

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM Washington, D. C. 20551

Jerome H. Powell Chair

October 6, 2020

Dear Sir or Madam:

I wish you and your family well. I am writing to ask you to participate in a short survey about your company. It is unrelated to the 2020 U.S. Census of Population. Your participation is important to help us understand the size and structure of lenders like yours that supply credit or lease financing to U.S. households and businesses. The results will contribute to better-informed policy decisions and form the basis of our statistical releases, which have become all the more critical during the pandemic outbreak.

You can participate by completing the survey online or filling out this form and returning it in the postage-paid envelope. Your response is considered confidential and will be treated accordingly. Even if your company does not provide credit or lease financing, it is still important that you let us know of that fact by completing the questionnaire. Participation is voluntary, but we very much hope you will take part in this important effort to ensure an accurate portrait of your industry.

If you have any questions, please do not hesitate to contact us using the telephone number or email address provided on the cover page of the questionnaire.

Thank you for your assistance.

Sincerely,

Jerene H. Pawell.