure Schedule, no trust preferred or subordinated debt securities of the Company or any Company Subsidiary are issued or outstanding. Other than the Company Equity Awards and the 1,199 restricted share units granted prior to the date of this Agreement as described in this Section 3.2(a), as of the date of this Agreement, there are no outstanding subscriptions, options, warrants, stock appreciation rights, phantom units, scrip, rights to subscribe to, preemptive rights, anti-dilutive rights, rights of first refusal or similar rights, puts, calls, commitments or agreements of any character relating to, or securities or rights convertible or exchangeable into or exercisable for, shares of capital stock or other voting or equity securities of or ownership interest in the Company, or contracts, commitments, understandings or arrangements by which the Company may become bound to issue additional shares of its capital stock or other equity or voting securities of or ownership interests in the Company, or that otherwise obligate the Company to issue, transfer, sell, purchase, redeem or otherwise acquire, any of the foregoing (collectively, "Company Securities"). Other than Company Equity Awards and the 1,199 restricted share units granted prior to the date of this Agreement as described in this Section 3.2(a), no equity-based awards

(including any cash awards where the amount of payment is determined, in whole or in part, based on the price of any capital stock of the Company or any of the Company Subsidiaries) are outstanding. There are no voting trusts, shareholder agreements, proxies or other agreements in effect to which the Company or any of the Company Subsidiaries is a party with respect to the voting or transfer of Company Common Stock, capital stock or other voting or equity securities or ownership interests of the Company or granting any stockholder or other person any registration rights.

(b) The Company owns, directly or indirectly, all of the issued and outstanding shares of capital stock or other equity ownership interests of each of the Company Subsidiaries, free and clear of any liens, claims, title defects, mortgages, pledges, charges, encumbrances and security interests whatsoever (“Liens”), and all of such shares or equity ownership interests are duly authorized and validly issued and are fully paid, nonassessable (except, with respect to Company Bank, as provided under 12 U.S.C. § 55) and free of preemptive rights, with no personal liability attaching to the ownership thereof. No Company Subsidiary has or is bound by any outstanding subscriptions, options, warrants, calls, rights, commitments or agreements of any character calling for the purchase or issuance of any shares of capital stock or any other equity security of such Subsidiary or any securities representing the right to purchase or otherwise receive any shares of capital stock or any other equity security of such Subsidiary.

(c) Each Company Option (i) was granted in compliance with all applicable laws and all of the terms and conditions of the Company Stock Plan pursuant to which it was issued, (ii) has an exercise price per share of Company Common Stock equal to or greater than the fair market value of a share of Company Common Stock on the date of such grant, and (iii) has a grant date identical to the date on which the Company Board or Company Compensation Committee (or its duly appointed designee) actually awarded such Company Option.

3.3 Authority; No Violation.

(a) The Company has full corporate power and authority to execute and deliver this Agreement and, subject to the stockholder and other actions described below, to consummate the transactions contemplated hereby. The execution and delivery of this Agreement and the consummation of the transactions contemplated hereby have been duly and validly approved by the Board of Directors of the Company. The Board of Directors of the Company has determined that the transactions contemplated hereby, on the terms and conditions set forth in this Agreement, are advisable and in the best interests of the Company and its stockholders, has adopted and declared advisable this Agreement and the transactions contemplated hereby (including the Merger and the Holdco Merger), has directed that this Agreement and the transactions contemplated hereby be submitted to the Company’s stockholders for approval and adoption at a meeting of such stockholders, and has adopted resolutions to the foregoing effect. The Board of Directors of Company Bank has determined that the Bank Merger, on the terms and conditions set forth in the Bank Merger Agreement, is advisable and in the best interests of Company Bank and its sole stockholder, has adopted and approved the Bank Merger Agreement and the Bank Merger, has directed that the Bank Merger Agreement be submitted to Company Bank’s sole stockholder for approval, and has adopted

resolutions to the foregoing effect. Except for (i) the adoption of this Agreement by the affirmative vote of a majority of the outstanding shares of the Company Common Stock entitled to vote on this Agreement (the “Requisite Company Vote”), and (ii) the adoption and approval of the Bank Merger Agreement by the Company as Company Bank’s sole shareholder, no other corporate proceedings on the part of the Company are necessary to approve this Agreement or to consummate the transactions contemplated hereby (other than the submission to the stockholders of the Company of an advisory (non-binding) vote on the compensation that may be paid or become payable to the Company’s named executive officers that is based on or otherwise related to the transactions contemplated by this Agreement). This Agreement has been duly and validly executed and delivered by the Company and (assuming due authorization, execution and delivery by Parent and Merger Sub) constitutes a valid and binding obligation of the Company, enforceable against the Company in accordance with its terms (except in all cases as such enforceability may be limited by bankruptcy, insolvency, fraudulent transfer, moratorium, reorganization or similar laws of general applicability relating to or affecting insured depository institutions or their parent companies or the rights of creditors generally and the availability of equitable remedies (the “Enforceability Exceptions”)).

(b) Neither the execution and delivery of this Agreement by the Company nor the consummation by the Company of the transactions contemplated hereby (including the Merger, the Holdco Merger and the Bank Merger), nor compliance by the Company with any of the terms or provisions hereof, will (i) violate any provision of the Company Charter, the Company Bylaws or the articles of association or bylaws of Company Bank, or (ii) assuming that the consents, approvals and filings referred to in Section 3.4 are duly obtained and/or made, (A) violate any law, statute, code, ordinance, rule, regulation, judgment, order, writ, decree or injunction applicable to the Company or any of the Company Subsidiaries or any of their respective properties or assets, or (B) violate, conflict with, result in a breach of any provision of or the loss of any benefit under, constitute a default (or an event which, with notice or lapse of time, or both, would constitute a default) under, result in the termination of or a right of termination or cancellation under, accelerate the performance required by, or result in the creation of any Lien upon any of the respective properties or assets of the Company or any of the Company Subsidiaries under, any of the terms, conditions or provisions of any note, bond, mortgage, indenture, deed of trust, license, lease, agreement or other instrument or obligation to which the Company or any of the Company Subsidiaries is a party, or by which they or any of their respective properties or assets may be bound, except (in the case of clauses (A) and (B) above) for such violations, conflicts, breaches, defaults, terminations, cancellations, accelerations or creations that, either individually or in the aggregate, would not reasonably be expected to have a Material Adverse Effect on the Company.

3.4 Consents and Approvals. Except for (a) the filing of any required applications, filings and notices, as applicable, with the NYSE and The NASDAQ Stock Market, LLC (“NASDAQ”), (b) the filing of any required applications, filings and notices, as applicable, with the Board of Governors of the Federal Reserve System (the “Federal Reserve Board”) under the BHC Act and the Bank Merger Act and approval or waiver of such applications, filings and notices, (c) the filing of any required applications, filings and notices, as applicable, with the New York State Department of Financial Services (the “NYDFS”) and the State of Connecticut Department of Banking (the “CDB”), and approval or waiver of such applications, filings and

notices, (d) the filing of any required filings and notices, as applicable, with the Office of the Comptroller of the Currency (the “OCC”), (e) the filing with the Financial Industry Regulatory Authority (“FINRA”) of an application by the Company Broker-Dealer Subsidiary under FINRA Rule 1017 and approval of such application, (f) the filing of those additional applications, filings and notices, if any, listed on Section 3.4 of the Company Disclosure Schedule or Section 4.4 of the Parent Disclosure Schedule and approval or non-objection of such applications, filings and notices, (g) the filing with the Securities and Exchange Commission (the “SEC”) of a joint proxy statement in definitive form relating to the meetings of the Company’s stockholders and Parent’s shareholders to be held in connection with this Agreement and the transactions contemplated hereby (including any amendments or supplements thereto, the “Joint Proxy Statement”), and the registration statement on Form S-4 in which the Joint Proxy Statement will be included as a prospectus, to be filed with the SEC by Parent in connection with the transactions contemplated by this Agreement (the “S-4”) and the declaration by the SEC of the effectiveness of the S-4, (h) the filing of the Certificate of Merger with the Delaware Secretary pursuant to the DGCL, the filing of the Holdco Merger Certificates with the Delaware Secretary pursuant to the DGCL and the New York State Department of State pursuant to the NYBCL, as applicable, the filing of the Bank Merger Certificates with the applicable Governmental Entities as required by applicable law, and the filing of the Parent Charter Amendment and the certificate of designations for the New Parent Preferred Stock with the New York State Department of State pursuant to the NYBCL, and (i) such filings and approvals as are required to be made or obtained under the securities or “Blue Sky” laws of various states in connection with the issuance of the shares of Parent Common Stock pursuant to this Agreement (“Parent Share Issuance”), the issuance of shares of New Parent Preferred Stock pursuant to this Agreement and the approval of the listing of such Parent Common Stock and New Parent Preferred Stock on the NYSE, no consents or approvals of or filings or registrations with any court, administrative agency or commission or other governmental or regulatory authority or instrumentality (including any government-sponsored enterprise) or SRO (each a “Governmental Entity”) are necessary in connection with (i) the execution and delivery by the Company of this Agreement, or (ii) the consummation by the Company of the Merger and the other transactions contemplated hereby (including the Holdco Merger and the Bank Merger). As used in this Agreement, “SRO” means (x) any “self-regulatory organization” as defined in Section 3(a)(26) of the Securities Exchange Act of 1934, as amended (the “Exchange Act”) and (y) any other United States or foreign securities exchange, futures exchange, commodities exchange or contract market. As of the date hereof, the Company has no knowledge of any reason why the necessary regulatory approvals and consents will not be received by the Company to permit consummation of the Merger, the Holdco Merger and the Bank Merger on a timely basis.

3.5 Regulatory Reports. The Company and each of the Company Subsidiaries have timely filed (or furnished, as applicable) all reports, forms, correspondence, registrations and statements, together with any amendments required to be made with respect thereto, that they were required to file (or furnish, as applicable) since January 1, 2018 with (a) any state regulatory authority, (b) the SEC, (c) the Federal Reserve Board, (d) the OCC, (e) the FDIC, (f) any foreign regulatory authority, and (g) any SRO (clauses (a) – (g), collectively “Regulatory Agencies”), including any report, form, correspondence, registration or statement required to be filed (or furnished, as applicable) pursuant to the laws, rules or regulations of the United States,

any state, any foreign entity or any Regulatory Agency, and have paid all fees and assessments due and payable in connection therewith, except where the failure to file (or furnish, as applicable) such report, form, correspondence, registration or statement or to pay such fees and assessments, either individually or in the aggregate, would not reasonably be expected to have a Material Adverse Effect on the Company. Subject to Section 9.15 and except for normal examinations conducted by a Regulatory Agency in the ordinary course of business of the Company and the Company Subsidiaries, no Regulatory Agency has initiated or has pending any proceeding or, to the knowledge of the Company, investigation into the business or operations of the Company or any of the Company Subsidiaries since January 1, 2018, except where such proceedings or investigations would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company. Subject to Section 9.15, there (x) is no unresolved violation, criticism, or exception by any Regulatory Agency with respect to any report or statement relating to any examinations or inspections of the Company or any of the Company Subsidiaries, and (y) has been no formal or informal inquiries by, or disagreements or disputes with, any Regulatory Agency with respect to the business, operations, policies or procedures of the Company or any of the Company Subsidiaries since January 1, 2018, in each case, which would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company.

3.6 Financial Statements.

(a) The financial statements of the Company and the Company Subsidiaries included (or incorporated by reference) in the Company Reports (including the related notes, where applicable) (i) have been prepared from, and are in accordance with, the books and records of the Company and the Company Subsidiaries in all material respects, (ii) fairly present in all material respects the consolidated results of operations, cash flows, changes in stockholders' equity and consolidated financial position of the Company and the Company Subsidiaries for the respective fiscal periods or as of the respective dates therein set forth (subject in the case of unaudited statements to year-end audit adjustments normal in nature and amount), (iii) complied, as of their respective dates of filing with the SEC, in all material respects with applicable accounting requirements and with the published rules and regulations of the SEC with respect thereto, and (iv) have been prepared in accordance with GAAP consistently applied during the periods involved, except, in each case, as indicated in such statements or in the notes thereto. The books and records of the Company and the Company Subsidiaries have been, since January 1, 2018, and are being maintained in all material respects in accordance with GAAP and any other applicable legal and accounting requirements. No independent public accounting firm of the Company has resigned (or informed the Company that it intends to resign) or been dismissed as independent public accountants of the Company as a result of or in connection with any disagreements with the Company on a matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure.

(b) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, neither the Company nor any of the Company Subsidiaries has any liability of any nature whatsoever (whether absolute, accrued, contingent or otherwise and whether due or to become due) required by GAAP to be included on a consolidated balance sheet of the Company, except for those liabilities that are reflected or

reserved against on the consolidated balance sheet of the Company included in its Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2020 (including any notes thereto) and for liabilities incurred in the ordinary course of business consistent with past practice since September 30, 2020, or in connection with this Agreement and the transactions contemplated hereby.

(c) The records, systems, controls, data and information of the Company and the Company Subsidiaries are recorded, stored, maintained and operated under means (including any electronic, mechanical or photographic process, whether computerized or not) that are under the exclusive ownership and direct control of the Company or the Company Subsidiaries or accountants (including all means of access thereto and therefrom), except for any non-exclusive ownership and non-direct control that would not reasonably be expected to have a Material Adverse Effect on the Company. The Company (i) has implemented and maintains disclosure controls and procedures (as defined in Rule 13a-15(e) of the Exchange Act) to ensure that material information relating to the Company, including the Company Subsidiaries, is made known to the chief executive officer and the chief financial officer of the Company by others within those entities as appropriate to allow timely decisions regarding required disclosures and to make the certifications required by the Exchange Act and Sections 302 and 906 of the Sarbanes-Oxley Act of 2002 (the “Sarbanes-Oxley Act”), and (ii) has disclosed, based on its most recent evaluation prior to the date hereof, to the Company’s outside auditors and the audit committee of the Company’s Board of Directors (A) any significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting (as defined in Rule 13a-15(f) of the Exchange Act) which are reasonably likely to adversely affect the Company’s ability to record, process, summarize and report financial information, and (B) to the knowledge of the Company, any fraud, whether or not material, that involves management or other employees who have a significant role in the Company’s internal controls over financial reporting. Any such disclosures were made in writing by management to the Company’s auditors and audit committee and true, correct and complete copies of such disclosures have been made available to Parent. To the knowledge of the Company, there is no reason to believe that the Company’s outside auditors and its chief executive officer and chief financial officer will not be able to give the certifications and attestations required pursuant to the rules and regulations adopted pursuant to Section 404 of the Sarbanes-Oxley Act, without qualification, when next due.

(d) Since January 1, 2018, (i) neither the Company nor any of the Company Subsidiaries, nor, to the knowledge of the Company, any director, officer, auditor, accountant or representative of the Company or any of the Company Subsidiaries, has received or otherwise had or obtained knowledge of any material complaint, allegation, assertion or claim, whether written or oral, regarding the accounting or auditing practices, procedures, methodologies or methods (including with respect to loan loss reserves, write-downs, charge-offs and accruals) of the Company or any of the Company Subsidiaries or their respective internal accounting controls, including any material complaint, allegation, assertion or claim that the Company or any of the Company Subsidiaries has engaged in questionable accounting or auditing practices, and (ii) no employee of or attorney representing the Company or any of the Company Subsidiaries, whether or not employed or retained by the Company or any of the Company Subsidiaries, has reported evidence of a material violation of securities laws or banking laws,

breach of fiduciary duty or similar violation by the Company or any of the Company Subsidiaries or any of their respective officers, directors, employees or agents to the Board of Directors of the Company or any committee thereof or the Board of Directors or similar governing body of any Company Subsidiary or any committee thereof, or, to the knowledge of the Company, to any director or officer of the Company or any Company Subsidiary.

3.7 Broker's Fees. With the exception of the engagement of Keefe, Bruyette & Woods, Inc. and J.P. Morgan Securities LLC, neither the Company nor any Company Subsidiary nor any of their respective officers or directors has employed any broker, finder or financial advisor or incurred any liability for any broker's fees, commissions or finder's fees in connection with the Merger or the other transactions contemplated by this Agreement. The Company has disclosed to Parent as of the date hereof the aggregate fees provided for in connection with the engagement by the Company of Keefe, Bruyette & Woods, Inc. and J.P. Morgan Securities LLC related to the Merger and the other transactions contemplated hereunder.

3.8 Absence of Certain Changes or Events.

(a) Since December 31, 2019, except for changes resulting from or related the Pandemic or the Pandemic Measures, there has not been any effect, change, event, circumstance, condition, occurrence or development that has had or would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company.

(b) Since December 31, 2019 through the date of this Agreement, except with respect to the transactions contemplated hereby or changes resulting from or related the Pandemic or the Pandemic Measures, the Company and the Company Subsidiaries have carried on their respective businesses in all material respects in the ordinary course.

3.9 Legal and Regulatory Proceedings.

(a) Neither the Company nor any of the Company Subsidiaries is a party to any, and there are no outstanding or pending or, to the knowledge of the Company, threatened, legal, administrative, arbitral or other proceedings, claims, actions or governmental or regulatory investigations of any nature against the Company or any of the Subsidiaries or any of their current or former directors or executive officers (i) that would reasonably be expected to, either individually or in the aggregate, have a Material Adverse Effect on the Company, or (ii) of a material nature challenging the validity or propriety of this Agreement or the transactions contemplated by this Agreement.

(b) Subject to Section 9.15, there is no injunction, order, judgment, decree, or regulatory restriction imposed upon the Company, any of the Company Subsidiaries or the assets of the Company or any of the Company Subsidiaries (or that, upon consummation of the Holdco Merger and Merger, would apply to the Surviving Entity or any of its affiliates) that (i) would, individually or in the aggregate, be reasonably likely to result in a material restriction on the Company or any of the Company Subsidiaries' businesses or (ii) would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company.

3.10 Taxes and Tax Returns.

(a) Each of the Company and the Company Subsidiaries has duly and timely filed (including all applicable extensions) all material Tax Returns in all jurisdictions in which Tax Returns are required to be filed by it, and all such Tax Returns are true, correct and complete in all material respects. Neither the Company nor any of the Company Subsidiaries is the beneficiary of any extension of time within which to file any material Tax Return (other than extensions to file Tax Returns obtained in the ordinary course). All material Taxes of the Company and the Company Subsidiaries (whether or not shown on any Tax Returns) that are due have been fully and timely paid. Each of the Company and the Company Subsidiaries has withheld and paid all material Taxes required to have been withheld and paid in connection with amounts paid or owing to any employee, creditor, shareholder, independent contractor or other third party. Neither the Company nor any of the Company Subsidiaries has granted any extension or waiver of the limitation period applicable to any material Tax that remains in effect (other than extension or waiver granted in the ordinary course of business). Neither the Company nor any of the Company Subsidiaries has received any written notice of assessment or proposed assessment in connection with any material amount of Taxes, and there are no threatened in writing or pending disputes, claims, audits, examinations or other proceedings regarding any material Tax of the Company and the Company Subsidiaries or the assets of the Company and the Company Subsidiaries. Neither the Company nor any of the Company Subsidiaries is a party to or is bound by any Tax sharing, allocation or indemnification agreement or arrangement (other than such an agreement or arrangement exclusively between or among the Company and the Company Subsidiaries). Neither the Company nor any of the Company Subsidiaries (i) has been a member of an affiliated group filing a consolidated federal income Tax Return for which the statute of limitations is open (other than a group the common parent of which was the Company), or (ii) has any liability for the Taxes of any person (other than the Company or any of the Company Subsidiaries) under Treasury Regulation Section 1.1502-6 (or any similar provision of state, local or foreign law), as a transferee or successor, by contract or otherwise (other than pursuant to agreements not primarily related to Taxes and entered into in the ordinary course of business consistent with past practice). Neither the Company nor any of the Company Subsidiaries has been, within the past two (2) years or otherwise as part of a “plan (or series of related transactions)” within the meaning of Section 355(e) of the Code of which the Merger is also a part, a “distributing corporation” or a “controlled corporation” (within the meaning of Section 355(a)(1)(A) of the Code) in a distribution of stock intending to qualify for tax-free treatment under Section 355 of the Code. Neither the Company nor any of the Company Subsidiaries has participated in a “reportable transaction” within the meaning of Treasury Regulation Section 1.6011-4(b)(1).

(b) As used in this Agreement, the term “Tax” or “Taxes” means, whether disputed or not (i) any and all U.S. federal, state, local, and foreign income, excise, gross receipts, ad valorem, profits, gains, property (real, personal, tangible and intangible), capital, sales, transfer, use, license, payroll, employment, social security, severance, unemployment, withholding, duties, excise, windfall profits, franchise, backup withholding, value added, alternative or add-on minimum, and other taxes, charges, levies or like assessments together with all penalties and additions to tax and interest thereon; (ii) any liability for the payment of any amounts of the type described in clause (i) above as a result of being a member of an affiliated,

consolidated, combined, unitary or similar group (including any arrangement for group or consortium relief or similar arrangement) for any period; and (iii) any liability for the payment of any amounts of the type described in clauses (i) or (ii) above as a result of any express or implied obligation to indemnify any other person or as a result of any obligation under any agreement or arrangement with any other person with respect to such amounts and including any liability for Taxes of a predecessor or transferor, by contract or otherwise by operation of law.

(c) As used in this Agreement, the term “Tax Return” means any return, declaration, report, claim for refund, information return or any other document or statement relating to Taxes, including any schedule or attachment thereto, and including any amendment thereof, supplied or required to be supplied to a Governmental Entity.

3.11 Employees.

(a) Section 3.11(a) of the Company Disclosure Schedule sets forth an accurate and complete list of all material Company Benefit Plans and the Pentegra Defined Benefit Plan for Financial Institutions (the “Multiple Employer Plan”). For purposes of this Agreement, “Company Benefit Plans” means any benefit or compensation plan, program, policy, practice, agreement, contract, arrangement or other obligation (other than the Multiple Employer Plan), whether or not in writing and whether or not funded, in each case, which is sponsored or maintained by, or required to be contributed to, or with respect to which any potential liability is borne by the Company or any of its Subsidiaries, including but not limited to “employee benefit plans” within the meaning of Section 3(3) of ERISA, employment, consulting, retirement, severance, termination or change in control agreements, deferred compensation, equity-based, incentive, bonus, supplemental retirement, retention, profit sharing, insurance, medical, disability, welfare, salary continuation or fringe benefits.

(b) The Company has made available to Parent true, correct and complete copies of each material Company Benefit Plan and the Multiple Employer Plan and the following related documents, to the extent applicable (and, with respect to the Multiple Employer Plan, to the extent available to the Company): (i) all summary plan descriptions, amendments, modifications or material supplements, (ii) the most recent annual report (Form 5500) filed with the Internal Revenue Service (the “IRS”), (iii) the most recently received IRS determination letter, and (iv) the most recently prepared actuarial report.

(c) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, each Company Benefit Plan and, to the knowledge of the Company, the Multiple Employer Plan, has been established, operated, maintained and administered in accordance with its terms and the requirements of all applicable laws, including ERISA and the Code.

(d) With respect to the Employee Stock Ownership Plan of People’s United Financial, Inc. (the “ESOP”), and without limiting the other provisions of this Section 3.11: (i) all “employer securities” (as defined in Section 407(d)(1) of ERISA) at any time held by the ESOP have at all times been “employer securities” as defined in Section 409(l) of the Code and “qualifying employer securities” as defined in Section 4975(e)(8) of the Code and Section

407(d)(5) of ERISA; (ii) the terms, provisions, use of the proceeds and repayment of any loan to the ESOP (an “ESOP Loan”) satisfied in all respects the applicable requirements for an “exempt loan” within the meaning of Section 4975(d) of the Code and the regulations thereunder or Prohibited Transaction Exemption 80-26; (iii) no event of default has occurred or presently exists with respect to any ESOP Loan; (iv) the Company has the right under any ESOP Loan document to prepay at any time the principal amount of the applicable notes without penalty and subject only to payment of accrued interest through the date of prepayment; (v) all such loans have been (or will be upon the Closing) fully satisfied and there are (or will be upon the Closing) no outstanding amounts due by the ESOP with respect to any ESOP Loan; (vi) the ESOP has at all times been maintained in form and in operation in compliance in all material respects with Section 401(a) of the Code; and (vii) to the knowledge of the Company, any transaction to which the ESOP was at any time a party involving the purchase, sale or exchange of any employer security complied in all material respects with the applicable requirements of ERISA and the Code.

(e) Each Company Benefit Plan that is intended to be qualified under Section 401(a) of the Code and the Multiple Employer Plan (collectively, the “Company Qualified Plans”) and the related trust has been determined by the IRS to be qualified under Section 401(a) of the Code, and, to the knowledge of the Company, there are no existing circumstances and no events have occurred that would reasonably be expected to adversely affect the qualified status of any Company Qualified Plan or the related trust.

(f) Except as would not result in any material liability to the Company and the Company Subsidiaries, taken as a whole, with respect to each Company Benefit Plan that is subject to Section 302 or Title IV of ERISA or Section 412, 430 or 4971 of the Code: (i) the minimum funding standard under Section 302 of ERISA and Sections 412 and 430 of the Code has been satisfied and no waiver of any minimum funding standard or any extension of any amortization period has been requested or granted, (ii) no such plan is in “at-risk” status for purposes of Section 430 of the Code, (iii) the present value of accrued benefits under such Company Benefit Plan, based upon the actuarial assumptions used for funding purposes in the most recent actuarial report prepared by such Company Benefit Plan’s actuary with respect to such Company Benefit Plan, did not, as of its latest valuation date, exceed the then-current fair market value of the assets of such Company Benefit Plan allocable to such accrued benefits, (iv) no reportable event within the meaning of Section 4043(c) of ERISA for which the 30-day notice requirement has not been waived has occurred, (v) all premiums required to be paid to the Pension Benefit Guaranty Corporation (the “PBGC”) have been timely paid in full, (vi) no material liability (other than for premiums to the PBGC) under Title IV of ERISA has been or is reasonably expected to be incurred by the Company or any of the Company Subsidiaries, and (vii) the PBGC has not instituted proceedings to terminate any such Company Benefit Plan.

(g) None of the Company and the Company Subsidiaries nor any Company ERISA Affiliate has, at any time during the last six (6) years, contributed to or been obligated to contribute to any “multiemployer plan” within the meaning of Section 4001(a)(3) of ERISA (a “Multiemployer Plan”), and none of the Company and the Company Subsidiaries nor any Company ERISA Affiliate has incurred any liability that has not been satisfied to a Multiemployer Plan. In addition, none of the Company and the Company Subsidiaries nor any

Company ERISA Affiliate has, at any time during the last six (6) years, sponsored, maintained or contributed to any “multiple employer welfare arrangement” within the meaning of Section 3(40) of ERISA. For purposes of this Agreement, “Company ERISA Affiliate” means all employers (whether or not incorporated) that would be treated together with the Company or any of its Subsidiaries as a “single employer” within the meaning of Section 414 of the Code.

(h) Except as set forth in Section 3.11(h) of the Company Disclosure Schedule, no Company Benefit Plan provides for any post-employment or post-retirement health or medical or life insurance benefits for retired, former or current employees or beneficiaries or dependents thereof, except as required by Section 4980B of the Code.

(i) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, (i) all contributions required to be made to any Company Benefit Plan, or, with respect to the Multiple Employer Plan, required to be made by the Company or any Company Subsidiaries, by applicable law or by any plan document or other contractual undertaking, and (ii) all premiums due or payable with respect to insurance policies funding any Company Benefit Plan, in each case, for any period through the date hereof, have been timely made or paid in full or, to the extent not required to be made or paid on or before the date hereof, have been fully reflected on the books and records of the Company.

(j) There are no pending or, to the knowledge of the Company, threatened (in writing) claims (other than claims for benefits in the ordinary course), lawsuits or arbitrations which have been asserted or instituted, and, to the Company’s knowledge, no set of circumstances exists which may reasonably give rise to a claim or lawsuit, against the Company Benefit Plans, any fiduciaries thereof with respect to their duties to the Company Benefit Plans or the assets of any of the trusts under any of the Company Benefit Plans that would reasonably be expected to result in any liability of the Company or any of the Company Subsidiaries in an amount that would be material to the Company and the Company Subsidiaries, taken as a whole.

(k) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, none of (i) the Company and the Company Subsidiaries, (ii) any Company ERISA Affiliate, (iii) the ESOP or (iv) to the knowledge of the Company, any ESOP fiduciary has engaged in any “prohibited transaction” (as defined in Section 4975 of the Code or Section 406 of ERISA) which would reasonably be expected to subject any of the Company Benefit Plans or their related trusts, the Company, any of the Company Subsidiaries, any Company ERISA Affiliate, the ESOP or any ESOP fiduciary to any material Tax or penalty imposed under Section 4975 of the Code or Section 502 of ERISA.

(l) Except as set forth in Section 3.11(l) of the Company Disclosure Schedule, neither the execution and delivery of this Agreement, stockholder or other approval of this Agreement nor the consummation of the transactions contemplated by this Agreement could, either alone or in combination with another event, (i) entitle any current or former employee, director, officer or independent contractor of the Company or any of the Company Subsidiaries to severance pay or any material increase in severance pay, (ii) accelerate the time of payment or

vesting, or materially increase the amount of compensation due to any such employee, director, officer or independent contractor, (iii) directly or indirectly cause the Company to transfer or set aside any assets to fund any material benefits under any Company Benefit Plan, (iv) otherwise give rise to any material liability under any Company Benefit Plan, (v) limit or restrict the right to merge, materially amend, terminate or transfer the assets of any Company Benefit Plan on or following the Effective Time or (vi) result in the payment of any amount that could, individually or in combination with any other such payment, constitute an “excess parachute payment” as defined in Section 280G(b)(1) of the Code.

(m) Neither the Company nor any Company Subsidiary has any obligation to provide, and no Company Benefit Plan or other agreement provides any individual with the right to a gross up, reimbursement or other payment for any excise or additional taxes, interest or penalties incurred pursuant to Section 409A of the Code or Section 4999 of the Code.

(n) No Company Benefit Plan is maintained outside of the United States or provides compensation or benefits primarily for the benefit of any employee or former employee of the Company or any Company Subsidiary who primarily resides outside the United States.

(o) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, there are no pending or, to the Company’s knowledge, threatened labor grievances or unfair labor practice claims or charges against the Company or any of the Company Subsidiaries, or any strikes or other labor disputes against the Company or any of the Company Subsidiaries. Neither the Company nor any of the Company Subsidiaries is party to or bound by any collective bargaining or similar agreement with any labor organization and, except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, there are no pending or, to the knowledge of the Company, threatened organizing efforts by any union seeking to represent any employees of the Company or any of the Company Subsidiaries.

(p) The Company and the Company Subsidiaries are in compliance in all material respects with, and since January 1, 2018, have complied in all material respects with, all laws regarding employment and employment practices, terms and conditions of employment, wages and hours, plant closing notification, classification of employees and independent contractors, equitable pay practices, employee privacy rights, labor relations, employment discrimination, sexual harassment or discrimination, workers’ compensation or long-term disability policies, retaliation, immigration, family and medical leave, occupational safety and health and other laws in respect of any reduction in force (including notice, information and consultation requirements).

(q) Since January 1, 2018, neither the Company nor any Company Subsidiaries entered into any settlement agreement related to allegations of sexual harassment or sexual misconduct by, and to the knowledge of the Company, no allegations of sexual harassment or sexual misconduct have been made to the Company against, any individual in his or her capacity as (i) an officer of the Company or any of the Company Subsidiaries, (ii) a member of the Board of Directors of the Company, or (iii) an employee of the Company or any of the Company Subsidiaries at a level of executive vice president or above. There are no

proceedings currently pending or, to the knowledge of the Company, threatened related to any allegations of sexual harassment or sexual misconduct by any of the individuals identified in clauses (i)-(iii) above.

3.12 SEC Reports. Company has previously made available to Parent an accurate and complete copy of each final registration statement, prospectus, report, schedule and definitive proxy statement filed with or furnished to the SEC since January 1, 2018 by Company pursuant to the Securities Act of 1933, as amended (the “Securities Act”), or the Exchange Act (the “Company Reports”), and no such Company Report, as of the date thereof (and, in the case of registration statements and proxy statements, on the dates of effectiveness and the dates of the relevant meetings, respectively), contained any untrue statement of a material fact or omitted to state any material fact required to be stated therein or necessary in order to make the statements therein, in light of the circumstances in which they were made, not misleading, except that information filed or furnished as of a later date (but before the date of this Agreement) shall be deemed to modify information as of an earlier date. Since January 1, 2018, as of their respective dates, all Company Reports filed or furnished under the Securities Act and the Exchange Act complied in all material respects with the published rules and regulations of the SEC with respect thereto. As of the date of this Agreement, no executive officer of Company has failed in any respect to make the certifications required of him or her under Section 302 or 906 of the Sarbanes-Oxley Act. As of the date of this Agreement, there are no outstanding comments from, or unresolved issues raised by, the SEC with respect to any of the Company Reports.

3.13 Compliance with Applicable Law.

(a) The Company and each of the Company Subsidiaries hold, and have at all times since January 1, 2018, held, all licenses, registrations, franchises, certificates, variances, permits, charters and authorizations necessary for the lawful conduct of their respective businesses and ownership of their respective properties, rights and assets under and pursuant to each (and have paid all fees and assessments due and payable in connection therewith), except where neither the cost of failure to hold nor the cost of obtaining and holding such license, registration, franchise, certificate, variance, permit, charter or authorization (nor the failure to pay any fees or assessments) would, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company, and, to the knowledge of the Company, no suspension or cancellation of any such necessary license, registration, franchise, certificate, variance, permit, charter or authorization is threatened.

(b) Except as would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company, the Company and each of the Company Subsidiaries have complied with and are not in default or violation under any applicable law, statute, order, rule, regulation, policy and/or guideline of any Governmental Entity relating to the Company or any of the Company Subsidiaries, including all laws related to data protection or privacy (including laws relating to the privacy and security of data or information that constitutes personal data or personal information under applicable law (“Personal Data”)), the USA PATRIOT Act, the Bank Secrecy Act, the Equal Credit Opportunity Act and Regulation B, the Fair Housing Act, the Community Reinvestment Act, the Fair Credit Reporting Act and Regulation V, the Truth in Lending Act and Regulation Z, the Home

Mortgage Disclosure Act and Regulation C, the Fair Debt Collection Practices Act, the Electronic Fund Transfer Act and Regulation E, the Dodd-Frank Wall Street Reform and Consumer Protection Act, any regulations promulgated by the Consumer Financial Protection Bureau, the Interagency Policy Statement on Retail Sales of Nondeposit Investment Products, the SAFE Mortgage Licensing Act of 2008, the Real Estate Settlement Procedures Act and Regulation X, Title V of the Gramm-Leach-Bliley Act, any and all sanctions or regulations enforced by the Office of Foreign Assets Control of the United States Department of Treasury and any other law, regulation, policy or guideline relating to bank secrecy, discriminatory lending, financing or leasing practices, consumer protection, money laundering prevention, foreign assets control, U.S. sanctions laws and regulations, Sections 23A and 23B of the Federal Reserve Act and Regulation W, the Sarbanes-Oxley Act, the Flood Disaster Protection Act of 1973 (as amended) and the National Flood Insurance Act of 1968 and the implementing regulations thereunder, the Coronavirus Aid, Relief, and Economic Security (CARES) Act (the “CARES Act”), the Pandemic Measures, and all Governmental Entity requirements relating to the origination, sale and servicing of mortgage and consumer loans. The Company and the Company Subsidiaries have established and maintain a system of internal controls designed to ensure compliance in all material respects by the Company and the Company Subsidiaries with applicable financial recordkeeping and reporting requirements of applicable money laundering prevention laws in jurisdictions where the Company and the Company Subsidiaries conduct business.

(c) Company Bank has received a Community Reinvestment Act rating of “satisfactory” or better in its most recently completed Community Reinvestment Act examination.

(d) The Company maintains a written information privacy and security program that maintains reasonable measures to protect the privacy, confidentiality and security of all Personal Data and Trade Secrets against any (i) loss or misuse of Personal Data or Trade Secrets, (ii) unauthorized or unlawful operations performed upon Personal Data, or (iii) other act or omission that compromises the security or confidentiality of Personal Data or Trade Secrets (clauses (i) through (iii), a “Security Breach”). To the knowledge of the Company, the Company has not experienced any Security Breach that would, individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company. To the knowledge of the Company, there are no data security or other technological vulnerabilities with respect to its information technology systems or networks that would, individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company.

(e) Without limitation, none of the Company or any of the Company Subsidiaries, or to the knowledge of the Company, any director, officer, employee, agent or other person acting on behalf of the Company or any of the Company Subsidiaries has, directly or indirectly, (i) used any funds of the Company or any of the Company Subsidiaries for unlawful contributions, unlawful gifts, unlawful entertainment or other expenses relating to political activity, (ii) made any unlawful payment to foreign or domestic governmental officials or employees or to foreign or domestic political parties or campaigns from funds of the Company or any of the Company Subsidiaries, (iii) violated any provision that would result in the violation of the Foreign Corrupt Practices Act of 1977, as amended, or any similar law, (iv) established or

maintained any unlawful fund of monies or other assets of the Company or any of the Company Subsidiaries, (v) made any fraudulent entry on the books or records of the Company or any of the Company Subsidiaries, or (vi) made any unlawful bribe, unlawful rebate, unlawful payoff, unlawful influence payment, unlawful kickback or other unlawful payment to any person, private or public, regardless of form, whether in money, property or services, to obtain favorable treatment in securing business, to obtain special concessions for the Company or any of the Company Subsidiaries, to pay for favorable treatment for business secured or to pay for special concessions already obtained for the Company or any of the Company Subsidiaries, or is currently subject to any United States sanctions administered by the Office of Foreign Assets Control of the United States Treasury Department, except, in each case, as would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company.

(f) As of the date hereof, each of the Company and Company Bank maintains regulatory capital ratios that exceed the levels established for “well-capitalized” institutions (as such term is defined in the relevant regulation of the institution’s primary bank regulator). As of the date hereof, neither the Company nor Company Bank has received any notice from a Governmental Entity that its status as “well-capitalized” or that Company Bank’s Community Reinvestment Act rating will change within one (1) year from the date of this Agreement.

(g) Except as would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company, (i) neither the Company nor any of the Company Subsidiaries has directly contracted with an agent for providing assistance to eligible borrowers in connection with any Paycheck Protection Program (“PPP”) loans; (ii) the Company and each of the Company Subsidiaries have properly administered all accounts for which it acts as an agent or fiduciary, including accounts for which it serves as a trustee, agent, custodian, personal representative, guardian, conservator or investment advisor, investment manager, in accordance with the terms of the governing documents and applicable state, federal and foreign law; and (iii) none of the Company, any of the Company Subsidiaries, or any of its or the Company Subsidiaries’ directors, officers or employees, has committed any breach of trust or fiduciary duty with respect to any such agent or fiduciary account, and the accountings and related data for each such agent or fiduciary account are true, correct and complete and accurately reflect the assets, activities and performance of such agent or fiduciary account.

3.14 Certain Contracts.

(a) Except as set forth in Section 3.14(a) of the Company Disclosure Schedule or as filed with any Company Reports, as of the date hereof, neither the Company nor any of the Company Subsidiaries is a party to or bound by any contract, arrangement, commitment or understanding (whether written or oral, but excluding any Company Benefit Plan):

(i) which is a “material contract” (as such term is defined in Item 601(b)(10) of Regulation S-K of the SEC);

(ii) which contains a provision that materially restricts the conduct of any line of business by the Company or any of the Company Subsidiaries or upon

consummation of the transactions contemplated by this Agreement will materially restrict the ability of the Surviving Entity or any of its affiliates to engage in any line of business or in any geographic region;

(iii) which is a collective bargaining agreement or similar agreement with any labor organization;

(iv) any of the benefits of or obligations under which will arise or be increased or accelerated by the occurrence of the execution and delivery of this Agreement, receipt of the Requisite Company Vote or the announcement or consummation of any of the transactions contemplated by this Agreement, or under which a right of cancellation or termination will arise as a result thereof, or the value of any of the benefits of which will be calculated on the basis of any of the transactions contemplated by this Agreement, where such increase or acceleration of benefits or obligations, right of cancellation or termination, or change in calculation of value of benefits would, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company;

(v) (A) that relates to the incurrence of indebtedness by the Company or any of the Company Subsidiaries, including any sale and leaseback transactions, capitalized leases and other similar financing arrangements (other than deposit liabilities, trade payables, federal funds purchased, advances and loans from the Federal Home Loan Bank and securities sold under agreements to repurchase, in each case, incurred in the ordinary course of business consistent with past practice), or (B) that provides for the guarantee, support, indemnification, assumption or endorsement by the Company or any of the Company Subsidiaries of, or any similar commitment by the Company or any of the Company Subsidiaries with respect to, the obligations, liabilities or indebtedness of any other person, in the case of each of clauses (A) and (B), in the principal amount of \$10,000,000 or more;

(vi) that grants any right of first refusal, right of first offer or similar right with respect to any material assets, rights or properties of the Company or the Company Subsidiaries, taken as a whole;

(vii) which creates future payment obligations from the Company or any of the Company Subsidiaries in excess of \$1,000,000 per annum (other than any such contracts which are terminable by the Company or any of the Company Subsidiaries on sixty (60) days or less notice without any required payment or other conditions, other than the condition of notice);

(viii) which creates future payment obligations in excess of \$1,000,000 per annum with respect to derivatives contracts, except for such contracts that are entered into in back-to-back fashion (i.e., customer-facing derivatives hedged by street-facing derivatives), consist of balance sheet swaps, or are otherwise consistent with the Company's Treasury Policy Manual (with the exception of swaptions);

(ix) that is a settlement, co-existence agreement pertaining to any material trademarks, consent or similar agreement and contains any material continuing obligations of the Company or any of the Company Subsidiaries;

(x) that relates to the acquisition or disposition of any person, business or asset and under which the Company or the Company Subsidiaries have or may have a material obligation or liability;

(xi) that relates to any material joint venture, partnership or other similar agreement; or

(xii) which the Company or any of the Company Subsidiaries (A) grants any license or other rights under any material Intellectual Property owned by the Company or any of the Company Subsidiaries, excluding any license or other rights granted to vendors in the ordinary course of business consistent with past practice, or (B) receives any license or other rights under any Intellectual Property material to the business of the Company or any of the Company Subsidiaries, other than in the ordinary course of business.

Each contract, arrangement, commitment or understanding of the type described in this Section 3.14(a), whether or not set forth in the Company Disclosure Schedule, is referred to herein as a “Company Contract.” The Company has made available to Parent true, correct and complete copies of each Company Contract in effect as of the date hereof.

(b) In each case, except as would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on the Company, (i) each Company Contract is valid and binding on the Company or one of the Company Subsidiaries, as applicable, and in full force and effect, (ii) the Company and each of the Company Subsidiaries have complied with and performed all obligations required to be complied with or performed by any of them to date under each Company Contract, (iii) to the knowledge of the Company, each third-party counterparty to each Company Contract has complied with and performed all obligations required to be complied with and performed by it to date under such Company Contract, (iv) neither the Company nor any of the Company Subsidiaries has knowledge of, or has received notice of, (A) any violation of any Company Contract by any of the other parties thereto or (B) any dispute with any third party to any Company Contract, (v) no event or condition exists which constitutes or, after notice or lapse of time or both, will constitute, a material breach or default on the part of the Company or any of the Company Subsidiaries, or, to the knowledge of the Company, any other party thereto, of or under any such Company Contract, and (vi) no third-party counterparty to any Company Contract has exercised or threatened in writing to exercise any force majeure (or similar) provision to excuse non-performance or performance delays in any Company Contract as a result of the Pandemic or the Pandemic Measures.

3.15 Agreements with Regulatory Agencies. Subject to Section 9.15, neither the Company nor any of the Company Subsidiaries is subject to any cease-and-desist or other order or enforcement action issued by, or is a party to any written agreement, consent agreement

or memorandum of understanding with, or is a party to any commitment letter or similar undertaking to, or is subject to any order or directive by, or has been ordered to pay any civil money penalty by, or has been since January 1, 2017, a recipient of any supervisory letter from, or since January 1, 2017, has adopted any policies, procedures or board resolutions at the request of, any Regulatory Agency or other Governmental Entity that currently restricts in any material respect or would reasonably be expected to restrict in any material respect the conduct of its business or that in any material manner relates to its capital adequacy, its ability to pay dividends, its credit or risk management policies, its management or its business (each, whether or not set forth in the Company Disclosure Schedule, a “Company Regulatory Agreement”), nor has the Company or any of the Company Subsidiaries been advised in writing, or to the Company’s knowledge, orally, since January 1, 2017, by any Regulatory Agency or other Governmental Entity that it is considering issuing, initiating, ordering, or requesting any such Company Regulatory Agreement.

3.16 Risk Management Instruments. Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, all interest rate swaps, caps, floors, option agreements, futures and forward contracts and other similar derivative transactions and risk management arrangements, whether entered into for the account of the Company or any of the Company Subsidiaries or for the account of a customer of the Company or any of the Company Subsidiaries, were entered into in the ordinary course of business and in accordance with applicable rules, regulations and policies of any Regulatory Agency and with counterparties reasonably believed to be financially responsible at the time and are legal, valid and binding obligations of the Company or one of the Company Subsidiaries enforceable in accordance with their terms (except as may be limited by the Enforceability Exceptions). The Company and each of the Company Subsidiaries has duly performed in all material respects all of its material obligations thereunder to the extent that such obligations to perform have accrued, and, to the knowledge of the Company, there are no material breaches, violations or defaults or *bona fide* allegations or assertions of such by any party thereunder.

3.17 Environmental Matters. Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, the Company and the Company Subsidiaries are in compliance, and have complied since January 1, 2018, with all federal, state or local law, regulation, order, decree, permit, authorization, common law or agency requirement, including the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended, and any similar state laws, relating to: (a) the protection or restoration of the environment, health and safety as it relates to hazardous substance exposure or natural resource damages, (b) the handling, use, presence, disposal, release or threatened release of, or exposure to, any hazardous substance, or (c) noise, odor, wetlands, indoor air, pollution, contamination or any injury to persons or property from exposure to any hazardous substance (collectively, “Environmental Laws”). There are no legal, administrative, arbitral or other proceedings, claims or actions, or, to the knowledge of the Company, any private environmental investigations or remediation activities or governmental investigations of any nature seeking to impose, or that could reasonably be expected to result in the imposition, on the Company or any of the Company Subsidiaries of any liability or obligation arising under any Environmental Law pending or threatened against the Company, which

liability or obligation would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company. To the knowledge of the Company, there is no reasonable basis for any such proceeding, claim, action or governmental investigation that would impose any liability or obligation that would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company. The Company is not subject to any agreement, order, judgment, decree, letter agreement or memorandum of agreement by or with any court, Governmental Entity, Regulatory Agency or other third party imposing any liability or obligation with respect to the foregoing that would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company. The Company has delivered to Parent copies of all material environmental reports, studies, assessments, sampling data and memoranda in the possession of the Company relating to the Company or its Subsidiaries or any of their current or former properties or activities that have been prepared since January 1, 2018.

3.18 Investment Securities and Commodities.

(a) Each of the Company and the Company Subsidiaries has good title in all material respects to all securities and commodities owned by it (except those sold under repurchase agreements) which are material to the Company's business on a consolidated basis, free and clear of any Lien, except to the extent such securities or commodities are pledged in the ordinary course of business to secure obligations of the Company or the Company Subsidiaries. Such securities and commodities are valued on the books of the Company in accordance with GAAP in all material respects.

(b) The Company and the Company Subsidiaries employ, to the extent applicable, investment, securities, derivatives, risk management and other policies, practices and procedures that the Company believes are prudent and reasonable in the context of their respective businesses, and the Company and the Company Subsidiaries have, since January 1, 2018, been in compliance with such policies, practices and procedures in all material respects.

3.19 Real Property. Except as would not reasonably be expected, either individually or in the aggregate, to have a Material Adverse Effect on the Company, the Company or a Company Subsidiary (a) has good and marketable title to all the real property reflected in the latest audited balance sheet included in the Company Reports as being owned by the Company or a Company Subsidiary or acquired after the date thereof (except properties sold or otherwise disposed of since the date thereof in the ordinary course of business) (the "Company Owned Properties"), free and clear of all Liens, except (i) statutory Liens securing payments not yet due, (ii) Liens for real property Taxes not yet due and payable, (iii) easements, rights of way, and other similar encumbrances that do not materially affect the value or use of the properties or assets subject thereto or affected thereby or otherwise materially impair business operations at such properties, and (iv) such imperfections or irregularities of title or Liens as do not materially affect the value or use of the properties or assets subject thereto or affected thereby or otherwise materially impair business operations at such properties (collectively, "Permitted Encumbrances"), and (b) is the lessee of all leasehold estates reflected in the latest audited financial statements included in such Company Reports or acquired after the date thereof (except for leases that have expired by their terms since the date thereof) (such

leasehold estates, collectively with the Company Owned Properties, the “Company Real Property”), free and clear of all Liens, except for Permitted Encumbrances, and is in possession of the properties purported to be leased thereunder, and each such lease is valid without default thereunder by the lessee or, to the knowledge of the Company, the lessor. There are no pending or, to the knowledge of the Company, threatened legal actions or condemnation proceedings against the Company Real Property.

3.20 Intellectual Property. The Company and each of the Company Subsidiaries owns, or is licensed to use (in each case, free and clear of any material Liens), all Intellectual Property necessary for the conduct of its business as currently conducted. Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company: (a) to the knowledge of the Company, the conduct by the Company and the Company Subsidiaries of their respective businesses has not, since January 1, 2018, infringed, misappropriated or otherwise violated the rights of any person and is in accordance with any applicable license pursuant to which the Company or any Company Subsidiary acquired the right to use any Intellectual Property, and (b) no person has asserted in writing to the Company that the Company or any of the Company Subsidiaries has infringed, misappropriated or otherwise violated the Intellectual Property of such person, (c) to the knowledge of the Company, no person has, since January 1, 2018, challenged, infringed, misappropriated or otherwise violated any right of the Company or any of the Company Subsidiaries with respect to any Intellectual Property owned by or licensed to the Company or the Company Subsidiaries, (d) neither the Company nor any Company Subsidiary has received any written notice of any pending or threatened claim with respect to any Intellectual Property owned by the Company or any Company Subsidiary, and the Company and the Company Subsidiaries have taken commercially reasonable actions to avoid the abandonment, cancellation, or unenforceability of all Intellectual Property owned or licensed, respectively, by the Company and the Company Subsidiaries and (e) to the knowledge of the Company, no Trade Secret used by the Company has been used or discovered by or disclosed to any Person except pursuant to appropriate non-disclosure agreements protecting the confidentiality thereof, which such agreements, to the knowledge of the Company, have not been breached in any material respect. Each current or former employee, consultant or contractor of the Company and the Company Subsidiary who has developed any material Intellectual Property for or on behalf of the Company or any Company Subsidiary has signed an agreement containing a present assignment to the Company or the applicable Company Subsidiary of all right, title and interest in and to such Intellectual Property. For purposes of this Agreement, “Intellectual Property” means all intellectual property rights or other proprietary rights arising under the laws of any jurisdiction, including all rights in any of the following: (i) trademarks, service marks, brand names, internet domain names, logos, symbols, certification marks, trade dress and other indications of origin, the goodwill associated with the foregoing and registrations in any jurisdiction of, and applications in any jurisdiction to register, the foregoing, including any extension, modification or renewal of any such registration or application; (ii) inventions, discoveries and ideas, whether patentable or not, in any jurisdiction; (iii) patents, applications for patents (including divisions, continuations, continuations in part and renewal applications), all improvements thereto, and any renewals, extensions or reissues thereof, in any jurisdiction; (iv) nonpublic information, trade secrets and know-how, including processes, technologies, protocols, formulae, algorithms,

software, prototypes and confidential information and rights in any jurisdiction to limit the use or disclosure thereof by any person (collectively, “Trade Secrets”); (v) writings and other works (including software), whether copyrightable or not and whether in published or unpublished works, in any jurisdiction; and registrations or applications for registration of copyrights in any jurisdiction, and any renewals or extensions thereof; and (vi) any similar intellectual property or proprietary rights.

