

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM WASHINGTON, D. C. 20551

JEROME H. POWELL CHAIR

October 15, 2021

Dear Sir or Madam,

Let me start by expressing my sincere appreciation to the participants of the 2020 Census of Finance Companies and Other Lenders. The responses we received during these unprecedented times are key to our effort to identify nonbank financial institutions supplying loan or lease financing to households and businesses in the United States. These data improve our understanding of credit availability in our economy and the particular role played by finance companies.

With the information gathered, I am writing today to ask for your participation in the follow-up *Survey of Finance Companies*. I very much hope that you will take part in this important, voluntary initiative by the Federal Reserve to track ongoing developments in the economy.

To participate in the survey, please visit www.federalreserve.gov/financecosurvey, which will link you to the site managed by the Federal Reserve Bank of Philadelphia where you can complete the survey online. Alternatively, you can fill out and submit a digital PDF or mail a paper copy to us.

Your individual response is vital to the accuracy of our measure of the finance company industry and will be treated as confidential. For concerns or questions, please email <u>Finance-Survey@frb.gov</u>, or call and leave a message at (800) 281-4930. Please reference your Unique Company ID in all correspondence to help us better assist you.

Thank you again for your assistance and support with this important initiative.

Sincerely,

Jerm H. Powell