### **Micro Report Series Description**

Series Mnemonic QIRS

Series Name Quarterly Survey of Interest Rates on Loans to Businesses; Quarterly

Interest Rate Survey

**Starting Date** February 15, 1967

Ending Date November 30, 1976

Frequency The first seven days of every February, May, August, and November for

most districts.

#### Reporting Panel

Approximately 133 banks in 35 financial centers.

### Major Changes to Reporting Panel

None

#### Data Mode

Individual loan data

Thousands of dollars

#### Data Availability

All data available

#### Major Series Changes

Beginning February 1977, this series is replaced by the Quarterly Survey of Terms of Bank Lending (see MTBL, QTBL, and QTFL).

*Prior to 1971*, report was for new and renewal loans made the first fifteen days of every February, May, August, and November.

Beginning February 1971, accounts receivable loans were eliminated from the series and the formula to calculate effective interest rates was modified to reflect annual compounding instead of the quarterly compounding previously used. Some districts continue to collect data for the first 15 days of the survey.

# Background Information

"Supplement: Quarterly Survey on Bank Lending Practices (F. R. 18)" Federal Reserve Bank of Dallas, April 1967

June 1971 "Bulletin" pages 468-477

May 1967 "Bulletin" pages 721-727

# Confidentiality

Microdata are confidential.