3.21 Information Technology. Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, (a) each of the Company and the Company Subsidiaries owns, or is licensed to use (in each case, free and clear of any material Liens), all information technology assets used in the conduct of the business of the Company and the Company Subsidiaries as currently conducted, and (b) to the knowledge of the Company, since January 1, 2018, no third party has gained unauthorized access to any information technology networks controlled by and material to the operation of the business of the Company and the Company Subsidiaries.

3.22 Related Party Transactions. As of the date hereof, except as set forth in any Company Reports, there are no transactions or series of related transactions, agreements, arrangements or understandings, nor are there any currently proposed transactions or series of related transactions, between the Company or any of the Company Subsidiaries, on the one hand, and any current or former director or “executive officer” (as defined in Rule 3b-7 under the Exchange Act) of the Company or any of the Company Subsidiaries or any person who beneficially owns (as defined in Rules 13d-3 and 13d-5 of the Exchange Act) five percent (5%) or more of the outstanding Company Common Stock (or any of such person’s immediate family members or affiliates) (other than the Company Subsidiaries) on the other hand, of the type required to be reported in any Company Report pursuant to Item 404 of Regulation S-K promulgated under the Exchange Act.

3.23 State Takeover Laws. The Board of Directors of the Company has approved this Agreement and the transactions contemplated hereby and has taken all such other necessary actions as required to render inapplicable to such agreements and transactions the provisions of any potentially applicable takeover laws of any state, including any “moratorium,” “control share,” “fair price,” “takeover” or “interested shareholder” law or any similar provisions of the Company Charter or Company Bylaws (collectively, with any similar provisions of the Parent Charter, Parent Bylaws, the Merger Sub Charter or the Merger Sub Bylaws, as applicable, “Takeover Restrictions”). In accordance with Section 262 of the DGCL, no appraisal or dissenters’ rights will be available to the holders of Company Common Stock or Company Preferred Stock in connection with the Merger.

3.24 Reorganization. The Company has not taken any action and has no knowledge of any fact or circumstance that could reasonably be expected to prevent the Merger and the Holdco Merger, taken together, from qualifying as a “reorganization” within the meaning of Section 368(a) of the Code.

3.25 Opinion. Prior to the execution of this Agreement, the Board of Directors of the Company has received an opinion (which, if initially rendered orally, has been or will be

confirmed by written opinion of the same date) from each of Keefe, Bruyette & Woods, Inc. and J.P. Morgan Securities LLC to the effect that as of the date thereof and based upon and subject to the factors, assumptions, limitations and other matters set forth in the written opinion, the Exchange Ratio pursuant to this Agreement is fair, from a financial point of view, to the holders (other than Parent and its affiliates) of Company Common Stock. Neither of such opinion has been amended or rescinded as of the date of this Agreement.

3.26 Company Information. The information relating to the Company and the Company Subsidiaries that is provided in writing by the Company or the Company Subsidiaries or their respective representatives specifically for inclusion in (a) the Joint Proxy Statement, (b) the S-4, (c) the documents and financial statements of the Company incorporated by reference in the Joint Proxy Statement, the S-4 or any amendment or supplement thereto or (d) any other document filed with any other Regulatory Agency or Governmental Entity in connection herewith, in each case, will not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances in which they are made, not misleading. The portion of the Joint Proxy Statement relating to the Company or any of the Company Subsidiaries and other portions within the reasonable control of the Company and the Company Subsidiaries will comply in all material respects with the provisions of the Exchange Act and the rules and regulations thereunder. The portion of the S-4 relating to the Company or any of the Company Subsidiaries and other portions within the reasonable control of the Company and the Company Subsidiaries will comply in all material respects with the provisions of the Securities Act and the rules and regulations thereunder. Notwithstanding the foregoing, no representation or warranty is made by the Company with respect to statements made or incorporated by reference therein based on information provided or supplied by or on behalf of Parent or the Parent Subsidiaries for inclusion in the Joint Proxy Statement or the S-4.

3.27 Loan Portfolio.

(a) As of the date hereof, except as set forth in Section 3.27(a) of the Company Disclosure Schedule, neither the Company nor any of the Company Subsidiaries is a party to any written or oral (i) loan, loan agreement, credit facility, note or borrowing arrangement (including leases, equipment finance facilities, tax-exempt loan facilities, mortgage notes, warehouse lines of credit, credit enhancements, commitments, guarantees and interest-bearing assets) (collectively, “Loans”) in which the Company or any of the Company Subsidiaries is a creditor that, as of January 31, 2021, had an outstanding balance of \$5,000,000 or more and under the terms of which the obligor was, as of January 31, 2021, over ninety (90) days or more delinquent in payment of principal or interest, or (ii) “extensions of credit” to any “executive officer” or other “insider” of the Company or any of the Company Subsidiaries (as such terms are defined in 12 C.F.R. Part 215). Each “extension of credit” to any such “executive officer” or other “insider” of the Company or any of the Company Subsidiaries is subject to and was made and continues to be in compliance with 12 C.F.R. Part 215 in all material respects or is exempt therefrom. The Company and the Company Subsidiaries have not originated any Loan under the PPP to any such “executive officer” or other “insider” of the Company or any of the Company Subsidiaries in violation of applicable law. Except as such disclosure may be limited by any applicable law, rule or regulation, Section 3.27(a) of the Company Disclosure Schedule

sets forth a true, correct and complete list of (A) all of the Loans of the Company and the Company Subsidiaries that, as of January 31, 2021, had an outstanding balance of \$5,000,000 or more and were classified by the Company as “Other Loans Specially Mentioned,” “Special Mention,” “Substandard,” “Doubtful,” “Loss,” “Classified,” “Criticized,” “Credit Risk Assets,” “Concerned Loans,” “Watch List” or words of similar import, together with the principal amount of and accrued and unpaid interest on each such Loan and the identity of the borrower thereunder, together with the aggregate principal amount of and accrued and unpaid interest on such Loans, by category of Loan (e.g., commercial, consumer, tax-exempt, mortgage, etc.), together with the aggregate principal amount of such Loans by category, and (B) each asset of the Company or any of the Company Subsidiaries that, as of January 31, 2021, is classified as “Other Real Estate Owned” and the book value thereof.

(b) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, each Loan of the Company or any of the Company Subsidiaries (i) is evidenced by notes, agreements or other evidences of indebtedness that are true, genuine and what they purport to be, (ii) to the extent carried on the books and records of the Company and the Company Subsidiaries as secured Loans, has been secured by valid Liens, which have been perfected, and (iii) is the legal, valid and binding obligation of the obligor named therein, enforceable in accordance with its terms, subject to the Enforceability Exceptions.

(c) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Company, each outstanding Loan of the Company or any of the Company Subsidiaries (including Loans held for resale to investors) was solicited and originated, and is and has been administered and, where applicable, serviced, and the relevant Loan files are being maintained, in all material respects in accordance with the relevant notes or other credit or security documents, the written underwriting standards of the Company and the Company Subsidiaries (and, in the case of Loans held for resale to investors, the underwriting standards, if any, of the applicable investors) and with all applicable federal, state and local laws, regulations and rules.

(d) None of the agreements pursuant to which the Company or any of the Company Subsidiaries has sold Loans or pools of Loans or participations in Loans or pools of Loans contains any obligation to repurchase such Loans or interests therein solely on account of a payment default (other than early payment defaults) by the obligor on any such Loan.

(e) Neither the Company nor any of the Company Subsidiaries is now, nor has it ever been since January 1, 2017, subject to any material fine, suspension, settlement or other administrative agreement or sanction by any Governmental Entity or Regulatory Agency relating to the origination, sale or servicing of mortgage, commercial or consumer Loans.

3.28 Insurance.

(a) Except as would not reasonably be expected, either individually or in the aggregate, to have a Material Adverse Effect on the Company, (i) the Company and the Company Subsidiaries are insured with reputable insurers against such risks and in such amounts

as the management of the Company reasonably has determined to be prudent and consistent with industry practice, and the Company and the Company Subsidiaries are in compliance in all material respects with their insurance policies and are not in default under any of the terms thereof, (ii) each such policy is outstanding and in full force and effect and, except for policies insuring against potential liabilities of current or former officers, directors and employees of the Company and the Company Subsidiaries, the Company or the relevant Company Subsidiary thereof is the sole beneficiary of such policies, (iii) all premiums and other payments due under any such policy have been paid, and all claims thereunder have been filed in due and timely fashion, (iv) there is no claim for coverage by the Company or any of the Company Subsidiaries pending under any insurance policy as to which coverage has been questioned, denied or disputed by the underwriters of such insurance policy, and (v) neither the Company nor any of the Company Subsidiaries has received notice of any threatened termination of, material premium increase with respect to, or material alteration of coverage under, any insurance policies.

(b) Section 3.28(b) of the Company Disclosure Schedule sets forth a true, correct and complete description of all bank owned life insurance (“BOLI”) owned by Company Bank or its Subsidiaries, including the value of its BOLI. The value of such BOLI is and has been fairly and accurately reflected in the most recent balance sheet included in the Company Reports in accordance with GAAP.

3.29 Investment Advisory Business.

(a) Except as would not reasonably be expected, either individually or in the aggregate, to have a Material Adverse Effect on the Company, (i) People’s United Advisors, Inc. (the “Company Advisory Subsidiary”) is registered as an investment adviser under the Investment Advisers Act, (ii) the Company Broker-Dealer was registered as an investment adviser under the Investment Advisers Act during the period it was required to do so, and (iii) the Company Advisory Subsidiary has operated since its incorporation and is currently operating in compliance with all laws applicable to it or its business and has all registrations, permits, licenses, exemptions, orders and approvals required for the operation of its business or ownership of its properties and assets substantially as presently conducted.

(b) The accounts of each advisory client of the Company or the Company Subsidiaries, for purposes of the Investment Advisers Act of 1940, as amended (the “Investment Advisers Act”), that are subject to ERISA have been managed by the Company Advisory Subsidiary and the Company Broker-Dealer Subsidiary, as applicable, in compliance with the applicable requirements of ERISA, except as would not reasonably be expected, either individually or in the aggregate, to have a Material Adverse Effect on the Company.

(c) Except as would not reasonably be expected to, either individually or in the aggregate, have a Material Adverse Effect on the Company, (i) neither the Company Advisory Subsidiary nor any person “associated” (as defined in the Investment Advisers Act) therewith (A) is ineligible pursuant to Section 203 of the Investment Advisers Act to serve as an investment advisor or as a person associated with a registered investment advisor, (B) is subject to a disqualification under Rule 506(d) of Regulation D under the Securities Act, or (C) is

subject to a criminal conviction, regulatory or court order or other disqualification that would be a basis for censure, limitations on the activities, functions or operations of, or suspension or revocation of the registration of the Company Advisory Subsidiary as investment adviser under the Investment Advisers Act, and (ii) there is no action, suit, proceeding or investigation pending or, to the knowledge of the Company, threatened, that is reasonably likely to result in any such person being deemed ineligible as described in clause (A), subject to a disqualification as described in clause (B) or subject to a criminal conviction, regulatory or court order or other disqualification as described in clause (C).

3.30 Insurance Business.

(a) Except as would not reasonably be expected, individually or in the aggregate, to have a Material Adverse Effect on the Company, (i) since January 1, 2018, at the time each agent, representative, producer, reinsurance intermediary, wholesaler, third-party administrator, distributor, broker, employee or other person authorized to sell, produce, manage or administer products on behalf of any Company Subsidiary (“Company Agent”) wrote, sold, produced, managed, administered or procured business for a Company Subsidiary, such Company Agent was, at the time the Company Agent wrote or sold business, duly licensed for the type of activity and business written, sold, produced, managed, administered or produced to the extent required by applicable law, (ii) no Company Agent has been since January 1, 2018, or is currently, in violation (or with or without notice or lapse of time or both, would be in violation) of any law, rule or regulation applicable to such Company Agent’s writing, sale, management, administration or production of insurance business for any Company Insurance Subsidiary, and (iii) each Company Agent was appointed by the Company or a Company Insurance Subsidiary in compliance with applicable insurance laws, rules and regulations and all processes and procedures undertaken with respect to such Company Agent were undertaken in compliance with applicable insurance laws, rules and regulations. As used in this Agreement, “Company Insurance Subsidiary” means each Company Subsidiary through which insurance operations is conducted, including Commerce Square Equipment Reinsurance Co. Ltd., Commerce Square Insurance Services, LLC, the Company Broker-Dealer Subsidiary and, prior to the completion of its sale on November 2, 2020, People’s United Insurance Agency, Inc.

(b) Except as would not reasonably be expected, individually or in the aggregate, to have a Material Adverse Effect on the Company, (i) since January 1, 2018, the Company and the Company Insurance Subsidiaries have made all required notices, submissions, reports or other filings under applicable insurance holding company statutes, (ii) all contracts, agreements, arrangements and transactions in effect between any Company Insurance Subsidiary and any affiliate are in compliance in all material respects with the requirements of all applicable insurance holding company statutes, and (iii) each Company Insurance Subsidiary has operated and otherwise been in compliance with all applicable insurance laws, rules and regulations.

3.31 Broker-Dealer Business.

(a) Except as would not reasonably be expected to, either individually or in the aggregate, have a Material Adverse Effect on the Company, (i) People’s Securities, Inc. (the “Company Broker-Dealer Subsidiary”) is duly registered under the Exchange Act as a broker-

dealer with the SEC and is in compliance with the applicable provisions of the Exchange Act, including the net capital requirements and customer protection requirements thereof; (ii) the Company Broker-Dealer Subsidiary is a member in good standing with FINRA and any other applicable SRO and in compliance with all applicable rules and regulations of FINRA and any such SRO of which it is a member or which otherwise has authority over it; (iii) the Company Broker-Dealer Subsidiary (and each registered representative thereof) is duly registered, licensed or qualified as a broker-dealer or registered representative, as applicable, under, and in compliance with, the applicable laws of all jurisdictions in which it is required to be so registered and each such registration, license or qualification is in full force and effect and in good standing; (iv) the Company Broker-Dealer Subsidiary has operated since January 1, 2018 and is currently operating in compliance with all laws applicable to it or its business and has all registrations, permits, licenses, exemptions, orders and approvals required for the operation of its business or ownership of its properties and assets substantially as presently conducted; and (v) there is no action, suit, proceeding or investigation pending or, to the knowledge of the Company, threatened that would reasonably be likely to lead to the revocation, amendment, failure to renew, limitation, suspension or restriction of any such registrations, licenses and qualifications.

(b) Except as would not reasonably be expected to, either individually or in the aggregate, have a Material Adverse Effect on the Company, (i) neither the Company Broker-Dealer Subsidiary nor any “associated person” therewith (A) is or has been ineligible to serve as a broker-dealer or an associated person of a broker-dealer under Section 15(b) of the Exchange Act, (B) is subject to a “statutory disqualification” as defined in Section 3(a)(39) of the Exchange Act, or (C) is subject to a disqualification that would be a basis for censure, limitations on the activities, functions or operations of, or suspension or revocation of the registration of the Company Broker-Dealer Subsidiary as broker-dealer, municipal securities dealer, government securities broker or government securities dealer under Section 15, Section 15B or Section 15C of the Exchange Act, and (ii) there is no action, suit, proceeding or investigation pending or, to the knowledge of the Company, threatened, that is reasonably likely to result in any such person being deemed ineligible as described in clause (A), subject to a “statutory disqualification” as described in clause (B) or subject to a disqualification as described in clause (C).

ARTICLE IV

REPRESENTATIONS AND WARRANTIES OF PARENT AND MERGER SUB

Except (a) as disclosed in the disclosure schedule delivered by Parent to the Company concurrently with the execution and delivery of this Agreement (the “Parent Disclosure Schedule”) (it being understood that (i) no such item is required to be set forth as an exception to a representation or warranty if its absence would not result in the related representation or warranty being deemed untrue or incorrect, (ii) the mere inclusion of an item in the Parent Disclosure Schedule as an exception to a representation or warranty shall not be deemed an admission by Parent or Merger Sub that such item represents a material exception or fact, event or circumstance or that such item would reasonably be expected to have a Material Adverse Effect, and (iii) any disclosures made with respect to a section of this Article IV shall be deemed to qualify (A) any other section of this Article IV specifically referenced or cross-

referenced, and (B) other sections of this Article IV to the extent it is reasonably apparent on its face (notwithstanding the absence of a specific cross-reference) from a reading of the disclosure that such disclosure applies to such other sections), or (b) as disclosed in any Parent Reports publicly filed with or furnished to the SEC by Parent since June 30, 2019 and prior to the date hereof (but disregarding risk factor disclosures contained under the heading “Risk Factors,” or disclosures of risks set forth in any “forward-looking statements” disclaimer or any other statements that are similarly non-specific or cautionary, predictive or forward-looking in nature), Parent and Merger Sub hereby represent and warrant to the Company as follows:

4.1 Corporate Organization.

(a) Parent is a corporation duly organized, validly existing and in good standing under the laws of the State of New York, is a bank holding company duly registered under the BHC Act and has elected to be treated as a financial holding company under the BHC Act. Merger Sub is a corporation duly organized, validly existing and in good standing under the laws of the State of Delaware. Each of Parent and Merger Sub has the corporate power and authority to own, lease or operate all of its properties and assets and to carry on its business as it is now being conducted in all material respects. Each of Parent and Merger Sub is duly licensed or qualified to do business and in good standing in each jurisdiction in which the nature of the business conducted by it or the character or location of the properties and assets owned, leased or operated by it makes such licensing, qualification or standing necessary, except where the failure to be so licensed or qualified or to be in good standing would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on Parent. True and complete copies of the Parent Charter, the Parent Bylaws, the Merger Sub Charter and the Merger Sub Bylaws, in each case, as in effect as of the date of this Agreement, have previously been made available by Parent to the Company.

(b) Except as would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on Parent, each Subsidiary of Parent (a “Parent Subsidiary”) (i) is duly organized and validly existing under the laws of its jurisdiction of organization, (ii) is duly licensed or qualified to do business and, where such concept is recognized under applicable law, in good standing in all jurisdictions (whether federal, state, local or foreign) where its ownership, leasing or operation of property or the conduct of its business requires it to be so licensed or qualified or in good standing, and (iii) has all requisite corporate power and authority to own, lease or operate its properties and assets and to carry on its business as now conducted. There are no restrictions on the ability of Parent or any Parent Subsidiary to pay dividends or distributions except, in the case of Parent or a Parent Subsidiary that is a regulated entity, for restrictions on dividends or distributions generally applicable to all similarly regulated entities. The deposit accounts of each Parent Subsidiary that is a depository institution are insured by the FDIC through the Deposit Insurance Fund (as defined in Section 3(y) of the Federal Deposit Insurance Act of 1950) to the fullest extent permitted by law, all premiums and assessments required to be paid in connection therewith have been paid when due, and no proceedings for the termination of such insurance are pending or threatened. Section 4.1(b) of the Parent Disclosure Schedule sets forth a true, correct and complete list of all Parent Subsidiaries as of the date hereof. There is no person whose results of operations, cash flows,

changes in shareholders' equity or financial position are consolidated in the financial statements of Parent other than the Parent Subsidiaries.

4.2 Capitalization.

(a) The authorized capital stock of Parent consists of 250,000,000 shares of Parent Common Stock, and 1,000,000 shares of Parent Preferred Stock. As of February 19, 2021, there were (i) 128,636,592 shares of Parent Common Stock issued and outstanding, including 6,783 shares of Parent Common Stock granted in respect of outstanding Parent Common Stock subject to vesting, repurchase or other lapse restriction (each, a "Parent Restricted Stock Award"); (ii) 31,105,306 shares of Parent Common Stock held in treasury; (iii) 641,280 shares of Parent Common Stock reserved for issuance upon the exercise of outstanding options to purchase Parent Common Stock (each, a "Parent Stock Option"); (iv) 730,989 shares of Parent Common Stock reserved for issuance upon the settlement of outstanding restricted stock unit awards in respect of shares of Parent Common Stock (each, a "Parent RSU Award"); (v) 387,427.924 shares of Parent Common Stock (assuming performance goals are satisfied at the target level) or 474,416.386 shares of Parent Common Stock (assuming performance goals are satisfied at the maximum level) reserved for issuance upon the settlement of outstanding performance unit awards in respect of shares of Parent Common Stock (each, a "Parent PSU Award"); (vi) 2,290,912 shares of Parent Common Stock reserved for issuance pursuant to future grants under the equity incentive plans of Parent as in effect as of the date of this Agreement; (vii) 2,138,565 shares of Parent Common Stock reserved for issuance pursuant to the Parent Employee Stock Purchase Plan (the "Parent ESPP"); and (viii) (A) 350,000 shares of Parent Preferred Stock, which have been designated as Fixed-to-Floating Rate Non-cumulative Perpetual Preferred Stock, Series E, issued and outstanding; (B) 50,000 shares of Parent Preferred Stock, which have been designated as Fixed-to-Floating Rate Non-cumulative Perpetual Preferred Stock, Series F, issued and outstanding; and (C) 40,000 shares of Parent Preferred Stock, which have been designated as Fixed-Rate Reset Non-cumulative Perpetual Preferred Stock, Series G, issued and outstanding. The authorized capital stock of Merger Sub consists of 100 shares of Merger Sub Common Stock, all of which are issued and outstanding. As of the date of this Agreement, except as set forth in the immediately preceding two sentences and for changes since February 19, 2021 resulting from the exercise, vesting or settlement of any Parent Stock Options, the Parent Restricted Stock Awards, Parent RSU Awards and Parent PSU Awards (collectively, "Parent Equity Awards") described in the immediately preceding two sentences, there are no shares of capital stock or other voting securities or equity interests of Parent or Merger Sub issued, reserved for issuance or outstanding. All of the issued and outstanding shares of Parent Common Stock, Parent Preferred Stock and Merger Sub Common Stock have been duly authorized and validly issued and are fully paid, nonassessable and free of preemptive rights, with no personal liability attaching to the ownership thereof. Parent is current on all dividends payable on the outstanding shares of Parent Preferred Stock, and has complied in all material respects with terms and conditions thereof. There are no bonds, debentures, notes or other indebtedness that have the right to vote on any matters on which shareholders of Parent or stockholders of Merger Sub may vote. Except as set forth in Section 4.2(a) of the Parent Disclosure Schedule, no trust preferred or subordinated debt securities of Parent or any Parent Subsidiary are issued or outstanding. Other than with respect to the Parent ESPP or the Parent Equity Awards issued prior to the date of this Agreement as described in this Section 4.2(a), as

of the date of this Agreement, there are no outstanding subscriptions, options, warrants, stock appreciation rights, phantom units, scrip, rights to subscribe to, preemptive rights, anti-dilutive rights, rights of first refusal or similar rights, puts, calls, commitments or agreements of any character relating to, or securities or rights convertible or exchangeable into or exercisable for, shares of capital stock or other voting or equity securities of or ownership interest in Parent or Merger Sub, or contracts, commitments, understandings or arrangements by which Parent or Merger Sub may become bound to issue additional shares of its capital stock or other equity or voting securities of or ownership interests in Parent or Merger Sub or that otherwise obligate Parent or Merger Sub to issue, transfer, sell, purchase, redeem or otherwise acquire, any of the foregoing. Other than the Parent Equity Awards, no equity-based awards (including any cash awards where the amount of payment is determined in whole or in part based on the price of any capital stock of Parent or any of the Parent Subsidiaries) are outstanding. There are no voting trusts, shareholder agreements, proxies or other agreements in effect to which Parent or any of the Parent Subsidiaries is a party with respect to the voting or transfer of Parent Common Stock, Merger Sub Common Stock, capital stock or other voting or equity securities or ownership interests of Parent or Merger Sub or granting any shareholder or other person any registration rights.

(b) Except as would not, either individually or in the aggregate, reasonably be expected to have Material Adverse Effect on Parent, Parent owns, directly or indirectly, all of the issued and outstanding shares of capital stock or other equity ownership interests of each of the Parent Subsidiaries, free and clear of any Liens, and all of such shares or equity ownership interests are duly authorized and validly issued and are fully paid, nonassessable (except, with respect to Parent Subsidiaries that are depository institutions, as provided under 12 U.S.C. § 55 or any comparable provision of applicable state law) and free of preemptive rights, with no personal liability attaching to the ownership thereof. No Parent Subsidiary has or is bound by any outstanding subscriptions, options, warrants, calls, rights, commitments or agreements of any character calling for the purchase or issuance of any shares of capital stock or any other equity security of such Subsidiary or any securities representing the right to purchase or otherwise receive any shares of capital stock or any other equity security of such Subsidiary.

4.3 Authority; No Violation.

(a) Each of Parent and Merger Sub has full corporate power and authority to execute and deliver this Agreement and, subject to the shareholder and other actions described below, to consummate the transactions contemplated hereby. The execution and delivery of this Agreement and the consummation of the transactions contemplated hereby have been duly and validly approved by the Boards of Directors of Parent and Merger Sub and by Parent, as the sole stockholder of Merger Sub. The Board of Directors of Parent has determined that the transactions contemplated hereby, on the terms and conditions set forth in this Agreement, are advisable and in the best interests of Parent and its shareholders, has adopted and approved this Agreement and the transactions contemplated hereby (including the Merger and the Holdco Merger), has directed that the Parent Charter Amendment and the Parent Share Issuance be submitted to Parent's shareholders for approval at a meeting of such shareholders, and has adopted resolutions to the foregoing effect. The Board of Directors of Merger Sub has determined that the transactions contemplated hereby, on the terms and conditions set forth in

this Agreement, is advisable and in the best interests of Merger Sub and its sole stockholder, has adopted and approved this Agreement and the transactions contemplated hereby (including the Merger and the Holdco Merger), has directed that this Agreement be submitted to Merger Sub's sole stockholder for approval, and has adopted resolutions to the foregoing effect. The Board of Directors of Parent Bank has determined that the Bank Merger, on the terms and conditions set forth in the Bank Merger Agreement, is advisable and in the best interests of Parent Bank and its sole stockholder, has adopted and approved the Bank Merger Agreement and the Bank Merger, and has directed that the Bank Merger Agreement be submitted to Parent Bank's sole stockholder for approval, and has adopted resolutions to the foregoing effect. Except for (i) (A) the approval of the Parent Charter Amendment by the affirmative vote of a majority of all outstanding Parent Common Stock entitled to vote on such matter and (B) the approval of the Parent Share Issuance by a majority of all the votes cast by the holders of outstanding Parent Common Stock at a meeting of the shareholders of Parent at which a quorum exists (the approvals in clauses (A) and (B), collectively, the "Requisite Parent Vote"), and (ii) the adoption and approval of the Bank Merger Agreement by Parent as Parent Bank's sole voting shareholder, no other corporate proceedings on the part of Parent or Merger Sub are necessary to approve this Agreement or to consummate the transactions contemplated hereby (other than the submission to the shareholders of Parent of an advisory (non-binding) vote on the compensation that may be paid or become payable to Parent's named executive officers that is based on or otherwise related to the transactions contemplated by this Agreement). This Agreement has been duly and validly executed and delivered by Parent and Merger Sub and (assuming due authorization, execution and delivery by the Company) constitutes a valid and binding obligation of Parent and Merger Sub, enforceable against Parent and Merger Sub in accordance with its terms (except in all cases as such enforceability may be limited by the Enforceability Exceptions). The shares of Parent Common Stock and New Parent Preferred Stock to be issued in the Merger have been validly authorized (subject to the receipt of the Requisite Parent Vote and the filing of the Parent Charter Amendment as contemplated by Section 6.21 and the certificate of designations for the New Parent Preferred Stock with the New York Department of State), and, when issued, will be validly issued, fully paid and nonassessable, and no current or past shareholder of Parent will have any preemptive right or similar rights in respect thereof.

(b) Neither the execution and delivery of this Agreement by Parent or Merger Sub, nor the consummation by Parent or Merger Sub of the transactions contemplated hereby (including the Merger, the Holdco Merger and the Bank Merger), nor compliance by Parent or Merger Sub with any of the terms or provisions hereof, will (i) violate any provision of the Parent Charter, the Parent Bylaws, the Merger Sub Charter or the Merger Sub Bylaws, or (ii) assuming that the consents, approvals and filings referred to in Section 4.4 are duly obtained and/or made, (A) violate any law, statute, code, ordinance, rule, regulation, judgment, order, writ, decree or injunction applicable to Parent, Merger Sub or any of the other Parent Subsidiaries or any of their respective properties or assets, or (B) violate, conflict with, result in a breach of any provision of or the loss of any benefit under, constitute a default (or an event which, with notice or lapse of time, or both, would constitute a default) under, result in the termination of or a right of termination or cancellation under, accelerate the performance required by, or result in the creation of any Lien upon any of the respective properties or assets of Parent, Merger Sub or any of the other Parent Subsidiaries under, any of the terms, conditions

or provisions of any note, bond, mortgage, indenture, deed of trust, license, lease, agreement or other instrument or obligation to which Parent, Merger Sub or any of the other Parent Subsidiaries is a party, or by which they or any of their respective properties or assets may be bound, except (in the case of clauses (A) and (B) above) for such violations, conflicts, breaches, defaults, terminations, cancellations, accelerations or creations that, either individually or in the aggregate, would not reasonably be expected to have a Material Adverse Effect on Parent.

4.4 Consents and Approvals. Except for (a) the filing of any required applications, filings and notices, as applicable, with the NYSE and the NASDAQ, (b) the filing of any required applications, filings and notices, as applicable, with the Federal Reserve Board under the BHC Act and the Bank Merger Act and approval or waiver of such applications, filings and notices, (c) the filing of any required applications, filings and notices, as applicable, with the NYDFS and the CDB, and approval or waiver of such applications, filings and notices, (d) the filing of any required filings and notices, as applicable, with the OCC, (e) the filing with FINRA of an application by the Company Broker-Dealer Subsidiary under FINRA Rule 1017 and approval of such application, (f) the filing of those additional applications, filings and notices, if any, listed on Section 3.4 of the Company Disclosure Schedule or Section 4.4 of the Parent Disclosure Schedule and approval of such applications, filings and notices, (g) the filing with the SEC of the Joint Proxy Statement, and the S-4 in which the Joint Proxy Statement will be included as a prospectus, and the declaration by the SEC of the effectiveness of the S-4, (h) the filing of the Certificate of Merger with the Delaware Secretary pursuant to the DGCL, the filing of the Holdco Merger Certificates with the Delaware Secretary pursuant to the DGCL and the New York State Department of State pursuant to the NYBCL, as applicable, the filing of the Bank Merger Certificates with the applicable Governmental Entities as required by applicable law, and the filing of the Parent Charter Amendment and the certificate of designations for the New Parent Preferred Stock with the New York State Department of State pursuant to the NYBCL, and (i) such filings and approvals as are required to be made or obtained under the securities or “Blue Sky” laws of various states in connection with the Parent Share Issuance, the issuance of shares of New Parent Preferred Stock pursuant to this Agreement, and the approval of the listing of such Parent Common Stock and New Parent Preferred Stock on the NYSE, no consents or approvals of or filings or registrations with any Governmental Entity are necessary in connection with (i) the execution and delivery by Parent and Merger Sub of this Agreement, or (ii) the consummation by Parent and Merger Sub of the Merger and the other transactions contemplated hereby (including the Holdco Merger and the Bank Merger). As of the date hereof, Parent and Merger Sub have no knowledge of any reason why the necessary regulatory approvals and consents will not be received by Parent or Merger Sub to permit consummation of the Merger, the Holdco Merger and the Bank Merger on a timely basis.

4.5 Regulatory Reports. Parent and each of the Parent Subsidiaries have timely filed (or furnished, as applicable) all reports, forms, correspondence, registrations and statements, together with any amendments required to be made with respect thereto, that they were required to file (or furnish, as applicable) since January 1, 2018 with any Regulatory Agencies, including any report, form, correspondence, registration or statement required to be filed (or furnished, as applicable) pursuant to the laws, rules or regulations of the United States, any state, any foreign entity or any Regulatory Agency, and have paid all fees and assessments due and payable in connection therewith, except where the failure to file (or furnish, as

applicable) such report, form, correspondence, registration or statement or to pay such fees and assessments, either individually or in the aggregate, would not reasonably be expected to have a Material Adverse Effect on Parent. Subject to Section 9.15 and except for normal examinations conducted by a Regulatory Agency in the ordinary course of business of Parent and the Parent Subsidiaries, no Regulatory Agency has initiated or has pending any proceeding or, to the knowledge of Parent, investigation into the business or operations of Parent or any of the Parent Subsidiaries since January 1, 2018, except where such proceedings or investigations would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent. Subject to Section 9.15, there (a) is no unresolved violation, criticism, or exception by any Regulatory Agency with respect to any report or statement relating to any examinations or inspections of Parent or any of the Parent Subsidiaries, and (b) has been no formal or informal inquiries by, or disagreements or disputes with, any Regulatory Agency with respect to the business, operations, policies or procedures of Parent or any of the Parent Subsidiaries since January 1, 2018, in each case, which would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent.

4.6 Financial Statements.

(a) The financial statements of Parent and the Parent Subsidiaries included (or incorporated by reference) in the Parent Reports (including the related notes, where applicable) (i) have been prepared from, and are in accordance with, the books and records of Parent and the Parent Subsidiaries in all material respects, (ii) fairly present in all material respects the consolidated results of operations, cash flows, changes in shareholders' equity and consolidated financial position of Parent and the Parent Subsidiaries for the respective fiscal periods or as of the respective dates therein set forth (subject in the case of unaudited statements to year-end audit adjustments normal in nature and amount), (iii) complied, as of their respective dates of filing with the SEC, in all material respects with applicable accounting requirements and with the published rules and regulations of the SEC with respect thereto, and (iv) have been prepared in accordance with GAAP consistently applied during the periods involved, except, in each case, as indicated in such statements or in the notes thereto. The books and records of Parent and the Parent Subsidiaries have been, since January 1, 2018, and are being, maintained in all material respects in accordance with GAAP and any other applicable legal and accounting requirements. No independent public accounting firm of Parent has resigned (or informed Parent that it intends to resign) or been dismissed as independent public accountants of Parent as a result of or in connection with any disagreements with Parent on a matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure.

(b) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent, neither Parent nor any of the Parent Subsidiaries has any liability of any nature whatsoever (whether absolute, accrued, contingent or otherwise and whether due or to become due) required by GAAP to be included on a consolidated balance sheet of Parent, except for those liabilities that are reflected or reserved against on the consolidated balance sheet of Parent included in its Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2020 (including any notes thereto) and for liabilities incurred in the ordinary course of business consistent with past practice since September 30, 2020, or in connection with this Agreement and the transactions contemplated hereby.

(c) The records, systems, controls, data and information of Parent and the Parent Subsidiaries are recorded, stored, maintained and operated under means (including any electronic, mechanical or photographic process, whether computerized or not) that are under the exclusive ownership and direct control of Parent or the Parent Subsidiaries or accountants (including all means of access thereto and therefrom), except for any non-exclusive ownership and non-direct control that would not reasonably be expected to have a Material Adverse Effect on Parent. Parent (i) has implemented and maintains disclosure controls and procedures (as defined in Rule 13a-15(e) of the Exchange Act) to ensure that material information relating to Parent, including Parent Subsidiaries, is made known to the chief executive officer and the chief financial officer of Parent by others within those entities as appropriate to allow timely decisions regarding required disclosures and to make the certifications required by the Exchange Act and Sections 302 and 906 of the Sarbanes-Oxley Act, and (ii) has disclosed, based on its most recent evaluation prior to the date hereof, to Parent's outside auditors and the audit committee of Parent's Board of Directors (A) any significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting (as defined in Rule 13a-15(f) of the Exchange Act) which are reasonably likely to adversely affect Parent's ability to record, process, summarize and report financial information, and (B) to the knowledge of Parent, any fraud, whether or not material, that involves management or other employees who have a significant role in Parent's internal controls over financial reporting. Any such disclosures were made in writing by management to Parent's auditors and audit committee and true, correct and complete copies of such disclosures have been made available to the Company. To the knowledge of Parent, there is no reason to believe that Parent's outside auditors and its chief executive officer and chief financial officer will not be able to give the certifications and attestations required pursuant to the rules and regulations adopted pursuant to Section 404 of the Sarbanes-Oxley Act, without qualification, when next due.

(d) Since January 1, 2018, (i) neither Parent nor any of the Parent Subsidiaries, nor, to the knowledge of Parent, any director, officer, auditor, accountant or representative of Parent or any of the Parent Subsidiaries, has received or otherwise had or obtained knowledge of any material complaint, allegation, assertion or claim, whether written or oral, regarding the accounting or auditing practices, procedures, methodologies or methods (including with respect to loan loss reserves, write-downs, charge-offs and accruals) of Parent or any of the Parent Subsidiaries or their respective internal accounting controls, including any material complaint, allegation, assertion or claim that Parent or any of the Parent Subsidiaries has engaged in questionable accounting or auditing practices, and (ii) no employee of or attorney representing Parent or any of the Parent Subsidiaries, whether or not employed or retained by Parent or any of the Parent Subsidiaries, has reported evidence of a material violation of securities laws or banking laws, breach of fiduciary duty or similar violation by Parent or any of the Parent Subsidiaries or any of their respective officers, directors, employees or agents to the Board of Directors of Parent or any committee thereof or the Board of Directors or similar governing body of any Parent Subsidiary or any committee thereof, or, to the knowledge of Parent, to any director or officer of Parent or any Parent Subsidiary.

4.7 Broker's Fees. With the exception of the engagement of Lazard Frères & Co. LLC, neither Parent nor any Parent Subsidiary nor any of their respective officers or directors has employed any broker, finder or financial advisor or incurred any liability for any

broker's fees, commissions or finder's fees in connection with the Merger or the other transactions contemplated by this Agreement.

4.8 Absence of Certain Changes or Events.

(a) Since December 31, 2019, except for changes resulting from or related the Pandemic or the Pandemic Measures, there has not been any effect, change, event, circumstance, condition, occurrence or development that has had or would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent.

(b) Since December 31, 2019 through the date of this Agreement, except with respect to the transactions contemplated hereby and changes resulting from or related the Pandemic or the Pandemic Measures, Parent and the Parent Subsidiaries have carried on their respective businesses in all material respects in the ordinary course.

4.9 Legal and Regulatory Proceedings.

(a) Neither Parent nor any of the Parent Subsidiaries is a party to any, and there are no outstanding or pending or, to the knowledge of Parent, threatened, legal, administrative, arbitral or other proceedings, claims, actions or governmental or regulatory investigations of any nature against Parent or any of the Parent Subsidiaries or any of their current or former directors or executive officers (i) that would reasonably be expected to, either individually or in the aggregate, have a Material Adverse Effect on Parent, or (ii) of a material nature challenging the validity or propriety of this Agreement or the transactions contemplated by this Agreement.

(b) Subject to Section 9.15, there is no injunction, order, judgment, decree, or regulatory restriction imposed upon Parent, any of the Parent Subsidiaries or the assets of Parent or any of the Parent Subsidiaries (or that, upon consummation of the Merger and Holdco Merger, would apply to the Surviving Entity or any of its affiliates) that (i) would, individually or in the aggregate, be reasonably likely to result in a material restriction on Parent or any of the Parent Subsidiaries' businesses or (ii) would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent.

4.10 Taxes and Tax Returns. Each of Parent and Parent Subsidiaries has duly and timely filed (including all applicable extensions) all material Tax Returns in all jurisdictions in which Tax Returns are required to be filed by it, and all such Tax Returns are true, correct and complete in all material respects. Neither Parent nor any of the Parent Subsidiaries is the beneficiary of any extension of time within which to file any material Tax Return (other than extensions to file Tax Returns obtained in the ordinary course). All material Taxes of Parent and Parent Subsidiaries (whether or not shown on any Tax Returns) that are due have been fully and timely paid. Each of Parent and Parent Subsidiaries has withheld and paid all material Taxes required to have been withheld and paid in connection with amounts paid or owing to any employee, creditor, shareholder, independent contractor or other third party. Neither Parent nor any of the Parent Subsidiaries has granted any extension or waiver of the limitation period applicable to any material Tax that remains in effect (other than extension or waiver granted in

the ordinary course of business). Neither Parent nor any of the Parent Subsidiaries has received written notice of assessment or proposed assessment in connection with any material amount of Taxes, and there are no threatened in writing or pending disputes, claims, audits, examinations or other proceedings regarding any material Tax of Parent and Parent Subsidiaries or the assets of Parent and Parent Subsidiaries. Neither Parent nor any of the Parent Subsidiaries is a party to or is bound by any Tax sharing, allocation or indemnification agreement or arrangement (other than such an agreement or arrangement exclusively between or among Parent and Parent Subsidiaries). Neither Parent nor any of the Parent Subsidiaries (A) has been a member of an affiliated group filing a consolidated federal income Tax Return for which the statute of limitations is open (other than a group the common parent of which was Parent), or (B) has any liability for the Taxes of any person (other than Parent or any of the Parent Subsidiaries) under Treasury Regulation Section 1.1502-6 (or any similar provision of state, local or foreign law), as a transferee or successor, by contract or otherwise (other than pursuant to agreements not primarily related to Taxes and entered into in the ordinary course of business consistent with past practice). Neither Parent nor any of the Parent Subsidiaries has been, within the past two (2) years or otherwise as part of a “plan (or series of related transactions)” within the meaning of Section 355(e) of the Code of which the Merger is also a part, a “distributing corporation” or a “controlled corporation” (within the meaning of Section 355(a)(1)(A) of the Code) in a distribution of stock intending to qualify for tax-free treatment under Section 355 of the Code. Neither Parent nor any of the Parent Subsidiaries has participated in a “reportable transaction” within the meaning of Treasury Regulation Section 1.6011-4(b)(1).

4.11 Employees.

(a) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent, each Parent Benefit Plan has been established, operated, maintained and administered in accordance with its terms and the requirements of all applicable laws, including ERISA and the Code. For purposes of this Agreement, the term “Parent Benefit Plans” means any benefit or compensation plan, program, policy, practice, agreement, contract, arrangement or other obligation, whether or not in writing and whether or not funded, in each case, which is sponsored or maintained by, or required to be contributed to, or with respect to which any potential liability is borne by the Parent or any of its Subsidiaries, including but not limited to “employee benefit plans” within the meaning of Section 3(3) of ERISA, employment, consulting, retirement, severance, termination or change in control agreements, deferred compensation, equity-based, incentive, bonus, supplemental retirement, retention, profit sharing, insurance, medical, disability, welfare, salary continuation or fringe benefits.

(b) Except as would not result in any material liability to Parent and its Subsidiaries, taken as a whole, with respect to each Parent Benefit Plan that is subject to Section 302 or Title IV of ERISA or Section 412, 430 or 4971 of the Code: (i) the minimum funding standard under Section 302 of ERISA and Sections 412 and 430 of the Code has been satisfied and no waiver of any minimum funding standard or any extension of any amortization period has been requested or granted, (ii) no such plan is in “at-risk” status for purposes of Section 430 of the Code, (iii) the present value of accrued benefits under such Parent Benefit Plan, based upon the actuarial assumptions used for funding purposes in the most recent actuarial

report prepared by such Parent Benefit Plan's actuary with respect to such Parent Benefit Plan, did not, as of its latest valuation date, exceed the then-current fair market value of the assets of such Parent Benefit Plan allocable to such accrued benefits, (iv) no reportable event within the meaning of Section 4043(c) of ERISA for which the 30-day notice requirement has not been waived has occurred, (v) all premiums required to be made to the PBGC have been timely paid in full, (vi) no material liability (other than for premiums to the PBGC) under Title IV of ERISA has been or is reasonably expected to be incurred by Parent or any of its Subsidiaries, and (vii) the PBGC has not instituted proceedings to terminate any such Parent Benefit Plan.

(c) None of Parent and its Subsidiaries nor any Parent ERISA Affiliate has, at any time during the last six (6) years, contributed to or been obligated to contribute to any Multiemployer Plan, and none of Parent and the Parent Subsidiaries nor any Parent ERISA Affiliate has incurred any liability that has not been satisfied to a Multiemployer Plan. In addition, none of the Parent and the Parent Subsidiaries nor any Parent ERISA Affiliate has, at any time during the last six (6) years, sponsored, maintained or contributed to any "multiple employer welfare arrangement" within the meaning of Section 3(40) of ERISA. For purposes of this Agreement, "Parent ERISA Affiliate" means all employers (whether or not incorporated) that would be treated together with the Parent or any of its Subsidiaries as a "single employer" within the meaning of Section 414 of the Code.

(d) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent, there are no pending or, to Parent's knowledge, threatened labor grievances or unfair labor practice claims or charges against Parent or any of its Subsidiaries, or any strikes or other labor disputes against Parent or any of its Subsidiaries. Neither Parent nor any of its Subsidiaries is party to or bound by any collective bargaining or similar agreement with any labor organization and, except as would not reasonably be likely to have, either individually or in the aggregate, a Material Adverse Effect on Parent, there are no pending or, to the knowledge of Parent, threatened organizing efforts by any union seeking to represent any employees of Parent or any of its Subsidiaries.

4.12 SEC Reports. Parent has previously made available to Company an accurate and complete copy of each final registration statement, prospectus, report, schedule and definitive proxy statement filed with or furnished to the SEC since January 1, 2018 by Parent pursuant to the Securities Act or the Exchange Act (the "Parent Reports"), and no such Parent Report, as of the date thereof (and, in the case of registration statements and proxy statements, on the dates of effectiveness and the dates of the relevant meetings, respectively), contained any untrue statement of a material fact or omitted to state any material fact required to be stated therein or necessary in order to make the statements therein, in light of the circumstances in which they were made, not misleading, except that information filed or furnished as of a later date (but before the date of this Agreement) shall be deemed to modify information as of an earlier date. Since January 1, 2018, as of their respective dates, all Parent Reports filed or furnished under the Securities Act and the Exchange Act complied in all material respects with the published rules and regulations of the SEC with respect thereto. As of the date of this Agreement, no executive officer of Parent has failed in any respect to make the certifications required of him or her under Section 302 or 906 of the Sarbanes-Oxley Act. As of the date of

this Agreement, there are no outstanding comments from, or unresolved issues raised by, the SEC with respect to any of the Parent Reports.

4.13 Compliance with Applicable Law.

(a) Parent and each of the Parent Subsidiaries hold, and have at all times since January 1, 2018, held, all licenses, registrations, franchises, certificates, variances, permits, charters and authorizations necessary for the lawful conduct of their respective businesses and ownership of their respective properties, rights and assets under and pursuant to each (and have paid all fees and assessments due and payable in connection therewith), except where neither the cost of failure to hold nor the cost of obtaining and holding such license, registration, franchise, certificate, variance, permit, charter or authorization (nor the failure to pay any fees or assessments) would, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on Parent, and, to the knowledge of Parent, no suspension or cancellation of any such necessary license, registration, franchise, certificate, variance, permit, charter or authorization is threatened.

(b) Except as would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on Parent, Parent and each of the Parent Subsidiaries have complied with and are not in default or violation under any applicable law, statute, order, rule, regulation, policy and/or guideline of any Governmental Entity relating to Parent or any of the Parent Subsidiaries, including all laws related to data protection or privacy (including laws relating to the privacy and security of Personal Data), the USA PATRIOT Act, the Bank Secrecy Act, the Equal Credit Opportunity Act and Regulation B, the Fair Housing Act, the Community Reinvestment Act, the Fair Credit Reporting Act and Regulation V, the Truth in Lending Act and Regulation Z, the Home Mortgage Disclosure Act and Regulation C, the Fair Debt Collection Practices Act, the Electronic Fund Transfer Act and Regulation E, the Dodd-Frank Wall Street Reform and Consumer Protection Act, any regulations promulgated by the Consumer Financial Protection Bureau, the Interagency Policy Statement on Retail Sales of Nondeposit Investment Products, the SAFE Mortgage Licensing Act of 2008, the Real Estate Settlement Procedures Act and Regulation X, Title V of the Gramm-Leach-Bliley Act, any and all sanctions or regulations enforced by the Office of Foreign Assets Control of the United States Department of Treasury and any other law, regulation, policy or guideline relating to bank secrecy, discriminatory lending, financing or leasing practices, consumer protection, money laundering prevention, foreign assets control, U.S. sanctions laws and regulations, Sections 23A and 23B of the Federal Reserve Act and Regulation W, the Sarbanes-Oxley Act, the Flood Disaster Protection Act of 1973 (as amended) and the National Flood Insurance Act of 1968 and the implementing regulations thereunder, the CARES Act, the Pandemic Measures, and all Governmental Entity requirements relating to the origination, sale and servicing of mortgage and consumer loans. Parent and the Parent Subsidiaries have established and maintain a system of internal controls designed to ensure compliance in all material respects by Parent and the Parent Subsidiaries with applicable financial recordkeeping and reporting requirements of applicable money laundering prevention laws in jurisdictions where Parent and the Parent Subsidiaries conduct business.

(c) Parent Bank has received a Community Reinvestment Act rating of “satisfactory” or better in its most recently completed Community Reinvestment Act examination.

(d) Parent maintains a written information privacy and security program that maintains reasonable measures to protect the privacy, confidentiality and security of all Personal Data and Trade Secrets against any Security Breach.

(e) Without limitation, none of Parent, or any of the Parent Subsidiaries, or, to the knowledge of Parent, any director, officer, employee, agent or other person acting on behalf of Parent or any of the Parent Subsidiaries has, directly or indirectly, (i) used any funds of Parent or any of the Parent Subsidiaries for unlawful contributions, unlawful gifts, unlawful entertainment or other expenses relating to political activity, (ii) made any unlawful payment to foreign or domestic governmental officials or employees or to foreign or domestic political parties or campaigns from funds of Parent or any of the Parent Subsidiaries, (iii) violated any provision that would result in the violation of the Foreign Corrupt Practices Act of 1977, as amended, or any similar law, (iv) established or maintained any unlawful fund of monies or other assets of Parent or any of the Parent Subsidiaries, (v) made any fraudulent entry on the books or records of Parent or any of the Parent Subsidiaries, or (vi) made any unlawful bribe, unlawful rebate, unlawful payoff, unlawful influence payment, unlawful kickback or other unlawful payment to any person, private or public, regardless of form, whether in money, property or services, to obtain favorable treatment in securing business, to obtain special concessions for Parent or any of the Parent Subsidiaries, to pay for favorable treatment for business secured or to pay for special concessions already obtained for Parent or any of the Parent Subsidiaries, or is currently subject to any United States sanctions administered by the Office of Foreign Assets Control of the United States Treasury Department, except, in each case, as would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on Parent.

