

Proposal: 1830 (AG75) Reg BB Community Reinvestment Act; Supplemental Rule  
Description:

---

Comment ID: 159312

From: Charlotte T. Lorthioir

Proposal: 1830 (AG75) Reg BB Community Reinvestment Act; Supplemental Rule

Subject: R-1830; Reg BB - Community Reinvestment Act; Supplemental Rule

---

Comments:

Date: May 08, 2024

Proposal: Community Reinvestment Act: Supplemental Rule [R-1830]

Document ID: R-1830

Revision: 1

First name: Charlotte

Middle initial: T.

Last name: Lorthioir

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:

State:

Zip:

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: U.S. Department of Transportation, 1200 New Jersey Ave. SE, West Building Ground Floor, Room W12-140, Washington, DC 20590-0001. Ref: Docket No. 88 FR 78100 Debit Card Interchange Fees and Routing My name is Charlotte Lorthioir and I am extremely tired of the lack of accountability towards credit and debit card companies and their exuberant fees. I am urging you to cap fees and review pricing to ensure that fees are comparable to costs. I work and live in New York City and I often have to pay a 3-5% fee every time I use a card at a small business, especially at bodegas and Mom and Pop restaurants. It is so obvious that large chain retailers can waive passing on the credit and debit card fees to consumers, but small businesses have no choice but to add a card fee. Large retailers are taking advantage of the unnecessarily high pricing of interchange fees set by card issuers, and small businesses are suffering. Capping interchange fees is a critical part of protecting small businesses.

Thank you,  
Charlotte Lorthioir