(f) As of the date hereof, each of Parent and Parent Bank maintains regulatory capital ratios that exceed the levels established for “well-capitalized” institutions (as such term is defined in the relevant regulation of the institution’s primary bank regulator). As of the date hereof, neither Parent nor Parent Bank has received any notice from a Governmental Entity that its status as “well-capitalized” or that Parent Bank’s Community Reinvestment Act rating will change within one (1) year from the date of this Agreement.

(g) Except as would not, either individually or in the aggregate, reasonably be expected to have a Material Adverse Effect on Parent, (i) neither Parent nor any of the Parent Subsidiaries has directly contracted with an agent for providing assistance to eligible borrowers in connection with any PPP loans; (ii) Parent and each of the Parent Subsidiaries have properly administered all accounts for which it acts as an agent or fiduciary, including accounts for which it serves as a trustee, agent, custodian, personal representative, guardian, conservator or investment advisor, investment manager, in accordance with the terms of the governing documents and applicable state, federal and foreign law; and (iii) none of Parent, any of the Parent Subsidiaries, or any of its or the Parent Subsidiaries’ directors, officers or employees, has committed any breach of trust or fiduciary duty with respect to any such agent or fiduciary

account, and the accountings and related data for each such agent or fiduciary account are true, correct and complete and accurately reflect the assets, activities and performance of such agent or fiduciary account.

4.14 Certain Contracts.

(a) Each contract, arrangement, commitment or understanding (whether written or oral) that is a “material contract” (as such term is defined in Item 601(b)(10) of Regulation S-K of the SEC) to which Parent or any of the Parent Subsidiaries is a party or by which Parent or any of the Subsidiaries is bound as of the date hereof has been filed as an exhibit to the most recent Annual Report on Form 10-K filed by Parent, or a Quarterly Report on Form 10-Q or Current Report on Form 8-K subsequent thereto (each, a “Parent Contract”).

(b) In each case, except as, either individually or in the aggregate, would not reasonably be expected to have a Material Adverse Effect on Parent, (i) each Parent Contract is valid and binding on Parent or one of the Parent Subsidiaries, as applicable, and in full force and effect, (ii) Parent and each of the Parent Subsidiaries have complied with and performed all obligations required to be complied with or performed by any of them to date under each Parent Contract, (iii) to the knowledge of Parent, each third-party counterparty to each Parent Contract has complied with and performed all obligations required to be complied with and performed by it to date under such Parent Contract, (iv) neither Parent nor any of the Parent Subsidiaries has knowledge of, or has received notice of, (A) any violation of any Parent Contract by any of the other parties thereto or (B) any dispute with any third party to any Parent Contract, (v) no event or condition exists which constitutes or, after notice or lapse of time or both, will constitute, a material breach or default on the part of Parent or any of the Parent Subsidiaries or, to the knowledge of Parent, any other party thereto, of or under any such Parent Contract, and (vi) no third-party counterparty to any Parent Contract has exercised or threatened to exercise any force majeure (or similar) provision to excuse non-performance or performance delays in any Parent Contract as a result of the Pandemic or the Pandemic Measures.

4.15 Agreements with Regulatory Agencies. Subject to Section 9.15, neither Parent nor any of the Parent Subsidiaries is subject to any cease-and-desist or other order or enforcement action issued by, or is a party to any written agreement, consent agreement or memorandum of understanding with, or is a party to any commitment letter or similar undertaking to, or is subject to any order or directive by, or has been ordered to pay any civil money penalty by, or has been since January 1, 2017, a recipient of any supervisory letter from, or since January 1, 2017, has adopted any policies, procedures or board resolutions at the request of, any Regulatory Agency or other Governmental Entity that currently restricts in any material respect or would reasonably be expected to restrict in any material respect the conduct of its business or that in any material manner relates to its capital adequacy, its ability to pay dividends, its credit or risk management policies, its management or its business (each, whether or not set forth in the Parent Disclosure Schedule, a “Parent Regulatory Agreement”), nor has Parent or any of the Parent Subsidiaries been advised in writing, or to Parent’s knowledge, orally, since January 1, 2017, by any Regulatory Agency or other Governmental Entity that it is considering issuing, initiating, ordering, or requesting any such Parent Regulatory Agreement.

4.16 Information Technology. Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent, (a) each of Parent and the Parent Subsidiaries owns, or is licensed to use (in each case, free and clear of any material Liens), all information technology assets used in the conduct of the business of Parent and the Parent Subsidiaries as currently conducted, and (b) to the knowledge of Parent, since January 1, 2018, no third party has gained unauthorized access to any information technology networks controlled by and material to the operation of the business of Parent and the Parent Subsidiaries.

4.17 Environmental Matters. Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent, Parent and its Subsidiaries are in compliance, and have complied since January 1, 2018, with all Environmental Laws.

4.18 Investment Securities and Commodities.

(a) Each of Parent and the Parent Subsidiaries has good title in all material respects to all securities and commodities owned by it (except those sold under repurchase agreements) which are material to Parent's business on a consolidated basis, free and clear of any Lien, except to the extent such securities or commodities are pledged in the ordinary course of business to secure obligations of Parent or the Parent Subsidiaries. Such securities and commodities are valued on the books of Parent in accordance with GAAP in all material respects.

(b) Parent and the Parent Subsidiaries employ, to the extent applicable, investment, securities, derivatives, risk management and other policies, practices and procedures that Parent believes are prudent and reasonable in the context of their respective businesses, and Parent and the Parent Subsidiaries have, since January 1, 2018, been in compliance with such policies, practices and procedures in all material respects.

4.19 Related Party Transactions. As of the date hereof, except as set forth in any Parent Reports, there are no transactions or series of related transactions, agreements, arrangements or understandings, nor are there any currently proposed transactions or series of related transactions, between Parent or any of the Parent Subsidiaries, on the one hand, and any current or former director or "executive officer" (as defined in Rule 3b-7 under the Exchange Act) of Parent or any of the Parent Subsidiaries or any person who beneficially owns (as defined in Rules 13d-3 and 13d-5 of the Exchange Act) five percent (5%) or more of the outstanding Parent Common Stock (or any of such person's immediate family members or affiliates) (other than Parent Subsidiaries) on the other hand, of the type required to be reported in any Parent Report pursuant to Item 404 of Regulation S-K promulgated under the Exchange Act.

4.20 State Takeover Laws. Each of the Boards of Directors of Parent and Merger Sub has approved this Agreement and the transactions contemplated hereby and has taken all such other necessary actions as required to render inapplicable to such agreements and transactions the provisions of any potentially applicable Takeover Restrictions. In accordance with Section 262 of the DGCL and Section 910 of the NYBCL, as applicable, no appraisal or

dissenters' rights will be available to the holders of Parent Common Stock, Parent Preferred Stock or Merger Sub Common Stock in connection with the Merger and the Holdco Merger, as applicable.

4.21 Reorganization. Parent has not taken any action and has no knowledge of any fact or circumstance that could reasonably be expected to prevent the Merger and the Holdco Merger, taken together, from qualifying as a "reorganization" within the meaning of Section 368(a) of the Code.

4.22 Opinion. Prior to the execution of this Agreement, the Board of Directors of Parent has received an opinion (which if initially rendered orally, has been or will be confirmed by written opinion of the same date) from Lazard Frères & Co. LLC, to the effect that as of the date thereof and based upon and subject to the factors, assumptions, limitations and other matters set forth in the written opinion, the Exchange Ratio in the Merger is fair, from a financial point of view, to Parent. Such opinion has not been amended or rescinded as of the date of this Agreement.

4.23 Risk Management Instruments. Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent, all interest rate swaps, caps, floors, option agreements, futures and forward contracts and other similar derivative transactions and risk management arrangements, whether entered into for the account of Parent or any of the Parent Subsidiaries or for the account of a customer of Parent or any of the Parent Subsidiaries were entered into in the ordinary course of business and in accordance with applicable rules, regulations and policies of any Regulatory Agency and with counterparties reasonably believed to be financially responsible at the time and are legal, valid and binding obligations of Parent or one of the Parent Subsidiaries enforceable in accordance with their terms (except as may be limited by the Enforceability Exceptions). Parent and each of the Parent Subsidiaries has duly performed in all material respects all of its material obligations thereunder to the extent that such obligations to perform have accrued, and, to the knowledge of Parent, there are no material breaches, violations or defaults or *bona fide* allegations or assertions of such by any party thereunder.

4.24 Parent Information. The information relating to Parent and the Parent Subsidiaries that is provided in writing by Parent or the Parent Subsidiaries or their respective representatives specifically for inclusion in (a) the Joint Proxy Statement, (b) the S-4, (c) the documents and financial statements of Parent incorporated by reference in the Joint Proxy Statement, the S-4 or any amendment or supplement thereto or (d) any other document filed with any other Regulatory Agency or Governmental Entity in connection herewith, in each case, will not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances in which they are made, not misleading. The Joint Proxy Statement (except for such portions thereof that relate only to the Company or any of the Company Subsidiaries or are within the reasonable control of the Company and the Company Subsidiaries) will comply in all material respects with the provisions of the Exchange Act and the rules and regulations thereunder. The S-4 (except for such portions thereof that relate only to the Company or any of the Company Subsidiaries or are within the

reasonable control of the Company and the Company Subsidiaries) will comply in all material respects with the provisions of the Securities Act and the rules and regulations thereunder.

4.25 Loan Portfolio.

(a) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent, each outstanding Loan of Parent or any of the Parent Subsidiaries (i) is evidenced by notes, agreements or other evidences of indebtedness that are true, genuine and what they purport to be, (ii) to the extent carried on the books and records of Parent and the Parent Subsidiaries as secured Loans, has been secured by valid Liens, which have been perfected, and (iii) is the legal, valid and binding obligation of the obligor named therein, enforceable in accordance with its terms, subject to the Enforceability Exceptions.

(b) Except as would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on Parent, each outstanding Loan of Parent or any of the Parent Subsidiaries (including Loans held for resale to investors) was solicited and originated, and is and has been administered and, where applicable, serviced, and the relevant Loan files are being maintained, in all material respects in accordance with the relevant notes or other credit or security documents, the applicable written underwriting standards of Parent and the Parent Subsidiaries (and, in the case of Loans held for resale to investors, the applicable underwriting standards, if any, of the applicable investors) and with all applicable federal, state and local laws, regulations and rules.

(c) None of the agreements pursuant to which Parent or any of the Parent Subsidiaries has sold Loans or pools of Loans or participations in Loans or pools of Loans contains any obligation to repurchase such Loans or interests therein solely on account of a payment default (other than early payment defaults) by the obligor on any such Loan.

(d) Neither Parent nor any of the Parent Subsidiaries is now, nor has it ever been since January 1, 2017, subject to any material fine, suspension, settlement or other administrative agreement or sanction by any Governmental Entity or Regulatory Agency relating to the origination, sale or servicing of mortgage, commercial or consumer Loans.

ARTICLE V

COVENANTS RELATING TO CONDUCT OF BUSINESS

5.1 Conduct of Business Prior to the Effective Time. During the period from the date of this Agreement to the Effective Time or earlier termination of this Agreement, except as expressly contemplated or permitted by this Agreement (including as set forth in the Company Disclosure Schedule or the Parent Disclosure Schedule), required by law (including the Pandemic Measures) or as consented to in writing by the other party (such consent not to be unreasonably withheld, conditioned or delayed), (a) the Company shall, and shall cause its Subsidiaries to, (i) conduct its business in the ordinary course in all material respects, and (ii) use reasonable best efforts to maintain and preserve intact its business organization, employees and

advantageous business relationships, and (b) each of Parent and the Company shall, and shall cause its respective Subsidiaries to, take no action that would reasonably be expected to adversely affect or delay the ability of either Parent or the Company to obtain any necessary approvals of any Regulatory Agency or other Governmental Entity required for the transactions contemplated hereby or to perform its respective covenants and agreements under this Agreement or to consummate the transactions contemplated hereby on a timely basis. Notwithstanding anything to the contrary set forth in this Section 5.1, Section 5.2 (other than Section 5.2(b) and Section 5.2(f), to which this sentence shall not apply) or Section 5.3 (other than Section 5.3(b), to which this sentence shall not apply), a party and its Subsidiaries may take any commercially reasonable actions that such party reasonably determines are necessary or prudent for it to take or not take in response to the Pandemic or the Pandemic Measures; provided, that such party shall provide prior notice to the other party to the extent such actions would otherwise require consent of the other party under this Section 5.1 or Section 5.2 or Section 5.3.

5.2 Company Forbearances. During the period from the date of this Agreement to the Effective Time or earlier termination of this Agreement, except as set forth in the Company Disclosure Schedule, as expressly contemplated or permitted by this Agreement or as required by law (including the Pandemic Measures), the Company shall not, and shall not permit any of its Subsidiaries to, without the prior written consent of Parent (such consent not to be unreasonably withheld, conditioned or delayed):

(a) other than in the ordinary course of business, incur any indebtedness for borrowed money (other than indebtedness of the Company or any of its wholly-owned Subsidiaries to the Company or any of its wholly-owned Subsidiaries), or assume, guarantee, endorse or otherwise as an accommodation become responsible for the obligations of any other person (other than any wholly-owned Subsidiary of the Company) (it being understood and agreed that incurrence of indebtedness in the ordinary course of business shall include the creation of deposit liabilities, issuances of letters of credit, purchases of federal funds, borrowings from the Federal Home Loan Bank, sales of certificates of deposit, and entry into repurchase agreements, in each case, on terms and in amounts consistent with past practice);

(b) (i) adjust, split, combine or reclassify any capital stock;

(ii) make, declare, pay or set a record date for any dividend, or any other distribution on, or directly or indirectly redeem, purchase or otherwise acquire, any shares of its capital stock or other equity or voting securities or any securities or obligations convertible (whether currently convertible or convertible only after the passage of time or the occurrence of certain events) or exchangeable into or exercisable for any shares of its capital stock or other equity or voting securities, including any Company Securities or any securities of any Company Subsidiary, except, in each case, (A) regular quarterly cash dividends by the Company at a rate not in excess of \$0.1825 per share of the Company Common Stock, and any associated dividend equivalents for Company Equity Awards, (B) dividends paid by any of the Subsidiaries of the Company to the Company or any of the Company's wholly-owned Subsidiaries, (C) dividends provided for and paid on the Company Preferred Stock in accordance with the terms of

the Company Preferred Stock, or (D) the acceptance of shares of the Company Common Stock as payment for the exercise price of the Company Options or for withholding Taxes incurred in connection with the exercise of the Company Options or the vesting or settlement of the Company Equity Awards and dividend equivalents thereon, if any, in each case, in accordance with past practice and the terms of the applicable award agreements;

(iii) grant any stock options, restricted stock units, performance stock units, phantom stock units, restricted shares or other equity-based awards or interests, or grant any person any right to acquire any Company Securities or any securities of any Company Subsidiary; or

(iv) issue, sell, transfer, encumber or otherwise permit to become outstanding any shares of capital stock or voting securities or equity interests or securities convertible (whether currently convertible or convertible only after the passage of time of the occurrence of certain events) or exchangeable into, or exercisable for, any shares of its capital stock or other equity or voting securities, including any Company Securities or any securities of any Company Subsidiary or any options, warrants, or other rights of any kind to acquire any shares of capital stock or other equity or voting securities, including any Company Securities or any securities of any Company Subsidiary, except pursuant to the exercise of the Company Options or the vesting or settlement of the Company Equity Awards (and dividend equivalents thereon, if any) in accordance with their terms, in each case, outstanding as of the date hereof or granted on or after the date hereof to the extent permitted under this Agreement;

(c) sell, transfer, license, mortgage, encumber or otherwise dispose of any of its material properties, deposits or assets or any business to any person other than a wholly-owned Subsidiary, or cancel, release or assign any indebtedness to any person or any claims held by any person, in each case, other than in the ordinary course of business or pursuant to contracts or agreements in force at the date of this Agreement;

(d) except for foreclosure or acquisitions of control in a fiduciary or similar capacity or in satisfaction of debts previously contracted in good faith in the ordinary course of business, make any material investment in or acquisition of (whether by purchase of stock or securities, contributions to capital, property transfers, merger or consolidation, or formation of a joint venture or otherwise) any other person or the property, deposits or assets of any other person, in each case, other than a wholly-owned Subsidiary of the Company;

(e) in each case, except for transactions in the ordinary course of business, (i) terminate, materially amend, or waive any material provision of, any Company Contract or make any change in any instrument or agreement governing the terms of any of its securities, other than normal renewals of contracts without material adverse changes of terms with respect to the Company or its Subsidiaries, or (ii) enter into any contract that would constitute a Company Contract if it were in effect on the date of this Agreement;

(f) except as required under applicable law or the terms of any Company Benefit Plan existing as of the date hereof, (i) enter into, establish, adopt, amend or terminate any Company Benefit Plan, or any arrangement that would be a Company Benefit Plan if in effect on the date hereof, (ii) increase the compensation or benefits payable to any current or former employee, officer, director or individual consultant, other than increases to current employees at a job level below 65 (A) in connection with a promotion or change in responsibilities and to a level consistent with similarly situated peer employees, or (B) the payment of incentive compensation for completed performance periods based upon actual corporate performance, the performance of such employee and, if applicable, such employee's business, (iii) accelerate the vesting of any equity-based awards or other compensation, (iv) grant any new awards, or amend or modify the terms of any outstanding awards, under any Company Benefit Plan, (v) fund any rabbi trust or similar arrangement or in any other way secure the payment of compensation or benefits under any Company Benefit Plan, (vi) terminate the employment or services of any employee with a job level 65 or above, other than for cause, or (vii) hire any employee with a job level 65 or above or promote any employee to a job level 65 or above (other than as a replacement hire or promotion receiving substantially similar terms of employment);

(g) become a party to, establish, adopt, amend, commence participation in or terminate any collective bargaining agreement or other agreement with a labor union, works council or similar organization;

(h) except for debt workouts in the ordinary course of business, settle any claim, suit, action or proceeding (i) in an amount and for consideration in excess of \$10,000,000 individually or \$30,000,000 in the aggregate (in each case, net of any insurance proceeds or indemnity, contribution or similar payments received by the Company or any Company Subsidiary in respect thereof), or (ii) that would impose any material restriction on, or create any adverse precedent that would be material to, the business of the Company or its Subsidiaries or the Surviving Entity or its Subsidiaries;

(i) take any action where such action or failure to act could reasonably be expected to prevent the Merger and the Holdco Merger, taken together, from qualifying as a "reorganization" within the meaning of Section 368(a) of the Code;

(j) amend the Company Charter, the Company Bylaws or comparable governing documents of its Subsidiaries that are "significant subsidiaries" within the meaning of Rule 1-02 of Regulation S-X of the SEC;

(k) other than in prior consultation with Parent, materially restructure or materially change its investment securities, derivatives, wholesale funding or BOLI portfolio or its interest rate exposure, through purchases, sales or otherwise, or the manner in which the portfolio is classified or reported;

(l) implement or adopt any change in its accounting principles, practices or methods, other than as may be required by GAAP;

(m) (i) enter into any new line of business, (ii) other than in the ordinary course of business consistent with past practice, change in any material respect its lending, investment, underwriting, risk and asset liability management and other banking and operating, hedging, securitization and servicing policies (including any change in the maximum ratio or similar limits as a percentage of its capital exposure applicable with respect to its loan portfolio or any segment thereof), except as required by such policies or applicable law, regulation or policies imposed by any Governmental Entity, or (iii) make any loans or extensions of credit or renewals thereof, except in the ordinary course of business consistent with past practice and (A) in the case of any loan or extension of credit or renewal thereof with a risk rating of 6 or worse (as determined in the ordinary course of business consistent with past practice under the Company's and its Subsidiaries' lending policies in effect as of the date hereof), not in excess of \$50,000,000 in a single transaction or \$150,000,000 in the aggregate, (B) in the case of any loan or extension of credit or renewal thereof (other than in the Company's mortgage warehouse lending business) with a risk rating of 5 or higher (as determined in the ordinary course of business consistent with past practice under the Company's and its Subsidiaries' lending policies in effect as of the date hereof), not in excess of \$75,000,000 in a single transaction or \$300,000,000 in the aggregate, and (C) in the case of any loan or extension of credit or renewal thereof in the Company's mortgage warehouse lending business with a risk rating of 5 or higher (as determined in the ordinary course of business consistent with past practice under the Company's and its Subsidiaries' lending policies in effect as of the date hereof), not in excess of \$150,000,000 in a single transaction or \$300,000,000 in the aggregate; provided, that any consent from Parent sought pursuant to this clause (iii) shall not be unreasonably withheld; provided, further, that, if Parent does not respond to any such request for consent within three (3) business days after the relevant loan package is provided to Parent, such non-response shall be deemed to constitute consent pursuant to this clause (iii);

(n) make, or commit to make, any capital expenditures that exceed by more than five percent (5%) the Company's capital expenditure budget set forth in Section 5.2(n) of the Company Disclosure Schedule;

(o) make, change or revoke any material Tax election, change an annual Tax accounting period, adopt or change any material Tax accounting method, file any material amended Tax Return, enter into any closing agreement with respect to a material amount of Taxes, or settle any material Tax claim, audit, assessment or dispute or surrender any right to claim a refund of a material amount of Taxes;

(p) merge or consolidate itself or any of its Subsidiaries with any other person, or restructure, reorganize or completely or partially liquidate or dissolve it or any of its Subsidiaries;

(q) (i) make any application for the opening, relocation or closing of any, or open, relocate or close any, branch office, loan production office or other significant office or operations facility of the Company or its Subsidiaries or (ii) acquire or sell or agree to acquire or sell, any real property (other than other real estate owned (OREO) properties in the ordinary course) in an amount in excess of \$250,000 for any individual property or enter into, create, amend, renew or terminate (or give written notice of a proposed renewal or termination) any

lease with respect to real property requiring base annual rental payments under any individual lease in excess of \$100,000;

(r) take any action that is intended or reasonably likely to result in any of the conditions to the Merger set forth in Section 7.1 or Section 7.2 not being satisfied in a timely manner, except as may be required by applicable law;

(s) abandon, cancel, or otherwise allow to lapse or expire any material Intellectual Property owned by the Company or any Company Subsidiary; or

(t) agree to take, make any commitment to take, or adopt any resolutions of its Board of Directors or similar governing body in support of, any of the actions prohibited by this Section 5.2.

5.3 Parent Forbearances. During the period from the date of this Agreement to the Effective Time or earlier termination of this Agreement, except as set forth in the Parent Disclosure Schedule, as expressly contemplated or permitted by this Agreement or as required by law (including the Pandemic Measures), Parent shall not, and shall not permit any of its Subsidiaries to, without the prior written consent of the Company (such consent not to be unreasonably withheld, conditioned or delayed):

(a) amend the Parent Charter or the Parent Bylaws in a manner that would materially and adversely affect the holders of the Company Common Stock, or adversely affect the holders of the Company Common Stock relative to other holders of the Parent Common Stock;

(b) adjust, split, combine or reclassify any capital stock of Parent or make, declare or pay any extraordinary dividend on any capital stock of Parent;

(c) incur any indebtedness for borrowed money (other than indebtedness of Parent or any of its wholly-owned Subsidiaries to Parent or any of its Subsidiaries) that would reasonably be expected to prevent Parent or its Subsidiaries from assuming the Company's or its Subsidiaries' outstanding indebtedness;

(d) take any action where such action or failure to act could reasonably be expected to prevent the Merger and the Holdco Merger, taken together, from qualifying as a "reorganization" within the meaning of Section 368(a) of the Code;

(e) take any action that is intended or reasonably likely to result in any of the conditions to the Merger set forth in Section 7.1 or Section 7.3 not being satisfied in a timely manner, except as may be required by applicable law; or

(f) agree to take, make any commitment to take, or adopt any resolutions of its Board of Directors or similar governing body in support of, any of the actions prohibited by this Section 5.3.

ARTICLE VI

ADDITIONAL AGREEMENTS

6.1 Regulatory Matters.

(a) Promptly after the date of this Agreement, Parent and the Company shall prepare and file with the SEC the Joint Proxy Statement, and Parent shall prepare and file with the SEC the S-4, in which the Joint Proxy Statement will be included as a prospectus. Parent and Company, as applicable, shall use reasonable best efforts to make such filings within forty (40) days of the date of this Agreement. Each of Parent and the Company shall use its reasonable best efforts to have the S-4 declared effective under the Securities Act as promptly as practicable after such filings and to keep the S-4 effective for so long as necessary to consummate the transactions contemplated by this Agreement, and Parent and the Company shall thereafter as promptly as practicable mail or deliver the Joint Proxy Statement to their respective shareholders. Parent shall also use its reasonable best efforts to obtain all necessary state securities law or “Blue Sky” permits and approvals required to carry out the transactions contemplated by this Agreement, and the Company shall furnish all information concerning the Company and the holders of the Company Common Stock as may be reasonably requested in connection with any such action.

(b) The parties hereto shall cooperate with each other and use their reasonable best efforts to promptly prepare and file all necessary documentation, to effect all applications, notices, petitions and filings (and in the case of the applications, notices, petitions and filings in respect of the Requisite Regulatory Approvals, use their reasonable best efforts to make such filings within thirty (30) days of the date of this Agreement), to obtain as promptly as practicable all permits, consents, approvals and authorizations of all third parties, Regulatory Agencies and Governmental Entities which are necessary or advisable to consummate the transactions contemplated by this Agreement (including the Merger, the Holdco Merger and the Bank Merger), and to comply with the terms and conditions of all such permits, consents, approvals and authorizations of all such Regulatory Agencies and Governmental Entities. Parent and the Company shall have the right to review in advance, and, to the extent practicable, each will consult the other on, in each case, subject to applicable laws relating to the exchange of information, all the information relating to the Company or Parent, as the case may be, and any of their respective Subsidiaries, which appears in any filing made with, or written materials submitted to, any third party or any Governmental Entity in connection with the transactions contemplated by this Agreement. In exercising the foregoing right, each of the parties hereto shall act reasonably and as promptly as practicable. The parties hereto agree that they will consult with each other with respect to obtaining all permits, consents, approvals and authorizations of all third parties and Governmental Entities necessary or advisable to consummate the transactions contemplated by this Agreement and each party will keep the other apprised of the status of matters relating to completion of the transactions contemplated in this Agreement, and each party shall consult with the other in advance of any meeting or conference with any Governmental Entity in connection with the transactions contemplated by this Agreement and, to the extent permitted by such Governmental Entity, give the other party and/or its counsel the opportunity to attend and participate in such meetings and conferences; and

provided, that each party shall promptly advise the other party with respect to substantive matters that are addressed in any meeting or conference with any Governmental Entity in connection with or affecting the transactions contemplated by this Agreement which the other party does not attend or participate in, to the extent permitted by such Governmental Entity and subject to applicable law and Section 9.15. As used in this Agreement, the term “Requisite Regulatory Approvals” shall mean all regulatory authorizations, consents, orders and approvals (and the expiration or termination of all statutory waiting periods in respect thereof), or waivers of such regulatory authorizations, consents, orders and approvals, (i) from the Federal Reserve Board (in respect of the Merger, the Holdco Merger and the Bank Merger), the NYDFS and the CDB, or (ii) referred to in Section 3.4 or Section 4.4 that are necessary to consummate the transactions contemplated by this Agreement (including the Merger, the Holdco Merger and the Bank Merger), except for any such authorizations, consents, orders or approvals the failure of which to be obtained would not reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on the Surviving Entity.

(c) In furtherance and not in limitation of the foregoing, each party shall use its reasonable best efforts to avoid the entry of, or to have vacated, lifted, reversed or overturned any decree, judgment, injunction or other order, whether temporary, preliminary or permanent, that would restrain, prevent or delay the Closing. Notwithstanding the foregoing, nothing contained in this Agreement shall be deemed to require Parent or any of its Subsidiaries, or permit the Company or any of its Subsidiaries (without the prior written consent of Parent), to take any action, or commit to take any action, or agree to any condition or restriction, in connection with obtaining the foregoing permits, consents, approvals and authorizations of Governmental Entities that would reasonably be expected to have a Material Adverse Effect on the Parent and its Subsidiaries, taken as a whole, after giving effect to the Merger (a “Materially Burdensome Regulatory Condition”).

(d) Parent and the Company shall, upon request, furnish each other with all information concerning themselves, their Subsidiaries, directors, officers and shareholders and such other matters as may be reasonably necessary or advisable in connection with the Joint Proxy Statement, the S-4 or any other statement, filing, notice or application made by or on behalf of Parent, the Company or any of their respective Subsidiaries to any Governmental Entity in connection with the Merger, the Holdco Merger, the Bank Merger and the other transactions contemplated by this Agreement.

(e) Parent and the Company shall promptly advise each other upon receiving any communication from any Governmental Entity whose consent or approval is required for consummation of the transactions contemplated by this Agreement that causes such party to believe that there is a reasonable likelihood that any Requisite Regulatory Approval will not be obtained, or that the receipt of any such approval will be materially delayed.

(f) Without limiting the generality of this Section 6.1, the Company shall, and shall cause its Subsidiaries to, reasonably cooperate with Parent and its Subsidiaries (including the furnishing of information and by making employees reasonably available) as is reasonably requested by Parent in order to comply with the requirements of the Comprehensive Capital Analysis and Review and Dodd-Frank Act Stress Testing programs.

6.2 Access to Information; Confidentiality.

(a) Upon reasonable notice and subject to applicable laws (including the Pandemic Measures), each of Parent and the Company, for the purposes of verifying the representations and warranties of the other and preparing for the Merger and the other matters contemplated by this Agreement, shall, and shall cause each of their respective Subsidiaries to, afford to the officers, employees, accountants, counsel, advisors and other representatives of the other party, access, during normal business hours during the period prior to the Effective Time, to all its properties, books, contracts, commitments, personnel, information technology systems, and records, and each shall cooperate with the other party in preparing to execute after the Effective Time the conversion or consolidation of systems and business operations generally, and, during such period, each of Parent and the Company shall, and shall cause its respective Subsidiaries to, make available to the other party (i) a copy of each report, schedule, registration statement and other document filed or received by it during such period pursuant to the requirements of federal securities laws or federal or state banking laws (other than reports or documents that Parent or the Company, as the case may be, is not permitted to disclose in accordance with Section 9.15 or otherwise under applicable law), and (ii) all other information concerning its business, properties and personnel as such party may reasonably request. Neither Parent nor the Company nor any of their respective Subsidiaries shall be required to provide access to or to disclose information where such access or disclosure would violate or prejudice the rights of Parent's or the Company's, as the case may be, customers, jeopardize the attorney-client privilege of the institution in possession or control of such information (after giving due consideration to the existence of any common interest, joint defense or similar agreement between the parties) or contravene any law, rule, regulation, order, judgment, decree, fiduciary duty or binding agreement entered into prior to the date of this Agreement or to the extent that Parent or the Company, as the case may be, reasonably determines, in light of the Pandemic and the Pandemic Measures, that such access would jeopardize the health and safety of any of its employees. The parties hereto will make appropriate substitute disclosure arrangements under circumstances in which the restrictions of the preceding sentence apply.

(b) Each of Parent and the Company shall hold all information furnished by or on behalf of the other party or any of such party's Subsidiaries or representatives pursuant to Section 6.2(a) in confidence to the extent required by, and in accordance with, the provisions of the confidentiality agreement, dated January 25, 2021, between Parent and the Company (the "Confidentiality Agreement").

(c) No investigation by either of the parties or their respective representatives shall affect or be deemed to modify or waive the representations and warranties of the other set forth in this Agreement. Nothing contained in this Agreement shall give either party, directly or indirectly, the right to control or direct the operations of the other party prior to the Effective Time. Prior to the Effective Time, each party shall exercise, consistent with the terms and conditions of this Agreement, complete control and supervision over its and its Subsidiaries' respective operations.

6.3 Shareholders' Approval and Stockholder Approval.

(a) Each of Parent and the Company shall call, give notice of, convene and hold a meeting of its shareholders and stockholders, respectively (the "Parent Meeting" and the "Company Meeting," respectively) as soon as reasonably practicable after the S-4 is declared effective, for the purpose of obtaining (i) the Requisite Parent Vote and the Requisite Company Vote, respectively, required in connection with this Agreement and the Merger, and (ii) if so desired and mutually agreed, a vote upon other matters of the type customarily brought before a meeting of shareholders or stockholders, as applicable, in connection with the approval of a merger agreement or the transactions contemplated thereby, and each of Parent and the Company shall use its reasonable best efforts to cause such meetings to occur as soon as reasonably practicable and on the same date and to set the same record date for such meetings. Such meetings may be held virtually, subject to applicable law and the organizational documents of each party.

(b) Subject to Section 6.3(c), (i) each of Parent and the Company and their respective Boards of Directors shall use its reasonable best efforts to obtain from the shareholders of Parent and the stockholders of the Company, respectively, the Requisite Parent Vote and the Requisite Company Vote, respectively, including by communicating to the respective shareholders of Parent and stockholders of the Company its recommendation (and including such recommendation in the Joint Proxy Statement) that, in the case of Parent, the shareholders of Parent approve and adopt the Parent Charter Amendment and the Parent Share Issuance (the "Parent Board Recommendation"), and in the case of the Company, that the stockholders of the Company adopt this Agreement (the "Company Board Recommendation"); and (ii) each of Parent and the Company and their respective Boards of Directors shall not (A) withhold, withdraw, modify or qualify in a manner adverse to the other party the Parent Board Recommendation, in the case of Parent, or the Company Board Recommendation, in the case of the Company, (B) fail to make the Parent Board Recommendation, in the case of Parent, or the Company Board Recommendation, in the case of the Company, in the Joint Proxy Statement, (C) adopt, approve, recommend or endorse an Acquisition Proposal or publicly announce an intention to adopt, approve, recommend or endorse an Acquisition Proposal, (D) fail to publicly and without qualification (1) recommend against any Acquisition Proposal, or (2) reaffirm the Parent Board Recommendation, in the case of Parent, or the Company Board Recommendation, in the case of the Company, in each case, within ten (10) business days (or such fewer number of days as remains prior to the Parent Meeting or the Company Meeting, as applicable) after an Acquisition Proposal is made public or any request by the other party to do so, or (E) publicly propose to do any of the foregoing (any of the foregoing, a "Recommendation Change").

(c) Subject to Section 8.1 and Section 8.2, if the Board of Directors of Parent or the Company, after receiving the advice of its outside counsel and, with respect to financial matters, its outside financial advisors, determines in good faith that it would more likely than not result in a violation of its fiduciary duties under applicable law to make or continue to make the Parent Board Recommendation or the Company Board Recommendation, as applicable, such Board of Directors may, in the case of Parent, prior to the receipt of the Requisite Parent Vote, and in the case of Company, prior to the receipt of the Requisite Company Vote, submit this Agreement to its shareholders or stockholders, respectively, without recommendation (which, for

the avoidance of doubt, shall constitute a Recommendation Change) (although the resolutions approving this Agreement as of the date hereof may not be rescinded or amended), in which event such Board of Directors may communicate the basis for its lack of a recommendation to its shareholders or stockholders, as applicable, in the Joint Proxy Statement or an appropriate amendment or supplement thereto to the extent required by law; provided, that such Board of Directors may not take any actions under this sentence unless it (i) gives the other party at least three (3) business days' prior written notice of its intention to take such action and a reasonable description of the event or circumstances giving rise to its determination to take such action (including in the event such action is taken in response to an Acquisition Proposal, the latest material terms and conditions and the identity of the third party in any such Acquisition Proposal, or any amendment or modification thereof, or describe in reasonable detail such other event or circumstances); and (ii) at the end of such notice period, takes into account any amendment or modification to this Agreement proposed by the other party and, after receiving the advice of its outside counsel and, with respect to financial matters, its outside financial advisors, determines in good faith that it would nevertheless more likely than not result in a violation of its fiduciary duties under applicable law to make or continue to make the Parent Board Recommendation or the Company Board Recommendation, as the case may be. Any material amendment to any Acquisition Proposal will be deemed to be a new Acquisition Proposal for purposes of this Section 6.3(c) and will require a new notice period as referred to in this Section 6.3(c).

(d) Parent or the Company shall adjourn or postpone the Parent Meeting or the Company Meeting, as the case may be, if, as of the time for which such meeting is originally scheduled there are insufficient shares of Parent Common Stock or Company Common Stock, as the case may be, represented (either in person or by proxy) to constitute a quorum necessary to conduct the business of such meeting, or if on the date of such meeting the Company or Parent, as applicable, has not received proxies representing a sufficient number of shares necessary to obtain the Requisite Company Vote or the Requisite Parent Vote, and subject to the terms and conditions of this Agreement, the Company or Parent, as applicable, shall continue to use reasonable best efforts to solicit proxies from its shareholders in order to obtain the Requisite Company Vote or Requisite Parent Vote, respectively. Notwithstanding anything to the contrary in this Agreement, but subject to the obligation to adjourn or postpone such meeting as set forth in the immediately preceding sentence, unless this Agreement has been terminated in accordance with its terms, (i) the Parent Meeting shall be convened and the Parent Charter Amendment and the Parent Share Issuance shall be submitted to the shareholders of Parent at the Parent Meeting, and (ii) the Company Meeting shall be convened and this Agreement shall be submitted to the stockholders of Company at the Company Meeting, and nothing contained in this Agreement shall be deemed to relieve either Parent or the Company of such obligation.

6.4 Legal Conditions to Merger. Subject in all respects to Section 6.1 of this Agreement, each of Parent and the Company shall, and shall cause its Subsidiaries to, use their reasonable best efforts (a) to take, or cause to be taken, all actions necessary, proper or advisable to comply promptly with all legal and regulatory requirements that may be imposed on such party or its Subsidiaries with respect to the Merger, the Holdco Merger and the Bank Merger and, subject to the conditions set forth in Article VII hereof, to consummate the transactions contemplated by this Agreement, (b) to obtain (and to cooperate with the other party to obtain)

any material consent, authorization, order or approval of, or any exemption by, any Governmental Entity and any other third party that is required to be obtained by the Company or Parent or any of their respective Subsidiaries in connection with the Merger, the Holdco Merger, the Bank Merger and the other transactions contemplated by this Agreement, and (c) to obtain the tax opinions referenced in Section 7.2(c) and Section 7.3(c), including by executing and delivering representations contained in certificates of officers of Parent and the Company reasonably satisfactory in form and substance to Parent's and Company's counsel.

6.5 Stock Exchange Matters.

(a) Parent shall cause the shares of the Parent Common Stock and the New Parent Preferred Stock to be issued in the Merger to be approved for listing on the NYSE, subject to official notice of issuance, prior to the Effective Time.

(b) Prior to the Closing Date, the Company shall cooperate with Parent and use reasonable best efforts to take, or cause to be taken, all actions, and do or cause to be done all things, reasonably necessary, proper or advisable on its part under applicable laws and rules and policies of the NASDAQ to enable the delisting by the Surviving Entity of Company Common Stock and Company Preferred Stock from the NASDAQ and the deregistration of Company Common Stock and Company Preferred Stock under the Exchange Act as promptly as practicable after the Effective Time.

6.6 Employee Matters.

(a) Commencing on the Effective Time and ending on December 31, 2022, unless otherwise mutually determined by the Company and Parent prior to the Effective Time, Parent shall provide to employees of the Company and the Company Subsidiaries who at the Effective Time become employees of Parent or the Parent Subsidiaries (the "Continuing Employees") (i) base salary or base wage that is no less than the base salary or base wage provided by the Company and the Company Subsidiaries to each such Continuing Employee immediately prior to the Effective Time, (ii) target annual cash bonus opportunities that are no less favorable than the target annual cash bonus opportunities provided by the Company and the Company Subsidiaries to each such Continuing Employee immediately prior to the Effective Time, and (iii) employee benefits (other than severance and equity-based incentive opportunities) that are comparable to those provided to the Continuing Employees immediately prior to the Effective Time. Notwithstanding the foregoing, Parent and the Company agree that, during the period commencing at the Effective Time and ending on the first anniversary thereof, Parent shall provide severance payments and benefits as described in Section 6.6(a) of the Parent Disclosure Schedule with respect to any Continuing Employee who is involuntarily terminated during such period.

(b) With respect to any employee benefit plans of Parent or Parent Subsidiaries in which any Continuing Employees become eligible to participate on or after the Effective Time ("New Plans"), Parent and Parent Subsidiaries shall, to the extent permitted by applicable law and the terms of the New Plans, (i) cause any pre-existing conditions or limitations and eligibility waiting periods under any group health plans of Parent or its Affiliates

to be waived with respect to the Continuing Employees and their eligible dependents, (ii) give each Continuing Employee credit for the plan year in which the Effective Time occurs towards applicable deductibles, co-payments or coinsurance and annual out-of-pocket limits for medical expenses incurred prior to the Effective Time for which payment has been made and (iii) give each Continuing Employee service credit for such Continuing Employee's employment with the Company and its Subsidiaries for all purposes under each applicable New Plan (it being understood that, for the avoidance of doubt, such service credit shall not entitle any Continuing Employee to benefits under any frozen Parent Benefit Plan), as if such service had been performed with Parent, except for benefit accrual under defined benefit pension plans, for purposes of qualifying for subsidized early retirement benefits or to the extent it would result in a duplication of benefits.

(c) Parent agrees that, with respect to the annual bonus plans set forth on Section 6.6(c) of the Company Disclosure Schedule (the "Annual Incentive Plans"), it shall provide each Continuing Employee who participates in an Annual Incentive Plan (an "Incentive Plan Participant") with a normal and customary annual cash incentive award for the year during which the Closing occurs determined as the sum of (i) a pro-rated portion of the bonus with respect to the portion of the year of the Closing that occurs prior to the Closing, which bonus shall be determined based upon actual performance through the Closing Date, as reasonably determined in good faith by the Company prior to the Closing; provided that such amounts have been accrued in the Company's internal financial records consistent with past practice *plus* (ii) a pro-rated portion of the bonus with respect to the portion of the year of the Closing that occurs after the Closing determined by Parent and in accordance with Section 6.6(a)(ii) above. Such amounts shall be paid at the time Annual Incentive Plan payments would typically be paid so long as an Incentive Plan Participant remains employed through the relevant payment date; provided that Parent will provide any Incentive Plan Participant who experiences a termination of employment on or after the Closing due to death, disability (as defined in the Company's long-term disability plan), an involuntary termination without cause, or, if applicable, by the Incentive Plan Participant for good reason, with respect to which the Incentive Plan Participant is eligible to receive severance benefits under a Company Benefit Plan or a Parent Benefit Plan payment of the amount that would otherwise have been payable under this Section 6.6(c) pro-rated, as applicable, for the portion of the year of the Closing during which such Incentive Plan Participant was employed and provided further that in no event shall payment of any amounts under the Annual Incentive Plans pursuant to this Section 6.6(c) result in the duplication of payments to any Incentive Plan Participant under any Company Benefit Plan. Notwithstanding the foregoing, in no event shall this Section 6.6(c) amend, modify or otherwise reduce any severance payments to which an Incentive Plan Participant is eligible to receive pursuant to any Company Benefit Plan that is calculated by reference to a multiple of a target or actual cash incentive bonus.

(d) Prior to the Effective Time, Parent shall use reasonable best efforts to provide each Company employee (the "Change in Control Employees") who has an individual change in control agreement (a "Change in Control Agreement") with the Company as set forth on Section 3.11(a) of the Company Disclosure Schedule with a revised arrangement (a "Revised Change in Control Agreement") whereby such Change in Control Employees shall receive the cash severance amounts payable to such Change in Control Employee upon a termination

without Cause or a resignation for Good Reason during the Protection Period (as such terms are defined in the applicable Change in Control Agreement) pursuant to the applicable Change in Control Agreement, notwithstanding that the Change in Control Employee shall not then be eligible to receive such amount because he or she has not been involuntarily terminated by Parent other than for Cause or resigned for Good Reason, as follows, subject to execution and non-revocation of a general release of claims substantially in the form attached to the applicable Change in Control Employee's Change in Control Agreement in favor of Parent and its Subsidiaries prior to the first payment: (x) 40% upon the Closing, (y) 30% upon the first anniversary of Closing and (z) 30% upon the second anniversary of Closing, in each case, subject to continued employment through such date (and, for the avoidance of doubt, the "net better" cutback provisions of the Change in Control Agreement). Notwithstanding the foregoing, to the extent any such Change in Control Employee's employment with Parent or any Parent Subsidiary terminates for any reason other than for Cause or as a result of a such Change in Control Employee's resignation other than for Good Reason on or before the third anniversary of Closing, such Change in Control Employee shall be entitled to any then unpaid cash severance, and to the extent applicable, remain eligible to receive any other benefits (including, for the avoidance of doubt, any retirement and group health continuation benefits) in accordance with his or her Change in Control Agreement (subject to the release requirement described above). Prior to the Effective Time, in order to facilitate the foregoing, Company shall provide Parent with reasonable access to the Change in Control Employees. Prior to Parent providing a Revised Change in Control Agreement to any Change in Control Employee, Parent shall provide the Company with a draft form of Revised Change in Control Agreement, the form and substance of which shall be subject to the review and approval of the Company, which shall not be unreasonably withheld, and Parent shall deliver to the Company an executed copy of each Revised Change in Control Agreement as soon as practicable following its execution. For the avoidance of doubt, to the extent any such Change in Control Employee does not enter into a Revised Change in Control Agreement, such Change in Control Employee shall remain subject to his or her Change in Control Agreement in accordance with the terms thereof and failure to enter into a Revised Change in Control Agreement shall in no way affect the rights or benefits such Change in Control Employee has or may have under such Change in Control Agreement.

(e) Parent will make reasonable best efforts to prioritize former employees of the Company and Company Subsidiaries in the selection process to fill such job openings related to their experience.

(f) If requested by Parent in writing delivered to the Company not less than fifteen (15) business days before the Closing Date, the Board of Directors of Company (or the appropriate committee thereof) shall adopt resolutions and take such corporate action as is necessary or appropriate to terminate the People's United Financial, Inc. 401(k) Employee Savings Plan (the "Company 401(k) Plan"), effective as of the day prior to the Closing Date and contingent upon the occurrence of the Effective Time. If Parent requests that the Company 401(k) Plan be terminated, (i) the Company shall provide Parent with evidence that such plan has been terminated (the form and substance of which shall be subject to reasonable review and comment by Parent) not later than two (2) days immediately preceding the Closing Date, and (ii) the Continuing Employees shall be eligible to participate, effective as of the Effective Time, in a 401(k) plan sponsored or maintained by Parent or one of its Subsidiaries (the "Parent 401(k)").

Plan”), it being agreed that there shall be no gap in participation in a tax-qualified defined contribution plan for Continuing Employees. Parent and the Company shall take any and all actions as may be required, including amendments to the Company 401(k) Plan and/or the Parent 401(k) Plan, to permit the Continuing Employees to make rollover contributions to the Parent 401(k) Plan of “eligible rollover distributions” (within the meaning of Section 401(a)(31) of the Code) from the Company 401(k) Plan in the form of cash, notes (in the case of loans), Parent Common Stock or a combination thereof in an amount equal to the full account balance distributed to such employee from the Company 401(k) Plan, and Parent shall endeavor through reasonably commercial efforts to ensure availability of in-kind and note rollover.

(g) On and after the date hereof, any broad-based employee notices or communication materials (including any website posting) to be provided or communicated by the Company with respect to employment, compensation or benefits matters addressed in this Agreement or related, directly or indirectly, to the transactions contemplated by this Agreement shall be subject to the prior prompt review and comment of Parent, and the Company shall consider in good faith revising such notice or communication to reflect any comments or advice that Parent timely provides. Similarly, on and after the date hereof, any broad-based employee notices or communication materials (including any website posting) to be provided or communicated by Parent with respect to employment, compensation or benefits matters addressed in this Agreement or related, directly or indirectly, to the transactions contemplated by this Agreement shall be subject to the prior prompt review and comment of the Company, and Parent shall consider in good faith revising such notice or communication to reflect any comments or advice that the Company timely provides.

(h) Except as otherwise expressly set forth in this Section 6.6, Parent agrees to assume and honor, in accordance with their terms, all Company Benefit Plans, it being understood that this sentence shall not be construed to limit the ability of Parent or any Parent Subsidiary to amend or terminate any Company Benefit Plan to the extent that such amendment or termination is permitted by the terms of the applicable Company Benefit Plan. Parent agrees that the transactions contemplated by this Agreement shall constitute a “change in control”, “change of control” or other similar concept under any Company Benefit Plan, and prior to the Effective Time, the Company Board (or the compensation committee thereof) shall be empowered to take such action as necessary to declare such status under such Company Benefit Plans.

(i) The Company and Parent agree to take the actions set forth on Section 6.6(i) of the Company Disclosure Schedules. Nothing in this Agreement shall confer upon any employee, officer, director or consultant of Parent or the Company or any of their Subsidiaries or affiliates any right to continue in the employ or service of the Surviving Entity, the Company, Parent or any Subsidiary or affiliate thereof, or shall interfere with or restrict in any way the rights of the Surviving Entity, the Company, Parent or any Subsidiary or affiliate thereof to discharge or terminate the services of any employee, officer, director or consultant of Parent or the Company or any of their Subsidiaries or affiliates at any time for any reason whatsoever, with or without cause. Nothing in this Agreement shall be deemed to (i) establish, amend, or modify any Company Benefit Plan or Parent Benefit Plan or any other benefit or employment plan, program, agreement or arrangement, or (ii) alter or limit the ability of the Surviving Entity

or any of its Subsidiaries or affiliates to amend, modify or terminate any particular Company Benefit Plan or Parent Benefit Plan or any other benefit or employment plan, program, agreement or arrangement after the Effective Time. Without limiting the generality of Section 9.12, nothing in this Agreement, express or implied, is intended to or shall confer upon any person, including any current or former employee, officer, director or consultant of Parent or the Company or any of their Subsidiaries or affiliates, any right, benefit or remedy of any nature whatsoever under or by reason of this Agreement.

6.7 ESOP Matters.

(a) Prior to the Closing Date, the Company shall take any and all actions and adopt such necessary resolutions to terminate the ESOP effective as of the date immediately preceding the Closing Date and adopt such amendments to the ESOP to terminate the ESOP and effectuate the provisions of this Section 6.7. The ESOP amendments shall provide that (i) all ESOP participant accounts shall be fully vested, (ii) no new participants will be admitted to the ESOP on or after the ESOP termination date, and (iii) no additional benefits shall accrue to any ESOP participant with respect to services performed on or after the Closing Date. The form and substance of all such resolutions and amendments shall be subject to the review and approval of Parent, which shall not be unreasonably withheld, and the Company shall deliver to Parent an executed copy of the resolutions and amendments as soon as practicable following their adoption by the Board of Directors of the Company and shall fully comply with such resolutions and amendments.

(b) In connection with the termination of the ESOP and the Merger, the Company shall cause all outstanding indebtedness of the ESOP (including any ESOP Loan) to be satisfied in full at least five (5) business days prior to the Closing Date. The Company will cancel or offset the ESOP Loan (including accrued interest thereon) in exchange for unallocated shares attributable to the ESOP Loan having an aggregate fair market value that is not more than the outstanding amount of the ESOP Loan plus accrued interest. This will result in the cancellation of both the loan receivable and payable on the books of the Company. Any remaining shares of Company Common Stock held by the ESOP trust after repayment of the ESOP Loan shall be converted into shares of Parent Common Stock in accordance with Section 1.5 hereof, and the balance of the unallocated shares and any other unallocated assets remaining in the ESOP's suspense account after satisfaction of the ESOP Loan and conversion of the shares of Company Common Stock into Parent Common Stock shall be allocated as earnings to the accounts of the ESOP participants who are employed as of the date of termination of the ESOP based on their account balances under the ESOP as of such date. For the avoidance of doubt, the immediately preceding sentence shall have no effect if there are no such unallocated shares or any other unallocated assets remaining in the ESOP's suspense account. Prior to the Closing Date, the Company shall provide Parent documentary evidence sufficient to show that all outstanding indebtedness of the Company ESOP (including any ESOP Loan) has been satisfied in full.

(c) As soon as practicable after the Closing Date, Parent shall file or cause to be filed all necessary documents with the IRS for a determination letter for termination of the ESOP. As soon as practicable following the receipt of a favorable determination letter from the

IRS regarding the qualified status of the ESOP upon its termination, the account balances in ESOP shall either be distributed to participants and beneficiaries or transferred to an eligible tax-qualified retirement plan or individual retirement account as a participant or beneficiary may direct. Prior to the distribution of account balances in the ESOP, Parent shall take any and all actions as may be required, including amendments to the Parent 401(k) Plan to permit each Continuing Employee to make rollover contributions of “eligible rollover distributions” (within the meaning of Section 401(a)(31) of the Code) at the time of such distribution from the ESOP in an amount equal to the full account balance distributed to such Continuing Employee from the ESOP to the Parent 401(k) Plan.

6.8 Indemnification; Directors’ and Officers’ Insurance.

(a) From and after the Effective Time, the Surviving Entity shall indemnify and hold harmless and shall advance expenses as incurred, in each case, to the fullest extent permitted by applicable law, the Company Charter, the Company Bylaws and the governing or organizational documents of any Company Subsidiary, each present and former director, officer or employee of the Company and its Subsidiaries (in each case, when acting in such capacity) (collectively, the “Company Indemnified Parties”) against any costs or expenses (including reasonable attorneys’ fees), judgments, fines, losses, damages or liabilities incurred in connection with any threatened or actual claim, action, suit, proceeding or investigation, whether civil, criminal, administrative or investigative, whether arising before or after the Effective Time, arising out of, or pertaining to, the fact that such person is or was a director, officer or employee of the Company or any of its Subsidiaries or is or was serving at the request of the Company or any of its Subsidiaries as a director or officer of another person and pertaining to matters, acts or omissions existing or occurring at or prior to the Effective Time, including matters, acts or omissions occurring in connection with the approval of this Agreement and the transactions contemplated by this Agreement; provided, that in the case of advancement of expenses, any Company Indemnified Party to whom expenses are advanced provides an undertaking to repay such advances if it is ultimately determined that such Company Indemnified Party is not entitled to indemnification. The Surviving Entity shall reasonably cooperate with the Company Indemnified Parties, and the Company Indemnified Parties shall reasonably cooperate with the Surviving Entity, in the defense of any such claim, action, suit, proceeding or investigation.

(b) For a period of six (6) years after the Effective Time, the Surviving Entity shall cause to be maintained in effect the current policies of directors’ and officers’ liability insurance maintained by the Company (provided, that the Surviving Entity may substitute therefor policies with a substantially comparable insurer of at least the same coverage and amounts containing terms and conditions that are no less advantageous to the insured) with respect to claims against the present and former officers and directors of the Company or any of its Subsidiaries arising from facts or events which occurred at or before the Effective Time (including the approval of this Agreement and the transactions contemplated by this Agreement); provided, however, that the Surviving Entity shall not be obligated to expend, on an annual basis, an amount in excess of 300% of the current annual premium paid as of the date hereof by the Company for such insurance (the “Premium Cap”), and if such premiums for such insurance would at any time exceed the Premium Cap, then the Surviving Entity shall cause to be maintained policies of insurance which, in the Surviving Entity’s good faith determination,

provide the maximum coverage available at an annual premium equal to the Premium Cap. In lieu of the foregoing, the Company, in consultation with, but only upon the consent of, Parent, may (and at the request of Parent, the Company shall use its reasonable best efforts to) obtain at or prior to the Effective Time a six (6)-year “tail” policy under the Company’s existing directors’ and officers’ insurance policy providing equivalent coverage to that described in the preceding sentence if and to the extent that the same may be obtained for an amount that, in the aggregate, does not exceed the Premium Cap.

(c) The obligations of the Surviving Entity, Parent or the Company under this Section 6.8 shall not be terminated or modified after the Effective Time in a manner so as to adversely affect any Company Indemnified Party or any other person entitled to the benefit of this Section 6.8 without the prior written consent of the affected Company Indemnified Party or affected person.

(d) The provisions of this Section 6.8 shall survive the Effective Time and are intended to be for the benefit of, and shall be enforceable by, each Company Indemnified Party and his or her heirs and representatives. If the Surviving Entity or any of its successors or assigns (i) consolidates with or merges into any other person and is not the continuing or surviving entity of such consolidation or merger, or (ii) transfers all or substantially all of its assets or deposits to any other person or engages in any similar transaction, then in each such case, the Surviving Entity will cause proper provision to be made so that the successors and assigns of the Surviving Entity will expressly assume the obligations set forth in this Section 6.8.

6.9 Additional Agreements. In case at any time after the Effective Time any further action is necessary or desirable to carry out the purposes of this Agreement (including any merger between a Subsidiary of Parent, on the one hand, and a Subsidiary of the Company, on the other hand) or to vest the Surviving Entity with full title to all properties, assets, rights, approvals, immunities and franchises of any of the parties to the Merger, the Holdco Merger or the Bank Merger, the proper officers and directors of each party to this Agreement and their respective Subsidiaries shall take, or cause to be taken, all such necessary action as may be reasonably requested by Parent.

6.10 Advice of Changes. Parent and the Company shall each promptly advise the other party of any effect, change, event, circumstance, condition, occurrence or development (i) that has had or would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect on it, or (ii) that it believes would or would reasonably be expected to cause or constitute a material breach of any of its representations, warranties, obligations, covenants or agreements contained in this Agreement that reasonably could be expected to give rise, individually or in the aggregate, to the failure of a condition in Article VII; provided, that any failure to give notice in accordance with the foregoing with respect to any breach shall not be deemed to constitute a violation of this Section 6.10 or the failure of any condition set forth in Section 7.2 or 7.3 to be satisfied, or otherwise constitute a breach of this Agreement by the party failing to give such notice, in each case, unless the underlying breach would independently result in a failure of the conditions set forth in Section 7.2 or 7.3 to be satisfied; and provided, further, that the delivery of any notice pursuant to this Section 6.10 shall not cure any breach of, or

noncompliance with, any other provision of this Agreement or limit the remedies available to the party receiving such notice.

6.11 Dividends. After the date of this Agreement and to the extent permitted under the Parent Charter and the Company Charter, respectively, each of Parent and the Company shall coordinate with the other the declaration of any dividends in respect of the Parent Common Stock, Parent Preferred Stock, Company Common Stock and Company Preferred Stock and the record dates and payment dates relating thereto, it being the intention of the parties hereto that holders of the Company Common Stock and Company Preferred Stock shall not receive two dividends, or fail to receive one dividend, in any quarter with respect to their shares of the Company Common Stock or Company Preferred Stock and any shares of the Parent Common Stock or New Parent Preferred Stock any such holder receives in exchange therefor in the Merger.

6.12 Shareholder Litigation. Each party shall give the other party prompt notice in writing of any shareholder litigation against such party or its directors or officers relating to the transactions contemplated by this Agreement, and the Company shall give Parent the opportunity to participate (at Parent's expense) in the defense or settlement of any such litigation. Each party shall give the other a reasonable opportunity to review and comment on all filings or responses to be made by such party in connection with any such litigation, and will in good faith take such comments into account. The Company shall not agree to settle any such litigation without Parent's prior written consent, which consent shall not be unreasonably withheld, conditioned or delayed; provided, that Parent shall not be obligated to consent to any settlement which does not include a full release of Parent and its affiliates or which imposes an injunction or other equitable relief after the Effective Time upon the Surviving Entity or any of its affiliates.

6.13 Corporate Governance.

(a) Prior to the Effective Time, the Board of Directors of Parent shall take all actions necessary so that five (5) directors of the Company immediately prior to the Effective Time shall be appointed to the Board of Directors of Parent as of the Effective Time (such appointed directors, the "Company Designated Directors"). Of the Company Designated Directors, (A) one shall be the Chief Executive Officer of the Company, (B) one shall be the Senior Executive Vice President, Corporate Development and Strategic Planning of the Company, and (C) the remaining three shall be directors of the Company immediately prior to the Effective Time as mutually agreed to by the Company and Parent, who shall be independent of Parent in accordance with applicable stock exchange standards.

(b) On the Closing Date, Parent shall invite all directors of the Company immediately prior to the Effective Time other than the Company Designated Directors to become members of a Transition Advisory Board of Parent (the "Advisory Board"), and shall cause all such individuals who accept such invitation to be elected or appointed for a two (2)-year term as members of the Advisory Board. Such members of the Advisory Board will serve on the Advisory Board until the second (2nd) anniversary of the Closing Date or until their respective

earlier death or resignation, during which period such members will each receive annual compensation of \$40,000.

6.14 Headquarters; Commitments to Communities.

(a) As of the Effective Time, Bridgeport, Connecticut shall become Parent's New England headquarters and Parent shall retain the Company's headquarters building in Bridgeport, Connecticut.

(b) Parent and the Company agree that it is the intention of Parent to retain as many employees of the Company and the Company Subsidiaries as feasible in Connecticut and Vermont, and, without limiting the foregoing, to remain one of the leading employers in Bridgeport, Connecticut.

(c) At or prior to the Closing Date, Parent shall contribute \$25,000,000 to establish a new charitable foundation dedicated to supporting community development and reinvestment, and civic and charitable activities primarily in the greater Bridgeport, Connecticut area and such other areas as the Company and Parent may mutually agree.

6.15 Acquisition Proposals.

(a) Each party agrees that it will, and will cause each of its Subsidiaries and use its reasonable best efforts to cause its and their respective officers, directors, employees, agents, advisors and representatives (collectively, "Representatives") to, immediately cease, and cause to be terminated, any activities, discussions or negotiations conducted before the date of this Agreement with any person other than the Company, in the case of Parent, or Parent, in the case of the Company, with respect to any Acquisition Proposal.

(b) Each party agrees that it will not, and shall cause each of its Subsidiaries and use its reasonable best efforts to cause its and their respective Representatives not to, directly or indirectly, (i) initiate, solicit, knowingly encourage or knowingly facilitate any inquiries or proposals with respect to any Acquisition Proposal, (ii) engage or participate in any negotiations with any person concerning any Acquisition Proposal, (iii) provide any confidential or nonpublic information or data to, or have or participate in any discussions with, any person relating to any Acquisition Proposal (except to notify a person that has made or, to the knowledge of such party, is making any inquiries with respect to, or is considering making, an Acquisition Proposal, of the existence of the provisions of this Section 6.15), or (iv) unless this Agreement has been terminated in accordance with its terms, approve or enter into any term sheet, letter of intent, memorandum of understanding, agreement in principle, acquisition agreement, merger agreement or other similar agreement (whether written or oral, binding or nonbinding) (other than an Acceptable Confidentiality Agreement entered into in accordance with this Section 6.15) in connection with or relating to any Acquisition Proposal.

(c) Notwithstanding anything to the contrary set forth in Section 6.15(a) and 6.15(b), in the event that after the date of this Agreement and prior to the receipt of the Requisite Parent Vote, in the case of Parent, or the Requisite Company Vote, in the case of the Company, a

party receives an unsolicited *bona fide* written Acquisition Proposal, such party may, and may permit its Subsidiaries and its and its Subsidiaries' Representatives to, furnish or cause to be furnished confidential or nonpublic information or data and participate in such negotiations or discussions with the person making the Acquisition Proposal if the Board of Directors of such party concludes in good faith (after receiving the advice of its outside counsel, and with respect to financial matters, its outside financial advisors) that failure to take such actions would be more likely than not to result in a violation of its fiduciary duties under applicable law; provided, that, prior to furnishing any confidential or nonpublic information permitted to be provided pursuant to this sentence, such party shall have provided such information to the other party to this Agreement and shall have entered into a confidentiality agreement with the person making such Acquisition Proposal on terms no less favorable to it than the Confidentiality Agreement ("Acceptable Confidentiality Agreement"), which confidentiality agreement shall not provide such person with any exclusive right to negotiate with such party.

(d) Each party will promptly (and, in any event, within one business day after receipt) advise the other party following receipt of any Acquisition Proposal or any inquiry which could reasonably be expected to lead to an Acquisition Proposal, and the substance thereof (including the material terms and conditions of and the identity of the person making such inquiry or Acquisition Proposal) and will keep the other party reasonably apprised of any related developments, discussions and negotiations on a current basis, including any amendments to or revisions of the material terms of such inquiry or Acquisition Proposal. Each party shall use its reasonable best efforts to enforce any existing confidentiality or standstill agreements to which it or any of its Subsidiaries is a party in accordance with the terms thereof.

(e) As used in this Agreement, "Acquisition Proposal" shall mean, (i) with respect to the Company, other than the transactions contemplated by this Agreement, any third-party offer, proposal or inquiry relating to, or any third-party indication of interest in, (A) any acquisition or purchase, direct or indirect, of twenty-five percent (25%) or more of the consolidated assets of the Company and its Subsidiaries or twenty-five percent (25%) or more of any class of equity or voting securities of the Company or its Subsidiaries whose assets, individually or in the aggregate, constitute twenty-five percent (25%) or more of the consolidated assets of the Company, (B) any tender offer (including a self-tender offer) or exchange offer that, if consummated, would result in such third party beneficially owning twenty-five percent (25%) or more of any class of equity or voting securities of the Company or its Subsidiaries whose assets, individually or in the aggregate, constitute twenty-five percent (25%) or more of the consolidated assets of the Company, or (C) a merger, consolidation, share exchange, business combination, reorganization, recapitalization, liquidation, dissolution or other similar transaction involving the Company or its Subsidiaries whose assets, individually or in the aggregate, constitute twenty-five percent (25%) or more of the consolidated assets of the Company; and (ii) with respect to Parent, other than the transactions contemplated by this Agreement, any third-party offer, proposal or inquiry relating to, or any third-party indication of interest in, transactions described in subclauses (A) through (C) of clause (i) of this sentence, substituting (x) "Parent" for "the Company" thereof and (y) "50%" for "25%" thereof.

(f) Nothing contained in this Agreement shall prevent a party or its Board of Directors from complying with Rule 14d-9 and Rule 14e-2 under the Exchange Act or Item

1012(a) of Regulation M-A with respect to an Acquisition Proposal or from making any legally required disclosure to such party's shareholders; provided, that such rules will in no way eliminate or modify the effect that any action pursuant to such rules would otherwise have under this Agreement.

6.16 Public Announcements. The Company and Parent agree that the initial press release with respect to the execution and delivery of this Agreement shall be a release mutually agreed to by the parties. Thereafter, each of the parties agrees that no public release or announcement or statement concerning this Agreement or the transactions contemplated hereby shall be issued by any party without the prior written consent of the other party (which consent shall not be unreasonably withheld, conditioned or delayed), except (a) as required by applicable law or the rules or regulations of any applicable Governmental Entity or stock exchange to which the relevant party is subject, in which case the party required to make the release or announcement shall consult with the other party about, and allow the other party reasonable time to comment on, such release or announcement in advance of such issuance, or (b) for such releases, announcements or statements that are consistent with other such releases, announcement or statements made after the date of this Agreement in compliance with this Section 6.16.

6.17 Change of Method. Parent shall be empowered, at any time prior to the Effective Time, to change the method or structure of effecting the combination of Company and Parent (including the provisions of Article I), and, if and to the extent requested by Parent, the Company shall agree to enter into such amendments to this Agreement as Parent may reasonably request in order to give effect to such restructuring; provided, however, that no such change or amendment shall (a) alter or change the amount or kind of the Merger Consideration provided for in this Agreement, (b) adversely affect the Tax treatment of the Merger with respect to the Company's stockholders, or (c) materially impede or delay the consummation of the transactions contemplated by this Agreement in a timely manner. The parties agree to reflect any such change in an appropriate amendment to this Agreement executed by both parties in accordance with Section 9.1.

6.18 Restructuring Efforts. If either the Company or Parent shall have failed to obtain the Requisite Company Vote or the Requisite Parent Vote at the duly convened Company Meeting or Parent Meeting, as applicable, or any adjournment or postponement thereof, each of the parties shall in good faith use its reasonable best efforts to negotiate a restructuring of the transactions provided for in this Agreement (it being understood that neither party shall have any obligation to alter or change any material terms, including the amount or kind of the consideration to be issued to holders of the capital stock of the Company as provided for in this Agreement, or any term that would adversely affect the Tax treatment of the transactions contemplated hereby, in a manner adverse to such party or its shareholders or stockholders, as applicable) and/or resubmit this Agreement and the transactions contemplated hereby (or as restructured pursuant to this Section 6.18) to its respective shareholders or stockholders, as applicable, for approval.

6.19 Takeover Restrictions. None of the Company, Parent or their respective Boards of Directors shall take any action that would cause any Takeover Restriction to become

applicable to this Agreement, the Merger or any of the other transactions contemplated hereby, and each shall take all necessary steps to exempt (or ensure the continued exemption of) the Merger and the other transactions contemplated hereby from any applicable Takeover Restriction now or hereafter in effect. If any Takeover Restriction may become, or may purport to be, applicable to the transactions contemplated hereby, each party and the members of their respective Boards of Directors will grant such approvals and take such actions as are necessary so that the transactions contemplated by this Agreement may be consummated as promptly as practicable on the terms contemplated hereby and otherwise act to eliminate or minimize the effects of any Takeover Restriction on any of the transactions contemplated by this Agreement, including, if necessary, challenging the validity or applicability of any such Takeover Restriction.

6.20 Treatment of Company Indebtedness. At and after the Effective Time for any debt of the Company or the Bank Merger Effective Time for any debt of Company Bank, as applicable, Parent or Parent Bank, as applicable, shall, to the extent permitted thereunder and required thereby, assume the due and punctual performance and observance of the covenants to be performed by the Company or Company Bank, as applicable, under the definitive documents governing the indebtedness set forth on Section 6.20 of the Company Disclosure Schedule, and the due and punctual payment of the principal of (and premium, if any) and interest on, the notes governed thereby. In connection therewith, prior to the Effective Time or the Bank Merger Effective Time, as applicable, Parent and the Company shall, and shall cause Parent Bank and Company Bank, respectively, to, cooperate and use reasonable best efforts to (a) execute and deliver any supplemental indentures, officer's certificates or other documents, and (b) provide any opinion of counsel to the trustee thereof, in each case, required to make such assumption effective as of the Effective Time or the Bank Merger Effective Time, as applicable.

6.21 Amendment of Parent Charter. Prior to the Effective Time, subject to the Requisite Parent Vote, Parent shall amend the Parent Charter to effect (i) an increase in the number of authorized shares of Parent's stock from 251,000,000 to 270,000,000 and (ii) an increase in the number of authorized shares of preferred stock from 1,000,000 to 20,000,000 (the "Parent Charter Amendment").

6.22 Exemption from Liability Under Section 16(b). The Company and Parent agree that, in order to most effectively compensate and retain those officers and directors of the Company subject to the reporting requirements of Section 16(a) of the Exchange Act (the "Company Insiders"), both prior to and after the Effective Time, it is desirable that Company Insiders not be subject to a risk of liability under Section 16(b) of the Exchange Act to the fullest extent permitted by applicable law in connection with the conversion of shares of the Company Common Stock, the Company Preferred Stock and the Company Equity Awards in the Merger, and for that compensatory and retentive purpose agree to the provisions of this Section 6.22. The Company shall deliver to Parent in a reasonably timely fashion prior to the Effective Time accurate information regarding the Company Insiders, and the Board of Directors of Parent and of the Company, or a committee of non-employee directors thereof (as such term is defined for purposes of Rule 16b-3(d) under the Exchange Act), shall reasonably promptly thereafter, and in any event prior to the Effective Time, take all such steps as may be required to cause (in the case of Company) any acquisitions and dispositions of Company Common Stock, Company Preferred

Stock or Company Equity Awards by the Company Insiders, and (in the case of Parent) any acquisitions of Parent Common Stock, New Parent Preferred Stock, or Parent Equity Awards by any Company Insiders who, immediately following the Merger, will be officers or directors of Parent subject to the reporting requirements of Section 16(a) of the Exchange Act, in each case, pursuant to the transactions contemplated by this Agreement, to be exempt from liability pursuant to Rule 16b-3 under the Exchange Act to the fullest extent permitted by applicable law.

6.23 Transition. Commencing on and following the date hereof, and in all cases subject to applicable Law, upon the reasonable request of Parent, the Company shall, and shall cause its Subsidiaries to, cooperate with Parent and its Subsidiaries to facilitate the integration of the parties and their respective businesses effective as of the Closing Date or such later date as may be determined by Parent. Without limiting the generality of the foregoing, from the date hereof through the Closing Date, and consistent with the performance of their day-to-day operations and the continuous operation of the Company and its Subsidiaries in the ordinary course of business, and subject to any requirements under applicable law, the Company shall use commercially reasonable efforts to cause the employees and officers of the Company and its Subsidiaries to provide Parent assistance, upon the reasonable request of Parent, with respect to conversion planning and customer communications and notices (including joint communications and notices relating to anticipated account changes or systems conversion) provided, however, that neither the Company nor any Company Subsidiary shall be required to terminate any third-party service provider arrangements prior to the Closing .

ARTICLE VII

CONDITIONS PRECEDENT

7.1 Conditions to Each Party's Obligation to Effect the Merger. The respective obligations of the parties to effect the Merger shall be subject to the satisfaction at or prior to the Effective Time of the following conditions:

(a) Shareholder and Stockholder Approvals. The Requisite Parent Vote and the Requisite Company Vote shall have been obtained.

(b) NYSE Listing. The shares of Parent Common Stock and New Parent Preferred Stock that shall be issuable pursuant to this Agreement shall have been authorized for listing on the NYSE, subject to official notice of issuance.

(c) Regulatory Approvals. (i) All Requisite Regulatory Approvals shall have been obtained and shall remain in full force and effect and all statutory waiting periods in respect thereof shall have expired or been terminated and (ii) no such Requisite Regulatory Approval shall have resulted in the imposition of any Materially Burdensome Regulatory Condition.

(d) S-4. The S-4 shall have become effective under the Securities Act and no stop order suspending the effectiveness of the S-4 shall have been issued, and no proceedings for such purpose shall have been initiated or threatened by the SEC and not withdrawn.

(e) No Injunctions or Restraints; Illegality. No order, injunction or decree issued by any court or Governmental Entity of competent jurisdiction or other legal restraint or prohibition preventing the consummation of the Merger, the Holdco Merger, the Bank Merger or any of the other transactions contemplated by this Agreement shall be in effect. No law, statute, rule, regulation, order, injunction or decree shall have been enacted, entered, promulgated or enforced by any Governmental Entity which prohibits or makes illegal consummation of the Merger, the Holdco Merger, the Bank Merger or any of the other transactions contemplated by this Agreement.

7.2 Conditions to Obligations of Parent and Merger Sub. The obligation of Parent and Merger Sub to effect the Merger is also subject to the satisfaction, or waiver by Parent, at or prior to the Effective Time, of the following conditions:

(a) Representations and Warranties. The representations and warranties of the Company set forth in Section 3.2(a) and Section 3.8(a) (in each case, after giving effect to the lead-in to Article III) shall be true and correct (other than, in the case of Section 3.2(a), such failures to be true and correct as are *de minimis*), in each case, as of the date of this Agreement and as of the Closing Date as though made on and as of the Closing Date (except to the extent such representations and warranties speak as of an earlier date, in which case as of such earlier date). The representations and warranties of the Company set forth in Section 3.1(a), Section 3.1(b) (but only with respect to Company Bank), Section 3.2(b) (but only with respect to Company Bank), Section 3.3(a) and Section 3.7 (read without giving effect to any qualification as to materiality or Material Adverse Effect set forth in such representations or warranties but, in each case, after giving effect to the lead-in to Article III) shall be true and correct in all material respects as of the date of this Agreement and as of the Closing Date as though made on and as of the Closing Date (except to the extent such representations and warranties speak as of an earlier date, in which case as of such earlier date). All other representations and warranties of Company set forth in this Agreement (read without giving effect to any qualification as to the materiality or Material Adverse Effect set forth in such representations or warranties but, in each case, after giving effect to the lead-in to Article III) shall be true and correct in all respects as of the date of this Agreement and as of the Closing Date as though made on and as of the Closing Date (except to the extent such representations and warranties speak as of an earlier date, in which case as of such earlier date); provided, however, that for purposes of this sentence, such representations and warranties shall be deemed to be true and correct unless the failure or failures of such representations and warranties to be so true and correct, either individually or in the aggregate, and without giving effect to any qualification as to materiality or Material Adverse Effect set forth in such representations or warranties, has had or would reasonably be expected to have a Material Adverse Effect on the Company or the Surviving Entity. Parent shall have received a certificate dated as of the Closing Date and signed on behalf of the Company by the Chief Executive Officer and the Chief Financial Officer of the Company to the foregoing effect.

(b) Performance of Obligations of the Company. The Company shall have performed in all material respects the obligations, covenants and agreements required to be performed by it under this Agreement at or prior to the Closing Date, and Parent shall have received a certificate dated as of the Closing Date and signed on behalf of the Company by the Chief Executive Officer and the Chief Financial Officer of the Company to such effect.

(c) Federal Tax Opinion. Parent shall have received the opinion of Sullivan & Cromwell LLP (or other nationally recognized tax counsel), in form and substance reasonably satisfactory to Parent, dated as of the Closing Date, to the effect that, on the basis of facts, representations and assumptions set forth or referred to in such opinion, the Merger and the Holdco Merger, taken together, will qualify as a “reorganization” within the meaning of Section 368(a) of the Code. In rendering such opinion, counsel may require and rely upon representations contained in certificates of officers of Parent and the Company, reasonably satisfactory in form and substance to such counsel.

7.3 Conditions to Obligations of the Company. The obligation of the Company to effect the Merger is also subject to the satisfaction, or waiver by the Company, at or prior to the Effective Time of the following conditions:

(a) Representations and Warranties. The representations and warranties of Parent set forth in Section 4.2(a) and Section 4.8(a) (in each case, after giving effect to the lead-in to Article IV) shall be true and correct (other than, in the case of Section 4.2(a), such failures to be true and correct as are *de minimis*), in each case, as of the date of this Agreement and as of the Closing Date as though made on and as of the Closing Date (except to the extent such representations and warranties speak as of an earlier date, in which case as of such earlier date). The representations and warranties of Parent set forth in Section 4.1(a), Section 4.1(b) (but only with respect to Parent Bank), Section 4.2(b) (but only with respect to Parent Bank), Section 4.3(a) and Section 4.7 (read without giving effect to any qualification as to materiality or Material Adverse Effect set forth in such representations or warranties but, in each case, after giving effect to the lead-in to Article IV) shall be true and correct in all material respects as of the date of this Agreement and as of the Closing Date as though made on and as of the Closing Date (except to the extent such representations and warranties speak as of an earlier date, in which case as of such earlier date). All other representations and warranties of Parent set forth in this Agreement (read without giving effect to any qualification as to materiality or Material Adverse Effect set forth in such representations or warranties but, in each case, after giving effect to the lead-in to Article IV) shall be true and correct in all respects as of the date of this Agreement and as of the Closing Date as though made on and as of the Closing Date (except to the extent such representations and warranties speak as of an earlier date, in which case as of such earlier date); provided, however, that for purposes of this sentence, such representations and warranties shall be deemed to be true and correct unless the failure or failures of such representations and warranties to be so true and correct, either individually or in the aggregate, and without giving effect to any qualification as to materiality or Material Adverse Effect set forth in such representations or warranties, has had or would reasonably be expected to have a Material Adverse Effect on Parent. The Company shall have received a certificate dated as of the Closing Date and signed on behalf of Parent by the Chief Executive Officer and the Chief Financial Officer of Parent to the foregoing effect.

(b) Performance of Obligations of Parent and Merger Sub. Each of Parent and Merger Sub shall have performed in all material respects the obligations, covenants and agreements required to be performed by it under this Agreement at or prior to the Closing Date, and the Company shall have received a certificate dated as of the Closing Date and signed on

behalf of Parent by the Chief Executive Officer and the Chief Financial Officer of Parent to such effect.

(c) Federal Tax Opinion. The Company shall have received the opinion of Simpson Thacher & Bartlett LLP (or other nationally recognized tax counsel), in form and substance reasonably satisfactory to the Company, dated as of the Closing Date, to the effect that, on the basis of facts, representations and assumptions set forth or referred to in such opinion, the Merger and the Holdco Merger, taken together, will qualify as a “reorganization” within the meaning of Section 368(a) of the Code. In rendering such opinion, counsel may require and rely upon representations contained in certificates of officers of Parent and the Company, reasonably satisfactory in form and substance to such counsel.

ARTICLE VIII

TERMINATION AND AMENDMENT

8.1 Termination. This Agreement may be terminated at any time prior to the Effective Time, whether before or after receipt of the Requisite Company Vote or the Requisite Parent Vote:

(a) by mutual written consent of Parent and the Company;

(b) by either Parent or the Company if any Governmental Entity that must grant a Requisite Regulatory Approval has denied approval of the Merger, the Holdco Merger or the Bank Merger and such denial has become final and nonappealable or any Governmental Entity of competent jurisdiction shall have issued a final and nonappealable order, injunction, decree or other legal restraint or prohibition permanently enjoining or otherwise prohibiting or making illegal the consummation of the Merger, the Holdco Merger or the Bank Merger, unless the failure to obtain a Requisite Regulatory Approval shall be due to the failure of the party seeking to terminate this Agreement to perform or observe the obligations, covenants and agreements of such party set forth herein;

(c) by either Parent or the Company if the Merger shall not have been consummated on or before the twelve (12) month anniversary of the date of this Agreement (the “Termination Date”), unless the failure of the Closing to occur by such date shall be due to the failure of the party seeking to terminate this Agreement to perform or observe the obligations, covenants and agreements of such party set forth herein;

(d) by either Parent or the Company (provided, that the terminating party is not then in material breach of any representation, warranty, obligation, covenant or other agreement contained herein) if there shall have been a breach of any of the obligations, covenants or agreements or any of the representations or warranties (or any such representation or warranty shall cease to be true) set forth in this Agreement on the part of the Company, in the case of a termination by Parent, or Parent or Merger Sub, in the case of a termination by the Company, which breach or failure to be true, either individually or in the aggregate with all other breaches by such party (or failures of such representations or warranties to be true), would

constitute, if occurring or continuing on the Closing Date, the failure of a condition set forth in Section 7.2, in the case of a termination by Parent, or Section 7.3, in the case of a termination by the Company, and which is not cured within forty-five (45) days following written notice to Company, in the case of a termination by Parent, or Parent, in the case of a termination by Company, or by its nature or timing cannot be cured during such period (or such fewer days as remain prior to the Termination Date);

(e) by the Company, if (i) Parent or the Board of Directors of Parent shall have made a Recommendation Change, or (ii) Parent or the Board of Directors of Parent shall have breached its obligations under Section 6.3 or 6.15 in any material respect; or

(f) by Parent, if (i) the Company or the Board of Directors of the Company shall have made a Recommendation Change, or (ii) the Company or the Board of Directors of the Company shall have breached its obligations under Section 6.3 or 6.15 in any material respect.

The party desiring to terminate this Agreement pursuant to clauses (b) through (f) of this Section 8.1 shall give written notice of such termination to the other party in accordance with Section 9.5, specifying the provision or provisions hereof pursuant to which such termination is effected.

8.2 Effect of Termination.

(a) In the event of termination of this Agreement by either Parent or the Company as provided in Section 8.1, this Agreement shall forthwith become void and have no effect, and none of Parent, Merger Sub, the Company, any of their respective Subsidiaries or any of the officers or directors of any of them shall have any liability of any nature whatsoever hereunder, or in connection with the transactions contemplated hereby, except that (i) Section 6.2(b) (*Access to Information; Confidentiality*), Section 6.16 (*Public Announcements*), this Section 8.2 and Article IX (other than Section 9.13) shall survive any termination of this Agreement, and (ii) notwithstanding anything to the contrary contained in this Agreement, none of Parent, Merger Sub or the Company shall be relieved or released from any liabilities or damages arising out of its fraud or its Willful Breach of any provision of this Agreement. “Willful Breach” shall mean a material breach of, or material failure to perform any of the covenants or other agreements contained in, this Agreement that is a consequence of an act or failure to act by the breaching or non-performing party with actual knowledge that such party’s act or failure to act would, or would reasonably be expected to, result in or constitute such breach of or such failure of performance under this Agreement.

(b) (i) In the event that (A) after the date of this Agreement and prior to the termination of this Agreement, a *bona fide* Acquisition Proposal shall have been communicated to or otherwise made known to the Board of Directors or senior management of the Company or shall have been made directly to the stockholders of the Company generally or any person shall have publicly announced (and not withdrawn at least two (2) business days prior to the Company Meeting) an Acquisition Proposal, in each case, with respect to the Company, and (B) (x) thereafter this Agreement is terminated by either Parent or the Company pursuant to

Section 8.1(c) without the Requisite Company Vote having been obtained (and all other conditions set forth in Section 7.1 and Section 7.3 were satisfied or were capable of being satisfied prior to such termination), or (y) thereafter this Agreement is terminated by Parent pursuant to Section 8.1(d) as a result of a Willful Breach, and (C) prior to the date that is twelve (12) months after the date of such termination, the Company enters into a definitive agreement or consummates a transaction with respect to an Acquisition Proposal (whether or not the same Acquisition Proposal as that referred to above), then the Company shall, on the earlier of the date it enters into such definitive agreement and the date of consummation of such transaction, pay Parent, by wire transfer of same-day funds, a fee equal to two hundred and eighty million dollars (\$280,000,000) (the “Termination Fee”); provided, that for purposes of this Section 8.2(b)(i), all references in the definition of Acquisition Proposal to “twenty-five percent (25%)” shall instead refer to “fifty percent (50%).”

(ii) In the event that this Agreement is terminated by Parent pursuant to Section 8.1(f), then the Company shall pay Parent, by wire transfer of same-day funds, the Termination Fee within two (2) business days of the date of termination.

(c) (i) In the event that (A) after the date of this Agreement and prior to the termination of this Agreement, a *bona fide* Acquisition Proposal shall have been communicated to or otherwise made known to the Board of Directors or senior management of Parent or shall have been made directly to the shareholders of Parent generally or any person shall have publicly announced (and not withdrawn at least two (2) business days prior to the Parent Meeting) an Acquisition Proposal, in each case, with respect to Parent, and (B) (x) thereafter this Agreement is terminated by either Parent or the Company pursuant to Section 8.1(c) without the Requisite Parent Vote having been obtained (and all other conditions set forth in Section 7.1 and Section 7.2 were satisfied or were capable of being satisfied prior to such termination), or (y) thereafter this Agreement is terminated by the Company pursuant to Section 8.1(d) as a result of a Willful Breach, and (C) prior to the date that is twelve (12) months after the date of such termination, Parent enters into a definitive agreement or consummates a transaction with respect to an Acquisition Proposal (whether or not the same Acquisition Proposal as that referred to above), then Parent shall, on the earlier of the date it enters into such definitive agreement and the date of consummation of such transaction, pay the Company the Termination Fee by wire transfer of same-day funds; provided, that for purposes of this Section 8.2(c)(i), all references in the definition of Acquisition Proposal to “twenty-five percent (25%)” shall instead refer to “fifty percent (50%).”

(ii) In the event that this Agreement is terminated by the Company pursuant to Section 8.1(e), then Parent shall pay the Company, by wire transfer of same-day funds, the Termination Fee within two (2) business days of the date of termination.

(d) Notwithstanding anything to the contrary in this Agreement, but without limiting the right of any party to recover liabilities or damages arising out of the other party’s fraud or Willful Breach of any provision of this Agreement, in no event shall either party be required to pay the Termination Fee more than once.

(e) Each of Parent and the Company acknowledges that the agreements contained in this Section 8.2 are an integral part of the transactions contemplated by this Agreement, and that, without these agreements, the other party would not enter into this Agreement; accordingly, if Parent or the Company, as the case may be, fails promptly to pay the amount due pursuant to this Section 8.2, and, in order to obtain such payment, the other party commences a suit which results in a judgment against the non-paying party for the Termination Fee or any portion thereof, such non-paying party shall pay the costs and expenses of the other party (including reasonable attorneys' fees and expenses) in connection with such suit. In addition, if Parent or the Company, as the case may be, fails to pay the amounts payable pursuant to this Section 8.2, then such party shall pay interest on such overdue amounts at a rate per annum equal to the "prime rate" published in the *Wall Street Journal* on the date on which such payment was required to be made for the period commencing as of the date that such overdue amount was originally required to be paid and ending on the date that such overdue amount is actually paid in full. The amounts payable by the Company and Parent pursuant to Section 8.2(b) and Section 8.2(c), respectively, and this Section 8.2(e), constitute liquidated damages and not a penalty, and, except in the case of fraud or Willful Breach, shall be the sole monetary remedy of the other party in the event of a termination of this Agreement specified in such applicable section.

ARTICLE IX

GENERAL PROVISIONS

9.1 Amendment. Subject to compliance with applicable law, this Agreement may be amended by the parties hereto at any time before or after the receipt of the Requisite Parent Vote or the Requisite Company Vote; provided, however, that after the receipt of the Requisite Parent Vote or the Requisite Company Vote, there may not be, without further approval of the shareholders of Parent or the stockholders of the Company, as applicable, any amendment of this Agreement that requires such further approval under applicable law. This Agreement may not be amended, modified or supplemented in any manner, whether by course of conduct or otherwise, except by an instrument in writing signed on behalf of each of the parties hereto.

9.2 Extension; Waiver. At any time prior to the Effective Time, each of the parties hereto may, to the extent legally allowed, (a) extend the time for the performance of any of the obligations or other acts of the other parties hereto, (b) waive any inaccuracies in the representations and warranties of the other parties contained in this Agreement or in any document delivered by such other parties pursuant hereto, and (c) waive compliance with any of the agreements or satisfaction of any conditions for its benefit contained in this Agreement; provided, however, that after the receipt of the Requisite Parent Vote or the Requisite Company Vote, there may not be, without further approval of the shareholders of Parent or the stockholders of the Company, as applicable, any extension or waiver of this Agreement or any portion thereof that requires such further approval under applicable law. Any agreement on the part of a party hereto to any such extension or waiver shall be valid only if set forth in a written instrument signed on behalf of such party, but such extension or waiver or failure to insist on

strict compliance with an obligation, covenant, agreement or condition shall not operate as a waiver of, or estoppel with respect to, any subsequent or other failure.

9.3 Nonsurvival of Representations, Warranties and Agreements. None of the representations, warranties, obligations, covenants and agreements in this Agreement or in any certificate delivered pursuant to this Agreement (other than the Confidentiality Agreement, which shall survive in accordance with its terms) shall survive the Effective Time, except for Section 6.8 and for those other obligations, covenants and agreements contained in this Agreement which by their terms apply in whole or in part after the Effective Time.

9.4 Expenses. Except as otherwise expressly provided in this Agreement, all costs and expenses incurred in connection with this Agreement and the transactions contemplated hereby shall be paid by the party incurring such expense; provided, however, that the costs and expenses of printing and mailing the Joint Proxy Statement and all filing and other fees paid to the SEC in connection with the Merger and the other transactions contemplated hereby shall be borne equally by Parent and the Company.

9.5 Notices. All notices and other communications hereunder shall be in writing and shall be deemed duly given if delivered personally, by e-mail transmission (with confirmation), mailed by registered or certified mail (return receipt requested) or delivered by an express courier (with confirmation) to the parties at the following addresses (or at such other address for a party as shall be specified by like notice):

(a) if to the Company, to:

People's United Financial, Inc.
850 Main Street
Bridgeport, Connecticut 06604
Attention: Kristy Berner
Executive Vice President and General Counsel
E-mail: kristy.berner@peoples.com

With a copy (which shall not constitute notice) to:

Simpson Thacher & Bartlett LLP
425 Lexington Avenue
New York, New York 10017
Attention: Lee Meyerson
Sebastian Tiller
Facsimile: (212) 455-2502
Email: lmeyerson@stblaw.com
stiller@stblaw.com

and

(b) if to Parent or to Merger Sub, to:

M&T Bank Corporation
One M&T Plaza
Buffalo, New York 14203
Attention: Laura O'Hara
Executive Vice President and General Counsel
E-mail: lohara@mtb.com

With a copy (which shall not constitute notice) to:

Sullivan & Cromwell LLP
125 Broad Street
New York, New York 10004
Attention: H. Rodgin Cohen
Mark J. Menting
Facsimile: (212) 558-3588
Email: cohenhr@sullcrom.com
mentingm@sullcrom.com

9.6 Interpretation. The parties have participated jointly in negotiating and drafting this Agreement. In the event that an ambiguity or a question of intent or interpretation arises, this Agreement shall be construed as if drafted jointly by the parties, and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any provision of this Agreement. When a reference is made in this Agreement to Articles, Sections, Exhibits or Schedules, such reference shall be to an Article or Section of or Exhibit or Schedule to this Agreement unless otherwise indicated. The table of contents and headings contained in this Agreement are for reference purposes only and shall not affect in any way the meaning or interpretation of this Agreement. Whenever the words “include,” “includes” or “including” are used in this Agreement, they shall be deemed to be followed by the words “without limitation.” The word “or” shall not be exclusive. References to “the date hereof” shall mean the date of this Agreement. As used in this Agreement, the “knowledge” of the Company means the actual knowledge of any of the officers of the Company listed on Section 9.6 of the Company Disclosure Schedule, and the “knowledge” of Parent means the actual knowledge of any of the officers of Parent listed on Section 9.6 of the Parent Disclosure Schedule. As used in this Agreement, (a) the term “person” means any individual, corporation (including not-for-profit), general or limited partnership, limited liability company, joint venture, estate, trust, association, organization, Governmental Entity or other entity of any kind or nature, (b) an “affiliate” of a specified person is any person that directly or indirectly controls, is controlled by, or is under common control with, such specified person, (c) the term “made available” means any document or other information that was (i) provided by one party or its representatives to the other party and its representatives prior to the execution and delivery of this Agreement, (ii) included in the virtual data room of a party prior to the execution and delivery of this Agreement, or (iii) filed or furnished by a party with the SEC and publicly available on EDGAR prior to the execution and delivery of this Agreement, (d) “business day” means any day other than a Saturday, a Sunday or a day on which banks in New York, New York are authorized by law or executive order to be closed, (e) the “transactions contemplated hereby” and “transactions contemplated by this Agreement” shall include the Merger, the Holdco Merger and the Bank Merger, and (f) the term

“ordinary course,” with respect to either party, shall take into account the commercially reasonable actions taken by such party and its Subsidiaries in response to the Pandemic and the Pandemic Measures. The Company Disclosure Schedule and the Parent Disclosure Schedule, as well as all other schedules and all exhibits hereto, shall be deemed part of this Agreement and included in any reference to this Agreement. Nothing contained in this Agreement shall require any party or person to take any action in violation of applicable law.

9.7 No Other Representations or Warranties.

(a) Except for the representations and warranties made by the Company in Article III, neither the Company nor any other person makes any express or implied representation or warranty with respect to the Company, its Subsidiaries, or their respective businesses, operations, assets, liabilities, conditions (financial or otherwise) or prospects, and the Company hereby disclaims any such other representations or warranties. In particular, without limiting the foregoing disclaimer, neither the Company nor any other person makes or has made any representation or warranty to Parent, Merger Sub or any of their respective affiliates or representatives with respect to (i) any financial projection, forecast, estimate, budget or prospective information relating to the Company, any of its Subsidiaries or their respective businesses, or (ii) except for the representations and warranties made by the Company in Article III, any oral or written information presented to Parent, Merger Sub or any of their respective affiliates or representatives in the course of their due diligence investigation of the Company, the negotiation of this Agreement or in the course of the transactions contemplated hereby. The Company acknowledges and agrees that none of Parent, Merger Sub nor any other person on behalf of Parent or Merger Sub has made or is making, and the Company has not relied upon, any express or implied representation or warranty other than those contained in Article IV.

(b) Except for the representations and warranties made by Parent and Merger Sub in Article IV, neither Parent nor any other person makes any express or implied representation or warranty with respect to Parent, its Subsidiaries (including Merger Sub), or their respective businesses, operations, assets, liabilities, conditions (financial or otherwise) or prospects, and each of Parent and Merger Sub hereby disclaims any such other representations or warranties. In particular, without limiting the foregoing disclaimer, none of Parent, Merger Sub or any other person makes or has made any representation or warranty to the Company or any of its affiliates or representatives with respect to (i) any financial projection, forecast, estimate, budget or prospective information relating to Parent, any of its Subsidiaries (including Merger Sub) or their respective businesses, or (ii) except for the representations and warranties made by Parent and Merger Sub in Article IV, any oral or written information presented to the Company or any of its affiliates or representatives in the course of their due diligence investigation of Parent and Merger Sub, the negotiation of this Agreement or in the course of the transactions contemplated hereby. Each of Parent and Merger Sub acknowledges and agrees that neither the Company nor any other person on behalf of the Company has made or is making, and neither Parent nor Merger Sub has relied upon, any express or implied representation or warranty other than those contained in Article III.

9.8 Counterparts. This Agreement may be executed in counterparts (including by pdf), all of which shall be considered one and the same agreement and shall become effective

when counterparts have been signed by each of the parties and delivered to the other parties, it being understood that all parties need not sign the same counterpart.

9.9 Entire Agreement. This Agreement (including the documents and instruments referred to herein), together with the Confidentiality Agreement, constitutes the entire agreement among the parties and supersedes all prior agreements and understandings, both written and oral, among the parties with respect to the subject matter hereof.

9.10 Governing Law; Jurisdiction.

(a) This Agreement shall be governed by and construed in accordance with the laws of the State of Delaware applicable to agreements made and to be performed entirely within the State of Delaware, without regard to any applicable conflicts of law principles (except that matters relating to the fiduciary duties of the Board of Directors of Parent shall be subject to the laws of the State of New York).

(b) Each party agrees that it will bring any action or proceeding in respect of any claim arising out of or related to this Agreement or the transactions contemplated hereby exclusively in the Court of Chancery of the State of Delaware and any state appellate court therefrom within the State of Delaware or, if the Court of Chancery of the State of Delaware declines to accept jurisdiction over a particular matter, any federal or state court of competent jurisdiction located in the State of Delaware (the "Chosen Courts"), and, solely in connection with claims arising under this Agreement or the transactions that are the subject of this Agreement, (i) irrevocably submits to the exclusive jurisdiction of the Chosen Courts, (ii) waives any objection to laying venue in any such action or proceeding in the Chosen Courts, (iii) waives any objection that the Chosen Courts are an inconvenient forum or do not have jurisdiction over any party, and (iv) agrees that service of process upon such party in any such action or proceeding will be effective if notice is given in accordance with Section 9.5.

9.11 Waiver of Jury Trial. EACH PARTY ACKNOWLEDGES AND AGREES THAT ANY CONTROVERSY WHICH MAY ARISE UNDER THIS AGREEMENT IS LIKELY TO INVOLVE COMPLICATED AND DIFFICULT ISSUES, AND THEREFORE EACH SUCH PARTY HEREBY IRREVOCABLY AND UNCONDITIONALLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT SUCH PARTY MAY HAVE TO A TRIAL BY JURY IN RESPECT OF ANY LITIGATION OR OTHER PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED BY THIS AGREEMENT. EACH PARTY CERTIFIES AND ACKNOWLEDGES THAT: (I) NO REPRESENTATIVE, AGENT OR ATTORNEY OF ANY OTHER PARTY HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PARTY WOULD NOT, IN THE EVENT OF LITIGATION OR OTHER PROCEEDING, SEEK TO ENFORCE THE FOREGOING WAIVER, (II) EACH PARTY UNDERSTANDS AND HAS CONSIDERED THE IMPLICATIONS OF THIS WAIVER, (III) EACH PARTY MAKES THIS WAIVER VOLUNTARILY, AND (IV) EACH PARTY HAS BEEN INDUCED TO ENTER INTO THIS AGREEMENT BY, AMONG OTHER THINGS, THE MUTUAL WAIVERS AND CERTIFICATIONS IN THIS SECTION 9.11.

9.12 Assignment; Third-Party Beneficiaries. Neither this Agreement nor any of the rights, interests or obligations hereunder shall be assigned by any of the parties hereto (whether by operation of law or otherwise) without the prior written consent of the other parties. Any purported assignment in contravention hereof shall be null and void. Subject to the preceding sentence, this Agreement will be binding upon, inure to the benefit of and be enforceable by the parties and their respective successors and assigns. Except as otherwise specifically provided in Section 6.8, which is intended to benefit each Company Indemnified Party and his or her heirs and representatives, this Agreement (including the documents and instruments referred to herein) is not intended to, and does not, confer upon any person other than the parties hereto any rights or remedies hereunder, including the right to rely upon the representations and warranties set forth in this Agreement. The representations and warranties in this Agreement are the product of negotiations among the parties hereto and are for the sole benefit of the parties. Any inaccuracies in such representations and warranties are subject to waiver by the parties hereto in accordance herewith without notice or liability to any other person. In some instances, the representations and warranties in this Agreement may represent an allocation among the parties hereto of risks associated with particular matters regardless of the knowledge of any of the parties hereto. Consequently, persons other than the parties may not rely upon the representations and warranties in this Agreement as characterizations of actual facts or circumstances as of the date of this Agreement or as of any other date. Except as provided in Section 6.8, notwithstanding any other provision in this Agreement to the contrary, no consent, approval or agreement of any third-party beneficiary will be required to amend, modify or waive any provision of this Agreement.

9.13 Specific Performance. The parties hereto agree that irreparable damage would occur if any provision of this Agreement were not performed in accordance with the terms hereof and, accordingly, that the parties shall be entitled to an injunction or injunctions to prevent breaches or threatened breaches of this Agreement or to enforce specifically the performance of the terms and provisions hereof (including the parties' obligation to consummate the Merger), in addition to any other remedy to which they are entitled at law or in equity. Each of the parties hereby further waives (a) any defense in any action for specific performance that a remedy at law would be adequate, and (b) any requirement under any law to post security or a bond as a prerequisite to obtaining equitable relief.

9.14 Severability. Whenever possible, each provision or portion of any provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision or portion of any provision of this Agreement is held to be invalid, illegal or unenforceable in any respect under any applicable law or rule in any jurisdiction, such invalidity, illegality or unenforceability shall not affect any other provision or portion of any provision in such jurisdiction, and this Agreement shall be reformed, construed and enforced in such jurisdiction such that the invalid, illegal or unenforceable provision or portion thereof shall be interpreted to be only so broad as is enforceable.

9.15 Confidential Supervisory Information. Notwithstanding any other provision of this Agreement, no disclosure, representation or warranty shall be made (or other action taken) pursuant to this Agreement that would involve the disclosure of confidential supervisory information (including "confidential supervisory information" as defined in 12


C.F.R. § 261.2(c) and “non-public OCC information” as identified in 12 C.F.R. § 4.32(b)) of a Governmental Entity by any party to this Agreement to the extent prohibited by applicable law. To the extent legally permissible, appropriate substitute disclosures or actions shall be made or taken under circumstances in which the limitations of the preceding sentence apply.

9.16 Delivery by Facsimile or Electronic Transmission. This Agreement and any signed agreement or instrument entered into in connection with this Agreement, and any amendments or waivers hereto or thereto, to the extent signed and delivered by means of a facsimile machine or by e-mail delivery of a “.pdf” format data file, shall be treated in all manner and respects as an original agreement or instrument and shall be considered to have the same binding legal effect as if it were the original signed version thereof delivered in person. No party hereto or to any such agreement or instrument shall raise the use of a facsimile machine or e-mail delivery of a “.pdf” format data file to deliver a signature to this Agreement or any amendment hereto or the fact that any signature or agreement or instrument was transmitted or communicated through the use of a facsimile machine or e-mail delivery of a “.pdf” format data file as a defense to the formation of a contract and each party hereto forever waives any such defense.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers thereunto duly authorized as of the date first above written.

M&T BANK CORPORATION

By: 
Name: Richard S. Gold
Title: President and Chief Operating Officer

BRIDGE MERGER CORP.

By: 
Name: Richard S. Gold
Title: President

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers thereunto duly authorized as of the date first above written.

PEOPLE'S UNITED FINANCIAL, INC.


By:  _____
Name: John P. Barnes
Title: Chairman and Chief Executive Officer

Exhibit A
Form of Certificate of Amendment

(see attached)

CERTIFICATE OF AMENDMENT OF THE CERTIFICATE OF INCORPORATION
OF
M&T BANK CORPORATION

Under Section 805 of the Business Corporation Law

The undersigned, being the [] and [] of M&T Bank Corporation (the “**Corporation**”), do hereby certify and set forth as follows:

(1) The name of the Corporation is M&T BANK CORPORATION. The name under which the Corporation was formed is First Empire State Corporation.

(2) The certificate of incorporation of the Corporation was filed by the Department of State on the 6th day of November, 1969.

(3) The board of directors of the Corporation (the “**Board of Directors**”) or a duly authorized committee thereof, in accordance with the certificate of incorporation of the Corporation and applicable law, adopted resolutions on the [] of [], 2021, creating a series of 10,000,000 shares of preferred stock of the Corporation designated as “Perpetual Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series H.”

(4) The certificate of incorporation is hereby amended by adding language to Article FOURTH, which recites the terms and conditions of the Perpetual Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series H, as follows:

11. A series of preferred stock of the Corporation be and hereby is created, and the designation of such series, the number of shares to comprise such series, the dividend rate or rates payable with respect to the shares of such series, the redemption price, the voting rights, and any other relative rights, preferences and limitations pertaining to such series, are as follows:

1. Designation and Amount. The series of preferred stock, par value \$1.00 per share, shall be designated as the “Perpetual Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series H” (the “**Series H Preferred Stock**”). The Series H Preferred Stock shall be perpetual, subject to the provisions of Section 6 hereof, and the authorized number of shares of the Series H Preferred Stock shall be 10,000,000 shares. The number of shares of Series H Preferred Stock may be increased from time to time pursuant to the provisions of Section 7 hereof and any such additional shares of Series H Preferred Stock shall form a single series with the Series H Preferred Stock. Each share of Series H Preferred Stock shall have the same designations, powers, preferences and rights as every other share of Series H Preferred Stock.

2. Dividends.

(a) Holders of the Series H Preferred Stock shall be entitled to receive, when, as and if declared by the Board of Directors or a duly authorized committee of the Board of Directors, out of assets legally available for the payment of dividends under New York law, non-cumulative cash dividends based on the liquidation preference of the Series H Preferred Stock at a rate equal to (i) 5.625% per annum for each Dividend Period (as defined below) from [], the original issue date of the Series H Preferred Stock (the “**Issue Date**”) to, but excluding, December 15, 2026 (the “**Fixed Rate Period**”) and (ii) three-month LIBOR plus a spread of 4.02% per annum for each Dividend Period from and including December 15, 2026 (the “**Floating Rate Period**”). If the Corporation issues additional shares of Series H Preferred Stock after the Issue Date, dividends on such additional shares of Series H Preferred Stock may accumulate from and including the Issue Date, the then most recent Dividend Payment Date or any other date the Corporation specifies at the time such additional shares of Series H Preferred Stock are issued.

The dividend rate for each Dividend Period during the Floating Rate Period will be determined by the Calculation Agent using three-month LIBOR as in effect on the second London banking day prior to the beginning of the Dividend Period, which date is the “**Dividend Determination Date**” for the Dividend Period. The Calculation Agent then will add three-month LIBOR as determined on the Dividend Determination Date and the applicable spread of 4.02% per annum. Absent manifest error, the Calculation Agent’s determination of the dividend rate for

each Dividend Period during the Floating Rate Period for the Series H Preferred Stock will be binding and conclusive on holders of the Series H Preferred Stock, the transfer agent and the Corporation. “**Calculation Agent**” shall mean such bank or other entity as may be appointed by the Corporation to act as calculation agent for the Series H Preferred Stock during the Floating Rate Period. A “**London banking day**” shall mean any day on which dealings in deposits in U.S. dollars are transacted in the London interbank market.

The term “**three-month LIBOR**” shall mean the London interbank offered rate for deposits in U.S. dollars having an index maturity of three months in amounts of at least \$1,000,000, as that rate appears on Reuters screen page “LIBOR01” (or any successor or replacement page) at approximately 11:00 a.m., London time, on the relevant Dividend Determination Date. If no offered rate appears on Reuters screen page “LIBOR01” (or any successor or replacement page) on the relevant Dividend Determination Date at approximately 11:00 a.m., London time, then the Calculation Agent, in consultation with the Corporation, will select four major banks in the London interbank market and will request each of their principal London offices to provide a quotation of the rate at which three-month deposits in U.S. dollars in amounts of at least \$1,000,000 are offered by it to prime banks in the London interbank market, on that date and at that time, that is representative of single transactions at that time. If at least two quotations are provided, three-month LIBOR will be the arithmetic average (rounded upward if necessary to the nearest .00001 of 1%) of the quotations provided. Otherwise, the Calculation Agent, in consultation with the Corporation, will select three major banks in New York City and will request each of them to provide a quotation of the rate offered by it at approximately 11:00 a.m., New York City time, on the Dividend Determination Date for loans in U.S. dollars to leading European banks having an index maturity of three months for the applicable dividend period in an amount of at least \$1,000,000, that is representative of single transactions at that time. If three quotations are provided, three-month LIBOR will be the arithmetic average (rounded upward if necessary to the nearest .00001 of 1%) of the quotations provided. Otherwise, three-month LIBOR for the next Dividend Period will be equal to three-month LIBOR in effect for the then-current Dividend Period or, in the case of the first dividend period in the Floating Rate Period, the most recent rate on which three-month LIBOR could have been determined in accordance with the first sentence of this paragraph had the dividend rate been a floating rate during the Fixed Rate Period.

A “**Dividend Period**” means the period from, and including, a Dividend Payment Date (as defined below) to, but excluding, the next Dividend Payment Date, except that the initial Dividend Period shall commence on and include [].¹

(b) If declared by the Board of Directors or a duly authorized committee of the Board of Directors, the Corporation shall pay dividends on the Series H Preferred Stock quarterly in arrears, on [March 15], [June 15], [September 15] and [December 15] of each year, beginning on []² (each such day on which dividends are payable, a “**Dividend Payment Date**”). In the event that any Dividend Payment Date during the Fixed Rate Period falls on a day that is not a Business Day (as defined below), then the dividend payment due on that date shall be due on the next day that is a Business Day and no additional dividends shall accrue as a result of that postponement. In the event that any Dividend Payment Date during the Floating Rate Period falls on a day that is not a Business Day, then the Dividend Payment Date will be the next day that is a Business Day. However, if the postponement would cause the day to fall in the next calendar month during the Floating Rate Period, the Dividend Payment Date will instead be brought forward to the immediately preceding Business Day.

A “**Business Day**” means (i) with respect to the Fixed Rate Period, any day, other than a Saturday or a Sunday, that is not a day on which banking institutions in New York City, New York, are authorized or obligated by law or executive order to close and (ii) with respect to the Floating Rate Period, any day, other than a Saturday or a Sunday, that is not a day on which banking institutions in New York City, New York, are authorized or obligated by law or executive order to close, and additionally, is a London banking day.

(c) Dividends shall be payable to holders of record of shares of the Series H Preferred Stock as they appear on the stock register of the Corporation on the applicable record date, not exceeding 30 days before the

¹ To reflect the last dividend payment date in respect of the Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series A of People’s United Financial, Inc. prior to Closing.

² To reflect the first dividend payment date following the Issue Date.

applicable Dividend Payment Date, as shall be fixed by the Board of Directors or a duly authorized committee of the Board of Directors.

(d) Dividends payable on shares of the Series H Preferred Stock during the Fixed Rate Period shall be computed on the basis of a 360-day year consisting of twelve 30-day months. Dividends payable on the Preferred Stock for the Floating Rate Period will be computed on the basis of the actual number of days in a Dividend Period and a 360-day year. Dollar amounts resulting from that calculation shall be rounded to the nearest cent, with one-half cent being rounded upward. If the Corporation redeems the Series H Preferred Stock pursuant to Section 6, dividends on shares of the Series H Preferred Stock shall cease to accrue on the redemption date, if any, unless the Corporation defaults in the payment of the redemption price of the Series H Preferred Stock called for redemption. No interest shall be payable in respect of any dividend payment on shares of Series H Preferred Stock that may be in arrears.

(e) Dividends on shares of the Series H Preferred Stock shall not be cumulative. If for any reason the Board of Directors or a duly authorized committee of the Board of Directors does not declare a dividend on the Series H Preferred Stock in respect of a Dividend Period, then no dividend shall be deemed to have accrued for such Dividend Period or be payable on the applicable Dividend Payment Date, and the Corporation shall have no obligation to pay any dividend for that Dividend Period, whether or not the Board of Directors or a duly authorized committee of the Board of Directors declares a dividend on the Series H Preferred Stock for any subsequent Dividend Period with respect to the Series H Preferred Stock or for any future dividend period with respect to any other series of preferred stock of the Corporation or common stock, par value \$0.50 per share, of the Corporation (the “**Common Stock**”).

(f) So long as any share of the Series H Preferred Stock remains outstanding, unless full dividends on all outstanding shares of the Series H Preferred Stock in respect of the most recently completed Dividend Period have been declared and paid or a sum sufficient for the payment thereof set aside for such payment:

(i) no dividend shall be declared or paid or a sum sufficient for the payment thereof set aside for payment and no distribution shall be declared or made or set aside for payment on any Junior Securities (as defined below) (other than (1) a dividend payable solely in Junior Securities or (2) any dividend in connection with the implementation of a shareholders’ rights plan, or the redemption or repurchase of any rights under any such plan);

(ii) no shares of Junior Securities shall be repurchased, redeemed or otherwise acquired for consideration by the Corporation, directly or indirectly, nor shall any monies be paid to or made available for a sinking fund for the redemption of any such securities by the Corporation (other than (1) as a result of a reclassification of Junior Securities for or into other Junior Securities, (2) the exchange or conversion of one share of Junior Securities for or into another share of Junior Securities, (3) through the use of the proceeds of a substantially contemporaneous sale of other shares of Junior Securities, (4) purchases, redemptions or other acquisitions of shares of the Junior Securities in connection with any employment contract, benefit plan or other similar arrangement with or for the benefit of employees, officers, directors or consultants, (5) purchases of shares of Junior Securities pursuant to a contractually binding requirement to buy Junior Securities existing prior to such most recently completed Dividend Period, including under a contractually binding stock repurchase plan, (6) the purchase of fractional interests in shares of Junior Securities pursuant to the conversion or exchange provisions of such stock or the security being converted or exchanged, (7) purchases or other acquisitions by any of the Corporation’s broker-dealer subsidiaries solely for the purpose of market making, stabilization or customer facilitation transactions in Junior Securities in the ordinary course of business, (8) purchases by any of the Corporation’s broker-dealer subsidiaries of the Corporation’s capital stock for resale pursuant to an offering by the Corporation of such capital stock underwritten by such broker-dealer subsidiary, or (9) the acquisition by the Corporation or any of the Corporation’s subsidiaries of record ownership in Junior Securities for the beneficial ownership of any other persons (other than for the beneficial ownership by the Corporation or any of the Corporation’s subsidiaries), including as trustees or custodians); and

(iii) no shares of Parity Securities (as defined below) shall be repurchased, redeemed or otherwise acquired for consideration by the Corporation, directly or indirectly, nor shall any monies be paid to or made available for a sinking fund for the redemption of any such securities by the Corporation (other than (1)

pursuant to pro rata offers to purchase all, or a pro rata portion, of the Series H Preferred Stock and such Parity Securities, if any, (2) as a result of a reclassification of Parity Securities for or into other Parity Securities, (3) the exchange or conversion of Parity Securities for or into other Parity Securities or Junior Securities, (4) through the use of the proceeds of a substantially contemporaneous sale of other shares of Parity Securities, (5) purchases of shares of Parity Securities pursuant to a contractually binding requirement to buy Parity Securities existing prior to such most recently completed Dividend Period, including under a contractually binding stock repurchase plan, (6) the purchase of fractional interests in shares of Parity Securities pursuant to the conversion or exchange provisions of such Parity Securities or the security being converted or exchanged, (7) purchases or other acquisitions by any of the Corporation's broker-dealer subsidiaries solely for the purpose of market making, stabilization or customer facilitation transactions in Parity Securities in the ordinary course of business, (8) purchases by any of the Corporation's broker-dealer subsidiaries of the Corporation's capital stock for resale pursuant to an offering by the Corporation of such capital stock underwritten by such broker-dealer subsidiary, or (9) the acquisition by the Corporation or any of the Corporation's subsidiaries of record ownership in Parity Securities for the beneficial ownership of any other persons (other than for the beneficial ownership by the Corporation or any of the Corporation's subsidiaries), including as trustees or custodians); provided that for the avoidance of doubt, references to Parity Securities in this clause (iii) refer to any class or series of capital stock that ranks on a parity with the shares of Series H Preferred Stock as to dividends and upon liquidation, dissolution or winding up.

(g) No dividends shall be declared or paid or funds set apart for the payment of dividends on any preferred stock ranking equally with or junior to the Series H Preferred Stock as to dividends, if any, for any period unless dividends on the shares of Series H Preferred Stock have been contemporaneously declared and paid or a sum sufficient for the payment thereof set aside for such payment for the most recently completed Dividend Period. When dividends are not paid in full upon the shares of Series H Preferred Stock and any other series of preferred stock ranking equally with the Series H Preferred Stock as to dividends, if any, all dividends declared and paid upon the shares of the Series H Preferred Stock and any other series of preferred stock ranking equally with the Series H Preferred Stock as to dividends, if any, shall be declared on a proportional basis so that the amount of dividends declared per share shall bear to each other the same ratio that accrued dividends for the then-current Dividend Period per share on Series H Preferred Stock, and accrued dividends, including any accumulations, if any, on such Parity Securities, if any, bear to each other.

(h) Subject to the conditions in this Section 2, and not otherwise, dividends (payable in cash, capital stock, or otherwise), as may be determined by the Board of Directors or a duly authorized committee of the Board of Directors, may be declared and paid on Junior Securities or Parity Securities, if any, from time to time out of any assets legally available for such payment, and the holders of the Series H Preferred Stock shall not be entitled to participate in those dividends.

(i) Dividends on the Series H Preferred Stock shall not be declared, paid or funds set apart for the payment thereof to the extent such act would cause the Corporation to fail to comply with any applicable laws and regulations, including applicable capital adequacy rules of any appropriate federal banking regulator or agency.

(j) The Series H Preferred Stock ranks on a parity with the Corporation's Perpetual Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series E ("**Series E Preferred Stock**"), Perpetual Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series F ("**Series F Preferred Stock**") and Perpetual 5.0% Fixed-Rate Reset Non-Cumulative Preferred Stock, Series G ("**Series G Preferred Stock**") in the payment of dividends.

3. Liquidation Preference.

(a) Upon the voluntary or involuntary liquidation, dissolution or winding-up of the Corporation, the holders of the Series H Preferred Stock shall be entitled to receive and to be paid out of the assets of the Corporation legally available for distribution to its stockholders a liquidating distribution of \$25.00 per share, plus an amount equal to any declared and unpaid dividends, without accumulation of any undeclared dividends, before any payment or distribution of assets to the holders of the Common Stock or any other class or series of Junior Securities. Holders of the Series H Preferred Stock shall not be entitled to any other amounts from the Corporation and shall have no right or claim to any of the remaining assets of the Corporation after such holders have received their full liquidating distribution as provided for in this Section 3.

(b) In any such distribution, if the assets of the Corporation are not sufficient to pay the liquidation preference plus declared and unpaid dividends in full to all holders of the Series H Preferred Stock and the liquidation amounts owed to all holders of Parity Securities, if any, the amounts paid to the holders of the Series H Preferred Stock and the holders of Parity Securities, if any, shall be paid pro rata in accordance with the respective aggregate liquidating distributions owed to those holders. If the liquidation preference plus declared and unpaid dividends has been paid in full to all holders of the Series H Preferred Stock and the liquidation amounts owed to all holders of Parity Securities, if any, have been paid in full to all such holders, the holders of Junior Securities shall be entitled to receive all remaining assets of the Corporation according to their respective rights and preferences.

(c) For purposes of this Section 3, the merger or consolidation by the Corporation with or into any other entity, including a merger or consolidation in which the holders of the Series H Preferred Stock receive cash, securities or property for their shares, or the sale, lease, exchange or transfer of all or substantially all of the assets or business of the Corporation for cash, securities or other consideration, shall not constitute a liquidation, dissolution or winding up of the Corporation.

(d) The Series H Preferred Stock ranks on a parity with the Corporation's Series E Preferred Stock, Series F Preferred Stock and Series G Preferred Stock in the distribution of assets on any liquidation, dissolution or winding up of the Corporation.

4. Preemption and Conversion. The holders of the Series H Preferred Stock shall not have any preemptive rights with respect to any shares of the Corporation's capital stock or any of its other securities convertible into or carrying rights or options to purchase any such capital stock. The holders of the Series H Preferred Stock shall not have any rights to convert such shares into shares of any other class or series of securities of the Corporation.

5. Voting Rights.

(a) The holders of the Series H Preferred Stock shall have no voting power and no right to vote on any matter at any time, either as a separate series or class or together with any other series or class of shares of capital stock, and shall not be entitled to call a meeting of such holders for any purpose nor shall they be entitled to participate in any meeting of the holders of the Common Stock, except as provided in this Section 5 or as otherwise specifically required by law.

(b) So long as any shares of Series H Preferred Stock remain outstanding, the affirmative vote or consent of the holders of at least two-thirds in voting power of all outstanding shares of the Series H Preferred Stock and any Voting Parity Stock, voting together as a separate class of the Corporation's capital stock, shall be required to authorize or increase the authorized amount of, or issue or create shares of, any class or series of Senior Securities, or issue any obligation or security convertible into or evidencing the right to purchase any such shares of Senior Securities.

(c) So long as any shares of the Series H Preferred Stock remain outstanding, the affirmative vote or consent of the holders of at least two-thirds in voting power of all outstanding shares of the Series H Preferred Stock, voting together as a separate class of the Corporation's capital stock, shall be required to:

(i) amend, alter or repeal any provision of this Certificate of Designations or the Certificate of Incorporation so as to adversely affect the powers, preferences, privileges or rights of the Series H Preferred Stock, taken as a whole; provided, however, that any increase in the amount of the authorized or issued Series H Preferred Stock or authorized Common Stock or authorized preferred stock or the creation and issuance, or an increase or decrease in the authorized or issued amount, of other series of preferred stock ranking equally with or junior to the Series H Preferred Stock with respect to the payment of dividends (whether such dividends are cumulative or non-cumulative) or the distribution of assets upon liquidation, dissolution or winding up of the Corporation shall not be deemed to adversely affect the powers, preferences, privileges or rights of the Series H Preferred Stock; or

(ii) consummate a binding share-exchange or reclassification involving the Series H

Preferred Stock, or a merger or consolidation of the Corporation with or into another entity unless (i) the shares of the Series H Preferred Stock remain outstanding or are converted into or exchanged for preference securities of the new surviving entity and (ii) the shares of the remaining Series H Preferred Stock or new preferred securities have terms that are not materially less favorable than the Series H Preferred Stock.

(d) If the Corporation fails to pay, or declare and set apart for payment, dividends on outstanding shares of the Series H Preferred Stock for six or more quarterly Dividend Periods, whether or not consecutive, the number of directors on the Board of Directors shall be increased by two at the Corporation's first annual meeting of the stockholders held thereafter, and at such meeting and at each subsequent annual meeting until continuous noncumulative dividends for at least one year on all outstanding shares of Series H Preferred Stock entitled thereto shall have been paid, or declared and set apart for payment, in full, the holders of Series H Preferred Stock shall have the right, voting separately as a class together with holders of any other equally ranked series of preferred stock that have similar voting rights, if any (such stock, "**Voting Parity Stock**"), to elect such two additional members of the Board of Directors (such additional directors, the "**Preferred Directors**") to hold office for a term of one year; provided that the Board of Directors shall at no time include more than two Preferred Directors. Upon such payment, or such declaration and setting apart for payment, in full, the terms of the Preferred Directors shall forthwith terminate, and the number of directors shall be reduced by two, and such voting right of the holders of the Series H Preferred Stock shall cease, subject to increase in the number of directors as described in this clause (d) and to revesting of such voting right in the event of each and every additional failure in the payment of dividends for six quarterly Dividend Periods, whether or not consecutive, as described in this clause (d).

(e) Any Preferred Director may be removed and replaced at any time, with cause as provided by law or without cause by the affirmative vote of the holders of the Series H Preferred Stock voting together as a class with the holders of Voting Parity Stock, to the extent the voting rights of such holders described in clause (d) above are then exercisable. Any vacancy created by removal with or without cause may be filled only as described in the preceding sentence. If the office of any Preferred Director becomes vacant for any reason other than removal, the remaining Preferred Director may choose a successor who shall hold office for the unexpired term in respect of which such vacancy occurred. In addition, if and when the rights of holders of Series H Preferred Stock terminate for any reason, including under circumstances described in Section 6, such voting rights shall terminate along with the other rights (except, if applicable, the right to receive the redemption price plus any declared and unpaid dividends as provided for in Section 6), and the terms of any Preferred Directors shall terminate automatically and the number of directors reduced by two, assuming that the rights of holders of Voting Parity Stock have similarly terminated.

(f) In exercising the voting rights set forth in this Section 5 or when otherwise granted voting rights by operation of law or by the Corporation, each share of the Series H Preferred Stock shall be entitled to one vote.

(g) The foregoing voting provisions shall not apply if, at or prior to the time when the act with respect to which such vote would otherwise be required or upon which the holders of the Series H Preferred Stock shall be entitled to vote shall be effected, all outstanding shares of the Series H Preferred Stock shall have been redeemed or shall have been called for redemption by the giving of notice thereof pursuant to Section 6(c) below and sufficient funds shall have been irrevocably deposited in trust to effect such redemption.

6. Redemption.

(a) The Series H Preferred Stock shall not be subject to any mandatory redemption, sinking fund or other similar provisions. The holders of the Series H Preferred Stock shall not have the right to require the redemption or repurchase of the Series H Preferred Stock.

(b) The Corporation, at the option of the Board of Directors or any duly authorized committee of the Board of Directors, may redeem out of assets lawfully available therefor the Series H Preferred Stock, in whole or in part, from time to time, on or after [],³ at a redemption price equal to \$25.00 per share, plus any declared and unpaid dividends for prior Dividend Periods and any accrued but unpaid (whether or not declared) dividends for the then-

³ To be no earlier than December 15, 2026.

current Dividend Period to, but excluding, the redemption date.

(c) At any time within 90 days after a Regulatory Capital Treatment Event (as defined below), the Corporation, at the option of the Board of Directors or any duly authorized committee of the Board of Directors, may provide notice of its intent to redeem the Series H Preferred Stock in accordance with the procedures described below, and the Corporation may subsequently redeem, out of assets lawfully available therefor, the Series H Preferred Stock in whole, but not in part, at a redemption price equal to \$25.00 per share, plus any declared and unpaid dividends for prior Dividend Periods and any accrued but unpaid (whether or not declared) dividends for the then-current Dividend Period to but excluding the redemption date.

“Regulatory Capital Treatment Event” means the good faith determination by the Corporation that, as a result of any:

(i) amendment to, or change (including any announced prospective change) in, the laws or regulations of the United States or any political subdivision of or in the United States that is enacted or becomes effective after the initial issuance of any share of the Series H Preferred Stock;

(ii) proposed change in those laws or regulations that is announced or becomes effective after the initial issuance of any share of the Series H Preferred Stock; or

(iii) final official administrative decision or judicial decision or administrative action or other official pronouncement interpreting or applying those laws or regulations that is made, adopted, approved or becomes effective after the initial issuance of any share of the Series H Preferred Stock, there is more than an insubstantial risk that the Corporation shall not be entitled to treat an amount equal to the aggregate liquidation preference of the shares of Series H Preferred Stock then outstanding as “additional Tier 1 Capital” (or its equivalent) for purposes of the capital adequacy rules or regulations of Federal Reserve Regulation Y (or, as and if applicable, the capital adequacy rules or regulations of any successor appropriate federal banking regulator or agency), as then in effect and applicable, for as long as any share of the Series H Preferred Stock is outstanding.

(d) If shares of the Series H Preferred Stock are to be redeemed, the notice of redemption shall be given by first class mail to the holders of record of the Series H Preferred Stock to be redeemed, mailed not less than 30 days nor more than 60 days prior to the date fixed for redemption thereof (provided that, if the shares of Series H Preferred Stock are held in book-entry form through The Depository Trust Company (“DTC”), the Corporation may give such notice in any manner permitted by DTC). Any notice so mailed as provided in this Section 6(d) shall be conclusively presumed to have been duly given, whether or not the holder receives such notice, but failure to duly give such notice by mail, or any defect in such notice or in the mailing thereof, to any holder of shares of the Series H Preferred Stock designated for redemption shall not affect the validity of the proceedings for the redemption of any other shares of the Series H Preferred Stock. Each notice of redemption shall state (i) the redemption date; (ii) the number of shares of the Series H Preferred Stock to be redeemed and, if less than all the shares held by such holder are to be redeemed, the number of shares of the Series H Preferred Stock to be redeemed from such holder; (iii) the redemption price; (iv) the place or places where the certificates, if any, evidencing shares of Series H Preferred Stock are to be surrendered for payment of the redemption price; and (v) that dividends on the shares to be redeemed shall cease to accrue on the redemption date.

(e) On and after the redemption date, dividends shall cease to accrue on shares of the Series H Preferred Stock, and such shares of Series H Preferred Stock shall no longer be deemed outstanding and all rights of the holders of such shares shall terminate, including rights described under Section 5, except the right to receive the redemption price plus any declared and unpaid dividends for prior Dividend Periods and any accrued but unpaid (whether or not declared) dividends for the Dividend Period to, but excluding, the redemption date.

(f) In the case of any redemption of only part of the shares of the Series H Preferred Stock at the time outstanding, the shares of the Series H Preferred Stock to be redeemed shall be selected either pro rata from the holders of record of the Series H Preferred Stock in proportion to the number of Series H Preferred Stock held by such holders, by lot or in such other manner as the Corporation may determine to be equitable. Subject to the provisions of this Section 6, the Board of Directors or any duly authorized committee of the Board of Directors shall have full power and authority to prescribe the terms and conditions upon which shares of the Series H Preferred

Stock shall be redeemed from time to time.

(g) Any redemption of the Series H Preferred Stock is subject to the Corporation's receipt of any required prior approval by the Board of Governors of the Federal Reserve System and to the satisfaction of any conditions set forth in the capital guidelines or regulations of the Board of Governors of the Federal Reserve System applicable to redemption of the Series H Preferred Stock.

(h) If notice of redemption has been duly given and if on or before the redemption date specified in the notice all funds necessary for the redemption have been irrevocably set aside by the Corporation, separate and apart from its other assets, in trust for the pro rata benefit of the holders of the shares called for redemption, so as to be and continue to be available therefor, or deposited by the Corporation with a bank or trust company selected by the Board of Directors or any duly authorized committee of the Board of Directors, which bank or trust company may be an affiliate of the Corporation (the "**Depository Company**"), in trust for the pro rata benefit of the holders of the shares called for redemption, then, notwithstanding that any certificate for any share so called for redemption has not been surrendered for cancellation, on and after the redemption date all shares so called for redemption shall be cancelled and shall cease to be outstanding, all dividends with respect to such shares shall cease to accrue on such redemption date, and all other rights with respect to such shares shall forthwith on such redemption date cease and terminate, except for the right of the holders thereof to receive the amount payable on such redemption from such trust or the Depository Company, as applicable, at any time after the redemption date from the funds so deposited, without interest. The Corporation shall be entitled to receive, from time to time, from the Depository Company any interest accrued on such funds, and the holders of any shares called for redemption shall have no claim to any such interest. Any funds so deposited and unclaimed at the end of three years from the redemption date shall, to the extent permitted by law, be released or repaid to the Corporation, and in the event of such repayment to the Corporation, the holders of record of the shares so called for redemption shall look only to the Corporation for an amount equivalent to the amount deposited as stated above for the redemption of such shares and so repaid to the Corporation, but shall in no event be entitled to any interest.

(i) Shares of the Series H Preferred Stock that have been issued and reacquired in any manner, including shares purchased or redeemed, shall (upon compliance with any applicable provisions of the laws of the State of New York) be retired and have the status of authorized and unissued shares of the class of preferred stock undesignated as to series and may be redesignated and reissued as part of any series of preferred stock.

7. Amendment of Resolution. The Board of Directors reserves the right from time to time to increase (but not in excess of the total number of authorized shares of preferred stock) or decrease (but not below the number of shares of Series H Preferred Stock then outstanding) the number of shares that constitute the Series H Preferred Stock by further resolution adopted by the Board of Directors or a duly authorized committee of the Board of Directors and by the filing of a certificate pursuant to the provisions of the General Corporation Law of the State of New York stating that such increase or decrease, as the case may be, has been so authorized and in other respects to amend this Certificate of Designations within the limitations provided by law, this resolution and the Certificate of Incorporation.

8. Rank. The shares of Series H Preferred Stock shall rank:

(a) senior, either as to dividends or upon liquidation, dissolution or winding up of the Corporation, or both, to the Common Stock and to any other class or series of capital stock of the Corporation now or hereafter authorized, issued or outstanding that, by its terms, expressly provides that it ranks junior to the Series H Preferred Stock as to dividends or upon liquidation, dissolution or winding up, as the case may be (as used herein, the term "**Junior Securities**" refers to the Common Stock and any other class or series of capital stock over which the Series H Preferred Stock has preference or priority, either as to dividends or upon liquidation, dissolution or winding up, or both, as the context may require);

(b) on a parity, either as to dividends or upon liquidation, dissolution or winding up of the Corporation, or both, with any class or series of capital stock of the Corporation now or hereafter authorized, issued or outstanding that, by its terms, does not expressly provide that it ranks either junior or senior to the Series H Preferred Stock as to dividends or upon liquidation, dissolution or winding up, as the case may be (as used herein, the term "**Parity Securities**" refers to any class or series of capital stock that ranks on a parity with the shares of

Series H Preferred Stock, either as to dividends or upon liquidation, dissolution or winding up, or both, as the context may require); and

(c) junior, either as to dividends or upon liquidation, dissolution or winding up of the Corporation, or both, as to any class or series of capital stock of the Corporation now or hereafter authorized, issued or outstanding that, by its terms, expressly provides that it ranks senior to the Series H Preferred Stock as to dividends or upon liquidation, dissolution or winding up, as the case may be (as used herein, the term “**Senior Securities**” refers to any class or series of capital stock that ranks senior to the Series H Preferred Stock, either as to dividends or upon liquidation, dissolution or winding up, or both, as the context may require).

9. Certificates. The Corporation may at its option issue shares of Series H Preferred Stock without certificates.

10. Record Holders. To the fullest extent permitted by applicable law, the Corporation and the transfer agent for the Series H Preferred Stock may deem and treat the record holder of any share of Series H Preferred Stock as the true and lawful owner thereof for all purposes, and neither the Corporation nor such transfer agent shall be affected by any notice to the contrary.

11. Notices. All notices or communications in respect of the Series H Preferred Stock shall be sufficiently given if given in writing and delivered in person or by first class mail, postage prepaid, or if given in such other manner as may be permitted herein, in the Certificate of Incorporation or bylaws of the Corporation or by applicable law. Notwithstanding the foregoing, if shares of Series H Preferred Stock are issued in book-entry form through DTC, such notices may be given to the beneficial owners of the Series H Preferred Stock in any manner permitted by DTC.

12. Other Rights. The shares of Series H Preferred Stock shall not have any powers, preferences, privileges or rights other than as expressly set forth herein or in the Certificate of Incorporation or as provided by applicable law.

(5) This amendment to the certificate of incorporation of the Corporation was authorized, pursuant to sections 502 and 803(a) of the Business Corporation Law, by the vote of the Board of Directors or a duly authorized committee thereof and the vote of at least a majority of the holders of the Corporation’s common stock outstanding and entitled to vote at the Corporation’s annual meeting. The certificate of incorporation of the Corporation provides that the Board of Directors or a duly authorized committee thereof may fix the designation of a series of preferred stock, and may establish all relative rights, preferences and limitations pertaining to such series without the approval of the stockholders of the Corporation.

IN WITNESS WHEREOF, the undersigned have executed, signed and verified this certificate this [] day of [].

M&T BANK CORPORATION

By: _____
Name:
Title:

By: _____
Name:
Title:

STATE OF NEW YORK)
) SS.:
COUNTY OF ERIE)

[], being first duly sworn, deposes and says that [he]/[she] is the [] of M&T Bank Corporation, that [he]/[she] has read the foregoing certificate and knows the contents thereof and that the statements therein contained are true.

By: _____
Name:
Title:

Sworn to before me
this [] day of [].

Notary Public

STATE OF NEW YORK)
) SS.:
COUNTY OF ERIE)

[], being first duly sworn, deposes and says that [he]/[she] is the [] of M&T Bank Corporation, that [he]/[she] has read the foregoing certificate and knows the contents thereof and that the statements therein contained are true.

By: _____
Name:
Title:

Sworn to before me
this [] day of [].

Notary Public

Public Exhibit 2

**List of People's United and People's United Bank
Subsidiaries**

People's United Subsidiaries and People's United Bank Subsidiaries

People's United Non-Depository Subsidiaries

<u>Name</u>	<u>Primary Activities</u>	<u>Target Authority</u>	<u>Acquirer Authority</u>
People's Ventures II, Inc.	Currently intermediate holding company for interest in LEAF Funding Canada ULC	12 U.S.C. § 1843(c)(1) and 12 C.F.R. § 225.22(b)	12 U.S.C. § 1843(c)(1) and 12 C.F.R. § 225.22(b)
LEAF Funding Canada ULC¹	Conducts equipment finance lending and leasing operations by providing equipment financing to Canadian end-user customers of LEAF Commercial Capital, Inc.'s (a People's United Bank subsidiary) current vendor program partners that do business in Canada.	12 U.S.C. 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 C.F.R. § 225.28(b)(1); 66 FR 400, 406 (Jan 3, 2001) n. 14	12 U.S.C. 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 C.F.R. § 225.28(b)(1); 66 FR 400, 406 (Jan 3, 2001) n. 14
Commerce Square Equipment Reinsurance Co. Ltd.	A reinsurance subsidiary organized under the laws of Turks and Caicos Islands that provides vendor single interest insurance on lease property.	12 U.S.C. §1843(k)(4)(B); 12 C.F.R. § 225.86(c).	12 U.S.C. §1843(k)(4)(B); 12 C.F.R. § 225.86(c).
Solar Eclipse Investment Fund X, LLC²	Established to participate in a government sponsored program to promote solar technology and obtain financing to acquire approximately 500 mobile solar generators and place those generators in service by entering into a	12 U.S.C. § 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 CFR 225.28(b)(3) and 12 C.F.R. § 225.28(b)(1).	12 U.S.C. § 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 CFR 225.28(b)(3) and 12 C.F.R. § 225.28(b)(1).

¹ The current balances of LEAF Funding Canada ULC are \$0.00.

² The value of Solar Eclipse Investment Fund X, LLC was written down to \$0 as a purchase accounting adjustment.

	<p>master lease arrangement with D.C. Solar Distribution, Inc., the entity that is responsible for the end sub-lease activity. Has no operations or business other than leasing the solar generators to the now-bankrupt D.C. Solar Distribution, Inc.</p>		
<p>Solar Eclipse Investment Fund XV, LLC³</p>	<p>Established to participate in a government sponsored program to promote solar technology and obtain financing to acquire approximately 500 mobile solar generators and place those generators in service by entering into a master lease arrangement with D.C. Solar Distribution, Inc., the entity that is responsible for the end sub-lease activity. Has no operations or business other than leasing the solar generators to the now-bankrupt D.C. Solar Distribution, Inc.</p>	<p>12 U.S.C. § 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 CFR 225.28(b)(1),(3)</p>	<p>12 U.S.C. § 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 CFR 225.28(b)(1),(3)</p>
<p>Solar Eclipse Investment Fund XXII, LLC⁴</p>	<p>Established to participate in a government sponsored program to promote solar technology and obtain financing to acquire approximately 500 mobile solar generators and place those generators in service by entering into a master lease arrangement with D.C. Solar Distribution, Inc., the entity that is responsible for the end sub-lease activity.</p>	<p>12 U.S.C. § 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 CFR 225.28(b)(1),(3)</p>	<p>12 U.S.C. § 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 CFR 225.28(b)(1),(3)</p>

³ The value of Solar Eclipse Investment Fund XV, LLC was written down to \$0 as a purchase accounting adjustment.

⁴ The value of Solar Eclipse Investment Fund XII, LLC was written down to \$0 as a purchase accounting adjustment.

	Has no operations or business other than leasing the solar generators to the now-bankrupt D.C. Solar Distribution, Inc.		
Shem Creek Capital Fund I, LLC⁵	Fund primarily makes investments related to lending and servicing of first and second mortgages, mezzanine loans, and other investments in real estate ventures.	12 U.S.C. § 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 C.F.R. § 225.28(b)(1)	12 U.S.C. § 1843(k)(4)(F); 12 C.F.R. § 225.86(a)(1); 12 C.F.R. § 225.28(b)(1)

Subsidiaries of People’s United Bank

<u>Name</u>	<u>Primary Activities</u>	<u>Target Authority</u>	<u>Acquirer Authority</u>
People’s Capital and Leasing Corp. (“PCLC”)	Engages in commercial equipment financing activities (loans and equipment leases) on a nationwide basis.	12 U.S.C. § 24(Tenth); 12 C.F.R. § 5.34(f)(5)(iii) and (xiii)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law §§ 96(1) and (12) and 97(4-a)(a) and (f).
PCLC Vessel Owner I, Inc. (subsidiary of PCLC)	Formed as a special-purpose entity in connection with financing provided by PCLC that is secured by mortgages on ships.	12 U.S.C. § 24(Tenth); 12 C.F.R. § 5.34(f)(5)(i), (iii) and (xiii)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law §§ 96(1) and (12) and 97(4-a)(a) and (f).
People’s Securities, Inc. (“PSI”)	Provides retail securities brokerage services and acts as a broker for life insurance, long-term care insurance, and	12 U.S.C. § 24(Seventh); 12 CFR § 5.34(f)(5)(ix), (xiv), (xvi)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y.

⁵ As of December 31, 2020, Shem Creek Capital Fund I, LLC is currently carried on People’s United’s books for \$1.00.

	annuity products to retail customers. PSI is an insurance agency.		Banking Law §§ 96(1) and 97(4-a)(f). ⁶
People's United Advisors, Inc.	Provides investment advisory and financial management and planning services.	12 U.S.C. § 24(Seventh); 12 CFR 5.34(f)(5)(ix)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 96(1), 97(4-a)(f). ⁷
People's United Equipment Finance Corp.	Engages in commercial equipment financing activities (loans and equipment leases) on a nationwide basis.	12 U.S.C. § 24(Tenth); 12 C.F.R. § 5.34(f)(5)(iii) and (xiii)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 96(1) and (12), 97(4-a)(a) and (f).
Montgomery County Property Acquisition Corporation (subsidiary of People's United)	Holds, manages and disposes of collateral acquired by foreclosure or similar means in full or partial resolution of commercial loans.	12 U.S.C. § 29; 12 C.F.R. § 5.34(f)(5)(i)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(a) and (d)

⁶ See NYDFS, Industry Letters: Department Issues Guidelines for New York State Chartered Banks and Trust Companies Engaging in Insurance Sales Activities, September 30, 1996, available at <https://www.dfs.ny.gov/legal/industry/il960930.htm> (providing guidance for New York state-chartered banks wishing to engage in insurance sales activities). M&T Bank has an existing insurance agency subsidiary.

⁷ See NYDFS, Banking Interpretations: Banking Law and General Regulations of the Banking Board: Memorandum/Letter of January 5, 2010, available at <https://www.dfs.ny.gov/node?page=441> (finding that New York state-chartered banks may provide discretionary as well as nondiscretionary investment advisory and management services).

Equipment Finance Corp)			
LEAF Commercial Capital, Inc.	Leasing and equipment finance provider.	12 U.S.C. § 24(Tenth); 12 C.F.R. § 5.34(f)(5)(xiii)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 96(1) and (12), 97(4-a)(a) and (f).
LEAF Capital Funding, LLC (subsidiary of LEAF Commercial Capital, Inc.)	Leasing and equipment finance provider.	12 U.S.C. § 24(Tenth); 12 C.F.R. § 5.34(f)(5)(xiii)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 96(1) and (12), 97(4-a)(a) and (f).
Commerce Square Insurance Services, LLC (subsidiary of LEAF Commercial Capital, Inc.)	Provides insurance billing and servicing for the captive reinsurance company, Commerce Square Equipment Reinsurance Co., Ltd.	12 U.S.C. § 24(Seventh); 12 C.F.R. § 5.34(f)(5)(ii)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 96(1), 97(4-a) and (f). ⁸
VAR Resources, LLC (subsidiary of LEAF Commercial Capital, Inc.)	Operates as a division of LEAF providing equipment financing within the technology channel for small, medium and large technology.	12 U.S.C. § 24(Tenth); 12 C.F.R. § 5.34(f)(5)(xiii)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); 12 U.S.C. § 24(Tenth); 12 C.F.R. § 5.34(f)(5)(xiii); N.Y. Banking Law § 96(1) and (12), 97(4-a)(a) and (f).

⁸ See NYDFS, Banking Interpretations: NYSBL 96(1), and 97(4-a) and GRBB Part 6 and Part 14 (Nov. 16, 2005), *available at* <https://www.dfs.ny.gov/legal/interpret/lo051116.htm> (noting that insurance activities by New York state-chartered banks are permissible).

Vend-Lease Company, Inc.	Operates as a division of LEAF providing equipment financing primarily in the hospitality industry.	12 U.S.C. § 24(Tenth); 12 C.F.R. § 5.34(f)(5)(xiii)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); 12 U.S.C. § 24(Tenth); 12 C.F.R. § 5.34(f)(5)(xiii); N.Y. Banking Law § 96(1) and (12), 97(4-a)(a) and (f).
Black River Investment Fund, LLC	A vehicle formed to facilitate new markets tax credit investment.	12 U.S.C. § 24(Eleventh); 12 C.F.R. § 24.3	12 C.F.R. § 208.22; N.Y. Banking Law § 96(1), 97(4-a)(f); 3 NYCRR § 6.5.
BOWM Securities Corporation	A Massachusetts securities corporation formed by Bank of Western MA to hold the investment portfolio of the former Bank of Western Massachusetts and obtain favorable tax treatment under Massachusetts law. A \$1 million Treasury Bill is this entity's only investment.	12 U.S.C. § 24(Seventh); 12 C.F.R. § 5.34(f)(5)(i).	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 96(1); 3 NYCRR § 14.3(d)(12).
People's Mortgage Investment Company	A Connecticut passive investment company formed to obtain favorable tax treatment under Connecticut law and holds title to and services loans secured by real estate in Connecticut.	12 U.S.C. § 24(Seventh); 12 C.F.R. § 5.34(f)(5)(i)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 96(14), 96-a(1), 97(4-a)(f).
People's United Community Development Corp.	A vehicle to obtain new markets tax credits allocation.	12 U.S.C. § 24(Eleventh); 12 CFR § 24.3	12 C.F.R. § 208.22; N.Y. Banking Law § 96(1), 97(4-a)(f); 3 NYCRR § 6.5.
People's United Merchant Services Holdings, Inc.	Holds a minority interest in People's United Merchant Services LLC, a joint	12 U.S.C. § 24(Seventh); 12 C.F.R. § 5.34(f)(5)(xxvi); 12 C.F.R. § 7.5006	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y.

	venture with Vantiv/FIS that provides merchant payment services.		Banking Law § 96(1), 97(4-a)(f).
People's United Merchant Services LLC	Joint venture with Vantiv/FIS that provides merchant payment services.	12 U.S.C. § 24(Seventh); 12 C.F.R. § 5.34(f)(5)(xxvi); 12 C.F.R. § 7.5006	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 96(1), 97(4-a)(f).
People's United Muni Finance Corp.	Holds, acquires and manages municipal securities portfolios.	12 U.S.C. § 24(Seventh); 12 C.F.R. § 5.34(f)(5)(xv); 12 C.F.R. § 1.3	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(f); 3 NYCRR § 6.7.
MSB Real Estate Corp.	Holds real estate and related improvements in Connecticut for use in normal course of business as bank offices or branches.	12 U.S.C. § 29; 12 C.F.R. § 7.1000(a)(2)(i)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(e).
ONB Realty Corp.	Formed by Ocean National Bank and holds real estate and related improvements in Maine and New Hampshire for use in the normal course of business as bank offices or branches.	12 U.S.C. § 29; 12 C.F.R. § 7.1000(a)(2)(i)	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(e).
PB Real Estate, Inc.	Formed to hold ownership interests in subsidiaries used in connection with management activities related to other real estate owned ("OREO").	12 U.S.C. § 29; 12 C.F.R. § 5.34(f)(5)(i); 12 C.F.R. § 34.81-86	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(d).
PB Massachusetts, Inc. (subsidiary of PB Real Estate, Inc.)	Formed to hold, manage and dispose of real property located in Massachusetts acquired by foreclosure or similar means	12 U.S.C. § 29; 12 C.F.R. § 5.34(f)(5)(i); 12 C.F.R. § 34.81-86	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(d).

	in full or partial resolution of commercial loans.		
PB Real Estate #1, Inc. PB Real Estate #2, Inc. PB Real Estate #3, Inc. (subsidiaries of PB Real Estate, Inc.)	Formed to hold, manage and dispose of real property located in Connecticut acquired by foreclosure or similar means in full or partial resolution of commercial loans.	12 U.S.C. § 29; 12 C.F.R. § 5.34(f)(5)(i); 12 C.F.R. § 34.81–86	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(d).
Lion Development Corporation PB New Hampshire, LLC PB Real Estate NH #1, LLC (subsidiaries of PB Real Estate, Inc.)	Formed to hold, manage and dispose of real property located in New Hampshire acquired by foreclosure or similar means in full or partial resolution of commercial loans.	12 U.S.C. § 29; 12 C.F.R. § 5.34(f)(5)(i); 12 C.F.R. § 34.81–86	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(d).
PB Real Estate NY #1, Inc. (subsidiary of PB Real Estate, Inc.)	Formed to hold, manage and dispose of real property located in New York acquired by foreclosure or similar means in full or partial resolution of commercial loans.	12 U.S.C. § 29; 12 C.F.R. § 5.34(f)(5)(i); 12 C.F.R. § 34.81–86	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(d).

PUB Penn Real Estate, Inc. (subsidiary of PB Real Estate, Inc.)	Formed to hold, manage and dispose of real property located in Pennsylvania acquired by foreclosure or similar means in full or partial resolution of commercial loans.	12 U.S.C. § 29; 12 C.F.R. § 5.34(f)(5)(i); 12 C.F.R. § 34.81–86	12 U.S.C. § 1843(c)(5); 12 C.F.R. § 225.22(e)(2); N.Y. Banking Law § 97(4-a)(d).
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OTHER:

EGAP & Co., LLC: A sponsored entity, which is a nominee limited liability company used in connection with management of assets held by People’s United Bank’s Trust Department. People’s United Bank appoints EGAP & Co., LLC (the “Nominee” or “Subsidiary”) as its agent to serve as People’s United Bank’s nominee for the limited purposes, and with the limited authority and power, of accepting and holding, in the Nominee’s name but for the account of People’s United Bank, registered, record or legal title to such stocks, bonds, notes and other securities, whether certificated or in book-entry form (collectively, the “Instruments”) as may from time to time be held or acquired by People’s United Bank as a fiduciary or co-fiduciary with others as People’s United Bank may designate and of transferring such title to such Instruments to such person or persons as may from time to time be designated by People’s United Bank. The foregoing activity is a permissible activity for People’s United Bank pursuant to 12 C.F.R. § 5.34(f)(5)(i).

Public Exhibit 3

**List of People's United Bank Main Office, Branches
and Automated Teller Machines**

List of People's United Bank Branches

Branch Name	Address	City	County	State	Zip Code	Type
Bridgeport Center	850 Main Street	Bridgeport	Fairfield	CT	06604	Traditional
Stratford	2772 Main Street	Stratford	Fairfield	CT	06615	Traditional
Fairfield	1055 Post Road	Fairfield	Fairfield	CT	06824	Traditional
Westport	371 Post Road East	Westport	Fairfield	CT	06880	Traditional
North & Park	1728 Park Avenue	Bridgeport	Fairfield	CT	06604	Traditional
Boston Avenue	58 Boston Avenue	Bridgeport	Fairfield	CT	06610	Traditional
Monroe Fin Cen	401 Monroe Turnpike	Monroe	Fairfield	CT	06468	Traditional
Trumbull Fin Cen	40 Quality Street	Trumbull	Fairfield	CT	06611	Traditional
Black Rock Turnpike	1940 Black Rock Turnpike	Fairfield	Fairfield	CT	06825	Traditional
Orange	653 Orange Center Road	Orange	New Haven	CT	06477	Traditional
Paradise Green	3395 Main Street	Stratford	Fairfield	CT	06614	Traditional
Greenwich Avenue	410 Greenwich Avenue	Greenwich	Fairfield	CT	06830	Traditional
Wilton	31 Danbury Road	Wilton	Fairfield	CT	06897	Traditional
Darien	25 Old Kings Highway North	Darien	Fairfield	CT	06820	Traditional
Brookfield	143 Federal Rd	Brookfield	Fairfield	CT	06804	Traditional
Stratfield	1237 Stratfield Road	Fairfield	Fairfield	CT	06825	Traditional
Riverside	1155 E Putnam Ave	Riverside	Fairfield	CT	06878	Traditional
Noroton Heights	72 Edgerton Street	Darien	Fairfield	CT	06820	Traditional
Bethel	293 Greenwood Avenue	Bethel	Fairfield	CT	06801	Traditional
Stepney	435 Main Street	Monroe	Fairfield	CT	06468	Traditional
Ryder's Landing	88 Ryder's Lane	Stratford	Fairfield	CT	06614	Traditional
Bedford Street	350 Bedford Street	Stamford	Fairfield	CT	06901	Traditional
High Ridge Road	1022 High Ridge Road	Stamford	Fairfield	CT	06905	Traditional
Hope Street	346 Hope Street	Stamford	Fairfield	CT	06906	Traditional
New Canaan	95 Main Street	New Canaan	Fairfield	CT	06840	Traditional
Woodbridge	198 Amity Road	Woodbridge	New Haven	CT	06525	Traditional
Savin Rock	220 Captain Thomas Boulevard	West Haven	New Haven	CT	06516	Traditional
Milford Ct	190 South Broad Street	Milford	New Haven	CT	06460	Traditional
Financial Plaza	1 Financial Plaza	Hartford	Hartford	CT	06103	Traditional
Glastonbury Fin Cen	40 Welles Street	Glastonbury	Hartford	CT	06033	Traditional

Enfield	49 Hazard Avenue	Enfield	Hartford	CT	06082	Traditional
Shippan	328 Shippan Avenue	Stamford	Fairfield	CT	06902	Traditional
Franklin Avenue	290 Franklin Avenue	Hartford	Hartford	CT	06114	Traditional
White Plains Road	888 White Plains Road	Trumbull	Fairfield	CT	06611	Traditional
Belden Avenue	11 Belden Avenue	Norwalk	Fairfield	CT	06850	Traditional
Newtown	6 Queen Street	Newtown	Fairfield	CT	06470	Traditional
Wethersfield	1310 Silas Deane Highway	Wethersfield	Hartford	CT	06109	Traditional
Southport	411 Old Post Road	Southport	Fairfield	CT	06890	Traditional
Madison Center	752 Boston Post Road	Madison	New Haven	CT	06443	Traditional
Westwoods	3496 Whitney Avenue	Hamden	New Haven	CT	06518	Traditional
Branford	500 East Main Street	Branford	New Haven	CT	06405	Traditional
High Ridge Road Du	945 High Ridge Road	Stamford	Fairfield	CT	06905	Standalone Drive-Up
Bennington Square	37 Bennington Square	Bennington	Bennington	VT	05201	Traditional
Londonderry	5700 VT Route 100	Londonderry	Windham	VT	05148	Traditional
Ludlow	213 Main Street	Ludlow	Windsor	VT	05149	Traditional
Putney	58 Main Street	Putney	Windham	VT	05346	Traditional
North Avenue	1070 North Avenue	Burlington	Chittenden	VT	05408	Traditional
Dorset Street	99 Dorset Street	South Burlington	Chittenden	VT	05403	Traditional
Essex Plaza	50 Sunderland Way	Essex Junction	Chittenden	VT	05452	Traditional
Malletts Bay	794 West Lakeshore Drive	Colchester	Chittenden	VT	05446	Traditional
Milton	193 Route 7 South	Milton	Chittenden	VT	05468	Traditional
Shelburne Village	10 Shelburne Shopping Park	Shelburne	Chittenden	VT	05482	Traditional
Shelburne Road	1001 Shelburne Road	South Burlington	Chittenden	VT	05403	Traditional
St. Albans	163 North Main Street	Saint Albans	Franklin	VT	05478	Traditional
Swanton	15 Canada Street	Swanton	Franklin	VT	05488	Traditional
Tafts Corners	421 Blair Park Road	Williston	Chittenden	VT	05495	Traditional
Two Burlington Sq	77 Pine St	Burlington	Chittenden	VT	05401	Traditional
Barre	292 North Main Street	Barre	Washington	VT	05641	Traditional
Fair Haven	731 Route 22A North	Fair Haven	Rutland	VT	05743	Traditional
Ferrisburgh	69 Monkton Road - Route 7	Ferrisburgh	Addison	VT	05456	Traditional
Manchester Vt	4993 Main Street	Manchester Center	Bennington	VT	05255	Traditional
Middlebury	114 South Village Green	Middlebury	Addison	VT	05753	Traditional
Morrisville	19 Morrisville Plaza	Morrisville	Lamoille	VT	05661	Traditional

Newport Vt	59 Main Street	Newport	Orleans	VT	05855	Traditional
Montpelier	112 State Street	Montpelier	Washington	VT	05601	Traditional
Stowe	1069 Mountain Road	Stowe	Lamoille	VT	05672	Traditional
Vergennes	3 North Maple Street	Vergennes	Addison	VT	05491	Traditional
Waterbury Vt	80 South Main Street, Suite 8	Waterbury	Washington	VT	05676	Traditional
Rutland	87 West Street	Rutland	Rutland	VT	05701	Traditional
Storrs	1244 Storrs Road	Storrs Mansfield	Tolland	CT	06268	Traditional
Century Tower	265 Church Street	New Haven	New Haven	CT	06510	Traditional
Bishop's Corner	714 North Main Street	West Hartford	Hartford	CT	06117	Traditional
Norwichtown Fin Cen	45 Town Street	Norwich	New London	CT	06360	Traditional
West Main Street	624 West Main Street	Norwich	New London	CT	06360	Traditional
Mystic Packer	12 Roosevelt Avenue	Mystic	New London	CT	06355	Traditional
Broad Street	716 Broad Street Extension	Waterford	New London	CT	06385	Traditional
West Hartford Center	1013 Farmington Avenue	West Hartford	Hartford	CT	06107	Traditional
Cos Cob	119 East Putnam Avenue	Cos Cob	Fairfield	CT	06807	Traditional
North Main Street	3969 Main Street	Bridgeport	Fairfield	CT	06606	Traditional
White Birch Plaza	361 Post Road West	Westport	Fairfield	CT	06880	Traditional
Shelton Drive Up	860 Bridgeport Avenue	Shelton	Fairfield	CT	06484	Standalone Drive-Up
Milford Post Road	1636 Boston Post Road	Milford	New Haven	CT	06460	Traditional
Huntington Center	500 Shelton Avenue	Shelton	Fairfield	CT	06484	Traditional
Park Avenue New York	250 Park Avenue	New York	New York	NY	10177	Traditional
Old Port	350 Fore Street	Portland	Cumberland	ME	04101	Traditional
Penn Station	242 West 34th Street	New York	New York	NY	10119	Traditional
Boston Seaport	123 Seaport Boulevard	Boston	Suffolk	MA	02210	Traditional
Copley Square	425 Boylston Street	Boston	Suffolk	MA	02116	Traditional
South Willow Street	655 South Willow St Suite 109	Manchester		NH	03103	Traditional
Scarsdale	977 Central Park Avenue	Scarsdale	Westchester	NY	10583	Traditional
Mt. Kisco	14 South Moger Avenue	Mount Kisco	Westchester	NY	10549	Traditional
White Plains	14 Mamaroneck Avenue	White Plains	Westchester	NY	10601	Traditional
Mamaroneck	1444 East Boston Post Road	Mamaroneck	Westchester	NY	10543	Traditional
Bronxville	111 Kraft Avenue	Bronxville	Westchester	NY	10708	Traditional
Thornwood	59 Kensico Road	Thornwood	Westchester	NY	10594	Traditional
Prudential Mall	800 Boylston Street, Suite 181	Boston	Suffolk	MA	02199	Traditional

Milk Street	50 Milk Street	Boston	Suffolk	MA	02110	Traditional
North Andover	30 Massachusetts Avenue	North Andover	Essex	MA	01845	Traditional
Methuen	9 Jackson Street	Methuen	Essex	MA	01844	Traditional
West Methuen	148 Lowell Street	Methuen	Essex	MA	01844	Traditional
Salem Nh Branch	401 Main Street	Salem	Rockingham	NH	03079	Traditional
Derry Nh Branch	51 Crystal Avenue	Derry	Rockingham	NH	03038	Traditional
Kings Park	14 Park Drive	Kings Park	Suffolk	NY	11754	Traditional
Centereach	1919 Middle Country Road	Centereach	Suffolk	NY	11720	Traditional
Northport	836 Fort Salonga Road	Northport	Suffolk	NY	11768	Traditional
Coram	1830 Route 112	Coram	Suffolk	NY	11727	Traditional
Greenvale	300 Wheatley Plaza	Greenvale	Nassau	NY	11548	Traditional
Nesconset	465 Smithtown Boulevard	Nesconset	Suffolk	NY	11767	Traditional
Chelsea	127 Seventh Avenue	New York	New York	NY	10011	Traditional
Huntington	182 East Main Street	Huntington	Suffolk	NY	11743	Traditional
Garden City	106 Seventh Street	Garden City	Nassau	NY	11530	Traditional
Brentwood	1820 Brentwood Road	Brentwood	Suffolk	NY	11717	Traditional
East Setauket	4032 Nesconset Highway	East Setauket	Suffolk	NY	11733	Traditional
Hicksville	404 South Oyster Bay Road	Hicksville	Nassau	NY	11801	Traditional
Manhasset	384 Plandome Road	Manhasset	Nassau	NY	11030	Traditional
Bayport	693 Montauk Highway	Bayport	Suffolk	NY	11705	Traditional
Great Neck	534 Middle Neck Road	Great Neck	Nassau	NY	11023	Traditional
Smithtown	One East Main Street	Smithtown	Suffolk	NY	11787	Traditional
Commack	2020 Jericho Turnpike	Commack	Suffolk	NY	11725	Traditional
Hauppauge	548 Route 111	Hauppauge	Suffolk	NY	11788	Traditional
Cabot Street	240 Cabot Street	Beverly	Essex	MA	01915	Traditional
Cummings Center	100 Cummings Center - Suite 101	Beverly	Essex	MA	01915	Traditional
Dodge Street	63 Dodge Street	Beverly	Essex	MA	01915	Traditional
Cambridge Mass Ave	485 Massachusetts Avenue	Cambridge	Middlesex	MA	02139	Traditional
Chelsea Ma	357 Beacham Street	Chelsea	Suffolk	MA	02150	Traditional
Danvers Conant St.	1 Conant Street	Danvers	Essex	MA	01923	Traditional
Danvers Federal St.	3 Federal Street	Danvers	Essex	MA	01923	Traditional
Hamilton	25 Railroad Ave	South Hamilton	Essex	MA	01982	Traditional
Malden	51 Commercial Street	Malden	Middlesex	MA	02148	Traditional
Manchester-by-the-se	11 Summer Street	Manchester	Essex	MA	01944	Traditional

Middleton	2 Central Street	Middleton	Essex	MA	01949	Traditional
Peabody	2 Central Street	Peabody	Essex	MA	01960	Traditional
Revere	310 Broadway	Revere	Suffolk	MA	02151	Traditional
Traders Way	7 Traders Way	Salem	Essex	MA	01970	Traditional
Saugus	584 Broadway	Saugus	Essex	MA	01906	Traditional
Topsfield	38 Main Street	Topsfield	Essex	MA	01983	Traditional
Waltham	775 Main Street	Waltham	Middlesex	MA	02451	Traditional
Wilmington Ma	247 Main Street	Wilmington	Middlesex	MA	01887	Traditional
Woburn	400 West Cummings Park, Suite 1950	Woburn	Middlesex	MA	01801	Traditional
Needham	827 Highland Avenue	Needham	Norfolk	MA	02494	Traditional
Lexington	46 Bedford Street	Lexington	Middlesex	MA	02420	Traditional
Boston Cambridge St.	218 Cambridge Street	Boston	Suffolk	MA	02114	Traditional
Wellesley	200 Linden Street	Wellesley	Norfolk	MA	02482	Traditional
Spring Valley	253 North Main Street	Spring Valley	Rockland	NY	10977	Traditional
West Haverstraw	26 South Route 9W	West Haverstraw	Rockland	NY	10993	Traditional
Bohemia - Vm Highway	3880 Veterans Memorial Highway	Bohemia	Suffolk	NY	11716	Traditional
Center Moriches	502 Main Street	Center Moriches	Suffolk	NY	11934	Traditional
Cutchogue	31525 Main Road	Cutchogue	Suffolk	NY	11935	Traditional
Deer Park	21 East Industry Court, Suite 4	Deer Park	Suffolk	NY	11729	Traditional
East Hampton Pantigo	351 Pantigo Road	East Hampton	Suffolk	NY	11937	Traditional
East Hampton Village	99 Newtown Lane	East Hampton	Suffolk	NY	11937	Traditional
Hampton Bays	168 West Montauk Highway	Hampton Bays	Suffolk	NY	11946	Traditional
Medford	2801 Route 112, Suite B	Medford	Suffolk	NY	11763	Traditional
Montauk Village	746 Montauk Highway	Montauk	Suffolk	NY	11954	Traditional
Port Jefferson Hrbr	135 West Broadway	Port Jefferson	Suffolk	NY	11777	Traditional
Riverhead Second St	6 West 2nd Street	Riverhead	Suffolk	NY	11901	Traditional
Sag Harbor	17 Main Street	Sag Harbor	Suffolk	NY	11963	Traditional
Shoreham	99 NY- 25A	Shoreham	Suffolk	NY	11786	Traditional
Southampton	295 North Sea Road, Suite 101	Southampton	Suffolk	NY	11968	Traditional
Wading River-manorrd	2065 Wading River-Manor Road	Wading River	Suffolk	NY	11792	Traditional
West Babylon	955 Little East Neck Road	West Babylon	Suffolk	NY	11704	Traditional
Westhampton	144 Sunset Avenue	Westhampton Beach	Suffolk	NY	11978	Traditional

Farmington Main St	32 Main Street	Farmington	Hartford	CT	06032	Traditional
Unionville Branch	1845 Farmington Avenue	Unionville	Hartford	CT	06085	Traditional
Farmington Rt 6 Br	282 Scott Swamp Road	Farmington	Hartford	CT	06032	Traditional
Burlington Ct Branch	253 Spielman Highway	Burlington	Hartford	CT	06013	Traditional
Avon West Main St Br	310 West Main Street	Avon	Hartford	CT	06001	Traditional
Bristol Branch	475 Broad Street	Bristol	Hartford	CT	06010	Traditional
Plainville East St	117 East Street	Plainville	Hartford	CT	06062	Traditional
Southington Center	1 Center St	Southington	Hartford	CT	06489	Traditional
Southington Drive Up	17 Center Place	Southington	Hartford	CT	06489	Standalone Drive-Up
New Britain Branch	73 Broad St	New Britain	Hartford	CT	06053	Traditional
Glastonbury Hebron	669 Hebron Avenue	Glastonbury	Hartford	CT	06033	Traditional
Berlin Branch	1191 Farmington Avenue	Berlin	Hartford	CT	06037	Traditional
South Windsor Br	350 Buckland Road	South Windsor	Hartford	CT	06074	Traditional
Belmont Center	2 Leonard Street	Belmont	Middlesex	MA	02478	Traditional
Belmont Trapelo Rd	277 Trapelo Road	Belmont	Middlesex	MA	02478	Traditional
Waltham Star Market	1070 Lexington Street	Waltham	Middlesex	MA	02452	In-Store
Watertown Square	53 Mount Auburn Street	Watertown	Middlesex	MA	02472	Traditional
Cambridge Star Mrkt	699 Mount Auburn Street	Cambridge	Middlesex	MA	02138	In-Store
Newton Star Market	33 Austin Street	Newtonville	Middlesex	MA	02460	In-Store
Somers	612 Main Street	Somers	Tolland	CT	06071	Traditional
Lafayette Square	20 Hyde Avenue	Vernon	Tolland	CT	06066	Traditional
Vernon	6 Pitkin Rd	Vernon	Tolland	CT	06066	Traditional
So Windsor Sullivan	869 Sullivan Avenue	South Windsor	Hartford	CT	06074	Traditional
Manchester Broad St	341 Broad Street	Manchester	Hartford	CT	06040	Traditional
Suffield	275 Mountain Road	Suffield	Hartford	CT	06078	Traditional
Coventry	1671 Boston Tpke	Coventry	Tolland	CT	06238	Traditional
Tolland	6 Fieldstone Cmns	Tolland	Tolland	CT	06084	Traditional
South Glastonbury	902 Main Street	South Glastonbury	Hartford	CT	06073	Traditional
East Windsor	39 Prospect Hill Road	East Windsor	Hartford	CT	06088	Traditional
Colchester	99 Linwood Ave	Colchester	New London	CT	06415	Traditional
Hamden Whitney Ave	2290 Whitney Avenue	Hamden	New Haven	CT	06518	Traditional
North Haven	117 Washington Avenue	North Haven	New Haven	CT	06473	Traditional
Longmeadow	670 Bliss Rd	Longmeadow	Hampden	MA	01106	Traditional

Sixteen Acres	1946 Wilbraham Road	Springfield	Hampden	MA	01129	Traditional
East Springfield	1077 Saint James Ave	Springfield	Hampden	MA	01104	Traditional
Westfield	10 Elm Street	Westfield	Hampden	MA	01085	Traditional
Holyoke-northampton	1830 Northampton St	Holyoke	Hampden	MA	01040	Traditional
West Springfield	52 Van Deene Ave	West Springfield	Hampden	MA	01089	Standalone Drive-Up
Feeding Hills	1325 Springfield St	Feeding Hills	Hampden	MA	01030	Traditional
Ludlow Ma	528 Center Street	Ludlow	Hampden	MA	01056	Traditional
Agawam	806 Suffield Street	Agawam	Hampden	MA	01001	Traditional
Chicopee	445 Montgomery Street	Chicopee	Hampden	MA	01020	Traditional
Shrewsbury	564 Main Street	Shrewsbury	Worcester	MA	01545	Traditional
Ellington	12 Main Street	Ellington	Tolland	CT	06029	Traditional
Bristol - Riverside	4 Riverside Ave	Bristol	Hartford	CT	06010	Traditional
Cheshire	286 Maple Avenue	Cheshire	New Haven	CT	06410	Traditional
Wallingford	707 N Colony Rd	Wallingford	New Haven	CT	06492	Traditional
Enfield - Enfield St	855 Enfield Street	Enfield	Hartford	CT	06082	Traditional
Groton	654 Long Hill Road	Groton	New London	CT	06340	Traditional
West Springfield Elm	50 Elm Street	West Springfield	Hampden	MA	01089	Traditional
E Longmeadow Ctr Sq	62 Center Sq	East Longmeadow	Hampden	MA	01028	Traditional
Downtown Portland	467 Congress Street	Portland	Cumberland	ME	04101	Traditional
Falmouth	188 U.S. Route 1	Falmouth	Cumberland	ME	04105	Traditional
Mill Creek	15 Hinckley Drive	South Portland	Cumberland	ME	04106	Traditional
Brunswick	112 Maine Street	Brunswick	Cumberland	ME	04011	Traditional
Scarborough	439 Us Route 1	Scarborough	Cumberland	ME	04074	Traditional
Windham	780 Roosevelt Trail	Windham	Cumberland	ME	04062	Traditional
Yarmouth	233 Main Street	Yarmouth	Cumberland	ME	04096	Traditional
Westbrook	790 Main Street	Westbrook	Cumberland	ME	04092	Traditional
Kezar Falls	129 Federal Road	Parsonsfield	York	ME	04047	Traditional
Biddeford	28 Adams Street	Biddeford	York	ME	04005	Traditional
Front Street	120 Front Street	Worcester	Worcester	MA	01608	Traditional
Shrewsbury Street	491 Shrewsbury Street	Worcester	Worcester	MA	01604	Traditional
Tatnuck Square	4 Mower Street	Worcester	Worcester	MA	01602	Traditional
Gold Star Boulevard	75 Gold Star Boulevard	Worcester	Worcester	MA	01605	Traditional
Westborough	8 Lyman Street	Westborough	Worcester	MA	01581	Traditional

State St Springfield	29 State Street	Springfield	Hampden	MA	01103	Traditional
Eastfield	1630 Boston Road	Springfield	Hampden	MA	01129	Traditional
Amherst	25 East Pleasant Street	Amherst	Hampshire	MA	01002	Traditional
Northampton	43 King Street	Northampton	Hampshire	MA	01060	Traditional
Shelburne Falls	90 Bridge Street	Shelburne Falls	Franklin	MA	01370	Traditional
Federal Street	45 Federal Street	Greenfield	Franklin	MA	01301	Traditional
South Deerfield	28 Elm Street	South Deerfield	Franklin	MA	01373	Traditional
Durham Main	70 Main Street	Durham	Strafford	NH	03824	Traditional
Exeter Central	1 Center Street	Exeter	Rockingham	NH	03833	Traditional
Portsmouth Lafayette	1555 Lafayette Road	Portsmouth	Rockingham	NH	03801	Traditional
Portsmouth State St	325 State Street	Portsmouth	Rockingham	NH	03801	Traditional
Stratham	160 Portsmouth Avenue	Stratham	Rockingham	NH	03885	Traditional
Concord Loudon Road	197 Loudon Road	Concord	Merrimack	NH	03301	Traditional
Hampstead	456 Route 111 - Village Square	Hampstead	Rockingham	NH	03841	Traditional
Manchester Elm	1750 Elm Street - Suite 110	Manchester	Hillsborough	NH	03104	Traditional
Merrimack	707 Milford Rd	Merrimack	Hillsborough	NH	03054	Traditional
Milford Jones	28 Jones Road	Milford	Hillsborough	NH	03055	Traditional
Nashua Dw	125 Daniel Webster Highway	Nashua	Hillsborough	NH	03060	Traditional
Raymond	55 Main Street	Raymond	Rockingham	NH	03077	Traditional
Chesterfield	746 Route 63	Chesterfield	Cheshire	NH	03443	Traditional
Jaffrey	62 Peterborough Street	Jaffrey	Cheshire	NH	03452	Traditional
Keene	122 West Street	Keene	Cheshire	NH	03431	Traditional
Peterborough Main	35 Main Street	Peterborough	Hillsborough	NH	03458	Traditional
Dover	537 Central Avenue	Dover	Strafford	NH	03820	Traditional
Kennebunk	100 Main Street	Kennebunk	York	ME	04043	Traditional
Kennebunkport	3 Elm Street	Kennebunkport	York	ME	04046	Traditional
Kittery	17 Walker Street	Kittery	York	ME	03904	Traditional
Rochester	110 South Main Street	Rochester	Strafford	NH	03867	Traditional
South Berwick	8 Norton Street	South Berwick	York	ME	03908	Traditional
Wells	1597 Post Road	Wells	York	ME	04090	Traditional
York	11 Woodbridge Road	York	York	ME	03909	Traditional
Canal Street	479 Canal Street	Brattleboro	Windham	VT	05301	Traditional
Brattleboro Main St	100 Main Street	Brattleboro	Windham	VT	05301	Traditional
Chester	57 South Main Street	Chester	Windsor	VT	05143	Traditional

Newfane	597 Vermont Route 30	Newfane	Windham	VT	05345	Traditional
Springfield Vt	6 Main Street	Springfield	Windsor	VT	05156	Traditional
White River Junction	190 Maple Street	White River Junction	Windsor	VT	05001	Traditional
Wilmington	29 East Main Street	Wilmington	Windham	VT	05363	Traditional
Windsor	50 North Main Street	Windsor	Windsor	VT	05089	Traditional
Woodstock	2 The Green	Woodstock	Windsor	VT	05091	Traditional
Bellows Falls	25 The Square	Bellows Falls	Windham	VT	05101	Traditional
Bennington	401 Main Street	Bennington	Bennington	VT	05201	Traditional
Wolfeboro	15 Varney Road	Wolfeboro	Carroll	NH	03894	Traditional
Exeter Main Street	80 Main Street	Exeter	Rockingham	NH	03833	Traditional
Plaistow	76 Main Street	Plaistow	Rockingham	NH	03865	Traditional
Hampton Winnacunnet	117 Winnacunnet Road	Hampton	Rockingham	NH	03842	Traditional
North Main Andover	16 North Main Street	Andover	Essex	MA	01810	Traditional
George Street Lowell	10 George Street	Lowell	Middlesex	MA	01852	Traditional
Marlborough	234 East Main Street	Marlborough	Middlesex	MA	01752	Traditional
Belmont Cyber Branch	385 Concord Avenue	Belmont	Middlesex	MA	02478	Cyber
Arverne S&S	7020 Rockaway Beach Boulevard	Arverne	Queens	NY	11692	In-Store S&S
Babylon S&S	88 Golding Avenue	West Babylon	Suffolk	NY	11704	In-Store S&S
Coram S&S	294 Middle Country Road	Coram	Suffolk	NY	11727	In-Store S&S
Deer Park S&S	421 Commack Road	Deer Park	Suffolk	NY	11729	In-Store S&S
East Islip S&S	2650 Sunrise Highway	East Islip	Suffolk	NY	11730	In-Store S&S
Farmingville S&S	2350 North Ocean Avenue	Farmingville	Suffolk	NY	11738	In-Store S&S
Hampton Bays S&S	194 West Montauk Highway	Hampton Bays	Suffolk	NY	11946	In-Store S&S
Medford Yaphank S&S	700 Patchogue Yaphank Road	Medford	Suffolk	NY	11763	In-Store S&S
Northport S&S	454 Fort Salonga Road	Northport	Suffolk	NY	11768	In-Store S&S
Richmond Ave S&S	2795 Richmond Avenue	Staten Island	Richmond	NY	10314	In-Store S&S
Sayville S&S	191 Montauk Highway	Sayville	Suffolk	NY	11782	In-Store S&S
Smithtown S&S	291 West Main Street	Smithtown	Suffolk	NY	11787	In-Store S&S
West Haverstraw S&S	45 South Route 9w	West Haverstraw	Rockland	NY	10993	In-Store S&S
West Islip S&S	400 Union Boulevard	West Islip	Suffolk	NY	11795	In-Store S&S
Carle Place S&S	95 Old Country Road	Carle Place	Nassau	NY	11514	In-Store S&S
East Northport S&S	3126 Jericho Tpke	East Northport	Suffolk	NY	11731	In-Store S&S

Hempstead S&S	132 Fulton Avenue	Hempstead	Nassau	NY	11550	In-Store S&S
Holbrook S&S	5701 Sunrise Highway	Holbrook	Suffolk	NY	11741	In-Store S&S
Lake Ronkonkoma S&S	425 Portion Road	Lake Ronkonkoma	Suffolk	NY	11779	In-Store S&S
Levittown S&S	3750 Hempstead Turnpike	Levittown	Nassau	NY	11756	In-Store S&S
North White Plains	670 North Broadway	White Plains	Westchester	NY	10603	In-Store S&S
Riverhead S&S	1615 Old Country Road	Riverhead	Suffolk	NY	11901	In-Store S&S
West Hempstead S&S	50 Cherry Valley Avenue	West Hempstead	Nassau	NY	11552	In-Store S&S
White Plains S&S	154 Westchester Avenue	White Plains	Westchester	NY	10601	In-Store S&S
Woodbury S&S	8101 Jericho Turnpike	Woodbury	Nassau	NY	11797	In-Store S&S
Yonkers S&S	111 Vredenberg Avenue	Yonkers	Westchester	NY	10704	In-Store S&S
W Babylon S&S	575 West Montauk Highway	West Babylon	Suffolk	NY	11704	In-Store S&S
Nanuet S&S	32 South Middletown Road	Nanuet	Rockland	NY	10954	In-Store S&S
Amityville S&S	351 Merrick Road	Amityville	Suffolk	NY	11701	In-Store S&S
Co-op City S&S	691 Co-Op City Boulevard	Bronx	Bronx	NY	10475	In-Store S&S
Dix Hills S&S	1100 East Jericho Turnpike	Huntington	Suffolk	NY	11743	In-Store S&S
East Meadow S&S	2525 Hempstead Turnpike	East Meadow	Nassau	NY	11554	In-Store S&S
Farmingdale S&S	55 Motor Avenue	Farmingdale	Nassau	NY	11735	In-Store S&S
Flatbush S&S	1009 Flatbush Avenue	Brooklyn	Kings	NY	11226	In-Store S&S
Hicksville S&S	530 West Old Country Road	Hicksville	Nassau	NY	11801	In-Store S&S
Long Island City S&S	34-51 48th Street	Long Island City	Queens	NY	11101	In-Store S&S
Mt Vernon S&S	240 East Sandford Boulevard	Mount Vernon	Westchester	NY	10550	In-Store S&S
Port Washington S&S	65 Shore Road	Port Washington	Nassau	NY	11050	In-Store S&S
Rocky Point S&S	245 Route 25a	Rocky Point	Suffolk	NY	11778	In-Store S&S
South Setauket S&S	260 Pond Path	South Setauket	Suffolk	NY	11720	In-Store S&S
Tarrytown S&S	612 White Plains Road	Tarrytown	Westchester	NY	10591	In-Store S&S
Setauket S&S	158 Route 25A	Setauket	Suffolk	NY	11733	In-Store S&S
Atlantic Avenue S&S	465 Atlantic Avenue	Oceanside	Nassau	NY	11572	In-Store S&S
Bulls Head S&S	1441 Richmond Ave	Staten Island	Richmond	NY	10314	In-Store S&S
Forest Hills S&S	8989 Union Turnpike	Glendale	Queens	NY	11385	In-Store S&S
Long Beach S&S	3577 Long Beach Road	Oceanside	Nassau	NY	11572	In-Store S&S
Maspeth S&S	74-17 Grand Avenue	Maspeth	Queens	NY	11378	In-Store S&S
Miller Place S&S	385 Route 25A	Miller Place	Suffolk	NY	11764	In-Store S&S
New City S&S	180 North Main Street	New City	Rockland	NY	10956	In-Store S&S
New Dorp S&S	2754 Hylan Boulevard	Staten Island	Richmond	NY	10306	In-Store S&S

Orangeburg S&S	1 Stevens Way	Orangeburg	Rockland	NY	10962	In-Store S&S
Ossining S&S	246 South Highland Avenue	Ossining	Westchester	NY	10562	In-Store S&S
Palmer Ave S&S	2425 Palmer Avenue	New Rochelle	Westchester	NY	10801	In-Store S&S
Peekskill S&S	1831 East Main Street	Peekskill	Westchester	NY	10566	In-Store S&S
Port Chester S&S	25 Waterfront Place	Port Chester	Westchester	NY	10573	In-Store S&S
Somers S&S	80 Birdsall Road	Baldwin Place	Westchester	NY	10505	In-Store S&S
Norwalk Rt 7 S&S	380 Main Avenue	Norwalk	Fairfield	CT	06851	In-Store S&S
Sand Hill Plza S&S	228 South Main Street	Newtown	Fairfield	CT	06470	In-Store S&S
Conn Ave S&S	385 Connecticut Avenue	Norwalk	Fairfield	CT	06854	In-Store S&S
Fairfield S&S	1160 Kings Highway Cutoff	Fairfield	Fairfield	CT	06824	In-Store S&S
Stamford S&S	2200 Bedford Street	Stamford	Fairfield	CT	06905	In-Store S&S
Trumbull S&S	100 Quality Street	Trumbull	Fairfield	CT	06611	In-Store S&S
Stamford West S&S	1937 West Main Street	Stamford	Fairfield	CT	06902	In-Store S&S
Villa Avenue S&S	766 Villa Avenue	Fairfield	Fairfield	CT	06825	In-Store S&S
Monroe S&S	470 Monroe Turnpike	Monroe	Fairfield	CT	06468	In-Store S&S
New Fairfield S&S	25 State Route 39	New Fairfield	Fairfield	CT	06812	In-Store S&S
Bristol S&S	603 Farmington Avenue	Bristol	Hartford	CT	06010	In-Store S&S
Manchester S&S	286 Broad Street	Manchester	Hartford	CT	06040	In-Store S&S
Southington S&S	505 North Main Street	Southington	Hartford	CT	06489	In-Store S&S
Wethersfield S&S	1380 Berlin Turnpike	Wethersfield	Hartford	CT	06109	In-Store S&S
Enfield S&S	54 Hazard Avenue	Enfield	Hartford	CT	06082	In-Store S&S
Newington S&S	44 Fenn Road	Newington	Hartford	CT	06111	In-Store S&S
Forestville S&S	747 Pine Street	Bristol	Hartford	CT	06010	In-Store S&S
New Britain S&S	677 West Main Street	New Britain	Hartford	CT	06053	In-Store S&S
Glastonbury S&S	215 Glastonbury Boulevard	Glastonbury	Hartford	CT	06033	In-Store S&S
Oak Street S&S	55 Oak Street	Glastonbury	Hartford	CT	06033	In-Store S&S
South Windsor S&S	1739 Ellington Road	South Windsor	Hartford	CT	06074	In-Store S&S
Granby S&S	124 Salmon Brook Street	Granby	Hartford	CT	06035	In-Store S&S
Rocky Hill S&S	80 Town Line Road	Rocky Hill	Hartford	CT	06067	In-Store S&S
Berlin S&S	1135 Farmington Avenue	Berlin	Hartford	CT	06037	In-Store S&S
Unionville S&S	1799 Farmington Avenue	Unionville	Hartford	CT	06085	In-Store S&S
Windsor S&S	1095 Kennedy Road	Windsor	Hartford	CT	06095	In-Store S&S
Elmwood S&S	176 Newington Road	West Hartford	Hartford	CT	06110	In-Store S&S
Berlin Turnpike S&S	206 Kitts Lane	Newington	Hartford	CT	06111	In-Store S&S

Torrington S&S	211 High Street	Torrington	Litchfield	CT	06790	In-Store S&S
New Milford S&S	180 Danbury Road	New Milford	Litchfield	CT	06776	In-Store S&S
Winsted S&S	200 New Hartford Road	Winsted	Litchfield	CT	06098	In-Store S&S
Watertown S&S	757 Straits Turnpike	Watertown	Litchfield	CT	06795	In-Store S&S
North Canaan S&S	11 East Main Street	Canaan	Litchfield	CT	06018	In-Store S&S
Litchfield S&S	55 Village Green Drive	Litchfield	Litchfield	CT	06759	In-Store S&S
Clinton S&S	215 East Main Street	Clinton	Middlesex	CT	06413	In-Store S&S
Amity S&S	112 Amity Road	New Haven	New Haven	CT	06515	In-Store S&S
Chase Avenue S&S	240 Chase Avenue	Waterbury	New Haven	CT	06704	In-Store S&S
North Haven S&S	79 Washington Avenue	North Haven	New Haven	CT	06473	In-Store S&S
Leetes Island S&S	22 Leetes Island Road	Branford	New Haven	CT	06405	In-Store S&S
Meriden S&S	485 Broad Street	Meriden	New Haven	CT	06450	In-Store S&S
Cheshire S&S	275 Highland Avenue	Cheshire	New Haven	CT	06410	In-Store S&S
Silver Sands S&S	855 Bridgeport Avenue	Milford	New Haven	CT	06460	In-Store S&S
Madison S&S	128 Samson Rock Drive	Madison	New Haven	CT	06443	In-Store S&S
Naugtck Valley S&S	920 Wolcott Road	Waterbury	New Haven	CT	06705	In-Store S&S
Norwich S&S	42 Town Street	Norwich	New London	CT	06360	In-Store S&S
Waterford S&S	117 Boston Post Road	Waterford	New London	CT	06385	In-Store S&S
Groton S&S	220 Route 12	Groton	New London	CT	06340	In-Store S&S
East Lyme S&S	248 Flanders Road	Niantic	New London	CT	06357	In-Store S&S
Montville S&S	2020 Norwich-New London Turnpike	Uncasville	New London	CT	06382	In-Store S&S
Stonington S&S	91 Voluntown Road	Pawcatuck	New London	CT	06379	In-Store S&S
Colchester S&S	99 Linwood Avenue	Colchester	New London	CT	06415	In-Store S&S
Vernon S&S	10 Pitkin Rd	Vernon	Tolland	CT	06066	In-Store S&S
Putnam S&S	60 Providence Pike	Putnam	Windham	CT	06260	In-Store S&S
Willimantic S&S	1391 Main Street	Willimantic	Windham	CT	06226	In-Store S&S
Killingly S&S	1094 Killingly Commons Drive	Dayville	Windham	CT	06241	In-Store S&S
Nutmeg Square S&S	72 Newtown Road	Danbury	Fairfield	CT	06810	In-Store S&S
Fairfield Ave S&S	2145 Fairfield Avenue	Bridgeport	Fairfield	CT	06605	In-Store S&S
East Hartford S&S	940 Silver Lane	East Hartford	Hartford	CT	06118	In-Store S&S
New Haven S&S	150 Whalley Avenue	New Haven	New Haven	CT	06511	In-Store S&S
The Dock S&S	200 East Main Street	Stratford	Fairfield	CT	06614	In-Store S&S
Shelton S&S	898 Bridgeport Avenue	Shelton	Fairfield	CT	06484	In-Store S&S
Mill Plain S&S	44 Lake Avenue Extension	Danbury	Fairfield	CT	06811	In-Store S&S

Greens Farms S&S	1790 Post Road East	Westport	Fairfield	CT	06880	In-Store S&S
Wilton Center S&S	5 River Road	Wilton	Fairfield	CT	06897	In-Store S&S
Ridgefield S&S	125 Danbury Road	Ridgefield	Fairfield	CT	06877	In-Store S&S
Brookside S&S	4531 Main Street	Bridgeport	Fairfield	CT	06606	In-Store S&S
Hartford S&S	150 New Park Avenue	Hartford	Hartford	CT	06106	In-Store S&S
Simsbury S&S	498 Bushy Hill Road	Simsbury	Hartford	CT	06070	In-Store S&S
Bloomfield S&S	315 Cottage Grove Road	Bloomfield	Hartford	CT	06002	In-Store S&S
Torrington E S&S	931 Torrington Street	Torrington	Litchfield	CT	06790	In-Store S&S
Cromwell S&S	195 West Street	Cromwell	Middlesex	CT	06416	In-Store S&S
Middletown S&S	416 East Main Street	Middletown	Middlesex	CT	06457	In-Store S&S
Old Saybrook S&S	105 Elm Street	Old Saybrook	Middlesex	CT	06475	In-Store S&S
Hamden S&S Branch	2331 Dixwell Avenue	Hamden	New Haven	CT	06514	In-Store S&S
Reidville Dr S&S	410 Reidville Drive	Waterbury	New Haven	CT	06705	In-Store S&S
Wallingford S&S	930 North Colony Road	Wallingford	New Haven	CT	06492	In-Store S&S
Ansonia S&S	100 Division Street	Ansonia	New Haven	CT	06401	In-Store S&S
Naugatuck S&S	727 Rubber Avenue	Naugatuck	New Haven	CT	06770	In-Store S&S
Milford S&S	1364 East Town Road	Milford	New Haven	CT	06460	In-Store S&S
Trolley Square S&S	370 Hemingway Avenue	East Haven	New Haven	CT	06512	In-Store S&S
West Haven S&S	460 Elm Street	West Haven	New Haven	CT	06516	In-Store S&S
Seymour S&S	12 Franklin Street	Seymour	New Haven	CT	06483	In-Store S&S
Southbury S&S	100 Main Street North	Southbury	New Haven	CT	06488	In-Store S&S
Talcottville S&S	50 Windsorville Road	Vernon	Tolland	CT	06066	In-Store S&S

List of People's United Bank Deposit Taking ATMs

Location Name	Street Address	City	State	Zip	Location	Access	Deposit
Agawam Branch DU	806 Suffield Street	Agawam	MA	01001	Branch	Driveup	Intelligent Deposit
Amherst	25 Pleasant St	Amherst	MA	01002	Branch	Walkup	Envelope
Amityville S&S	351 Merrick Rd	Amityville	NY	11701	S&S Branch	Walkup	Envelope
North Main Andover	16 North Main St	Andover	MA	01810	Branch	Driveup	Intelligent Deposit
North Main Andover	16 North Main St	Andover	MA	01810	Branch	Walkup	Intelligent Deposit
Ansonia S&S	100 DIVISION ST	ANSONIA	CT	06401	S&S Branch	Walkup	Intelligent Deposit
Ansonia S&S	100 DIVISION ST	ANSONIA	CT	06401	S&S Branch	Walkup	Intelligent Deposit
Arverne S&S	7020 Rockaway Beach BLVD	Averne	NY	11692	S&S Branch	Walkup	Envelope
Avon West Main St Branch	310 West Main St	Avon	CT	06001	Branch Offsite	Driveup	Intelligent Deposit
Babylon S&S	88 Golding Ave West	Babylon	NY	11704	S&S Branch	Walkup	Intelligent Deposit
Somers S&S	80 Route 6	Baldwin Place	NY	10589	S&S Branch	Walkup	Envelope
Barre DU	292 North Main St	Barre	VT	05641	Branch	Driveup	Intelligent Deposit
Bayport DU	693 Montauk Hwy	Bayport	NY	11705	Branch	Driveup	Envelope
Bayport Office	693 Montauk Hwy	Bayport	NY	11705	Branch	Walkup	Envelope
Atkinson St Offsite DU	81 Atkinson St	Bellows Falls	VT	05101	Remote Offsite	Driveup	Intelligent Deposit
Bellows Falls	25 Village Square	Bellows Falls	VT	05101	Branch	Walkup	Intelligent Deposit
Belmont Center Branch	2 Leonard St	Belmont	MA	02478	Branch	Walkup	Intelligent Deposit
Belmont Trapelo Rd Branch	277 Trapelo Rd	Belmont	MA	02478	Branch	Walkup	Intelligent Deposit
Bennington Square	101 Kocher Drive	Bennington	VT	05201	Branch	Walkup	Envelope
Bennington	401 Main St	Bennington	VT	05201	Branch	Walkup	Envelope

Berlin S&S	1135 Farmington Ave	Berlin	CT	06037	S&S Branch	Walkup	Intelligent Deposit
Berlin Offsite	1191 Farmington Ave	Berlin	CT	06037	Branch Offsite	Driveup	Intelligent Deposit
Bethel	293 Greenwood Ave	Bethel	CT	06801	Branch	Walkup	Intelligent Deposit
Cummings Center Beverly	100 Cummings CTR Suite 101A	Beverly	MA	01915	Branch	Walkup	Envelope
Dodge St Offsite DU	63 Dodge St	Beverly	MA	01915	Branch Offsite	Driveup	Intelligent Deposit
Dodge St	63 Dodge St	Beverly	MA	01915	Branch	Walkup	Intelligent Deposit
Cabot St Beverly MA	240 Cabot St	Beverly	MA	01915	Branch	Walkup	Intelligent Deposit
Biddeford DU	28 Adams Street	Biddeford	ME	04005	Branch	Driveup	Envelope
UNE Student Center Offsite	11 Hills Beach Rd	Biddeford	ME	04005	Remote Offsite	Walkup	Envelope
Bloomfield S&S	315 Cottage Grove Rd	Bloomfield	CT	06002	S&S Branch	Walkup	Intelligent Deposit
Bohemia Offsite DU	3880 Veterans Memorial Highway	Bohemia	NY	11716	Branch Offsite	Driveup	Envelope
Prudential Mall	800 Boylston Street - Space301	Boston	MA	02199	Branch	Walkup	Intelligent Deposit
Milk St Boston	50 Milk St	Boston	Ma	02109	Branch	Walkup	Intelligent Deposit
Boston Cambridge St	218 Cambridge St	Boston	MA	02114	Branch	Walkup	Intelligent Deposit
Copley Square	425 Boylston St	Boston	MA	02116	Branch	Walkup	Intelligent Deposit
Boston Seaport	123 Seaport Blvd	Boston	MA	02210	Branch	Walkup	Intelligent Deposit
Boston Seaport	123 Seaport Blvd	Boston	MA	02210	Branch	Walkup	Intelligent Deposit
Branford	500 East Main Street	Branford	CT	06405	Branch	Walkup	Intelligent Deposit
Leetes Island S&S	22 Leetes Island Road	Branford	CT	06405	S&S Branch	Walkup	Intelligent Deposit

Brattleboro Main St DU	100 Main St	Brattleboro	VT	05301	Branch	Driveup	Envelope
Brattleboro Offsite DU	647 Putney Rd	Brattleboro	VT	05301	Remote Offsite	Driveup	Intelligent Deposit
Canal St	479 Canal St	Brattleboro	VT	05301	Branch	Walkup	Intelligent Deposit
Canal St DU	479 Canal St	Brattleboro	VT	05301	Branch	Driveup	Intelligent Deposit
Brentwood DU	1820 Brentwood Rd	Brentwood	NY	11717	Branch	Driveup	Envelope
Brentwood	1820 Brentwood Rd	Brentwood	NY	11717	Branch	Walkup	Envelope
Brentwood	1820 Brentwood Rd	Brentwood	NY	11717	Branch	Walkup	Envelope
Bridgeport Center	850 Main St	Bridgeport	CT	06604	Branch	Walkup	Intelligent Deposit
3rd Floor Offsite	850 Main St	Bridgeport	CT	06604	Branch Offsite	Walkup	Envelope
Bridgeport Center	850 Main St	Bridgeport	CT	06604	Branch	Walkup	Intelligent Deposit
3rd Floor Offsite	850 Main St	Bridgeport	CT	06604	Remote Offsite	Walkup	Intelligent Deposit
Boston Ave	58 Boston Ave	Bridgeport	CT	06610	Branch	Walkup	Intelligent Deposit
Boston Ave	58 Boston Ave	Bridgeport	CT	06610	Branch	Walkup	Intelligent Deposit
Boston Ave	58 Boston Ave	Bridgeport	CT	06610	Branch	Walkup	Intelligent Deposit
North & Park	1728 Park Ave	Bridgeport	CT	06604	Branch	Walkup	Intelligent Deposit
North & Park	1728 Park Ave	Bridgeport	CT	06604	Branch	Walkup	Intelligent Deposit
North Main St	3969 Main St	Bridgeport	CT	06606	Branch	Walkup	Intelligent Deposit
North Main St	3969 Main St	Bridgeport	CT	06606	Branch	Walkup	Intelligent Deposit
North Main St DU	3969 Main Street	Bridgeport	CT	06606	Branch	Driveup	Intelligent Deposit
Brookside S&S	4531 North Main St	Bridgeport	CT	06606	S&S Branch	Walkup	Intelligent Deposit
Fairfield Ave S&S	2145 Fairfield Ave	Bridgeport	CT	06605	S&S Branch	Walkup	Intelligent Deposit

Fairfield Ave S&S	2145 Fairfield Ave	Bridgeport	CT	06605	S&S Branch	Walkup	Intelligent Deposit
Bristol S&S	603 Farmington Ave, Route 6	Bristol	CT	06010	S&S Branch	Walkup	Envelope
Bristol Offsite	475 Broad St	Bristol	CT	06010	Branch Offsite	Driveup	Intelligent Deposit
Bristol-Riverside Offsite	4 Riverside Ave	Bristol	CT	06010	Branch Offsite	Driveup	Intelligent Deposit
CO-OP City S&S	691 Co-Op City Boulevard	Bronx	NY	10475	S&S Branch	Walkup	Envelope
Bronxville	111 KRAFT AVE	BRONXVILLE	NY	10708	Branch	Walkup	Intelligent Deposit
Brookfield DU	143 Federal Rd	Brookfield	CT	06804	Branch	Driveup	Intelligent Deposit
Brookfield	143 Federal Rd	Brookfield	CT	06804	Branch	Walkup	Envelope
Flatbush S&S	1009 Flatbush Ave	Brooklyn	NY	11226	S&S Branch	Walkup	Intelligent Deposit
Brunswick	112 Maine St	Brunswick	ME	04011	Branch	Walkup	Envelope
Church St Offsite	49 Church St	Burlington	VT	05401	Remote Offsite	Walkup	Intelligent Deposit
Two Burlington Square Offsite DU	2 Burlington Square	Burlington	VT	05401	Remote Offsite	Driveup	Intelligent Deposit
Church St Offsite	49 Church St	Burlington	VT	05401	Remote Offsite	Walkup	Intelligent Deposit
North Ave	1070 North Ave	Burlington	VT	05408	Branch	Walkup	Intelligent Deposit
Two Burlington Square	2 Burlington Square	Burlington	VT	05401	Branch	Walkup	Intelligent Deposit
Shelburne Rd DU	1001 Shelburne Rd	Burlington	VT	05403	Branch	Driveup	Intelligent Deposit
Shelburne Rd	1001 Shelbourne Rd	Burlington	VT	05403	Branch	Walkup	Intelligent Deposit
Burlington CT Branch	253 Spielman Hwy	Burlington	CT	06013	Branch	Walkup	Intelligent Deposit
Cambridge MA	485 Massachusettes	Cambridge	MA	02139	Branch	Walkup	Intelligent Deposit

	Ave						
Cambridge MA	485 Massachusetts Ave	Cambridge	MA	02139	Branch	Walkup	Intelligent Deposit
Cambridge Star Market	699 Mount Auburn St	Cambridge	MA	02138	Branch	Walkup	Intelligent Deposit
Carle Place S&S	95 Old Country Road	Carle Place	NY	11514	S&S Branch	Walkup	Intelligent Deposit
Center Moriches	502 Main St	Center Moriches	NY	11934	Branch	Walkup	Envelope
Centerreach	1919 Middle Country Road	Centerreach	NY	11720	Branch	Walkup	Envelope
Chelsea DU	357 Beecham St	Chelsea	MA	02150	Branch	Driveup	Intelligent Deposit
Cheshire S&S	275 Highland Avenue	Cheshire	CT	06410	S&S Branch	Walkup	Intelligent Deposit
Cheshire Offsite	286 Maple Ave	Cheshire	CT	06410	Branch Offsite	Driveup	Intelligent Deposit
Chester DU	57 South Main St	Chester	VT	05143	Branch	Driveup	Intelligent Deposit
Chesterfield DU	RTS 9 & 63	Chesterfield	NH	03443	Branch	Driveup	Envelope
Chicopee Branch	445 Montgomery Street	Chicopee	MA	01020	Branch	Driveup	Intelligent Deposit
Clinton S&S	215 East Main Street	Clinton	CT	06413	S&S Branch	Walkup	Intelligent Deposit
Colchester S&S	99 Linwood Ave	Colchester	CT	06415	S&S Branch	Walkup	Intelligent Deposit
Malletts Bay	794 W Lakeshore Drive	Colchester	VT	05446	Branch	Walkup	Envelope
St. Michaels College Offsite	1 Winsooki Park	Colchester	VT	05439	Remote Offsite	Walkup	Intelligent Deposit
Colchester Offsite	99 Linwood Ave	Colchester	CT	06415	Branch offsite	Driveup	Intelligent Deposit
Commack DU	2020 Jericho Turnpike	Commack	NY	11725	Branch	Driveup	Envelope
Concord Loudon Rd DU	197 Loudon Rd	Concord	NH	03301	Branch	Driveup	Envelope

Coram	1830 Route 112	Coram	NY	11727	Branch	Walkup	Envelope
Coram DU	1830 Route 112	Coram	NY	11727	Branch	Driveup	Envelope
Coram S&S	294 Middle CountryRoad	Coram	NY	11727	S&S Branch	Walkup	Intelligent Deposit
Cos Cob	119 East Putnam Avenue	Cos Cob	CT	06807	Branch	Walkup	Intelligent Deposit
Cos Cob	119 East Putnam Avenue	Cos Cob	CT	06807	Branch	Walkup	Intelligent Deposit
Coventry Offsite	1671 Boston Turnpike	Coventry	CT	06238	Branch Offsite	Driveup	Intelligent Deposit
Cromwell S&S	195 West Street	Cromwell	CT	06416	S&S Branch	Walkup	Intelligent Deposit
Cromwell S&S	195 West Street	Cromwell	CT	06416	S&S Branch	Walkup	Intelligent Deposit
Cutchogue Offsite DU	31525 Main Road	Cutchogue	NY	11935	Branch Offsite	Driveup	Envelope
Nutmeg Square S&S	72 Newtown Rd	Danbury	CT	06810	S&S Branch	Walkup	Envelope
Mill Plain S&S	44 Lake Ave	Danbury	CT	06811	S&S Branch	Walkup	Envelope
Federal St Danvers Offsite DU	3 Federal St	Danvers	MA	01923	Branch Offsite	Driveup	Intelligent Deposit
Conant St	1 Conant St	Danvers	MA	01923	Branch	Walkup	Intelligent Deposit
Conant St DU	1 Conant St	Danvers	MA	01923	Branch	Driveup	Intelligent Deposit
Federal St Danvers	3 Federal St	Danvers	MA	01923	Branch	Walkup	Intelligent Deposit
Darien Branch	25 Old Kings Highway North	Darien	CT	06820	Branch	Walkup	Intelligent Deposit
Darien Branch	25 Old Kings HighwayNorth	Darien	CT	06820	Branch	Driveup	Intelligent Deposit
Noroton Heights	72 Edgerton Street	Darien	CT	06820	Branch	Walkup	Intelligent Deposit
Killingly S&S	1094 Killingly Commons	Dayville	CT	06241	S&S Branch	Walkup	Intelligent Deposit

	Drive						
Deer Park S&S	421 Commack Road	Deer Park	NY	11729	S&S Branch	Walkup	Envelope
Derry Crystal DU	51 Crystal Ave	Derry	NH	03038	Branch	Driveup	Envelope
Dix Hills S&S	1100 East Jerico Turnpike	Dix Hills	NY	11743	S&S Branch	Walkup	Intelligent Deposit
Dover	537 Central Ave	Dover	NH	03820	Branch	Walkup	Envelope
Durham	70 Main St	Durham	NH	03824	Branch	Walkup	Envelope
East Setauket	4032 Nesconset Hwy	E Setauket	NY	11733	Branch	Walkup	Envelope
East Setauket DU	4032 Nesconset Hwy	E Setauket	NY	11733	Branch	Driveup	Envelope
East Hampton Main Offsite DU	351 Pantigo Road	East Hampton	NY	11937	Branch Offsite	Driveup	Intelligent Deposit
East Hampton Village	99 Newtown Lane	East Hampton	NY	11937	Branch	Walkup	Envelope
East Hartford S&S	940 Silver Lane	East Hartford	CT	06118	S&S Branch	Walkup	Intelligent Deposit
Trolley Square S&S	370 Hemingway Avenue	East Haven	CT	06512	S&S Branch	Walkup	Intelligent Deposit
Trolley Square S&S	370 Hemingway Avenue	East Haven	CT	06512	S&S Branch	Walkup	Intelligent Deposit
East Hills S&S	401 Glenn Cove Rd	East Hills	NY	11577	S&S Offsite	Walkup	Envelope
East Islip S&S	2650 Sunrise Highway	East Islip	NY	11730	S&S Branch	Walkup	Intelligent Deposit
East Longmeadow Square	62 Center Square	East Longmeadow	MA	01028	Branch	Walkup	Intelligent Deposit
East Longmeadow DU	62 Center Square	East Longmeadow	MA	01028	Branch	Driveup	Intelligent Deposit
East Meadow S&S	2525 Hempstead Turnpike	East Meadow	NY	11554	S&S Branch	Walkup	Envelope
East Northport S&S	3126 Jerico Turnpike, RT 25	East Northport	NY	11731	S&S Branch	Walkup	Envelope

East Springfield	1077 ST. James Ave	East Springfield	MA	01104	Branch	Walkup	Intelligent Deposit
East Windsor Offsite	39 Prospect Hill Road	East Windsor	CT	06088	Branch offsite	Driveup	Intelligent Deposit
Wllington Branch	12 Main Street	Ellington	CT	06029	Branch	Walkup	Intelligent Deposit
Enfield DU	49 Hazard Avenue	Enfield	CT	06082	Branch	Driveup	Intelligent Deposit
Enfield S&S	54 Hazard Ave	Enfield	CT	06082	S&S Branch	Walkup	Intelligent Deposit
Enfield Street Branch DU	855 Enfield Street	Enfield	CT	06082	Branch	Driveup	Intelligent Deposit
Enfield St Offsite	855 Enfield Street	Enfield	CT	06082	Branch Offsite	Driveup	Intelligent Deposit
Scitico Plaza Remote	585 Hazard Ave	Enfield	CT	06082	Remote Offsite	Walkup	Intelligent Deposit
Essex Plaza DU	2 Susie Wilson Rd	Essex Junction	VT	05452	Branch	Driveup	Intelligent Deposit
Exeter Main St DU	80 Main St	Exeter	NH	03833	Branch	Driveup	Envelope
Exeter Center	1 Center St	Exeter	NH	03833	Branch	Walkup	Intelligent Deposit
Fairfield	1055 Post Road	Fairfield	CT	06824	Branch	Walkup	Intelligent Deposit
Fairfield	1055 Post Road	Fairfield	CT	06824	Branch	Walkup	Intelligent Deposit
Black Rock Turnpike	1940 Black Rock Turnpike	Fairfield	CT	06825	Branch	Walkup	Intelligent Deposit
Black Rock Turnpike	1940 Black Rock Turnpike	Fairfield	CT	06825	Branch	Walkup	Intelligent Deposit
Black Rock Turnpike	1940 Black Rock Turnpike	Fairfield	CT	06825	Branch	Walkup	Intelligent Deposit
Fairfield S&S	1160 Kings Highway Cutoff	Fairfield	CT	06430	S&S Branch	Walkup	Intelligent Deposit
Fairfield S&S	1160 Kings Highway Cutoff	Fairfield	CT	06824	S&S Branch	Walkup	Intelligent Deposit
Stratfield	1237 Stratfield Road	Fairfield	CT	06825	Branch	Walkup	Intelligent Deposit

Stratfield	1237 Stratfield Road	Fairfield	CT	06825	Branch	Walkup	Intelligent Deposit
Fairfield Offsite DU	1055 Post Rd	Fairfield	CT	06824	Branch Offsite	Driveup	Intelligent Deposit
Villa Ave S&S	766 Villa Avenue	Fairfield	CT	06825	S&S Branch	Walkup	Intelligent Deposit
Fair Haven DU	87 Washington St	Fairhaven	VT	05743	Branch	Driveup	Intelligent Deposit
Falmouth DU	188 US Route 1	Falmouth	ME	04105	Branch	Driveup	Envelope
Farmingdale S&S	55 Motor Avenue	Farmingdale	NY	11735	S&S Branch	Walkup	Intelligent Deposit
Farmington Main StreetBranch	32 Main St	Farmington	CT	06032	Branch	Walkup	Intelligent Deposit
Westwood Offsite	282 Swamp Scott Rd	Farmington	CT	06032	Branch Offsite	Driveup	Intelligent Deposit
Farmingville S&S	2350 North OceanAvenue	Farmingville	NY	11738	S&S Branch	Walkup	Envelope
Feeding Hills Community Plaza	1325 Springfield Street	Feeding Hills	MA	01030	Branch	Walkup	Intelligent Deposit
Forestville S&S	747 PINE STREET	FORESTVILL E	CT	06010	S&S Branch	Walkup	Envelope
Garden City	106 7th St	Garden City	NY	11530	Branch	Walkup	Envelope
Glastonbury FinancialCenter	40 Welles Street	Glastonbury	CT	06033	Branch	Walkup	Intelligent Deposit
Glastonbury Financial Center	40 Welles Street	Glastonbury	CT	06033	Branch	Driveup	Intelligent Deposit
Glastonbury S&S	215 Glastonbury Boulevard	Glastonbury	CT	06033	S&S Branch	Walkup	Intelligent Deposit
Oak St S&S	55 Oak Street	Glastonbury	CT	06033	S&S Branch	Walkup	Intelligent Deposit
Glastonbury Offsite DU	669 Hebron Ave	Glastonbury	CT	06033	Branch Offsite	Driveup	Intelligent Deposit
South Glastonbury Branch	902 S. Main ST	Glastonbury	CT	06073	Branch	Driveup	Intelligent Deposit
Forest Hills S&S	8989 Union Turnpike	Glendale	NY	11385	S&S Branch	Walkup	Envelope
Granby S&S	124 Salmon Brook St,	Granby	CT	06035	S&S Branch	Walkup	Intelligent Deposit

	RT 10						
Great Neck	534 Middle Neck Rd	Great Neck	NY	11023	Branch	Walkup	Envelope
Federal St	45 Federal St	Greenfield	MA	01301	Branch	Walkup	Envelope
Greenvale	300 Wheatley Plaza	Greenvale	NY	11548	Branch	Walkup	Envelope
Greenvale	300 Wheatley Plaza	Greenvale	NY	11548	Branch	Walkup	Envelope
Greenwich Ave	410 Greenwich Avenue	Greenwich	CT	06830	Branch	Walkup	Intelligent Deposit
Greenwich Ave	410 Greenwich Ave	Greenwich	CT	06830	Branch	Walkup	Intelligent Deposit
Groton S&S	220 Route 12	Groton	CT	06340	S&S Branch	Walkup	Intelligent Deposit
Groton Offsite	654 Long Hill Road	Groton	CT	06340	Branch Offsite	Driveup	Envelope
Hamden S&S	2331 Dixwell Avenue	Hamden	CT	06514	S&S Branch	Walkup	Intelligent Deposit
Hamden S&S	2331 Dixwell Avenue	Hamden	CT	06514	S&S Branch	Walkup	Intelligent Deposit
Westwoods DU	3496 Whitney Avenue	Hamden	CT	06518	Branch	Driveup	Intelligent Deposit
Quinnipiac U Carl Hanson Student Ctr 1st FL	275 Mount Carmel Ave	Hamden	CT	06518	Remote Offsite	Walkup	Intelligent Deposit
Hamden-Whitney Branch	2290 Whitney Ave	Hamden	CT	06518	Branch	Walkup	Intelligent Deposit
Hamilton MA	25 Railroad Ave	Hamilton	MA	01982	Branch	Walkup	Intelligent Deposit
Hampstead DU	456 Rte 111 Village	Hampstead	NH	03841	Branch	Driveup	Envelope
Winnacunnet Rd DU	117 Winnacunnet Rd	Hampton	NH	03842	Branch	Driveup	Intelligent Deposit
Hampton Bays S&S	190 West Montauk Highway	Hampton Bay	NY	11946	S&S Branch	Walkup	Envelope
Hampton Bays Offsite DU	468 West Montauk Highway	Hampton Bay	NY	11946	Branch Offsite	Driveup	Envelope

Financial Plaza	1 Financial Pl	Hartford	CT	06103	Branch	Walkup	Intelligent Deposit
Financial Plaza	1 Financial Plaza	Hartford	CT	06103	Branch	Walkup	Intelligent Deposit
Franklin Ave	290 Franklin Ave	Hartford	CT	06114	Branch	Walkup	Intelligent Deposit
Hartford S&S	150 New Park Ave	Hartford	CT	06106	S&S Branch	Walkup	Intelligent Deposit
Hartford S&S	150 NEW PARK AVE	HARTFORD	CT	06106	S&S Branch	Walkup	Intelligent Deposit
Goodwin Remote	225 Asylum St	Hartford	CT	06103	Remote Offsite	Walkup	Intelligent Deposit
Hauppauge DU	548 Route 111	Hauppauge	NY	11788	Branch	Driveup	Envelope
Hempstead S&S	132 Fulton Avenue	Hempstead	NY	11550	S&S Branch	Walkup	Intelligent Deposit
Hicksville	404 South Oyster Bay Road	Hicksville	NY	11801	Branch	Walkup	Envelope
Hicksville S&S	530 West Old Country Rd	Hicksville	NY	11801	S&S Branch	Walkup	Envelope
Holbrook S&S	5701 Sunrise Highway	Holbrook	NY	11741	S&S Branch	Walkup	Intelligent Deposit
Holyoke-NorthamptonST	1830 Northampton Street	Holyoke	MA	01040	Branch	Walkup	Intelligent Deposit
Huntington	182 E Main St	Huntington	NY	11743	Branch	Walkup	Envelope
Huntington DU	182 E Main St	Huntington	NY	11743	Branch	Driveup	Envelope
Jaffrey DU	62 Peterborough St	Jaffrey	NH	03452	Branch	Driveup	Envelope
Keene DU	122 West St	Keene	NH	03431	Branch	Driveup	Intelligent Deposit
Keene	122 West St	Keene	NH	03431	Branch	Walkup	Intelligent Deposit
Kennebunk DU	100 Main St	Kennebunk	ME	04043	Branch	Driveup	Intelligent Deposit
Kennebunkport	3 Elm Street	Kennebunkport	ME	04046	Branch	Walkup	Intelligent Deposit
Kings Park DU	14 Park Drive	Kings Park	NY	11754	Branch	Driveup	Envelope

Kittery	17 Walker St	Kittery	ME	03904	Branch	Walkup	Envelope
Lake Ronkonkoma S&S	425 Portion Road	Lake Ronkonkoma	NY	11779	S&S Branch	Walkup	Envelope
Levittown S&S	3750 Hempstead Pike	Levittown	NY	11756	S&S Branch	Walkup	Envelope
Lexington DU	46 Bedford St	Lexington	MA	02420	Branch	Driveup	Intelligent Deposit
Lexington	46 Bedford St	Lexington	MA	02420	Branch	Walkup	Intelligent Deposit
Litchfield S&S	55 village Green Drive	Litchfield	CT	06759	S&S Branch	Walkup	Intelligent Deposit
Londonderry	5700 Mountain Marketplace - C6	Londonderry	VT	05148	Branch	Walkup	Intelligent Deposit
Long Island City S&S	34-51 48th Street	Long Island City	NY	11101	S&S Branch	Walkup	Envelope
Longmeadow Shops	670 Bliss Road	Longmeadow	MA	01106	Branch	Walkup	Intelligent Deposit
George St Lowell	10 George Street	Lowell	MA	01852	Branch	Driveup	Intelligent Deposit
Ludlow	213 Main St	Ludlow	VT	05149	Branch	Walkup	Envelope
Ludlow MA	528 Center Street	Ludlow	MA	01056	Branch	Walkup	Intelligent Deposit
Madison Center DU	752 Boston PostRoad	Madison	CT	06443	Branch Offsite	Driveup	Intelligent Deposit
Madison S&S	128 Samson Rock Drive	Madison	CT	06443	S&S Branch	Walkup	Intelligent Deposit
Madison Center	752 Boston PostRoad	Madison	CT	06433	Branch	Walkup	Intelligent Deposit
Malden Offsite DU	51 Commercial St	Malden	MA	02148	Branch Offsite	Driveup	Intelligent Deposit
Malden	51 Commercial St	Malden	MA	02148	Branch	Walkup	Intelligent Deposit
Mamaroneck DU	1444 E BOSTON POST RD	MAMARONECK	NY	10543	Branch	Driveup	Intelligent Deposit

Mamaroneck	1444 E BOSTON POSTRD	MAMARONE CK	NY	10543	Branch	Walkup	Intelligent Deposit
Manchester MA OffsiteDU	11 Summer	Manchester	MA	01944	Branch Offsite	Driveup	Intelligent Deposit
Brady Sullivan Building Offsite DU	1750 Elm St Suite 110	Manchester	NH	03101	Remote Offsite	Driveup	Intelligent Deposit
Manchester CT S&S	286 Broad Street	Manchester	CT	06040	S&S Branch	Walkup	Intelligent Deposit
Manchester VT	4993 Main St	Manchester	VT	05255	Branch	Walkup	Intelligent Deposit
Manchester Broad St offsite	341 Broad ST	Manchester	CT	06040	Branch	Walkup	Intelligent Deposit
Manchester Remote CT	670 Center Street	Manchester	CT	06040	Remote Offsite	Walkup	Intelligent Deposit
Manchester Broad St offsite	341 Broad St	Manchester	CT	06040	Branch Offsite	Driveup	Intelligent Deposit
South Willow St DU	655 South Willow St	Manchester	NH	03103	Branch Offsite	Driveup	Intelligent Deposit
Manhasset	384 Plandome Rd	Manhasset	NY	11030	Branch	Walkup	Envelope
Park Ave	250 Park Ave	Manhattan	NY	10177	Branch	Walkup	Intelligent Deposit
Park Ave	250 Park Ave	Manhattan	NY	10177	Branch	Walkup	Intelligent Deposit
Park Ave	250 Park Ave	Manhattan	NY	10177	Branch	Walkup	Intelligent Deposit
Park Ave	250 Park Ave	Manhattan	NY	10177	Branch	Walkup	Intelligent Deposit
Park Ave	250 Park Ave	Manhattan	NY	10177	Branch	Walkup	Intelligent Deposit
East Main St DU	234 East Main Street	Marlborough	MA	01752	Branch	Walkup	Envelope
Maspeth S&S	74-17 Grand Avenue	Maspeth	NY	11378	S&S Branch	Walkup	Envelope
Medford S&S	700 Patchogue Yaphank Road	Medford	NY	11763	S&S Branch	Walkup	Envelope
Medford DU	2801-B Route 112	Medford	NY	11763	Branch	Driveup	Envelope

Meriden S&S	485 Broad Street	Meriden	CT	06450	S&S Branch	Walkup	Intelligent Deposit
Merrimack DU	707 Milford Rd	Merrimack	NH	03054	Branch	Driveup	Intelligent Deposit
Methuen DU	9 Jackson St	Methuen	MA	01844	Branch Offsite	Driveup	Envelope
Methuen DU	9 Jackson St	Methuen	MA	01844	Branch Offsite	Driveup	Intelligent Deposit
Middlebury DU	114 South VillageGreen	Middlebury	VT	05753	Branch	Driveup	Intelligent Deposit
Middleton	2 Central St	Middleton	MA	01949	Branch	Walkup	Intelligent Deposit
Middletown S&S	416 East Main Street	Middletown	CT	06457	S&S Branch	Walkup	Envelope
Silver Sands S&S	855 Bridgeport Ave	Milford	CT	06460	S&S Branch	Walkup	Intelligent Deposit
Silver Sands S&S	855 Bridgeport Ave	Milford	CT	06460	S&S Branch	Walkup	Intelligent Deposit
Milford CT	190 South BroadStreet	Milford	CT	06460	Branch	Walkup	Intelligent Deposit
Milford Post Rd	1636 Boston Post Road	Milford	CT	06460	Branch	Walkup	Intelligent Deposit
Milford S&S	1364 East Town Road	Milford	CT	06460	S&S Branch	Walkup	Intelligent Deposit
Milford S&S	1364 East Town Road	Milford	CT	06460	S&S Branch	Walkup	Intelligent Deposit
Milford Post Rd DU	1636 Boston Post Road	Milford	CT	06460	Branch	Driveup	Intelligent Deposit
Milford CT DU	190 South BroadStreet	Milford	CT	06460	Branch Offsite	Driveup	Intelligent Deposit
Milford Jones DU	28 Jones Rd	Milford	NH	03055	Branch Offsite	Driveup	Intelligent Deposit
Miller Place S&S	385 Route 25A	Miller Place	NY	11764	S&S Branch	Walkup	Envelope
Milton DU	193 Route 7 South	Milton	VT	05468	Branch	Driveup	Intelligent Deposit
Stepney	435 Main Street	Monroe	CT	06468	Branch	Walkup	Intelligent Deposit

Monroe Financial Center	401 Monroe Tpk	Monroe	CT	06468	Branch	Walkup	Intelligent Deposit
Monroe S&S	470 Monroe TPKE	Monroe	CT	06468	S&S Branch	Walkup	Intelligent Deposit
Monroe Financial Center DU	401 Monroe Tpk	Monroe	CT	06468	Branch Offsite	Driveup	Intelligent Deposit
Stepney DU	435 Main Street	Monroe	CT	06468	Branch offsite	Driveup	Intelligent Deposit
Montauk Main	746 Montauk Highway	Montauk	NY	11954	Branch	Walkup	Envelope
Montpelier	112 State St	Montpelier	VT	05601	Branch	Walkup	Envelope
State St Offsite	13 State St	Montpelier	VT	05602	Remote Offsite	Walkup	Intelligent Deposit
Morrisville DU	19 Morrisville Plaza	Morrisville	VT	05661	Branch	Driveup	Intelligent Deposit
Mount Kisco	14 SOUTH MOGERAVE	Mount Kisco	NY	10549	Branch	Walkup	Intelligent Deposit
Mount Kisco	14 SOUTH MOGER AVE	MOUNT KISCO	NY	10549	Branch	Walkup	Intelligent Deposit
Mt. Vernon S&S	240 East Sanford Boulevard	Mt. Vernon	NY	10550	S&S Branch	Walkup	Envelope
Mystic Packer	12 Roosevelt Avenue	Mystic	CT	06355	Branch	Walkup	Intelligent Deposit
Nanuet S&S	32 South MiddletownRoad	Nanuet	NY	10954	S&S Branch	Walkup	Envelope
Nashua DU	125 Daniel Webster	Nashua	NH	03060	Branch	Driveup	Intelligent Deposit
Naugatuck S&S	727 RUBBER AVENUE	NAUGATUCK	CT	06770	S&S Branch	Walkup	Intelligent Deposit
Needham Offsite DU	827 Highland Ave	Needham	MA	02494	Branch Offsite	Driveup	Intelligent Deposit
Needham MA	827 Highland Ave	Needham	MA	02494	Branch	Walkup	Intelligent Deposit
Nesconset	465 Smithtown Blvd	Nesconset	NY	11767	Branch	Walkup	Envelope
Nesconset DU	465 Smithtown Blvd	Nesconset	NY	11767	Branch	Driveup	Envelope
New Britain S&S	677 West Main Street	New Britain	CT	06053	S&S Branch	Walkup	Intelligent Deposit

New Britain Offsite DU	677 WEST MAIN ST	New Britain	CT	06610	Branch Offsite	Driveup	Intelligent Deposit
CCSU Central CT StateOffsite	1581 Stanley St	New Britain	CT	06053	Remote Offsite	Walkup	Intelligent Deposit
New Britain Offsite	73 Broad St	New Britain	CT	06053	Branch Offsite	Driveup	Intelligent Deposit
New Canaan	95 Main Street	New Canaan	CT	06840	Branch	Walkup	Intelligent Deposit
New Canaan DU	95 Main St	New Canaan	CT	06840	Branch Offsite	Driveup	Intelligent Deposit
New City S&S	180 North MainStreet	New City	NY	10956	S&S Branch	Walkup	Envelope
New Fairfield S&S	25 State St Rt 39	New Fairfield	CT	06812	S&S Branch	Walkup	Intelligent Deposit
New Haven S&S	150 Whalley Avenue	New Haven	CT	06511	S&S Branch	Walkup	Intelligent Deposit
Century Tower	265 Church St	New Haven	CT	06510	Branch	Walkup	Intelligent Deposit
Century Tower	265 Church St	New Haven	CT	06510	Branch	Walkup	Intelligent Deposit
Amity S&S	112 Amity Road	New Haven	CT	06515	S&S Branch	Walkup	Intelligent Deposit
New Milford S&S	180 Danbury Rd	New Milford	CT	06776	S&S Branch	Walkup	Intelligent Deposit
Palmer Ave S&S	2425 Palmer Avenue	New Rochelle	NY	10801	S&S Branch	Walkup	Envelope
Chelsea	127 7th Ave	New York	NY	10011	Branch	Walkup	Intelligent Deposit
Chelsea	127 7th Ave	New York	NY	10011	Branch	Walkup	Intelligent Deposit
Penn Station Branch	242 West 34th ST	New York	NY	10119	Branch	Walkup	Intelligent Deposit
Penn Station Branch	242 West 34th ST	New York	NY	10119	Branch	Walkup	Intelligent Deposit
Berlin Turnpike S&S	206 Kitts Lane	Newington	CT	06111	S&S Branch	Walkup	Intelligent Deposit
Newington S&S	44 Fenn Rd	Newington	CT	06111	S&S Branch	Walkup	Intelligent Deposit
Newport VT	15 Main St	Newport	VT	05855	Branch	Walkup	Envelope

Newton Star Market	33 Austin St	Newton	MA	02460	Branch	Walkup	Intelligent Deposit
Sand Hill Plaza S&S	228 South Main Street	Newtown	CT	06470	S&S Branch	Walkup	Intelligent Deposit
Newtown	6 Queen Street	Newtown	CT	06470	Branch	Walkup	Intelligent Deposit
East Lyme S&S	248 Flanders Road	Niantic	CT	06357	S&S Branch	Walkup	Intelligent Deposit
North Andover	30 Mass Ave	North Andover	MA	01845	Branch	Walkup	Envelope
North Andover DU	30 Mass Ave	North Andover	MA	01845	Branch	Driveup	Envelope
North Canaan S&S	11 East Main Street	North Canaan	CT	06018	S&S Branch	Walkup	Intelligent Deposit
North Haven S&S	79 Washington Avenue	North Haven	CT	06473	S&S Branch	Walkup	Intelligent Deposit
North Haven S&S	79 WASHINGTON AVE	NORTH HAVEN	CT	06473	S&S Branch	Walkup	Intelligent Deposit
North Haven-Washington Ave	117 Washington Ave	North Haven	CT	06473	Branch	Driveup	Intelligent Deposit
North White Plains S&S	670 North Broadway	North White Plains	NY	10603	S&S Branch	Walkup	Intelligent Deposit
Northampton	43 King St	Northampton	MA	01060	Branch	Walkup	Envelope
Norwich University 5 Park Offsite	5 Park	Northfield	VT	05055	Remote Offsite	Walkup	Envelope
Norwich U Harmon Wise Offsite	158 Harmon WiseCmps	Northfield	VT	05663	Remote Offsite	Walkup	Intelligent Deposit
Northport DU	836 Fort Salonga Road	Northport	NY	11768	Branch	Driveup	Envelope
Northport S&S	454 Fort Salonga Rd	Northport	NY	11768	S&S Branch	Walkup	Intelligent Deposit
Belden Ave	11 Belden Avenue	Norwalk	CT	06850	Branch	Walkup	Intelligent Deposit
Belden Ave DU	11 Belden Avenue	Norwalk	CT	06850	Branch	Driveup	Intelligent Deposit
Norwalk Route 7 S&S	380 Main Avenue, Route 7	Norwalk	Ct	06851	S&S Branch	Walkup	Intelligent Deposit
Norwalk Route 7 S&S	380 Main Avenue, Route 7	Norwalk	CT	06851	S&S Branch	Walkup	Intelligent Deposit

Connecticut Ave S&S	385 Connecticut Avenue	Norwalk	CT	06510	S&S Branch	Walkup	Intelligent Deposit
Connecticut Ave S&S	385 Connecticut Avenue	Norwalk	CT	06854	S&S Branch	Walkup	Intelligent Deposit
West Main St	624 West Main Street	Norwich	CT	06360	Branch	Driveup	Intelligent Deposit
West Main St	624 West Main Street	Norwich	CT	06360	Branch	Walkup	Intelligent Deposit
Norwich Financial Center DU	45 Town Street	Norwich	CT	06360	Branch Offsite	Driveup	Intelligent Deposit
Norwich Financial Center	45 Town Street	Norwich	CT	06360	Branch	Walkup	Intelligent Deposit
Norwich S&S	42 Town Street	Norwich	CT	06360	S&S Branch	Walkup	Intelligent Deposit
Atlantic Ave S&S	465 Atlantic Avenue	Oceanside	NY	11572	S&S Branch	Walkup	Envelope
Long Beach S&S	3577 Long Beach Road	Oceanside	NY	11572	S&S Branch	Walkup	Intelligent Deposit
Old Saybrook S&S	105 Elm Street & Route 1	Old Saybrook	CT	06475	S&S Branch	Walkup	Intelligent Deposit
Orange	653 Orange Center Road	Orange	CT	06477	Branch	Walkup	Intelligent Deposit
Orangeburg S&S	1 Stevens Way	Orangeburg	NY	10962	S&S Branch	Walkup	Envelope
Ossining S&S	246 S Highland Avenue	Ossining	NY	10562	S&S Branch	Walkup	Envelope
Kezar Falls	129 Federal Rd Rt 25	Parsonsfield	ME	04047	Branch	Walkup	Envelope
Stonington S&S	91 Voluntown Rd	Pawcatuck	CT	06379	S&S Branch	Walkup	Intelligent Deposit
Peabody Central St	2 Central St	Peabody	MA	01960	Branch	Walkup	Intelligent Deposit
Peekskill S&S	1831 East Main Street	Peekskill	NY	10566	S&S Branch	Walkup	Envelope
Peterborough Main DU	35 Main St	Peterborough	NH	03458	Branch	Driveup	Intelligent Deposit

Plainville Rt-10 Offsite	117 East St	Plainville	CT	06062	Branch Offsite	Driveup	Intelligent Deposit
Plainville WU	117 East St	Plainville	CT	06062	Branch	Walkup	Intelligent Deposit
76 Main St Offsite DU	76 Main St	Plaistow	NH	03865	Branch Offsite	Driveup	Envelope
Port Chester S&S	25 Waterfront Place	Port Chester	NY	10573	S&S Branch	Walkup	Envelope
Port Jefferson HarborOffsite DU	135 West Broadway	Port Jefferson	NY	11777	Branch Offsite	Driveup	Envelope
North Port Washington S&S	65 Shore Road	Port Washington	NY	11050	S&S Branch	Walkup	Envelope
Portland Downtown	467 Congress Street	Portland	ME	04101	Branch	Walkup	Envelope
Portland Old Port	350 Fore St	Portland	ME	04101	Branch	Walkup	Intelligent Deposit
Portland Downtown DU	467 Congress Street	Portland	ME	04101	Branch	Driveup	Envelope
Portsmouth State St	325 State St	Portsmouth	NH	03801	Branch	Walkup	Envelope
Portsmouth State St DU	325 State St	Portsmouth	NH	03801	Branch	Driveup	Intelligent Deposit
Portsmouth Lafayette DU	1555 Lafayette Rd	Portsmouth	NH	03801	Branch	Driveup	Intelligent Deposit
Putnam S&S	60 Providence Pike	Putnam	CT	06260	S&S Branch	Walkup	Intelligent Deposit
Putney DU	58 Main St	Putney	VT	05346	Branch	Driveup	Envelope
Raymond	55 Main St	Raymond	NH	03077	Branch	Walkup	Intelligent Deposit
Revere DU	310 Broadway	Revere	MA	02151	Branch	Driveup	Envelope
Revere	310 Broadway	Revere	MA	02151	Branch	Walkup	Intelligent Deposit
Ridgefield S&S	125 Danbury Rd	Ridgefield	CT	06877	S&S Branch	Walkup	Intelligent Deposit
Riverhead S&S	1615 Old Country Rd	Riverhead	NY	11901	S&S Branch	Walkup	Envelope
Riverhead Offsite DU	6 West Second St	Riverhead	NY	11901	Branch Offsite	Driveup	Intelligent Deposit

Riverside	1155 East Putnam Avenue	Riverside	CT	06878	Branch	Walkup	Intelligent Deposit
Riverside	1155 East Putnam Avenue	Riverside	CT	06878	Branch	Walkup	Intelligent Deposit
Rochester DU	110 S Main St	Rochester	NH	03867	Branch	Driveup	Envelope
Lafayette Walk up	20 Hyde Ave	Rockville	CT	06066	Branch	Walkup	Intelligent Deposit
Lafayette Drive Up	20 Hyde Ave	Rockville	CT	06066	Remote Offsite	Driveup	Intelligent Deposit
Rocky Hill S&S	80 Town Line Road	Rocky Hill	CT	06067	S&S Branch	Walkup	Intelligent Deposit
Rocky Point S&S	245 Rt 25A	Rocky Point	NY	11778	S&S Branch	Walkup	Intelligent Deposit
Rutland	87 West Street	Rutland	VT	05701	Branch	Walkup	Envelope
Rutland Island DU	87 West St	Rutland	VT	05701	Branch Offsite	Driveup	Intelligent Deposit
South Deerfield	28 Elm St	S Deerfield	MA	01373	Branch	Walkup	Envelope
Sag Harbor	17 Main Street	Sag Harbor	NY	11963	Branch	Walkup	Intelligent Deposit
St. Albans	163 North Main St	Saint Albans	VT	05478	Branch	Walkup	Envelope
Salem NH Offsite DU	401 Main St	Salem	NH	03079	Branch Offsite	Driveup	Envelope
Salem MA	3 Traders Way	Salem	MA	01970	Branch	Walkup	Intelligent Deposit
Salem MA DU	3 Traders Way	Salem	Ma	01970	Branch	Driveup	Intelligent Deposit
Saugus MA	584 Broadway	Saugus	MA	01906	Branch	Walkup	Intelligent Deposit
Sayville S&S	191 Montauk Hwy	Sayville	NY	11782	S&S Branch	Walkup	Intelligent Deposit
Scarborough DU	439 US Route 1	Scarborough	ME	04074	Branch Offsite	Driveup	Intelligent Deposit
Scarsdale	977 CENTRAL PARK	SCARSDALE	NY	10583	Branch	Walkup	Intelligent Deposit
Setauket S&S	158 Route 25A	Setauket	NY	11733	S&S Branch	Walkup	Intelligent Deposit
Seymour Offsite DU	12 Franklin St	Seymour	CT	06483	Branch Offsite	Driveup	Intelligent Deposit

Seymour S&S	12 FRANKLIN ST	SEYMOUR	CT	06483	S&S Branch	Walkup	Intelligent Deposit
Shelburne Village	10 Shelburne Shopping Park	Shelburne	VT	05482	Branch	Walkup	Intelligent Deposit
Shelburne Falls	90 Bridge St	Shelburne Falls	MA	01370	Branch	Walkup	Envelope
Scinto Towers Offsite	1 Corporate Drive	Shelton	CT	06484	Remote Offsite	Walkup	Intelligent Deposit
Shelton S&S	898 Bridgeport Ave	Shelton	CT	06484	S&S Branch	Walkup	Intelligent Deposit
Shelton S&S	898 Bridgeport Ave	Shelton	CT	06484	S&S Branch	Walkup	Intelligent Deposit
Huntington Center	500 Shelton Ave	Shelton	CT	06484	Branch	Walkup	Intelligent Deposit
Shelton DU	860 Bridgeport Ave	Shelton	CT	06484	Branch	Driveup	Intelligent Deposit
Huntington Center DU	500 Shelton Ave	Shelton	CT	06484	Branch Offsite	Driveup	Intelligent Deposit
Shoreham	Route 25 Shoreham Plaza	Shoreham	NY	11786	Branch	Walkup	Envelope
Shrewsbury Branch DU	564 Main Street	Shrewsbury	MA	01545	Branch	Driveup	Intelligent Deposit
Simsbury S&S	530 Bushy Hill Rd	Simsbury	CT	06070	S&S Branch	Walkup	Intelligent Deposit
Smithtown DU	One East Main Street	Smithtown	NY	11787	Branch	Driveup	Envelope
Smithtown S&S	291 West Main Street	Smithtown	NY	11787	S&S Branch	Walkup	Intelligent Deposit
Somers Branch	612 Main ST	Somers	CT	06071	Branch	Walkup	Intelligent Deposit
South Berwick DU	8 Norton Street	South Berwick	ME	03908	Branch	Driveup	Envelope
Dorset St	99 Dorset St	South Burlington	VT	05403	Branch	Walkup	Intelligent Deposit
Dorset St DU	99 Dorset St	South Burlington	VT	05403	Branch	Driveup	Intelligent Deposit
Mill Creek DU	15 Hinkley Drive	South Portland	ME	04106	Branch	Driveup	Envelope
South Setauket S&S	260 Pond Path	South Setauket	NY	11720	S&S Branch	Walkup	Envelope

South Windsor S&S	1739 Ellington Rd	South Windsor	CT	06074	S&S Branch	Walkup	Intelligent Deposit
South Windsor Offsite DU	350 Buckland Rd	South Windsor	CT	06074	Branch Offsite	Driveup	Intelligent Deposit
South Windsor offsite	869 Sullivan Ave	South Windsor	CT	06074	Branch Offsite	Driveup	Intelligent Deposit
Southampton DU	295 North Sea Road	Southampton	NY	11968	Branch	Driveup	Intelligent Deposit
Southbury S&S	100 North Main St	Southbury	CT	06488	S&S Branch	Walkup	Intelligent Deposit
Southington S&S	505 North MainStreet	Southington	CT	06489	S&S Branch	Walkup	Intelligent Deposit
Southington Center St Branch	1 Center St	Southington	CT	06489	Branch	Walkup	Intelligent Deposit
Southport	411 Old Post Rd	Southport	CT	06890	Branch	Walkup	Intelligent Deposit
Spring Valley	253 North Main Street	Spring Valley	NY	10977	Branch	Walkup	Intelligent Deposit
Springfield VT	6 Main St	Springfield	VT	05156	Branch	Walkup	Envelope
Springfield MA Offsite	29 State St	Springfield	MA	01103	Branch Offsite	Driveup	Intelligent Deposit
Springfield MA	1630 Boston Rd	Springfield	MA	01129	Branch	Walkup	Envelope
Sixteen Acres	1946 Wilbraham Road	Springfield	MA	01129	Branch	Walkup	Intelligent Deposit
Sixteen Acres Branch	1946 Wilbraham Road	Springfield	MA	01129	Branch	Driveup	Intelligent Deposit
High Ridge Rd	1022 High Ridge Road	Stamford	CT	06905	Branch	Walkup	Intelligent Deposit
Shippan	328 Shippan Avenue	Stamford	CT	06902	Branch	Walkup	Intelligent Deposit
Shippan	328 Shippan Avenue	Stamford	CT	06902	Branch	Walkup	Intelligent Deposit
Hope St	346 Hope Street	Stamford	CT	06906	Branch	Walkup	Intelligent Deposit
Hope St DU	346 Hope Street	Stamford	CT	06906	Branch	Driveup	Intelligent Deposit

High Ridge Rd DU	945 High Ridge Road	Stamford	CT	06905	Branch	Driveup	Intelligent Deposit
Stamford S&S	2200 Bedford St	Stamford	CT	06905	S&S Branch	Walkup	Intelligent Deposit
Stamford West S&S	1937 West Main Street	Stamford	CT	06902	S&S Branch	Walkup	Intelligent Deposit
Bedford St	350 Bedford St	Stamford	CT	06901	Branch	Walkup	Intelligent Deposit
Bedford St	350 Bedford St	Stamford	CT	06901	Branch	Walkup	Intelligent Deposit
New Dorp S&S	2754 Hylan Boulevard	Staten Island	NY	10306	S&S Branch	Walkup	Envelope
Richmond Ave S&S	2795 Richmond Avenue	Staten Island	NY	10314	S&S Branch	Walkup	Envelope
Bulls Head S&S	1441 Richmond Ave	Staten Island	NY	10314	S&S Branch	Walkup	Intelligent Deposit
Storrs	1244 Storrs Rd	Storrs	CT	06268	Branch	Walkup	Envelope
UConn CO-OP Offsite	2075 Hillside Rd	Storrs	CT	06269	Remote Offsite	Walkup	Intelligent Deposit
UConn CO-OP Offsite	2075 Hillside Rd	Storrs	CT	06269	Remote Offsite	Walkup	Intelligent Deposit
Stowe DU	1069 Mountain Rd	Stowe	VT	05672	Branch	Driveup	Intelligent Deposit
Stratford	2772 Main St	Stratford	CT	06614	Branch	Walkup	Intelligent Deposit
Stratford	2772 Main Street	Stratford	CT	06604	Branch	Walkup	Intelligent Deposit
Ryder's Landing	88 Ryder's Lane	Stratford	CT	06614	Branch	Walkup	Intelligent Deposit
Paradise Green	3395 Main Street	Stratford	CT	06614	Branch	Walkup	Intelligent Deposit
Paradise Green	3395 Main Street	Stratford	CT	06614	Branch	Walkup	Intelligent Deposit
The Dock S&S	200 East Main Street	Stratford	CT	06614	S&S Branch	Walkup	Intelligent Deposit
The Dock S&S	200 East Main Street	Stratford	CT	06614	S&S Branch	Walkup	Intelligent Deposit

Stratham DU	160 Portsmouth Ave	Stratham	NH	03885	Branch	Driveup	Envelope
Suffield Offsite	275 Mountain Road	Suffield	CT	06078	Branch Offsite	Driveup	Intelligent Deposit
Swanton	15 Canada St	Swanton	VT	05488	Branch	Walkup	Envelope
Tarrytown S&S	612 White Plains Road	Tarrytown	NY	10591	S&S Branch	Walkup	Intelligent Deposit
Thornwood	59 KENSICO RD	THORNWOOD	NY	10594	Branch	Walkup	Intelligent Deposit
Thornwood DU	59 KENSICO RD	THORNWOOD	NY	10594	Branch	Driveup	Intelligent Deposit
Tolland Offsite	6 Fieldstone Commons	Tolland	CT	06084	Branch Offsite	Driveup	Intelligent Deposit
Tolland Branch	6 Fieldstone Commons	Tolland	CT	06084	Branch	Walkup	Intelligent Deposit
Topsfield MA	38 Main St	Topsfield	MA	01983	Branch	Walkup	Intelligent Deposit
Torrington S&S	211 High Street	Torrington	CT	06790	S&S Branch	Walkup	Intelligent Deposit
Torrington East S&S	931 Tarringford ST	Torrington	CT	06790	S&S Branch	Walkup	Intelligent Deposit
Torrington S&S	211 High Street	Torrington	CT	06790	S&S Branch	Walkup	Intelligent Deposit
Trumbull Financial Center Offsite DU	40 Quality St	Trumbull	CT	06611	Branch Offsite	Driveup	Intelligent Deposit
Trumbull Financial Center	40 Quality St	Trumbull	CT	06611	Branch	Walkup	Intelligent Deposit
Hawley Lane	100 Hawley Lane	Trumbull	CT	06611	Remote Offsite	Walkup	Intelligent Deposit
White Plains Rd DU	888 White Plains Road	Trumbull	CT	06611	Branch	Driveup	Intelligent Deposit
White Plains Rd	888 White Plains Road	Trumbull	CT	06611	Branch	Walkup	Intelligent Deposit
Trumbull S&S	100 Quality St	Trumbull	CT	06611	S&S Branch	Walkup	Intelligent Deposit
Montville S&S	2020 Norwich-New London	Uncasville	CT	06382	S&S Branch	Walkup	Intelligent Deposit

	TNPK						
Unionville S&S	1799 Farmington Ave	Unionville	CT	06085	S&S Branch	Walkup	Intelligent Deposit
Unionville Offsite	1845 Farmington Ave	Unionville	CT	06085	Branch Offsite	Driveup	Intelligent Deposit
Vergennes	3 North Maple St	Vergennes	VT	05491	Branch	Walkup	Envelope
Vernon Talcottville S&S	50 Windsorville Rd	Vernon	CT	06066	S&S Branch	Walkup	Intelligent Deposit
Vernon S&S	10 Pitkin Road	Vernon	CT	06066	S&S Branch	Walkup	Intelligent Deposit
Vernon offsite	6 Pitkin Rd	Vernon	CT	06066	Remote Offsite	Walkup	Intelligent Deposit
Vernon Branch DU	6 Pitkin Road	Vernon	CT	06066	Branch	Driveup	Intelligent Deposit
West Methuen	148 Lowell St	W Methuen	MA	01844	Branch	Walkup	Envelope
Wading River DU	2065 Wading RiverManor Rd	Wading River	NY	11792	Branch	Driveup	Envelope
Wallingford S&S	930 North Colony Road	Wallingford	CT	06492	S&S Branch	Walkup	Intelligent Deposit
Wallingford S&S	930 North ColonyRoad	Wallingford	CT	06492	S&S Branch	Walkup	Intelligent Deposit
Wallingford Offsite DU	1040 N Colony Rd	Wallingford	CT	06492	Remote Offsite	Driveup	Intelligent Deposit
Wallingford Branch DU	707 Norht ColonyRoad	Wallingford	CT	06492	Branch	Driveup	Intelligent Deposit
Waltham MA	775 Main St	Waltham	MA	02451	Branch	Walkup	Intelligent Deposit
Waltham Offsite DU	775 Main St	Waltham	MA	02451	Branch Offsite	Driveup	Intelligent Deposit
Waltham Star Market	1070 Lexington St	Waltham	MA	02452	Branch	Walkup	Intelligent Deposit
Chase Ave S&S	240 Chase Ave	Waterbury	CT	06704	S&S Branch	Walkup	Envelope
Reidville Dr S&S	410 Reidville Rd	Waterbury	CT	06705	S&S Branch	Walkup	Envelope
Naugatuck Valley S&S	920 WOLCOTT RD	WATERBURY	CT	06705	S&S Branch	Walkup	Intelligent Deposit

Waterbury VT	80 S Main St	Waterbury	VT	05676	Branch	Walkup	Intelligent Deposit
Broad St	716 Broad Street Ext.	Waterford	CT	06385	Branch	Walkup	Intelligent Deposit
Waterford S&S	117 Boston Post Road	Waterford	CT	06385	S&S Branch	Walkup	Intelligent Deposit
Watertown S&S	757 STRAITS TPK	WATERTOWN	CT	06795	S&S Branch	Walkup	Intelligent Deposit
Watertown Square Branch	53 Mount Auburn St	Watertown	MA	02472	Branch	Walkup	Intelligent Deposit
Wellesley Offsite DU	200 Linden St	Wellesley	MA	02482	Branch Offsite	Driveup	Intelligent Deposit
Wellsley	200 Linden St	Wellesley	MA	02482	Branch	Walkup	Intelligent Deposit
Wells	1597 Post Rd	Wells	ME	04090	Branch	Walkup	Envelope
West Babylon S&S	575 Montauk Highway	West Babylon	NY	11704	S&S Branch	Walkup	Intelligent Deposit
West Babylon	955 Little Neck Road	West Babylon	NY	11704	Branch	Walkup	Envelope
West Hartford Center	1013 Farmington Ave	West Hartford	CT	06107	Branch	Walkup	Intelligent Deposit
West Hartford Center DU	1013 Farmington Ave	West Hartford	CT	06107	Branch	Driveup	Intelligent Deposit
Elmwood S&S	176 Newington Rd	West Hartford	CT	06110	Branch	Walkup	Intelligent Deposit
Bishop's Corner	714 North MainStreet	West Hartford	CT	06117	Branch	Walkup	Intelligent Deposit
West Haven S&S	460 ELM STREET	WEST HAVEN	CT	06516	S&S Branch	Walkup	Intelligent Deposit
West Haven S&S	460 Elm St	West Haven	CT	06516	S&S Branch	Walkup	Intelligent Deposit
Savin Rock	220 Captain Thomas Boulevard	West Haven	CT	06516	Branch	Walkup	Intelligent Deposit
Savin Rock	220 Captain Thomas Boulevard	West Haven	CT	06516	Branch	Walkup	Intelligent Deposit

West Haverstraw S&S	45 South Route 9 W	West Haverstraw	NY	10993	S&S Branch	Walkup	Intelligent Deposit
West Haverstraw DU	26 South Route 9 W	West Haverstraw	NY	10993	Branch	Driveup	Intelligent Deposit
West Heampstead S&S	50 Cherry Valley Avenue	West Hempstead	NY	11552	S&S Branch	Walkup	Envelope
West Islip S&S	400 Union Boulevard	West Islip	NY	11795	S&S Branch	Walkup	Intelligent Deposit
West Springfield Elm StDU	50 Elm Street	West Springfield	MA	01089	Branch	Driveup	Intelligent Deposit
West Springfield DU	52 Van Deene Ave	West Springfield	MA	01089	Branch	Driveup	Intelligent Deposit
Westborough DU	8 Lyman St	Westborough	MA	01581	Branch	Driveup	Intelligent Deposit
Westbrook DU	790 Main Street	Westbrook	ME	04092	Branch Offsite	Driveup	Intelligent Deposit
Westfield South	10 Elm ST	Westfield	MA	01085	Branch	Walkup	Intelligent Deposit
Westhampton Offsite DU	144 Sunset Avenue	Westhampton	NY	11978	Branch Offsite	Driveup	Envelope
White Birch Plaza	361 Post Road West	Westport	CT	06880	Branch	Walkup	Intelligent Deposit
White Birch Plaza	361 Post Road West	Westport	CT	06880	Branch	Walkup	Intelligent Deposit
Greens Farms S&S	1790 Post Road East	Westport	CT	06880	S&S Branch	Walkup	Intelligent Deposit
Greens Farms S&S	1790 Post Road East	Westport	CT	06880	S&S Branch	Walkup	Intelligent Deposit
Westport	371 Post Road East	Westport	CT	06880	Branch	Walkup	Intelligent Deposit
Westport	371 Post Road East	Westport	CT	06880	Branch	Walkup	Intelligent Deposit
Westport DU	371 Post Road	Westport	CT	06880	Remote Offsite	Driveup	Intelligent Deposit
Wethersfield	1310 Silas Deane Hwy	Wethersfield	CT	06109	Branch	Walkup	Envelope
Wethersfield S&S	1380 Berlin Turnpike	WETHERSFIE LD	CT	06109	S&S Branch	Walkup	Intelligent Deposit

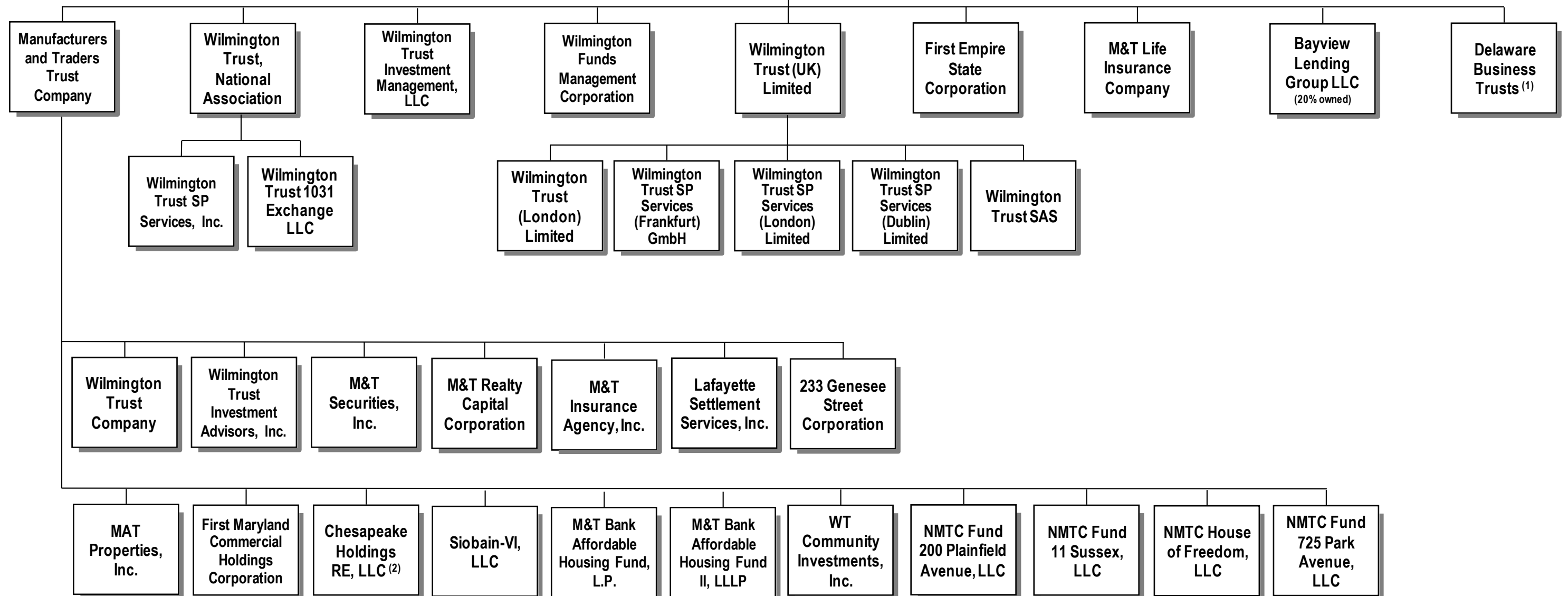
Wethersfield Island DU	1310 Silas Dean Highway	Wethersfield	CT	06109	Branch Offsite	Driveup	Intelligent Deposit
White Plains	14 MAMARONECK AVE	WHITE PLAINS	NY	10601	Branch	Walkup	Intelligent Deposit
White Plains S&S	154 Westchester Avenue	White Plains	NY	10601	S&S Branch	Walkup	Envelope
White River Junction DU	190 Maple St	White River Junction	VT	05001	Branch	Driveup	Intelligent Deposit
Willimantic S&S	1391 Main Street	Willimantic	CT	06226	S&S Branch	Walkup	Intelligent Deposit
Taft's Corners	421 Blair Park Rd	Williston	VT	05495	Branch	Walkup	Intelligent Deposit
Taft's Corners DU	421 Blair Park Rd	Williston	VT	05495	Branch	Driveup	Intelligent Deposit
Wilmington MA Offsite DU	247 Main St	Wilmington	MA	01887	Branch Offsite	Driveup	Intelligent Deposit
Wilmington MA	247 Main St	Wilmington	MA	01887	Branch	Walkup	Intelligent Deposit
Wilmington VT DU	29 East Main St	Wilmington	VT	05363	Branch	Driveup	Intelligent Deposit
Wilton Center S&S	5 River Road	Wilton	CT	06470	S&S Branch	Walkup	Intelligent Deposit
Wilton	31 Danbury Rd	Wilton	CT	06897	Branch	Walkup	Intelligent Deposit
Wilton DU	31 Danbury Road	Wilton	CT	06897	Branch	Driveup	Intelligent Deposit
Windham DU	780 Roosevelt Trail	Windham	ME	04062	Branch	Driveup	Envelope
Windsor S&S	1095 Kennedy Rd	Windsor	CT	06095	S&S Branch	Walkup	Intelligent Deposit
Windsor DU	50 North Main St	Windsor	VT	05089	Branch	Driveup	Intelligent Deposit
Winsted S&S	200 New Hartford Rd	Winsted	CT	06098	S&S Branch	Walkup	Envelope
Woburn	400 West CummingsPark	Woburn	MA	01810	Branch	Walkup	Intelligent Deposit
Wolfeboro DU	15 Varney Rd	Wolfeboro	NH	03894	Branch	Driveup	Envelope

Woodbridge	198 Amity Road	Woodbridge	CT	06525	Branch	Walkup	Intelligent Deposit
Woodbury S&S	8101 Jericho Turnpike	Woodbury	NY	11797	S&S Branch	Walkup	Intelligent Deposit
Woodstock	2 The Green	Woodstock	VT	05091	Branch	Walkup	Intelligent Deposit
Shrewsbury St DU	491 Shrewsbury St	Worcester	MA	01604	Branch	Driveup	Envelope
Tatnuck Square DU	4 Mower St	Worcester	MA	01602	Branch	Driveup	Envelope
Front St	120 Front St	Worcester	MA	01608	Branch	Walkup	Envelope
Gold Star Blvd DU	75 Goldstar Blvd	Worcester	MA	01605	Branch Offsite	Driveup	Intelligent Deposit
Gold Star Blvd DU	75 Goldstar Blvd	Worcester	MA	01605	Branch Offsite	Driveup	Intelligent Deposit
Yarmouth DU	233 Main Street	Yarmouth	ME	04096	Branch	Driveup	Envelope
Yonkers S&S	111 Vredenberg Avenue	Yonkers	NY	10704	S&S Branch	Walkup	Envelope
York DU	11 Woodbridge Rd	York	ME	03909	Branch	Driveup	Envelope

Public Exhibit 4

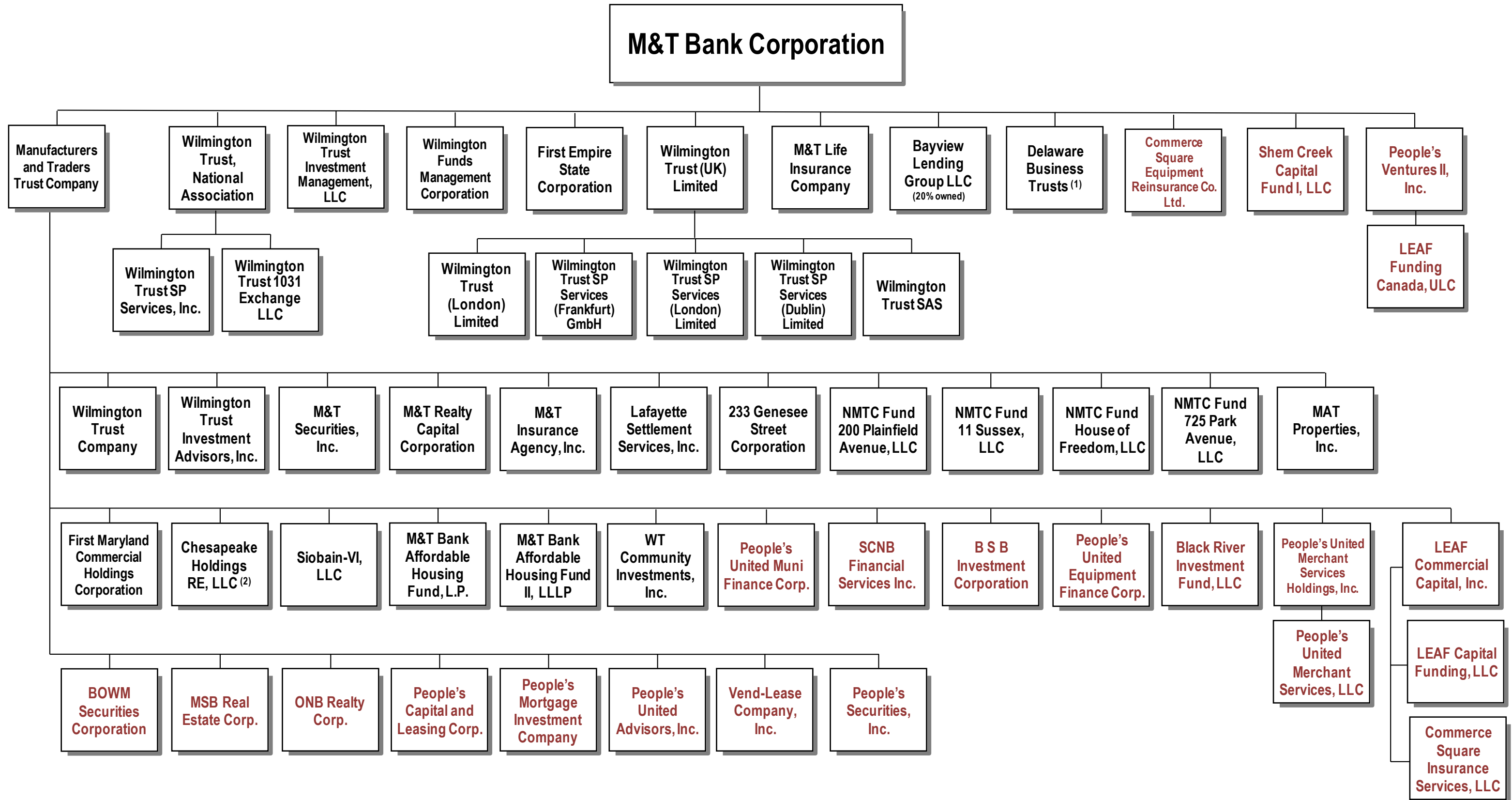
**Organizational Chart of M&T and M&T Bank
(Current and Pro Forma)**

M&T Bank Corporation



(1) The following business trusts were formed for the purpose of issuing trust preferred securities to investors and which M&T Bank Corporation is the holder of the common securities: First Maryland Capital I; First Maryland Capital II; Allfirst Preferred Asset Trust; Allfirst Preferred Capital Trust; Provident Trust I; Provident Statutory Trust III; Southern Financial Statutory Trust I; Southern Financial Capital Trust III; BSB Capital Trust I; BSB Capital Trust III. These entities do not otherwise conduct any business activity.

(2) This entity is the sole owner of the following DPC ("debts previously contracted") companies: Chesapeake Holdings BB, LLC; Chesapeake Holdings CSG, LLC; Chesapeake Holdings East, LLC; Chesapeake Holdings GRLA, LLC; Chesapeake Holdings KB, LLC; Chesapeake Holdings NC1, LLC; Chesapeake Holdings OR-WASH, LLC; Chesapeake Holdings Olsen, LLC; Chesapeake Holdings Orangeburg, LLC; Chesapeake Holdings PB, LLC; Chesapeake Holdings Park, LLC; Chesapeake Holdings Rock, LLC; Chesapeake Holdings SK, LLC; Chesapeake Holdings UT, LLC; Chesapeake Holdings WT-DE, LLC; and Chesapeake Holdings WV VI, LLC.



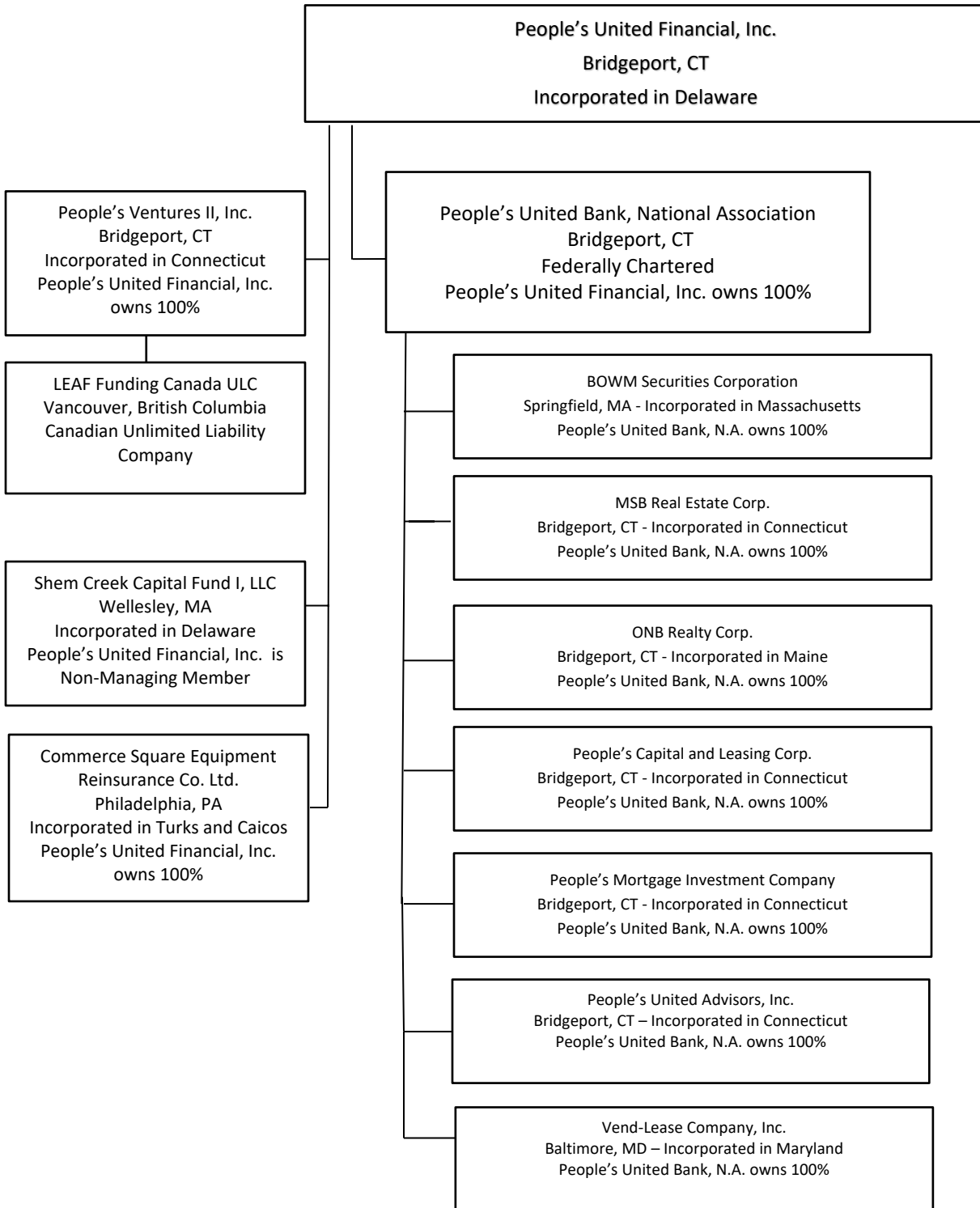
(1) The following business trusts were formed for the purpose of issuing trust preferred securities to investors and which M&T Bank Corporation is the holder of the common securities: First Maryland Capital I; First Maryland Capital II; Allfirst Preferred Asset Trust; Allfirst Preferred Capital Trust; Provident Trust I; Provident Statutory Trust III; Southern Financial Statutory Trust I; Southern Financial Capital Trust III; BSB Capital Trust I; BSB Capital Trust III. These entities do not otherwise conduct any business activity.

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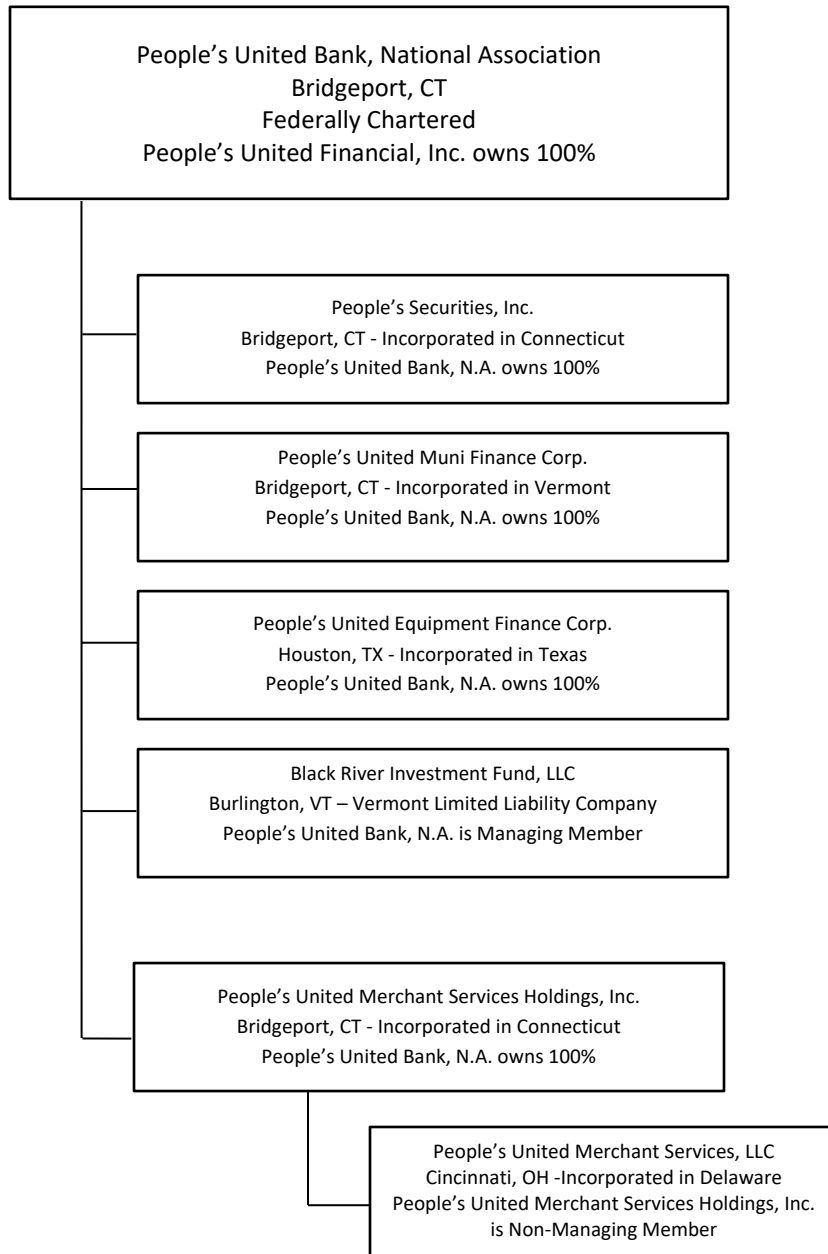
Public Exhibit 5

**Organizational Chart of People's United and People's
United Bank**

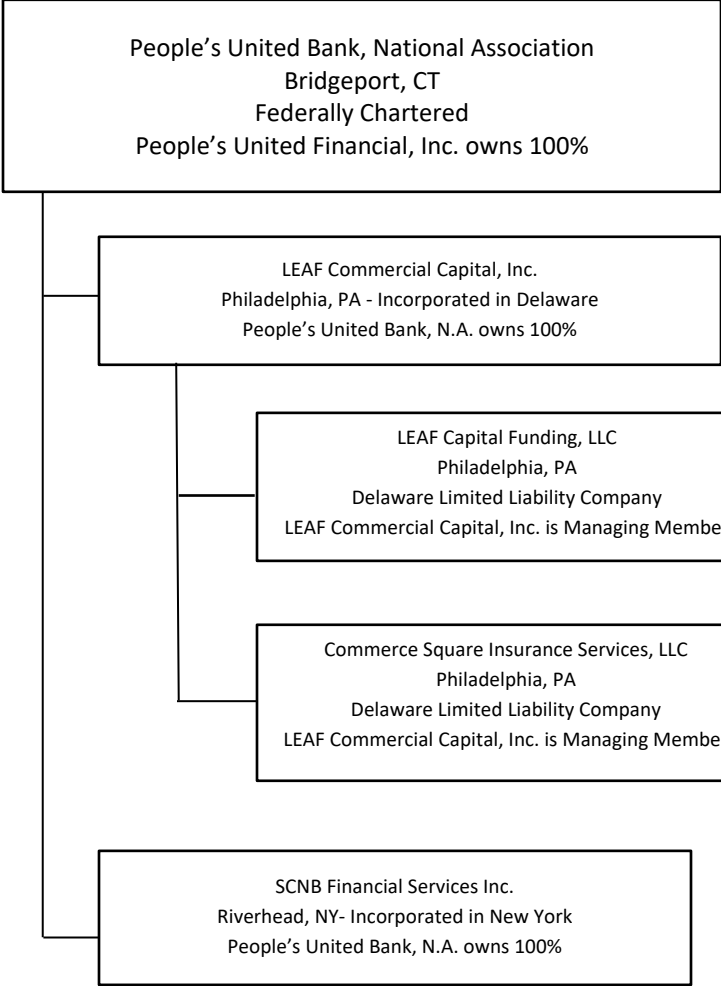
Organizational Chart - As of December 31, 2020



Continued on page 2



Continued on page 3



Public Exhibit 6

**Pro Forma Changes to M&T Bank's Assessment
Areas**

Pro Forma Post-Transactions CRA Assessment Areas of M&T Bank

State	MSA	County	New AA? (Yes/No)
09 CT	25540 Hartford-East Hartford-Middletown, CT MSA	003 Hartford	Yes
09 CT	25540 Hartford-East Hartford-Middletown, CT MSA	007 Middlesex	Yes
09 CT	25540 Hartford-East Hartford-Middletown, CT MSA	013 Tolland	Yes
09 CT	35300 New Haven-Milford, CT MSA	009 New Haven	Yes
09 CT	35980 Norwich-New London, CT MSA	011 New London	Yes
09 CT	49340 Worcester, MA-CT MSA	015 Windham	Yes
09 CT	99999 NA	005 Litchfield	Yes
23 ME	38860 Portland-South Portland, ME MSA	005 Cumberland	Yes
23 ME	38860 Portland-South Portland, ME MSA	023 Sagadahoc	Yes
23 ME	38860 Portland-South Portland, ME MSA	031 York	Yes
25 MA	14454 Boston, MA	021 Norfolk	Yes
25 MA	15764 Cambridge-Newton-Framingham, MA	009 Essex	Yes
25 MA	15764 Cambridge-Newton-Framingham, MA	017 Middlesex	Yes
25 MA	44140 Springfield, MA MSA	011 Franklin	Yes
25 MA	44140 Springfield, MA MSA	013 Hampden	Yes
25 MA	44140 Springfield, MA MSA	015 Hampshire	Yes
25 MA	49340 Worcester, MA-CT MSA	027 Worcester	Yes
33 NH	31700 Manchester-Nashua, NH MSA	011 Hillsborough	Yes
33 NH	40484 Rockingham County-Strafford County, NH	015 Rockingham	Yes
33 NH	40484 Rockingham County-Strafford County, NH	017 Strafford	Yes
33 NH	99999 NA	001 Belknap	Yes
33 NH	99999 NA	003 Carroll	Yes
33 NH	99999 NA	005 Cheshire	Yes
33 NH	99999 NA	013 Merrimack	Yes
33 NH	99999 NA	019 Sullivan	Yes
50 VT	15540 Burlington-South Burlington, VT MSA	007 Chittenden	Yes
50 VT	15540 Burlington-South Burlington, VT MSA	011 Franklin	Yes
50 VT	15540 Burlington-South Burlington, VT MSA	013 Grand Isle	Yes
50 VT	99999 NA	001 Addison	Yes
50 VT	99999 NA	003 Bennington	Yes
50 VT	99999 NA	015 Lamoille	Yes
50 VT	99999 NA	017 Orange	Yes
50 VT	99999 NA	019 Orleans	Yes
50 VT	99999 NA	021 Rutland	Yes
50 VT	99999 NA	023 Washington	Yes
50 VT	99999 NA	025 Windham	Yes
50 VT	99999 NA	State	Yes
09 CT	14860 Bridgeport-Stamford-Norwalk, CT MSA	001 Fairfield	No
10 DE	20100 Dover, DE MSA	001 Kent	No

10 DE	41540 Salisbury, MD-DE MSA	005 Sussex	No
10 DE	48864 Wilmington, DE-MD-NJ	003 New Castle	No
11 DC	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	001 District Of Columbia	No
12 FL	38940 Port St. Lucie, FL MSA	085 Martin	No
12 FL	42680 Sebastian-Vero Beach, FL MSA	061 Indian River	No
12 FL	48424 West Palm Beach-Boca Raton-Boynton Beach, FL	099 Palm Beach	No
24 MD	12580 Baltimore-Columbia-Towson, MD MSA	003 Anne Arundel	No
24 MD	12580 Baltimore-Columbia-Towson, MD MSA	005 Baltimore	No
24 MD	12580 Baltimore-Columbia-Towson, MD MSA	013 Carroll	No
24 MD	12580 Baltimore-Columbia-Towson, MD MSA	025 Harford	No
24 MD	12580 Baltimore-Columbia-Towson, MD MSA	027 Howard	No
24 MD	12580 Baltimore-Columbia-Towson, MD MSA	035 Queen Anne's	No
24 MD	12580 Baltimore-Columbia-Towson, MD MSA	510 Baltimore City	No
24 MD	15680 California-Lexington Park, MD MSA	037 St. Mary's	No
24 MD	19060 Cumberland, MD-WV MSA	001 Allegany	No
24 MD	23224 Frederick-Gaithersburg-Rockville, MD	021 Frederick	No
24 MD	23224 Frederick-Gaithersburg-Rockville, MD	031 Montgomery	No
24 MD	25180 Hagerstown-Martinsburg, MD-WV MSA	043 Washington	No
24 MD	41540 Salisbury, MD-DE MSA	045 Wicomico	No
24 MD	41540 Salisbury, MD-DE MSA	047 Worcester	No
24 MD	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	009 Calvert	No
24 MD	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	017 Charles	No
24 MD	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	033 Prince George's	No
24 MD	48864 Wilmington, DE-MD-NJ	015 Cecil	No
24 MD	99999 NA	011 Caroline	No
24 MD	99999 NA	019 Dorchester	No
24 MD	99999 NA	023 Garrett	No
24 MD	99999 NA	041 Talbot	No
25 MA	14454 Boston, MA	025 Suffolk	No
34 NJ	10900 Allentown-Bethlehem-Easton, PA-NJ MSA	041 Warren	No
34 NJ	15804 Camden, NJ	005 Burlington	No
34 NJ	15804 Camden, NJ	007 Camden	No
34 NJ	15804 Camden, NJ	015 Gloucester	No
34 NJ	35084 Newark, NJ-PA	013 Essex	No
34 NJ	35084 Newark, NJ-PA	019 Hunterdon	No
34 NJ	35084 Newark, NJ-PA	027 Morris	No
34 NJ	35084 Newark, NJ-PA	039 Union	No
34 NJ	35154 New Brunswick-Lakewood, NJ	023 Middlesex	No
34 NJ	35154 New Brunswick-Lakewood, NJ	025 Monmouth	No
34 NJ	35154 New Brunswick-Lakewood, NJ	029 Ocean	No
34 NJ	35154 New Brunswick-Lakewood, NJ	035 Somerset	No
34 NJ	35614 New York-Jersey City-White Plains, NY-NJ	003 Bergen	No
34 NJ	35614 New York-Jersey City-White Plains, NY-NJ	017 Hudson	No

34 NJ	35614 New York-Jersey City-White Plains, NY-NJ	031 Passaic	No
34 NJ	45940 Trenton-Princeton, NJ MSA	021 Mercer	No
36 NY	10580 Albany-Schenectady-Troy, NY MSA	001 Albany	No
36 NY	10580 Albany-Schenectady-Troy, NY MSA	083 Rensselaer	No
36 NY	10580 Albany-Schenectady-Troy, NY MSA	091 Saratoga	No
36 NY	10580 Albany-Schenectady-Troy, NY MSA	093 Schenectady	No
36 NY	13780 Binghamton, NY MSA	007 Broome	No
36 NY	13780 Binghamton, NY MSA	107 Tioga	No
36 NY	15380 Buffalo-Cheektowaga, NY MSA	029 Erie	No
36 NY	15380 Buffalo-Cheektowaga, NY MSA	063 Niagara	No
36 NY	21300 Elmira, NY MSA	015 Chemung	No
36 NY	27060 Ithaca, NY MSA	109 Tompkins	No
36 NY	28740 Kingston, NY MSA	111 Ulster	No
36 NY	35004 Nassau County-Suffolk County, NY	059 Nassau	No
36 NY	35004 Nassau County-Suffolk County, NY	103 Suffolk	No
36 NY	35614 New York-Jersey City-White Plains, NY-NJ	005 Bronx	No
36 NY	35614 New York-Jersey City-White Plains, NY-NJ	047 Kings	No
36 NY	35614 New York-Jersey City-White Plains, NY-NJ	061 New York	No
36 NY	35614 New York-Jersey City-White Plains, NY-NJ	079 Putnam	No
36 NY	35614 New York-Jersey City-White Plains, NY-NJ	081 Queens	No
36 NY	35614 New York-Jersey City-White Plains, NY-NJ	085 Richmond	No
36 NY	35614 New York-Jersey City-White Plains, NY-NJ	087 Rockland	No
36 NY	35614 New York-Jersey City-White Plains, NY-NJ	119 Westchester	No
36 NY	39100 Poughkeepsie-Newburgh-Middletown, NY MSA	027 Dutchess	No
36 NY	39100 Poughkeepsie-Newburgh-Middletown, NY MSA	071 Orange	No
36 NY	40380 Rochester, NY MSA	051 Livingston	No
36 NY	40380 Rochester, NY MSA	055 Monroe	No
36 NY	40380 Rochester, NY MSA	069 Ontario	No
36 NY	40380 Rochester, NY MSA	073 Orleans	No
36 NY	40380 Rochester, NY MSA	117 Wayne	No
36 NY	45060 Syracuse, NY MSA	053 Madison	No
36 NY	45060 Syracuse, NY MSA	067 Onondaga	No
36 NY	46540 Utica-Rome, NY MSA	043 Herkimer	No
36 NY	46540 Utica-Rome, NY MSA	065 Oneida	No
36 NY	99999 NA	003 Allegany	No
36 NY	99999 NA	009 Cattaraugus	No
36 NY	99999 NA	011 Cayuga	No
36 NY	99999 NA	013 Chautauqua	No
36 NY	99999 NA	017 Chenango	No
36 NY	99999 NA	023 Cortland	No
36 NY	99999 NA	037 Genesee	No
36 NY	99999 NA	099 Seneca	No
36 NY	99999 NA	101 Steuben	No

36 NY	99999 NA	105 Sullivan	No
36 NY	99999 NA	121 Wyoming	No
42 PA	10900 Allentown-Bethlehem-Easton, PA-NJ MSA	025 Carbon	No
42 PA	10900 Allentown-Bethlehem-Easton, PA-NJ MSA	077 Lehigh	No
42 PA	10900 Allentown-Bethlehem-Easton, PA-NJ MSA	095 Northampton	No
42 PA	11020 Altoona, PA MSA	013 Blair	No
42 PA	14100 Bloomsburg-Berwick, PA MSA	037 Columbia	No
42 PA	14100 Bloomsburg-Berwick, PA MSA	093 Montour	No
42 PA	16540 Chambersburg-Waynesboro, PA MSA	055 Franklin	No
42 PA	20700 East Stroudsburg, PA MSA	089 Monroe	No
42 PA	23900 Gettysburg, PA MSA	001 Adams	No
42 PA	25420 Harrisburg-Carlisle, PA MSA	041 Cumberland	No
42 PA	25420 Harrisburg-Carlisle, PA MSA	043 Dauphin	No
42 PA	29540 Lancaster, PA MSA	071 Lancaster	No
42 PA	30140 Lebanon, PA MSA	075 Lebanon	No
42 PA	33874 Montgomery County-Bucks County-Chester County, PA	017 Bucks	No
42 PA	33874 Montgomery County-Bucks County-Chester County, PA	029 Chester	No
42 PA	33874 Montgomery County-Bucks County-Chester County, PA	091 Montgomery	No
42 PA	37964 Philadelphia, PA	045 Delaware	No
42 PA	37964 Philadelphia, PA	101 Philadelphia	No
42 PA	39740 Reading, PA MSA	011 Berks	No
42 PA	42540 Scranton--Wilkes-Barre, PA MSA	069 Lackawanna	No
42 PA	42540 Scranton--Wilkes-Barre, PA MSA	079 Luzerne	No
42 PA	42540 Scranton--Wilkes-Barre, PA MSA	131 Wyoming	No
42 PA	44300 State College, PA MSA	027 Centre	No
42 PA	48700 Williamsport, PA MSA	081 Lycoming	No
42 PA	49620 York-Hanover, PA MSA	133 York	No
42 PA	99999 NA	009 Bedford	No
42 PA	99999 NA	015 Bradford	No
42 PA	99999 NA	033 Clearfield	No
42 PA	99999 NA	035 Clinton	No
42 PA	99999 NA	061 Huntingdon	No
42 PA	99999 NA	097 Northumberland	No
42 PA	99999 NA	107 Schuylkill	No
42 PA	99999 NA	109 Snyder	No
42 PA	99999 NA	113 Sullivan	No
42 PA	99999 NA	119 Union	No
51 VA	40060 Richmond, VA MSA	085 Hanover	No
51 VA	40060 Richmond, VA MSA	087 Henrico	No
51 VA	40060 Richmond, VA MSA	760 Richmond City	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	013 Arlington	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	059 Fairfax	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	107 Loudoun	No

51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	153 Prince William	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	177 Spotsylvania	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	510 Alexandria City	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	600 Fairfax City	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	610 Falls Church City	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	630 Fredericksburg City	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	683 Manassas City	No
51 VA	47894 Washington-Arlington-Alexandria, DC-VA-MD-WV	685 Manassas Park City	No
54 WV	19060 Cumberland, MD-WV MSA	057 Mineral	No

Public Exhibit 7

Form of Newspaper Notice

Form of Publication Notice

**Notice of Application by M&T Bank Corporation for the Acquisition of People's United Financial, Inc.
and
Notice of Application for Merger of People's United Bank, National Association
with and into Manufacturers and Traders Trust Company (M&T Bank)**

M&T Bank Corporation, One M&T Plaza, Buffalo, New York 14203 ("M&T"), intends to apply to the Federal Reserve Board for permission to acquire another bank holding company, People's United Financial, Inc., 850 Main Street, Bridgeport, Connecticut 06604 ("People's United"). We intend to acquire control of People's United's subsidiary bank, People's United Bank, National Association, 850 Main Street, Bridgeport, Connecticut 06604 ("People's United Bank"). The Federal Reserve considers a number of factors in deciding whether to approve the application including the record of performance of banks we own in helping to meet local credit needs.

Manufacturers and Traders Trust Company, One M&T Plaza, Buffalo, New York 14203 ("M&T Bank"), intends to apply to the Federal Reserve Board and the New York Department of Financial Services for permission to merge with People's United Bank, 850 Main Street, Bridgeport, Connecticut 06604 and establish branches at the locations of People's United Bank, 850 Main Street, Bridgeport, Connecticut 06604. The Federal Reserve considers a number of factors in deciding whether to approve the application, including the record of performance of applicant banks in helping to meet local credit needs.

You are invited to submit comments in writing on these applications/notices to the Federal Reserve Bank of New York, Attention: Bank Applications Officer, 33 Liberty Street, New York, NY 10045, or via email: comments.applications@ny.frb.org. The comment period will not end before April 19, 2021 and may be somewhat longer. The Board's procedures for processing applications/notices may be found at 12 C.F.R. Part 262. Procedures for processing protested applications/notices may be found at 12 C.F.R. 262.25. If you need more information about how to submit your comments on community affairs aspects of the application/notice or to obtain copies of relevant procedures contact Ms. Claire Kramer, Community Affairs, (212) 720-5371; other questions, including those relating to general procedures, should be directed to Mr. Ivan J. Hurwitz, Vice President, Bank Applications Function, (212) 720-5885. The Federal Reserve will consider your comments and any request for a public meeting or formal hearing on the application/notice if they are received in writing by the Reserve Bank on or before the last day of the comment period.

Public Exhibit 8

Litigation Table

Significant Litigation or Investigations by Local, State, or Federal Authorities

M&T Bank

- M&T and its subsidiaries (the “Company”) are subject in the normal course of business to various pending and threatened legal proceedings and other matters in which claims for monetary damages are asserted. On an on-going basis Management, after consultation with legal counsel, assesses the Company’s liabilities and contingencies in connection with such proceedings.
- For the purposes of this report, material regulatory matters and investigations include those that would impose on the Company potential liability of \$500,000 or more.
- The Company, as a financial institution, is subject to routine regulatory investigative and litigation requests/matters, including but not limited to subpoenas, property preservation complaints, forfeitures, and tax foreclosures in the ordinary course of business. These have not been disclosed in its public reporting and are not considered material. In addition, as an employer, the Company may be subject to federal, state, and government agency employment-related investigations/matters. There are no such current investigations/matters that are considered material.

Regulatory Matters

State of New York ex rel. Edelweiss, LLP v. JP Morgan Chase:

- **Nature of Matter:** On May 16, 2019, a suit alleged violations of the New York State False Claims Act relating to M&T's Variable Rate Demand Obligations ("VRDOs") business issued through New York State and its municipalities and other entities. M&T serves as remarketing agent to market and price the bonds. The complaint alleges the state and municipalities incurred damages.
- **Status Update:** On December 29, 2020, the, N.Y. Appellate Division, 1st Department, affirmed the trial court's denial of defendants' motions to dismiss. M&T is continuing to produce documents in discovery. Plaintiffs have filed a motion to compel against all defendants, including M&T.

U.S. Department of Labor ("DOL") Investigations:

- **Nature of the Matter:** National Office and Book of Business Subpoena: On June 2, 2016, the U.S. Department of Labor ("DOL") served a broad subpoena on WTNA requesting production of documents related to *all* employee stock ownership plans ("ESOPs") for which WTNA has served as trustee from January 1, 2010, to present. The DOL consolidated all pending investigations into a single investigation to allow for global settlement discussions.
- On April 28, 2020, WTNA executed a global settlement with the DOL. WTNA agreed to pay \$88MM in settlement in relation to 21 ESOPS for which it served as Trustee. M&T also agreed to reimburse ESOP sponsors who advanced legal fees to WTNA.
- **Status Update:** M&T received insurance payments from carriers. Legal is working to secure additional coverage from other insurers.

Regulatory Matters

Brundle v. WTNA (Constellis ESOP Matter) and the IRS Excise Tax Issue:

- **Nature of the Matter.** The Constellis matter was the first of the private ESOP cases, whereby the selling shareholders alleged that WTNA, as Trustee, failed to ensure the proper valuation of the company for the purpose of the ESOP. On March 21, 2019, the Fourth Circuit issued a decision affirming the \$29MM judgment against WTNA. WTNA paid the total judgment, which, together with interest and attorney's fees, was ~ \$32.5MM.
- **Status Update:** In September 2019, the IRS issued an excise tax notice to Constellis, its selling shareholders and WTNA. Although the IRS withdrew this notice on January 31, 2020, the IRS reissued the notice to the same parties. On June 30, 2020, IRS issued a closing letter determining the Wilmington Trust, N.A. is not liable for excise taxes in the Constellis ESOP matter. This matter is closed.

U.S. v. Harra, et al.

- **Nature of the Matter:** On February 27, 2019 the Court granted the request of Harra, Gibson, North and Rakowski to stay their sentences pending appeal, allowing them to remain out of prison, on bail, until the appeal is decided.
- **Status Update:** On January 12, the U.S. Court of Appeals for the 3rd Circuit issued its opinion on the appeal for the 4 former Wilmington Trust executives. The Court unanimously reversed the conviction of all 4 defendants on each of the counts in the indictment. The defendants were acquitted on 16 of 18 counts and, barring an appeal, cannot be retried. The Court sent 2 counts back to the trial court for retrial against all 4 defendants, should the government choose to retry the case. The trial court has not yet issued a scheduling order.

Regulatory Matters

- **Alleged Violations of National Flood Insurance Act:**
- **Nature of Matter:** The Board of Governors of the Federal Reserve System (the “Board”) alleged that MTB engaged in a pattern or practice of violations of Regulation H, 12 C.F.R. § 208.25, which implements the requirements of the National Flood Insurance Act, as amended (42 U.S.C. § 4012a(f)).
- **Status Update:** On October 14, 2020, M&T Bank consented to an Order of Assessment of a Civil Money Penalty issued by the Board in the amount of \$546,000 in settlement of the alleged violations.

Public Exhibit A-1

**Agreement and Plan of Merger, dated as of February
21, 2021, between M&T Bank and People's United
Bank**

AGREEMENT AND PLAN OF MERGER

AGREEMENT AND PLAN OF MERGER (this “Agreement”), dated as of February 21, 2021, between Manufacturers and Traders Trust Company (“Parent Bank”) and People’s United Bank, National Association (“Company Bank”).

WHEREAS, Parent Bank is a banking organization organized and existing under the New York Banking Law (the “NYBL”), all the issued and outstanding capital stock of which is owned as of the date hereof directly by M&T Bank Corporation, a New York corporation (“Parent”);

WHEREAS, Company Bank is a national banking association organized and existing under the laws of the United States, all the issued and outstanding capital stock of which is owned as of the date hereof directly by People’s United Financial, Inc., a Delaware corporation (the “Company”);

WHEREAS, Parent, Bridge Merger Corp., a Delaware corporation and direct, wholly owned subsidiary of Parent (“Merger Sub”), and the Company, have entered into that certain Agreement and Plan of Merger, dated as of February 21, 2021 (the “Holding Company Merger Agreement”), pursuant to which (i) Merger Sub will, subject to the terms and conditions set forth therein, merge with and into the Company (the “Merger”), so that the Company is the surviving entity in the Merger (hereinafter sometimes referred to in such capacity, the “Interim Surviving Entity”), and (ii) as soon as reasonably practicable following the Merger and as part of a single integrated transaction for purposes of the Internal Revenue Code of 1986, as amended (the “Code”), the Interim Surviving Entity will, subject to the terms and conditions set forth therein, merge with and into Parent (the “Holdco Merger” and, together with the Merger, the “Holding Company Mergers”), so that Parent is the surviving entity in the Holdco Merger;

WHEREAS, contingent upon the Holding Company Mergers, on the terms and subject to the conditions contained in this Agreement, the parties hereto intend to effect the merger of Company Bank with and into Parent Bank, with Parent Bank surviving the merger (the “Bank Merger”); and

WHEREAS, the Boards of Directors of Company Bank and Parent Bank have deemed the Bank Merger advisable and in the best interests of their respective banks, and have authorized and approved the execution and delivery of this Agreement and the transactions contemplated hereby.

NOW, THEREFORE, in consideration of the foregoing and their respective representations, warranties, covenants and agreements set forth herein, the parties hereto agree as follows:

ARTICLE I

THE BANK MERGER

1.1 *The Bank Merger.* Subject to the terms and conditions of this Agreement, at the Effective Time (as defined below), Company Bank shall be merged with and into Parent Bank in accordance with the provisions of Article XIII of the NYBL and the National Bank Act.

1.2 *Closing.* Subject to the terms and conditions of this Agreement, the closing of the Bank Merger will take place remotely by electronic exchange of documents as soon as reasonably practicable following the Holdco Merger or at such other date and time as shall be provided by law and agreed to by the parties hereto, but in no event earlier than, or at the same time as, the Holdco Merger or earlier than the date on which all of the conditions precedent to the consummation of the Bank Merger specified in this Agreement shall have been satisfied or duly waived (subject to applicable law) by the party entitled to satisfaction thereof.

1.3 *Effective Time.* Subject to the terms and conditions of this Agreement, the Bank Merger shall become effective at the later of (a) the date and time designated by Parent Bank to the Superintendent of Financial Services of the State of New York (the “Superintendent”) as the date and time at which the Bank Merger shall be effective and (b) the date and time at which the Superintendent files this Agreement pursuant to Section 601-b of the NYBL; *provided, however*, that in no event shall the effective time be earlier than, or at the same time as, the effective time of the Holdco Merger (such date and time being herein referred to as the “Effective Time”).

1.4 *Effects of the Bank Merger.*

(a) At the Effective Time, the separate existence of Company Bank shall cease and Parent Bank, as the Surviving Bank, shall continue unaffected and unimpaired by the Bank Merger and shall be deemed to be the same business and corporate entity as each of Parent Bank and Company Bank. At and after the Effective Time, the Bank Merger shall have all the effects set forth in Article XIII, Section 602 of the NYBL and the National Bank Act.

(b) Immediately following the Effective Time, the Surviving Bank shall continue to operate the main office and each of the branches of Company Bank existing as of the Effective Time as branches of the Surviving Bank at the officially designated address of each such office or branch and shall continue to operate each of the branches of the Surviving Bank existing at the Effective Time, in each case without limiting the authority under applicable law of the Surviving Bank to close, relocate or otherwise make any change regarding any such branch.

1.5 *Name and Principal Office.* The name of the Surviving Bank shall be Manufacturers and Traders Trust Company. The principal office and headquarters of the Surviving Bank shall be at One M&T Plaza, Buffalo, New York 14203.

1.6 *Organization Certificate and Bylaws.* The restated organization certificate and the amended and restated bylaws of Parent Bank, in each case in effect immediately prior to the Effective Time, shall be the organization certificate and bylaws of the Surviving Bank, in each case until amended in accordance with applicable law and the terms thereof.

1.7 *Board of Directors and Officers.* The directors and officers of Parent Bank, in each case immediately prior to the Effective Time, shall, at and after the Effective Time, be the directors and officers, respectively, of the Surviving Bank, such individuals to serve in such capacity until such time as their respective successors shall have been duly elected or appointed and qualified or until their respective earlier death, resignation or removal from office.

1.8 *Tax Treatment.* It is the intention of the parties hereto that the Bank Merger be treated for U.S. federal income tax purposes as a “tax free reorganization” pursuant to Section 368(a) of the Code.

ARTICLE II

EFFECT OF THE BANK MERGER ON CAPITAL STOCK

2.1 *Effect on Company Bank Capital Stock.* At the Effective Time, by virtue of the Bank Merger and without any action on the part of the holder of any capital stock of Company Bank, all issued and outstanding shares of Company Bank capital stock shall be automatically canceled and retired and shall cease to exist, and no stock of Parent Bank or other consideration shall be delivered in exchange therefor.

2.2 *Effect on Parent Capital Stock.* Each share of Parent Bank capital stock issued and outstanding immediately prior to the Effective Time shall remain issued and outstanding and unaffected by the Bank Merger and shall immediately after the Effective Time constitute all of the issued and outstanding capital stock of the Surviving Bank.

ARTICLE III

COVENANTS

3.1 *Covenants of Parent Bank and Company Bank.* During the period from the date of this Agreement and continuing until the Effective Time, subject to the provisions of the Holding Company Merger Agreement, each of the parties hereto agrees to use all reasonable efforts to take, or cause to be taken, all actions and to do, or cause to be done, all things necessary, proper or advisable under applicable laws and regulations to consummate and make effective the transactions contemplated by this Agreement.

ARTICLE IV

CONDITIONS PRECEDENT

4.1 *Conditions to Each Party’s Obligation to Effect the Bank Merger.* The respective obligations of each party hereto to effect the Bank Merger shall be subject to the fulfillment or written waiver (subject to applicable law) of the following conditions prior to the Effective Time:

(a) The approvals of (i) the Board of Governors of the Federal Reserve System, (ii) the New York State Department of Financial Services, and (iii) the State of Connecticut Department of Banking, in each case with respect to the Bank Merger, shall in each case have been obtained and shall be in full force and effect, and all related waiting periods shall have expired or been terminated; and all other material approvals, consents and authorizations of filings and registrations with, and notifications to, all governmental authorities required for the consummation of the Bank Merger shall have been obtained or made and shall be in full force and effect, and all statutory waiting periods required by law shall have expired or been terminated.

(b) The parties hereto shall have received any necessary regulatory approval to establish and operate branches at the main office and branches of Company Bank as branches of Parent Bank.

(c) No jurisdiction, court of competent jurisdiction or governmental authority shall have enacted, issued, promulgated, enforced or entered into any statute, rule, regulation, judgment, decree, injunction or other order (whether temporary, preliminary or permanent) which is in effect and prohibits or makes illegal the consummation of the Bank Merger.

(d) This Agreement shall have been adopted and approved by the sole stockholder of each of Parent Bank and Company Bank.

(e) The Holding Company Mergers shall have been consummated in accordance with the terms and conditions of the Holding Company Merger Agreement.

ARTICLE V

FURTHER DOCUMENTS

5.1 *Further Documents.* If at any time the Surviving Bank shall reasonably require any further deeds, assignments, conveyances or assurances in law that are necessary or desirable to vest, perfect or confirm of record in the Surviving Bank the title to any property or rights of Parent Bank and Company Bank as of the Effective Time, the proper officers and directors of Parent Bank as of the Effective Time and the proper officers and directors of Company Bank as of the Effective Time, and thereafter the directors and officers of the Surviving Bank acting on behalf of Company Bank shall execute and deliver any and all proper deeds, assignments, conveyances and assurances in law, and do all things necessary or desirable, to vest, perfect or confirm title to such property or rights in the Surviving Bank and otherwise to carry out the provisions hereof.

ARTICLE VI

TERMINATION AND AGREEMENT

6.1 *Termination.* This Agreement shall terminate automatically without any action by the parties hereto if the Holding Company Merger Agreement is validly terminated for any reason whatsoever. This Agreement may also be terminated at any time prior to the

Effective Time by an instrument executed by each of Parent Bank and Company Bank. In the event of the termination of this Agreement as provided in this Section 6.1, this Agreement shall forthwith become void and have no effect, and none of Parent Bank or Company Bank, any of their respective affiliates or any of the officers or directors of any of them shall have any liability or obligation of any nature whatsoever hereunder, or in connection with the transactions contemplated hereby.

6.2 *Amendment.* This Agreement may not be amended, except by an instrument in writing signed on behalf of each of the parties hereto.

ARTICLE VII

GENERAL PROVISIONS

7.1 *Representations and Warranties.* Each of the parties hereto represents and warrants that this Agreement has been duly authorized, executed and delivered by such party and (assuming due authorization, execution and delivery by the other party) constitutes a valid and binding obligation of such party, enforceable against it in accordance with the terms hereof (except in all cases as such enforceability may be limited by bankruptcy, insolvency, moratorium, reorganization or similar laws of general applicability affecting the rights of creditors generally and the availability of equitable remedies).

7.2 *Nonsurvival of Agreements.* None of the agreements in this Agreement or in any instrument delivered pursuant to this Agreement shall survive the Effective Time or the termination of this Agreement as provided in Section 6.1.

7.3 *Interpretation.* When a reference is made in this Agreement to Sections, such reference shall be to a Section of this Agreement unless otherwise indicated. The headings contained in this Agreement are for reference purposes only and shall not affect in any way the meaning or interpretation of this Agreement. Whenever the words “include,” “includes” or “including,” are used in this Agreement, they shall be deemed to be followed by the words “without limitation.”

7.4 *Counterparts.* This Agreement may be executed in counterparts (including by pdf), all of which shall be considered one and the same agreement, and shall become effective when counterparts have been signed by each of the parties and delivered to the other party, it being understood that both parties need not sign the same counterpart.

7.5 *Entire Agreement.* This Agreement (including the documents and the instruments referred to herein) constitutes the entire agreement and supersedes all prior agreements and understandings, both written and oral, among the parties with respect to the subject matter hereof.

7.6 *Governing Law.* This Agreement shall be governed and construed in accordance with the laws of the State of New York applicable to agreements made and to be performed wholly within such state.

7.7 *Assignment.* Neither this Agreement nor any of the rights, interests or obligations may be assigned by any of the parties hereto (whether by operation of law or otherwise) and any attempted assignment in contravention of this Section 7.7 shall be null and void.


[Signature Page Follows]

IN WITNESS WHEREOF, Parent Bank and Company Bank have caused this Agreement to be signed by their respective officers thereunto duly authorized as of the date first set forth above.

ATTEST:

**MANUFACTURERS AND TRADERS
TRUST COMPANY**

Name: Marie King
Title: Corporate Secretary

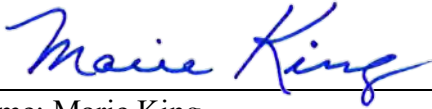
By: 

Name: Richard S. Gold
Title: President and Chief Operating
Officer

IN WITNESS WHEREOF, Parent Bank and Company Bank have caused this Agreement to be signed by their respective officers thereunto duly authorized as of the date first set forth above.

ATTEST:

**MANUFACTURERS AND TRADERS
TRUST COMPANY**



Name: Marie King
Title: Corporate Secretary


By: _____

Name: Richard S. Gold
Title: President and Chief Operating
Officer

IN WITNESS WHEREOF, Parent Bank and Company Bank have caused this Agreement to be signed by their respective officers thereunto duly authorized as of the date first set forth above.

ATTEST:

**PEOPLE'S UNITED BANK, NATIONAL
ASSOCIATION**

_____

Name: Kristy Berner
Title: General Counsel and
Corporate Secretary

By: _____

Name: John P. Barnes
Title: President and Chief Executive Officer